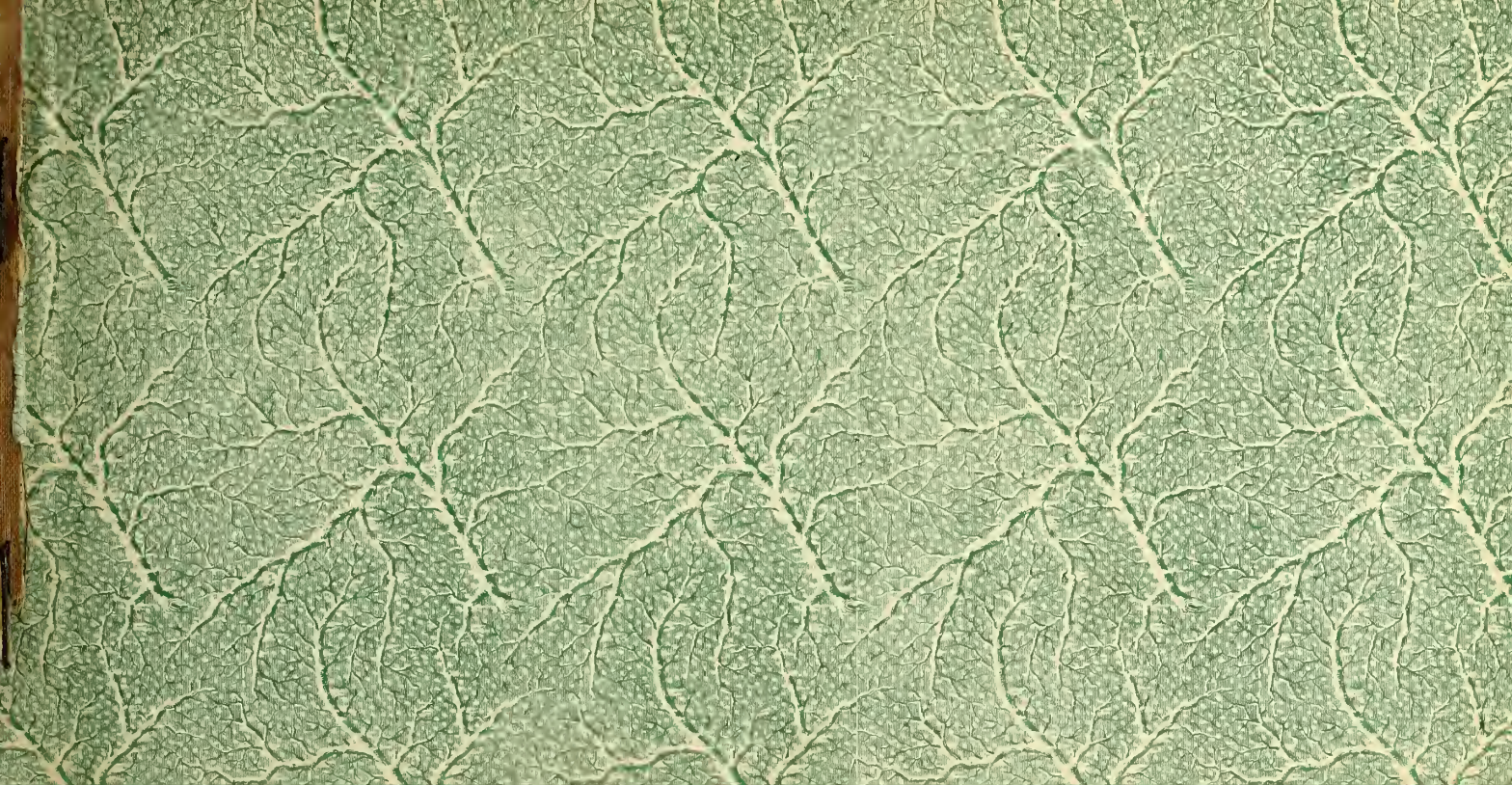


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HAND-BOOK OF RAILROAD SECURITIES.
JANUARY, 1899.
—
DESCRIPTION, INCOME,
PRICES, DIVIDENDS.
—

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HAND-BOOK OF RAILROAD SECURITIES.

JANUARY, 1899.

DESCRIPTION; INCOME; PRICES; DIVIDENDS.



COMPILED BY THE COMMERCIAL AND FINANCIAL CHRONICLE,

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RAILROAD SECURITIES.

DESCRIPTION OF STOCKS AND BONDS—INCOME OF COMPANIES.

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The description of stocks and bonds gives those now outstanding. The "Gross Receipts" include everything that may be considered as "Annual Income." The column headed "Net Profits" is intended to show (as nearly as practicable) the actual net amount of yearly income fairly applicable to the payment of interest and dividends; the "Interest Charge" is made up on the bonds now outstanding, and is therefore in some cases larger than in the last fiscal year for which the earnings are given. The mileage reported is that operated at the close of each fiscal year, unless otherwise stated.

RAILROAD COMPANIES—STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.†	Net Profits	REMARKS.
Alabama & Vicksburg— Common stock.....	\$ 700,000					\$	\$	
V. & M. 1st M., gold.....1921	1,000,000	15	Oct., '98	1895-96	143	575,073	160,958	Div. 1890 to 1892, 3 p. c. yearly; 1896, 3
A. & V. Con. 1st M., g. (\$1,800,000). 1921	588,800	6 g.	A. & O.	1896-97	143	637,529	186,394	p. c.; 1897, 5 p. c.; in 1898, 5 p. c. Gross
2d M. gold.....1921	638,300	5 g.	A. & O.	1897-98	143	682,054	203,523	earns., July 1, '98, to Nov. 30, '98,
Albany & Susquehanna—						Interest charge *121,355		\$275,041, against \$252,282 in 1897.
Stock (div. is guar. by Del. & Hud.)...	3,500,000	7 p. an	J. & J.	1894-95	209	3,872,787	1,452,387	Profit to D. & H. Can. Co. in '92-93, \$835,949;
Consol. mort. (guar. by D. & H.) 1906	7,000,000	6 g.	A. & O.	1895-96	209	4,212,762	1,651,532	in '93-94, \$611,144; in '94-95, \$506,386;
Do do 1906	3,000,000	7	A. & O.	1896-97	209	3,924,524	1,423,517	in '95-96, \$705,015; in '96-97, \$548,517;
				1897-98	209	4,138,686	1,484,240	in '97-98, \$709,248. July 1, '98, to Sept.
						Interest charge *630,000		30, net earns., \$514,466, agst. \$572,270.
						* Obligatory interest.		

† Last paid.

STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits	REMARKS.
Allegheny Valley Railway—	\$					\$	\$	
Stock, common (\$12,000,000).....	10,544,200	....	....	1894	259	2,176,708	799,259	Penn. RR. guar. the genl. M. and the 7s of 1910. Def. under charges in '95, \$187,816; in 1896, \$218,388; in '97, sur., \$571. Net earns. for 10 mos. of '98 \$929,614. agst. \$877,503 in 1897.
(Do pref. (3 p. c. cum.) \$18,000,000	16,724,600	....	....	1895	259	2,569,083	951,650	
1st M., East. ext., g'd by Pa. RR. 1910	9,998,000	6g-7c	A. & O.	1896	259	2,341,613	777,439	
Mort. to State of Pa., gu., \$100,000 p. an	1,000,000	5	J. & J.	1897	273	2,553,135	1,012,637	
Gen. M. (\$20,000,000) gold, gu. 1942	5,692,000	4 g.	M. & S.			Interest charge \$13,560		
Ann Arbor—								
Common stock.....	3,250,000	....	....	1894-95	304	1,112,285	336,755	The Tol. A. A. & N. M. Ry. reorganized. In 1896 all the earnings were put into the property. Net earn. July 1, '98, to Oct. 31, 1898, \$77,119, agst. \$136,619 in 1897.
Pref. \$4,000,000 (5 p. c. non-cum.)....	4,000,000	....	....	1896	303	1,170,750	.....
1st mort., gold (\$7,000,000)..... 1995	7,000,000	4 g.	Q.—J.	1897	292	1,314,189	388,690	
				1897-98	292	1,415,559	342,593	
						Interest charge \$280,000		
Atchison Topcka & Santa Fe Railway—								
Stock common.....	102000000	....	....	1894-95	6,435	28,532,983	6,215,628	In table, earnings prior to 1896-7 are only gross and net. For year end, June 30, '97, surplus over fixed obligatory interest charge, \$1,452,446; for 1897-8, \$3,890,425. From July 1, '98, to Oct. 31, '98, gross earnings, \$13,191,556, agst. \$12,927,405 in 1897; net earnings over rentals and taxes, \$2,968,849, against \$3,173,746 in 1897.
Pref. stock, non-cum., (\$131,486,000)	120686000	1	Jan. '99	1895-96	6,435	28,999,597	6,928,322	
Chicago & St. Louis 1st mort.... 1915	1,500,000	6	M. & S.	1896-97	6,479	30,875,729	6,061,304	
Unassented bonds.....	693,210	7	....	1897-98	6,946	39,396,126	8,882,573	
General mortgage of 1895 securing—						Interest charge	{ \$5,145,004 \$2,060,120	
P'r l'n, \$17,000,000 red. at 103, g., '25	None.	4 g.	A. & O.					
General M., g. (\$165,490,500)..... 1995	124324500	4 g.	A. & O.					
Adjust. inc. (non cum. till 1900)..... 1995	51,728,000	4 g.	....				
Equip. Tr. ser. "A," g.... \$250,000 y'ly	750,000	5 g.	J. & J.					
Atlanta & Charlotte Air-Line—								
Stock (guar. 5 per cent by rental)....	1,700,000	3	Sept. '98	1895-96	269	1,763,503	.....	Southern Railway leases it. Rental, interest on bonds, and 6 p. c. on stock when gross earns. are \$1,500,000 or over; 7 p. c. if over \$2,500,000; 5 p. c. when under \$1,500,000.
Pref. mortgage (ext. in 1897)..... 1907	500,000	4	A. & O.	1896-97	269	1,705,646	.....
1st mortgage (entitled to vote)..... 1907	4,250,000	7	J. & J.	1897-98	269	1,659,171	.....
Incomes (non-cum.)..... 1900	750,000	6	A. & O.			Interest charge	{ \$377,500 \$145,000	
Baltimore & Ohio—								
Stock common.....	35,000,000	....	....	1894-95	2,094	24,444,777	6,676,999	Balt. & Ohio reorganized in 1898; acquisitions of B. & O. & So. W., Pitts. & West, etc., will increase bonds and stock. Gross earnings of system July 1, '98, to Oct. 31, \$9,803,451, agst. \$9,435,287 in 1897, net, \$2,475,861, agst. \$2,657,014.
Stock, pref. 4 p. c. (non-cum.).....	41,000,000	....	....	1895-96	2,095	25,513,706	4,994,518	
Prior lien mort. gold..... 1925	70,000,000	3½ g.	J. & J.	1896-97	2,046	26,622,838	4,169,553	
1st mort. gold (red. after 1923)..... 1948	50,000,000	4 g.	J. & J.	1897-98	2,047	28,740,266	5,702,263	
B. & O., P. Jc. & Mid. Div. gold..... 1925	15,000,000	3½ g.	M. & N.			Interest charge \$See remarks.		
Balt. Belt 1st M., gold..... 1990	6,000,000	4 g.	M. & N.					
		†Last	paid.					*Obligatory interest. †Income interest.

STOCKS, BONDS, AND INCOME.

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DESCRIPTION.	Amount Outstand- ing	Rate per year	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits	REMARKS.
Balt. & Ohio Southw. Railway—	\$					\$	\$	
Stock (held by Baltimore & Ohio)....	10,000,000	----	----	1894-95	921	6,325,286	1,973,542	Plan to reorganize recommends acqui-
Stock, pref., 7 p. c., non-cum.....	20,000,000	----	----	1895-96	921	6,467,993	1,844,537	sition by Balt. & O. RR. and exchange
Cin. & Balt. 1st mort..... 1900	333,000	7	J. & J.	1896-97	921	6,142,250	1,522,591	of B. & O. S. W. securities for B. & O.
O. & M. 1st Con. M. g., ext. in '97. 1947	6,385,000	4 g.	J. & J.	1897-98	921	6,906,567	1,635,263	bonds
“ “ 2d Con. M. 1911	2,952,000	7	A. & O.					The O. & M. bonds due Jan., 1898, were
O. & M. Spring. Div. 1st M. 1902	1,993,000	7	M. & N.					extended till 1917 at 4 per cent.
“ “ 1st general mortgage. 1932	319,000	5	J. & D.					Nov., '95, 2¼ p. c. was paid on "A" in-
“ “ Equip. tr. (3 ser.), 10 p. c. yly	50,000	6	Var.					comes.
B. & O. S. W. RR. 1st M., guar., gold. 1990	10,667,000	4½ g.	J. & J.					In 1897 negotiated a temporary loan for
B. & O. S. W. Ry. 1st con. g., gn. 1993	10,355,000	4½ g.	J. & J.					\$675,000 with 4½s as collateral.
Income M., non-cum., "A" & "B". 2043	18,750,000	5	----					Gross earnings July 1, 1898, to Aug. 31,
B. & O. S. W. Ter. Co. 1st M., g., gn. 1942	1,200,000	5 g.	M. & N.					1898, \$1,123,923, against \$1,126,655 in
Marietta Ry. 1st mort., gold.... 1996	127,000	4 g.	M. & N.					1897; net earnings, \$264,424, against
								\$342,787 in 1897.
Baltimore & Potomac—								
Stock (Penn. RR. owns \$4,616,350)..	5,531,000	----	----	1894-95	97	1,974,671	490,077	Controlled by Penn. RR. and 1st M. guar.
1st M. (tunnel), gold, s. fd. 1 p. ct. 1911	1,500,000	6 g.	J. & J.	1895-96	97	1,883,281	448,782	by Penn. RR. and N. Cent. In 1894-95,
1st M. r'd, g., guar., gold, s. fd. 1 p. c. 1911	3,000,000	6 g.	A. & O.	1896-97	97	1,869,344	449,451	profit to Penn. RR., \$50,685; in 1895-96
Consol. mort. (\$10,000,000) gold. 1929	3,000,000	5 g.	J. & J.					loss, \$1,575; in 1896-97, profit, \$29,450.
Bangor & Aroostook—								
Common stock.....	1,050,000	----	----	1894-95	263	582,832	159,165	Guar. \$225,000 Aroostook No. bonds and
Preferred stock (5 p. c. non-cum.)....	1,065,943	----	----	1895-96	307	699,661	203,502	operates road. Car trust int. deducted
1st mortgage, gold..... 1943	3,360,000	5 g.	J. & J.	1896-97	307	754,781	255,727	here in table. Surplus over charges in
2d mort. (\$1,050,000), gold..... 1945	167,000	5 g.	J. & J.	1897-98	323	779,209	237,230	'97-8 \$31,981. Net earnings July 1, '98,
								to Sept. 30, '98, \$86,810, agst. \$74,376.
Beech Creek—								
Stock (div. guar. by N. Y. C. & H. R.)	5,500,000	4 p. an	Quar. J.	1894-95	186	1,273,725	550,131	Leased to N. Y. C. & H. R. for 4% on stock
1st M., gold, gu. by N. Y. C. & H. R. 1936	5,000,000	4 g.	J. & J.	1895-96	192	1,375,939	684,931	and int. on bonds. Car trusts are \$490,-
2d M., gold (\$1,000,000), guar.. 1956	500,000	5 g.	J. & J.	1896-97	192	1,416,979	720,372	000. Int. is guar. on \$803,100 of Cl. B.
				1897-98	192	1,540,890	614,271	Coal bonds. Sur. for div. in '96-97, \$351,-
								604; in 1897-98, \$394,271.
Belvidere Delaware—								
Stock (\$4,000,000).....	1,253,000	5	Feb. '98	1895	82	1,124,214	313,791	In 1896, sur. over interest, etc., \$11,613;
1st, guar., ext'd (conv. into st'k). 1902	0 00	6	J. & D.	1896	82	1,000,318	203,937	in 1897, \$13,813. In 1896 16 p. c. div.
								* Obligatory interest. † Income interest.

STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits	REMARKS.
Belvidere Delaware—(Concl.)— Con. M., guar., s. f. 1925-27-33	\$ 1,775,000	4	Var.	1897	82	\$ 1,040,051 <i>Interest charge</i>	\$ 244,841 <i>*131,000</i>	paid from "earnings for prev. years;" in 1897 paid 5 p. c.; in 1898, 5 p. c.
Boston & Albany— Stock (authorized \$30,000,000).....	25,000,000	8 p. a.	Q.—M.	1894-95	389	9,130,866	2,473,506	From July 1, 1898 to Sept. 30, 1898, gross earnings, \$2,370,089, against \$2,522,402; surplus over fixed charges, \$220,513, against \$21,872 def. in 1897.
Bonds issued to Mass. for stock. 1902	3,858,000	5	A. & O.	1895-96	389	9,350,632	2,360,767	
Bonds (not mort.) \$5,000,000... 1913	3,627,000	4	A. & O.	1896-97	389	9,114,625	2,378,550	
				1897-98	389	9,241,568	2,368,567	
Boston & Lowell— Stock (\$6,529,400 authorized).....	6,529,400	8 p. a.	n. J. & J.	Earnings are included				In 1887 leased to the Boston & Maine at 7 per cent on stock till (and incl.) Jan., 1897; thereafter 8 p. c. Earnings are included in those of Boston & Maine.
Bonds of 1879 (not mort.) July, 1899	620,000	5	J. & J.	<i>Interest charge</i>				
Bonds of 1883 (not mort.)..... 1903	250,000	4½	M. & N.					
Bonds (not mort.)..... 1905 to 1932	7,339,000	4	Various					
Nashua & Lowell, gold..... 1900	100,000	5 g.	J. & J.					
Boston & Maine— Stock, common.....	18,739,200	1½	Jan., '99	1894-95	1,292	17,500,067	2,484,721	Guar. \$1,328,000 St. Johns. & L. Ch. bonds and (jointly with Maine Cent.) \$300,000 Port. Un. Ry. Station bonds. Div. on com. in '91, 9; in '92, 8; in '93, 8; since, 6 p. c. yearly. For 3 mos., July 1, 1898, to Sept. 30, 1898, gross earns., \$5,426,972, against \$5,665,896 in 1897; net, \$1,850,997, agst. \$1,917,950; sur. over charges, \$600,678, against \$690,196.
Stock, preferred.....	3,149,800	6 p. a.	n. M. & S.	1895-96	1,717	21,145,055	2,474,498	
Improv'm't bonds (not mort.)..... 1905	1,000,000	4	F. & A.	1896-97	1,718	20,248,089	2,871,638	
Do do do..... 1907	500,000	4	F. & A.	1897-98	1,715	20,483,150	2,866,593	
Do do do..... 1937	1,919,000	4	F. & A.			<i>Interest charge</i>	<i>*1,060,068</i>	
Im't and refund. b'ds (not mtg.)..... 1942	2,500,000	4	F. & A.					
Plain bonds, gold (not mort.)... 1944	6,000,000	4½	J. & J.					
E. R.R. certs. of ind. 1st M., gold. 1906	8,473,307	6 g.	M. & S.					
P. G. Falls & Conway 1st M.... 1937	998,000	4½	J. & D.					
Boston & Providence— Stock (divid'ds guar. by Old Colony). Bonds, not mortgage..... 1918	4,000,000 2,170,000	10 an 4	Q.—J. J. & J.	Earn'gs not	stated sep <i>Interest charge</i>	arately. <i>*86,800</i>		Leased to Old Colony (now part of N. Y. N.H. & H.R.R.) for 10 p. c. on stock yearly.
Brooklyn Union Elevated Railroad— Stock.....	13,000,000	....	....	1894-95	....	1,935,958	643,888	Reorganization of Brooklyn El., with bonds and stock as here given, all old mortg. being exchanged. July 1, '98, to Nov. 30, 1898, gross earns., \$753,826, agst. \$671,060. <i>* Obligatory interest.</i>
Pref. stock (5 p. c. non-cum.).....	5,000,000	....	....	1895-96	....	1,872,841	540,754	
1st mort., gold, (5 p. c. after 1905) 1950	12,890,000	4-5	1896-97	1,669,580	501,168	
				1897-98	1,626,423	

STOCKS, BONDS, AND INCOME.

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DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits	REMARKS.
Buffalo Rochester & Pittsburg R'y—	\$					\$	\$	
Stock, common.....	6,000,000	1894-95	336	3,066,440	678,072	Leases Clearfield & Mahon., guaranteeing the bonds and dividends. Sur. over all charges in 1892-3, \$251,702; in 1893-4, def. \$79,027; in 1894-5, sur. \$42,669; in '95-96, \$117,644; in 1896-97, \$230,887; in 1897-98, \$352,321. Paid 5 p.c. div. on pref. stk. in '92, 1¼ in '93, 1 p.c. in '97; 2 p. o. in 1898. July 1, '98, to Oct. 31, '98, gross earns. \$1,375,917 agst. \$1,290,944; net, \$485,604, agst. \$471,008 in 1897.
Stock, preferred (6 p. c. non-cum)....	6,000,000	11	Aug. '98	1895-96	340	3,179,777	742,098	
R. & P. 1st mort., gold.....1921	1,300,000	6 g.	F. & A.	1896-97	339	3,347,276	896,453	
R. & P. con. M. (\$20,000 p.m.) g. 1922	3,917,000	6 g.	J. & D.	1897-98	335	3,706,105	1,155,406	
B.R. & P. 1st G.M.G. (\$10,000,000) 1937	4,407,000	5 g.	M. & S.				{ 647,720	
Deben. (\$3,000,000) cur. call at 105. '47	1,000,000	6	J. & J.		Inter	est charge.	{ 1300	
Lin. P. & C. 1st M., g., guar.....1939	350,000	5 g.	J. & J.					
Perry R.R., guar.....1902	20,000	7	....				
Incomes.....1921	5,000	6	....				
B. R. & P. car trusts....1899 to 1908	709,000	5	Various					
Burlington Cedar Rapids & North'n—								
Stock (\$30,000,000 authorized).....	5,500,000	12	Aug. '98	1894	1,134	4,119,627	1,396,316	In receipts realizations of "cash assets" of prov. year are included and improvements, etc., are deducted. C. R. Ia. F. & N.W. bonds are endorsed and the 6s are red. at 105. Paid 3 p.c. div. in '93, '94 and '95; 4 p.c. in '96, '97, '98. For 10 mos. of '98 net \$1,181,739 agst. \$1,010,863 in '97
1st mortgage.....1906	6,500,000	5	J. & D.	1895	1,136	4,889,186	1,705,986	
C.R.I.F. & N.W. 1st M., gold, guar. 1920	825,000	6 g.	A. & O.	1896	1,136	5,233,052	1,718,000	
Con. 1st m. (2d on 55 m.) g., gu. 1921	1,905,000	5 g.	A. & O.	1897	1,136	4,878,886	1,808,800	
Minn. & St. L. 1st M., gold, ass'd. 1927	150,000	7 g.	J. & D.					
B.C.R. & N. con. 1st M. & col. tr., g. 1934	6,425,000	5 g.	A. & O.					
Canadian Pacific—								
Stock.....	65,000,000	12	Oct. '98	1894	6,343	19,085,993	4,833,329	Interest on <i>deb. stock</i> is incl. here in int. charge. On Dec. 31, 1897, had 17,468,339 acres of land. Div. in 1894, 5 p. c.; in 1895, none; in '96, 2½; in '97, 2½; in 1898, 4½ p. c. Surplus over charges in '97, \$3,861,115. Guar. int. on Dul. S.S. & Atl. 1st consols and int. on Minn. St. P. & S. Ste. M. bonds. Gross earns. for 10 mos. of 1898, \$20,943,363, agst. \$19,186,341 in '97; net, \$8,115,751, agst. \$8,060,588.
Pref. stock (non-cum.).....	9,830,666	4 p.a.	A. & O.	1895	6,443	19,493,950	6,106,109	
Consol. debenture stock.....	46,055,870	4	J. & J.	1896	6,476	21,192,762	7,436,199	
Land mort. (redeem. at 110).....1931	3,421,500	5 g.	A. & O.	1897	6,568	24,390,241	8,564,697	
Can. Cent. 1st M.....Oct., 1899	850,000	5	....				
Can. Cent. 2d M.....1910	973,333	6	Various					
Que. Pr. due on Q.M.O. & O. & N.S. R.R.	7,000,000	4½	A. & O.					
North Shore R.R. 1st M.....1904	5,353	5	....				
1st M. debentures, sterling.....1915	34,998,633	5 g.	J. & J.					
Bonds on Algoma Branch.....1937	3,650,000	5 g.	J. & J.					
Ld. gr. bonds, guar. by Can. Gov. 1938	15,000,000	3½	J. & J.					
Cape Fear & Yadkin Valley—								
Stock (\$3,000,000).....	1,972,900	1895-96	338	553,031	85,022	In receiver's hands. In year '96-7, net over operat'g exp. and betterments, \$39,276; *Obligatory interest. †Income interest.
1st M. (\$10,000 per m.) "A." gold. 1916	1,500,000	6 g.	J. & D.	1896-97	342	558,929	89,202	
		†Last	paid.					

STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits	REMARKS.
Cape Fear & Yadkin Valley—(Con.)	\$					\$	\$	
1st M. series "B," gold.....1916	734,000	6 g.	J. & D.	1897-98	342	598,206	134,230	in '97 8, \$95,525. Road was to be sold as an entirety Dec. 29. July 1. '98, to Sept. 30, '98, net earn., \$99,772, agst. \$ 3.686.
1st M. series "C," gold.....1916	820,000	6 g.	J. & D.			Interest charge	295,362	
Cons. mort., gold (\$15,000 p.m.).....1919	1,868,700	6 g.	A. & O.					
Carolina Central—								
Common stock.....	1,500,000	....	....	1895-96	267	587,695	185,138	Sea. & Ro. and Ral. & Gas guar. the bonds.
Preferred stock (5% non-cum.).....	500,000	....	....	1896-97	267	607,135	139,311	In 1896-97, sur. over charges \$22,979.
1st consols, gold, guar. 1949.....	3,000,000	4 g.	....			Interest charge	* 120,000	
Catawissa—								
Common stock.....	1,159,500	....	....	Earnings not reported		separately.		Leased to Reading RR. for 5 p. c. on pref. stock (beginning with May, 1897,) and \$8,000 a year for expenses. Formerly dividends were 7 per cent per annum. Bonds are assumed by lessees.
New preferred, dividend guar.....	1,000,000	2 1/2	Nov. '98			Interest charge	* 132,200	
Old preferred, dividend guar.....	2,200,000	2 1/2	Nov. '98					
1st mort. ass'd by Phila. & Read. 1902	230,000	6	F. & A.					
New 1st M., gold (\$2,215,000), 1948	685,000	4 g.	A. & O.					
Mortgage bonds of 1870.....1900	1,300,000	7	F. & A.					
Central Branch Union Pacific—								
Stock (owned by Mo. Pac.).....	2,500,000	....	....	1896	100	445,921	209,588	Reorganized in 1898. Controlled by Mo.
1st mort., gold.....1948	2,500,000	4 g.	J. & D.	1897	100	612,666	271,506	Pac. RR. For 11 mos. of '98 gross earns. \$1,192,354, agst. \$1 029,554 in '97.
						Interest charge	* 100,000	
Central New England RR.—								
Common stock.....	3,450,000	....	....	1894-95	180	724,114	33,517	Phila. Read. & New Eng. RR. reorganized in 1898. Fixed charges will be \$147,500. July 1, 1898, to Oct. 31, '98, gross earnings, \$223,361, against \$250,814; net, \$78,216, against \$100,953.
Preferred stock (4 per cent).....	3,150,000	....	....	1895-96	180	746,569	60,130	
1st M., \$1,250,000 (sub to call at 105)	650,000	5	....	1896-97	180	647,474	54,133	
Genl. M. 5 p. c. incomes (\$8,500,000)	7,163,323	5	....	1897-98	180	681,611	77,633	
Dutchess Co. RR. 1st M., gold, guar.	350,000	4 1/2	....			Interest charge	{ * 48,250 † 358,165	
Central Ohio—								
Stock, common.....	2,449,078	13	Jan. '96	1894-95	137	1,096,602	178,424	Majority of stockholders have agreed to exchange their stock for B. & O. stock. Rental in '95-96, \$419,687; in '96-97, \$429,284; in '97-98, \$246,437.
Stock, preferred.....	411,550	13	Jan. '96	1895-96	137	1,199,104	117,966	
Cons. 1st M., gold.....1930	2,500,000	4 1/2 g.	M. & S.	1896-97	137	1,226,528	47,323	
				1897-98	137	1,619,451	320,372	
						Interest charge	* 112,500	
Central Pacific—								
Stock (\$68,000,000) div'nd guar.....	67,275,500	1 pan	J. & J.	1895	1,359	13,045,657	4,285,161	Leased to South. Pac. Company, wh ch
		† Last	paid.					Obligatory interest. † Income interest.

STOCKS, BONDS, AND INCOME.

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DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits	REMARKS.
Central Pacific—(Concluded.)—	\$					\$	\$	
1st M., ser. A, g., sub. to call. Dec., '98	2,995,000	5 g.	....	1896	1,359	12,527,084	4,171,490	guar. 1 p. c. div. on the stock. Int. on
1st M., ser. B, C, D, g., sub. to call. '99	3,383,000	5 g.	....	1896-97	1,359	12,742,407	4,403,584	Govt. liens is not included here in int.
1st M., ser. E, g., sub. to call. 1900	3,996,000	5 g.	....	1897-98	1,359	15,905,439	6,083,247	charge. The Series A 1st M. 5s. due
1st M., F, G, H, I, g., sub. to call. 1901	15,507,000	5 g.	....			<i>Interest charge,</i>		Dec., '98, were not paid, but continued
1st, San J. Val. Br. g. (s.f. \$50,000). 1900	6,080,000	6 g.	A. & O.			<i>excl. int. on Govt. bonds,</i>	{ 3,067,160	indefinitely at 5 p. c. interest. July
U.S. loan (2d lien) gold. 1895-1899	25,885,120	6 g.	J. & J.					1, 1898, to Sept. '90, gross earn'gs were
W. P. 1st M., ser. A & B, g., July. 1899	2,735,000	6 g.	J. & J.					\$4,236,887, agst. \$4,293,196; net earn-
West. P. Gov't lien, gold. 1897 & 1899	1,970,000	6 g.	Var.					ings, \$1,796,196, against \$2,074,369 in
Cal. & O. 1st m., ser. "A," gold, s.f. 1918	5,982,000	5 g.	J. & J.					1897.
Cal. & Ore., 1st g., ser. "B" (ext.). 1918	4,358,000	5 g.	J. & J.					
Land gr. b'us, gold, gu. by So. P. Co. 1900	2,204,000	5 g.	A. & O.					
Mort., gold, land grant, guar. 1939	12,283,000	5 g.	A. & O.					
Bonds. 1936	56,000	6	A. & O.					
Central of Georgia Railway—								
Stock.	5,000,000	....	....	1894-95	1416	5,264,864	1,776,129	In Oct., '96, paid 1½ p. c. on 1st incomes
1st mortgage, gold. 1945	7,000,000	5 g.	F. & A.	1895-96	1454	5,776,797	2,129,244	Oct., 1897 2¼ p. c.; Oct., '98, 2 p. c.
Consol. M., gold (\$18,500,000). 1945	16,500,000	5 g.	J. & J.	1896-97	1524	5,610,503	1,839,864	For the year ending June 30, 1898,
Coll. trust b'ds, gold, red. at 110. 1937	4,880,000	5 g.	M. & N.	1897-98	1524	5,617,344	1,609,943	gross earn. were \$5,507,070; net, \$1,-
Mobile Div. 1st mort. 1946	1,000,000	5 g.	J. & J.			<i>Int. rest charge</i>	{ \$1,540,050	\$97,160; misc. inc., \$110,275; int. on
Mid. G. & At. 1st M. (\$581,000). 1947	413,000	5	J. & J.				{ 1750,000	bonds, \$1,536,800; rents., \$390,700;
Eatonton Branch, guar., gold. 1926	168,000	5 g.	J. & D.					miscell., \$6,792; surplus, \$73,143.
Macon & No. Div. 1st mort. 1945	840,000	5	J. & J.					July 1, 1898, to Oct. 31, 1898, net earn.
1st pref. inc. (non cum.). 1945	4,000,000	To 5	Oct.					RR. system \$720,488, against \$676,208
2d pref. inc. (non cum.). 1945	7,000,000	To 5	Oct.					in 1897.
3d pref. income (non cum.). 1945	4,000,000	To 5	Oct.					
Central Railroad of New Jersey—								
Stock (\$30,000,000 authorized).	22,497,000	1	Nov., '98	1894	671	13,801,338	3,805,677	Guarantees with L. C. & Nav. Co.,
Bonds of 1874. 1902	1,167,000	7	M. & N.	1895	675	14,769,579	4,783,454	\$1,062,000 L. & H. Riv. bonds. Sur-
Consol. mort., now 1st M. July, 1899	3,836,000	7	Q.—J.	1896	673	13,545,470	3,685,855	plus over dividends in 1895, \$703,438;
Debentures, conv. into stock. 1908	465,000	6	M. & N.	1897	685	13,910,911	4,114,372	in 1896 sur., \$271,415 (incl. \$840,440
New Jersey So 1st mort. July, 1899	411,000	6	J. & J.			<i>Interest charge</i>	{ 2,946,700	"stocks, bonds, loaned on real estate,"
L. B. & S. S. 1st M., guar., Dec. 1899	197,000	7	J. & D.					etc.); in '97 sur. over div., \$186,737. Div.
C.N.J gen. M., g., (\$50,000,000). 1887	43,924,000	5 g.	Various					in 1889, 3; in '90, 6; in '91, 6½; '92, to
		† Last	paid.			|| Ave		rage. Obligatory interest. (Income interest.

STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits	REMARKS.
Central RR. of New Jersey— <i>Concl</i> — <i>Guaranteed Bonds</i> —	\$					\$	\$	
Am. D. & Im. M., gu., red. at 110. 1921	4,987,000	5	J. & J.					'95, 7 p. c. per annum; in '96, 5 p. c.; in '97, 4 $\frac{1}{4}$ p. c.; in '98, 4 p. c.
N. Y. & L. B. 1st M. red. '99 at 110 g. 1931	1,500,000	5 g.	J. & D.					For 10 mos. of '98 gross earnings \$10,329,432, agst. \$10,480,517; net earns., \$4,035,830, agst. \$4,017,250 in 1897.
N. Y. & L. B. Ge'l M., g. (\$2,500,000) 1941	192,000	5 g.	M. & S.					
Central Vermont—								
Stock	1,000,000	----	----	1893-94	772	5,111,021	233,339	Central Vermont Railway is the successor
Consolidated RR. of Ver. 1st M. 1913	7,000,000	5	J. & J.	1894-95	772	5,044,884	483,996	Co. with \$3,000,000 stock and \$12,000,000 4 p. c. bonds. Mr. Little gave def.
C. Vt. 1st Con. M. g. 1943	As collat.	4 g.	J. & J.	1895-96	637	5,138,210	555,442	under charges in 1893-94, \$500,152; in 1894-5, \$105,364; in 1895-6, \$133,171.
				1896-97	510	3,702,294	219,586	
						<i>Interest charge</i> * 350,000		
Charleston & Savannah—								
Stock	500,000	----	----	1894-95	127	561,668	101,129	Paid interest on 1st incomes for 1888, 1 $\frac{1}{2}$
General mort. (\$1,500,000) gold, 1936	1,500,000	7 g.	J. & J.	1895-96	127	543,982	94,415	p. c.; '89, 2 p. c.; '90, 6 p. c.; '91, 6 p. c.;
1st pref. inc. (non-cum.) irredeem....	1,000,000	7	----	1896-97	127	582,268	143,238	'92, 5; '93, 4; '94, 4. July 1, '98, to Sept.
2d pref. inc. (non-cum.) irredeem....	1,000,000	7	----	1897-98	127	637,170	87,435	30, 1898, net earns. \$1,621, against
						<i>Interest charge</i> e { * 105,000 † 140,000		\$11,739 in 1897.
Chesapeake & Ohio—								
Common stock	60,547,500	----	----	1894-95	1,360	9,607,475	3,116,824	Controls with "Big Four" the Lou. & Jef.
Mort., gold, series "A"	2,000,000	6 g.	A. & O.	1895-96	1,360	10,244,679	3,273,481	Bridge, its \$3,000,000 bonds being guar.;
1st mort. Peninsula Ext., gold. 1911	2,000,000	6 g.	A. & O.	1896-97	1,360	10,787,508	3,436,013	also guar. Elevator Co., C. & O. S. S. Co.,
Terminal 1st mort., gold. 1922	142,000	6 g.	J. & D.	1897-98	1,360	11,872,185	3,767,282	and Nor. Ter. & Tr. Co. bonds, in all
1st cons. M., gold (\$30,000,000). 1939	25,858,000	5 g.	M. & N.			<i>Interest charge</i> * 3,130,121		\$2,195,000.
Gen. mort. for \$70,000,000, gold. 1992	24,043,000	4 $\frac{1}{2}$ g.	M. & S.					In 1893-94 sur. over all charges \$18,707;
Eliz. Lex. & B. S. 1st M., g., gu. 1902	3,007,000	5 g.	M. & S.					in 1895-96, \$147,340; in 1896-97, \$137,406; in 1897-98, \$618,510.
Green. & New Riv. RR. bonds ... 1942	370,000	5	M. & N.					July 1, '98, to Oct. 31, '98, gross earnings,
Rich. & All. Div. 1st con. gold.. 1989	5,000,000	4 g.	J. & J.					\$4,107,589, agst. \$3,902,459 in 1897;
Do do gold.. 1989	1,000,000	4 g.	J. & J.					net \$1,432,283, agst. \$1,329,303 in 1897.
Do do 2d con. M., gold. 1989	1,000,000	4 g.	J. & J.					
Craig Valley Br. 1st M., gold.... 1940	650,000	5 g.	J. & J.					
Warm Springs Br. 1st M., gold.. 1941	400,000	5 g.	M. & S.					

*Obligatory interest. † Income interest.

STOCKS, BONDS, AND INCOME.

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DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods.	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits.	REMARKS.
Chesapeake & Ohio—(Concluded)—	\$					\$	\$	
Manchester City.....	45,200	8					
Do do.....	36,000	5					
Chicago & Alton—								
Common stock (\$18,814,600).....	18,751,100	1 3/4	Dec. '98	1894	843	6,565,255	2,411,800	In the net as given in table int. paid as rental has been deducted. Formerly paid 8 p. c. dividend, but reduced in '97 to 7 p. c. In 1894 received premium on new stock, &c., \$343,080. Sur. for 1895, \$33,205; 1896, \$17,333; 1897, \$31,826.
Pref. stock (7 p. c., non-cum).....	3,479,500	1 3/4	Dec. '98	1895	843	7,044,011	3,028,346	
Gen. mort., ster., for £900,000. 1903	4,379,850	6 g.	J. & J.	1896	843	7,074,541	2,605,519	
La. & Mo. Riv. 1st mort., guar. 1900	1,785,000	7	F. & A.	1897	843	6,907,088	2,263,635	
La. & Mo. R. 2d M. (int. gu.) 1900	300,000	7	M. & N.			Interest charge *512,058		
Bds. for K. C. line, gld. (s. f. \$60,000) 1903	1,722,000	6 g.	M. & N.					
Chicago Burlington & Northern—								
Stock (C. B. & Q. owns majority).....	9,946,500	1895	370	2,005,907	343,377	C. B. & Q. controls it. Int. paid in 1894, \$677,670, def. \$335,406; in '95, int. \$694,093, def. \$350,716; in '96, int. \$697,676, def. \$447,741; Jan. 1 to Jan. 30, 1897, def., \$284,038; 1897-98 def., \$207,593.
1st M., s. f. (red. at 105)..... 1926	8,053,500	5	A. & O.	1896	371	1,839,506	249,936	
2d M. (will be paid off June 1, 1899)	3,450,000	6	J. & D.	1897 }	371	859,461	56,640	
Equipment mort..... 1903	908,000	5	F. & A.	6 mos. }				
Funding notes..... 1926	400,000	6	....	1897-98	378	2,000,462	469,082
						Interest charge *670,075		
Chicago Burlington & Quincy—								
Stock.....	84,493,000	1 1/2	Dec. '98	1895	5,730	27,279,642	10,339,243	Year now ends June 30. Prior to '97-8 the earnings are on the C. B. & Q. system proper (5,860 miles Dec. 31, '96), the profits of the roads outside of the system (1,320 miles) being incl. as "income from investments." In 1897-8 earnings include the entire system. Income from Burlington & Missouri land grant is not included here. Div. in '89, 4 p. c.; '90, 5; '91, 4 1/2; '92 and '93, 5; in '94, 4 1/2; in '95, '96 and '97, 4 p. c.; in '94, 5 1/2. The bonds as given in table include those in the sink. fds. "alive" and drawing int. Gross earnings all lines, July 1, '98, to Oct. 1898.
Con. M. cov. Ch. Ter. (now 1st lien) 1903	28,924,000	7	J. & J.	1896	5,860	27,383,869	10,333,878	
Sink. fd. bonds (1st M. as coll.) 1901	2,315,000	5	A. & O.	1897, }				
C. B. & Q. Ia. Dv., s. f. 5s, dr. at 105. 1919	2,818,000	5	A. & O.	6 mos. }				
Iowa Div. s. f. M. 4s, dr. at 100. 1919	9,050,000	4	A. & O.	to	.....	17,096,387	5,103,817
C. B. & Q. sk. fd. 4s, dr. at 100... 1921	3,150,000	4	M. & S.	J'e 30 }				
Den. Ex. coll. tr. s. f. dr. at 100... 1922	5,861,000	4	F. & A.	1897-98	7,358	43,257,493	15,446,608	
C. B. & Q. deb. for H. & St. J. stock. 1911	9,000,000	5	M. & N.			Interest charge *6,257,009		
Neb. ext., \$20,000 p. m. (s. f.) 1927	26,110,000	4	M. & N.			Contingent int., 206,830		
Chic. & Iowa Div. collat. trust... 1905	2,320,000	5	F. & A.					
Debentures (conv. into stock). 1903	12,772,700	5	M. & S.					
B. & Mo. RR. in N. con. M. dr. at 100. 1918	8,441,000	6	J. & J.					
B. & Mo. Riv. exempt..... 1918	5,000,000	6	J. & J.					
Do do s. f. for A. & N. RR. st.	3,347,000	4	J. & J.					
Rep. Val. R., 1st M. g., (dr. at 100). 1919	1,064,400	6	J. & J.					
		† Last	paid.					* Obligatory interest.

STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits	REMARKS.
Chicago Burl. & Quin.—(Concl'd)— <i>Contingent liabilities on branches—</i>	\$					\$	\$	
Ot. Os. & Fox Riv. 1st M. 1900	1,076,000	8	J. & J.					31, \$15,704,553, agst. \$15,668,566 in 1897; net, \$3,600,053, agst. \$6,829,356; sur. over charges, \$3,090,053, against \$3,347,640.
Atch. & Neb. 1st mort. 1908	1,125,000	7	M. & S.					
Lincoln & N.W.M. (dr. at 100) gu. 1910	600,000	7	J. & J.					
Chicago & Eastern Illinois—								
Stock, common (\$15,000 p. m.).	6,197,800	† 1½	Jan. '99	1894-95	522	3,837,522	1,094,192	Interest is guar. on bonds of several leased roads. Div. on pref. stock in 1890, 6 in pref. stock; in 1891, 4½ cash; since, 6 p. c. per annum. In July, 1898, paid 2½ p. c. on common and in Jan., 1899, 1 p. c.
Stock, pref. \$10,000 p. m. (6 p. c.).	5,830,700	6	Quart'y	1895-96	522	4,169,267	1,500,896	July 1, '98, to Oct. 31, '98, gross earnings, \$1,511,571, against \$1,363,539; net, \$639,350, against \$600,011; sur. for div., \$266,225, against \$140,857.
1st M. (s. f. \$20,000). 1907	2,989,000	6	J. & D.	1896-97	648	4,085,322	1,420,251	
Consol. mort., gold (\$6,000,000). 1934	2,788,000	6 g.	A. & O.	1897-98	648	4,387,723	1,538,440	
Collateral trust bonds. 1912	42,000	6 g.	F. & A.			Interest charge	* 1,097,210	
C. & E. Ill. extension 1st mort. 1931	103,000	6	J. & D.					
General consol. mort. 1937	10,069,000	5	M. & N.					
Dan. & Gr. Cr. RR. 1st M., guar. 1921	119,000	6	M. & N.					
Chic. & Ind. Coal 1st mort. 1936	4,626,000	5	J. & J.					
Chicago & Grand Trunk—								
Stock.	6,600,000	----	----	1895	335	2,796,178	df. 111,801	Gr. Trunk of Can. gives it a traffic guar.
Northwest Gr. Trunk 1st mort. 1910	546,000	6	J. & J.	1896	335	3,151,930	65,861	Int. charge for bonds is \$660,000. From July 1, '98, to Oct. 31, net earnings. \$205,487, against \$139,292 in 1897.
1st M., (\$6,000,000) \$ & £. 1900	5,454,000	6	J. & J.	1896-97	335	3,246,646	88,212	
2d mortgage, currency. 1922	6,000,000	5	J. & J.	1897-98	325	3,498,683	-----	
						Interest charge	* 660,000	
Chicago Great Western—								
Deb. stock, guar. 4 p. c. (div. in cash)	9,982,500	4 p. an	J. & J.	1894-95	922	3,636,099	351,114	In June, 1898, the authorized issue of debentures was increased from \$15,000,000 to \$30,000,000, to redeem prior claims as opportunity offers. Interest on debenture stock for 1894, 1895, 1896, 1897 and 1898 was paid in cash to subscribers and in scrip to non-subscribers. Two per cent dividend paid on pref. "A." in Jan., 1899. July 1, 1898, to Oct. 31, 1898, gross earnings, \$2,012,741, against \$1,923,947; net, \$734,304, against \$658,976.
Deb. stock, guar. 4 p. c. (div. in scrip)	2,228,000	4 Sc.	J. & J.	1895-96	928	4,709,821	912,948	
Deben. scrip issuable (not int. bear'g)	60,159	-----	-----	1896-97	928	4,680,860	755,290	
Pref. stock, "A" 5%, g. (div. in cash)	8,073,800	2	Jan., 99	1897-98	929	5,386,044	1,075,077	
Pref. stock, "A" 5%, g. (div. in scrip)	3,095,800	-----	-----			Int. on b'ds & notes	* 372,222	
Preferred stock "B." 4 per cent.	7,489,190	-----	-----			Cash int. on deb	399,300	
Common stock, \$30,000,000	21,220,845	-----	-----			Cash div. on pref.	"A" 101,476	
C.St.P. & K.C. pr. loan, red. at 105. 1934	2,823,150	5 g.	J. & J.					
C.St.P. & K.C. eq. lease war's. to 1901	1,042,950	7	Mnthly					
C. Gt. W. eq. lease war. 1899 to 1900	30,000	6	----					
Sterling loan notes (£200,000). 1901	969,697	6	----					
Sterling loan notes (£92,900). 1902	484,848	6	Sem-an					
Sterling loan notes 1899-1906.	1,100,000	6	Mnthly					
		† Last	paid.					

* Obligatory interest.

STOCKS, BONDS, AND INCOME.

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DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits	REMARKS.
Chicago Indianapolis & Louisville—	\$					\$	\$	
Common stock (\$10,500,000).....	10,500,000	....	....	1894-95	537	3,145,615	809,818	Lou. N. Alb. & Chic. reorganized in 1897. From July 1, '98, to Oct. 31, 1898, gross earnings, \$1,235,042, against \$1,247,051; net, \$136,742, against \$417,036.
Pref., 4 p. c., non cumulative.....	5,000,000	....	....	1895-96	537	3,362,772	962,280	
L. N. A. & C. 1st M., Lou. Div....1910	3,000,000	6	J. & J.	1896-97	535	2,977,160	700,388	
1st M., Chic. & Ind. Div., gold, 1911	2,300,000	6 g.	F. & A.	1897-98	535	3,398,709	834,579	
C.I. & L. refund M. (\$10,300,000), g.'47	3,018,000	5 g.	J. & J.			<i>Interest charge</i>	<i>750,900</i>	
Gold 6s, issued for old cons....1947	4,700,000	6 g.	J. & J.					
Chicago Milwaukee & St. Paul—								
Common stock (\$47,062,500).....	46,722,000	4½	Oct., '98	1894-95	6,169	27,470,016	10,426,263	Pref. stock has prior right to 7 p. c. from net earnings, in each year, not cumul. The terminal bonds are secured on property in Milwaukee and Chicago. The incomes of 1921 are conv. into com. stock and may be drawn at 105 by sink fund. The other bonds stated as "convertible" are conv. into pref. stock at certain periods. The proceeds of gen. mort. due 1899 will take up prior bonds as they fall due. Divid's on com. stock in 1883 and '84, 7 p. c.; in '85, 4; in '86, 5; in '87, 5; in '88, 2½; then none till Oct., 1892, when 2 p. c. was paid; in 1893 paid 2 p. c.; in 1894 4 p. c.; in 1895, 2 p. c.; in '96, 4 p. c.; in '97, 5 p. c.; in '98, 5 p. c. On pref., '83 to '87 incl. 7 p. c.; in '88, 6 p. c.; in '89, 4½ p. c.; in 1890 and since 7 p. c. per annum. Sur. over charges and dividends, \$2,859,096 in '91-'92; \$932,738 in '92-'93; \$67,213 in '93-4; def. \$402,734 in '94-'95; surplus \$2,173,260 in 1895-'96; in '96-'7, \$845,851; in '97-8, \$1,292,975. From July 1, 1898, to Oct. 31, 1898, gross earnings were \$13,325,621, agst. gross of \$12,284,752 in 1897; net earnings,
Preferred stock (7 p. c. non-cum.)...	33,293,900	7 p. an	A. & O.	1895-96	6,151	32,746,686	13,069,878	
Iowa & Dak. 1st M., conv. July, 1899	147,000	7	J. & J.	1896-97	6,191	30,649,590	12,072,052	
River Div. 1st mort., convert....1902	2,723,500	7 g.	J. & J.	1897-98	6,154	34,320,681	13,119,115	
Chic. & Mil. 1st mort., convert....1903	1,892,000	7	J. & J.			<i>Interest charge</i>	<i>{ 7,191,080</i>	
C. M. & St. P. consol. M., conv....1905	9,803,000	7	J. & J.				<i>{ 30,250</i>	
I. & D. Ext. 1st M., convert....1908	3,099,000	7	J. & J.					
S. W. Div. 1st M. West. Un. RR. 1909	4,000,000	6	J. & J.					
Lacrosse & Dav. Div. 1st mort....1919	2,500,000	5	J. & J.					
Wisconsin Val. RR. Co. 1st M....1909	1,106,500	7	J. & J.					
Wis. Val. Div. 1st mortgage, s. f....1920	2,227,000	6	J. & J.					
So. Minn. Div. 1st mortgage....1910	7,432,000	6	J. & J.					
Mineral Point Div. 1st mort....1910	2,840,000	5	J. & J.					
Hast'gs & Dak. Div. Ext. 1st m. 1910	5,680,000	7	J. & J.					
do do 1910	990,000	5	J. & J.					
Dub. Div. 1st mort., s. f....1920	6,225,000	6	J. & J.					
Chic. & Pac. Div. 1st mortgage. 1910	3,000,000	6	J. & J.					
Western Div. 1st mort., gold....1921	25,340,000	5 g.	J. & J.					
Chic. & Lake Sup. Div. 1st M., g. 1921	1,360,000	5 g.	J. & J.					
Wis. & Minn. Div. 1st M., gold....1921	4,755,000	5 g.	J. & J.					
Fargo & Sou. 1st M., g., assum'd. 1924	1,250,000	6 g.	J. & J.					
Terminal mortgage, gold....1914	4,748,000	5 g.	J. & J.					
Dak. & Gt. South. 1st M., gold....1916	2,856,000	5 g.	J. & J.					
Chic. & Mo. Riv. Div. 1st mort....1926	3,083,000	5	J. & J.					
Inc. M. of '86, con., s. f., dr. at 105. 1916	585,000	5	J. & J.					
Gen. M., g., \$150,000,000, Ser. A. 1989	29,174,000	4 g.	J. & J.					
Hastings & Dakota, convert....1903	87,000	7	J. & J.					
		† Last paid.						† Obligatory interest. † Income interest.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits	REMARKS.
Chic. Milwaukee & St. Paul— <i>Concl'd</i> —	\$					\$	\$	
Milwaukee & North'n 1st mort..1910	2,155,000	6	J. & D.					\$5,320,635, against net of \$4,808,155
do con. M. (1st no. of Gr.Bay) 1913	5,092,000	6	J. & D.					in 1897.
Chicago & Northern Pac—See Chicago	Terminal	Trans	for RR.					
Chicago & North Western—								
Common stock (\$41,386,366).....	39,112,400	2½	Jan., '99	1894-95	5,031	28,760,649	10,248,922	The mortgage for \$165,000,000 is for re-
Preferred stock (7 per cent).....	22,395,000	7½	Jan Q—J.	1895-96	5,031	34,160,399	12,711,428	funding, etc.
Chic. & N.W. consol. sink. fund M. 1915	12,832,000	7	Q.—F.	1896-97	5,031	31,941,555	12,002,734	The Fre. Elkh. & Mo. Val. (1,363 miles) is
Ced. R. & M.R.R.R. 1st M. 3d Div. 1916	2,332,000	7	M. & N.	1897-98	5,071	37,115,176	13,368,691	operated separately and so given here.
Ced. R. & M.R.R.R. M. of 1884..1909	769,000	7	J. & D.					C. & N. pref. stock has prior right to 7 p. c.:
Iowa Midland 1st mort.....1900	1,094,000	8	A. & O.					then com. entitled to 7; then pref. takes
C. & N.W., Madison ext. 1st M., g. 1911	2,977,500	7 g.	A. & O.					3 per ct.; then com. 3; then both share.
Menominee ext. 1st M., gold..1911	2,546,500	7 g.	J. & D.					In addition to bonds here given there
C. & N. W., Northw. U. 1st M., g. 1917	3,365,000	7 g.	M. & S.					were held in sink. fund on May 31, 1898,
Chic. & N. W. gen. con. M., g., s. f. 1902	10,492,000	7 g.	J. & D.					\$3,152,500 live bonds.
Gen. M., gold (\$165,000,000) 1987	7,133,000	3½ g.	M. & N.					The Milwaukee Lake Sh. & West. deben-
Menominee Riv. 1st M. two ser's. 1906	560,000	7	J. & J.					tures are convertible into stock at par.
Mil. & Mad. 1st mort.....1905	1,600,000	6	M. & S.					Dividends paid on C. & N. W. pref. stock
Chicago & Tomah 1st mort.....1905	1,528,000	6	M. & N.					since 1885-6, 7 yearly. In 1886 to 1893
Chic. Mil. & N. W. const. bonds. 1905	601,000	6	M. & N.					com. received 6 p. c. yearly; in 1894, 3;
Escanaba & Lake Sup. RR. 1st M. 1901	455,000	6	J. & J.					in 1895, 4; in 1895, 6; in 1897, 5 p. c.; in
Des Moines & Minn. 1st M.....1907	600,000	7	F. & A.					1898, 5 p. c.
Ott. C. F. & St. P. 1st M., guar. 1909	1,600,000	5	M. & S.					Land receipts (not incl. in table here) were
Northern Illinois 1st mort.....1910	1,500,000	5	M. & S.					in '90-1, \$431,674; in '91-92, \$568,752;
Minnesota Valley RR.....1908	150,000	7	A. & O.					in 92-93, \$551,632; in '93-94, \$342,286;
Plainview RR.....1908	100,000	7	M. & S.					in '94-95, \$316,771; in 1895-96, \$450,-
C. & N. W. s. f. bonds, red. at 105..1929	5,591,000	6	A. & O.					052; in 1896-97, \$309,480; in 1897-98,
Do do.....1929	7,197,000	5	A. & O.					\$455,357.
Iowa Div. 1st M.....1902	861,000	4½	A. & O.					Earnings, &c., have been as follows:
Sink. fund deb., red. at 105.....1933	9,800,000	5	M. & N.					<i>Receipts</i> — 1897-98. 1896-97.
Debens. of 1909 (\$6,000,000) 1909	5,369,000	5	M. & N.					Gross earnings..\$36,050,561 \$30,977,243
30-yr. deb's (\$10,000,000).....1921	9,819,000	5	A. & O.					Net earnings.....12,304,075 11,038,422
Extension bonds.....1926	17,489,000	4	F. & A.					Net income.....13,368,691 12,002,734
Winona & St. Peter—								
2d m. (now 1st) guar.....1907	1,592,000	7	M. & N.					

* Obligatory interest.

† Income interest.

STOCKS, BONDS, AND INCOME.

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DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits	REMARKS.
Chic. & Northwest'n—(Concluded)—	\$					\$	\$	1897-98. 1896-97.
Winona & St. Peter—								\$ \$
1st M. ex., gold, ld. gr., s. f., guar. 1916	4,038,500	7 g.	J. & D.					Interest on debt.. \$7,096,285 \$7,115,701
Roch. & No. Minn. 1st mort., gu. 1908	200,000	7	M. & S.					Int. paid in adv'ce 320,000
Dakota Central 1st M. guar. 1907	1,007,000	6	M. & S.					Dividends..... 3,519,824 3,518,650
1st mort. on So. East. Div. guar. 1907	2,000,000	6	M. & N.					Sinking fund..... 197,260 196,413
Milwaukee Lake Shore & Western—								Tot. deductions \$11,133,369 \$10,830,764
Consol. mort., gold (now 1st).. 1921	5,000,000	6 g.	M. & N.					Balance..... sr. 2,235,322 sr. 1,171,970
Michigan Div. 1st M., gold.... 1924	1,281,000	6 g.	J. & J.					F. E. & Mo. V.... sur. 217,041 def. 227,102
Ashland Div. 1st mort., gold.... 1925	1,000,000	6 g.	M. & S.					Total.... sr. 2,452,363 sur. 964,868
Conv. deb., g., for \$2,000,000. 1907	436,000	5 g.	F. & A.					Gross earnings of Ch. & N. W., June 1,
Ex. & Imp. M. (\$5,000,000) g.. 1929	4,148,000	5 g.	F. & A.					'98, to Oct. 31, \$16,504,459, against
Marsh'ld Ex. 1st M. (\$600,000). 1922	400,000	5	A. & O.					\$16,171,964 in 1897.
Income bonds (non-cum.)..... 1911	500,000	6	M. & N.					
Fremont Elk. & Mo. Val.—								
Stock.....	1,981,500	....	....	1894-95	1,301	2,666,641	679,335	
Consolidated mortgage..... 1933	7,725,000	6	A. & O.	1895-96	1,301	2,950,440	880,158	
Consol. 6s and Wy. Cent. 1st M.,				1896-97	1,363	3,051,982	780,298	
in trust, but int. at 4 p. o. paid }				1897-98	1,363	3,881,341	1,224,409	
on equal amt. of Ch. & N. W. 4s. }	13,235,000	4	....			Interest charge \$92,900		
Chicago Peoria & St. L. RR. of Ill.—								
Stock common.....	2,500,000	....	....	1896	231	897,940	200,053	Interest in default and receivers ap-
Stock preferred (5 p. non-cum.).....	2,500,000	....	....	1896-97	233	849,203	177,173	pointed in July, 1898. There were
1st mort., gold (\$5,275,000)..... 1925	4,599,000	4 g.	J. & J.	1897-98	279	862,167	142,000	\$370,524 car trusts. July 1, 1898, to
2d mort., gold, non-cum., income. 1945	2,250,000	4 g.	Jan. 1.			Interest charge { \$13,000		Nov 30, 1898, gross earnings, \$344,451,
						{ 190,000		against \$347,341 in 1897.
Chicago Rock Island & Pacific—								
Stock.....	50,000,000	1 1/4	Feb. '99	1894-95	3,571	17,420,816	3,886,023	In 1892 and 1893 paid 4 p. c. div.; in '94,
1st mortgage..... 1917	12,100,000	6	J. & J.	1895-96	3,571	17,359,653	4,707,794	3 1/2 p. c.; '95 and '96, 2 p. c.; '97, 2 1/2 p. c.
General M. (\$100,000,000) g.... 1988	47,971,000	4 g.	J. & J.	1896-97	3,571	17,146,653	4,765,121	in 1898, 4 1/2 p. o. and 10 p. c. in stock.
C. & S. W. 1st guar. Nov., 1899	5,000,000	7	M. & N.	1897-98	3,568	20,019,368	6,633,302	Apr. 1, '98, to Oct. 31, sur. over charges,
						Interest charge \$2,994,842		\$2,471,895, against \$1,896,608 in 1897.
Chicago St. Paul Minn. & Omaha—								
Common stock (\$21,403,293).....	18,551,367	2	Feb. '98	1894 av.	1,492	7,333,235	2,277,914	Receipts do not include land sales. Div.
Pref. stock, 7 p. c., n. c., (\$12,646,833)	11,256,800	7 p an	F. & A.	1895	1,492	7,508,764	2,559,065	on pref., '88 to '91, incl., 4 p. c.; in '92, 6 1/2
								* Obligatory interest. † Income interest.

STOCKS, BONDS, AND INCOME.

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DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits	REMARKS.
Choctaw Oklahoma & Gulf R.R.—	\$					\$	\$	
Common stock (held in voting trust)	3,750,000	....	....	1895-96	....	1,079,057	228,607	Results here include mining dept.; taxes
Preferred stock (5 p. c. cum.)	3,997,700	2½	Oct., '98	1896-97	220	1,231,344	393,304	have not been deducted. Prior lien bonds
Pr. lien M., gold (red. at 105).....1919	1,000,000	6 g.	A. & O.	1897-98	247	1,634,886	597,768	are redeem. at 105. Dividends of 5 p. c.
Gen. mort., gold (\$5,500,000).....1919	3,500,000	5 g.	J. & J.				* 235,000	paid on pref. stock in 1898.
Cincinnati Ham. & Dayton Railway—								
Stock, common	8,000,000	....	....	1894-95	....	5,039,136	1,627,986	Statement in table gives gross and net of
Stock, preferred, series A	500,000	4 p an	Q.—J.	1895-96	641	5,147,562	1,607,717	Cin. Ham. & D. system.
Stock, preferred, series B	500,000	4 p an	Q.—J.	1896-97	641	4,627,352	1,398,670	In 18-6-97 gross \$4,627,352; net, \$1,-
Stock, "Eagle"	742,100	4 p an	Q.—M.	1897-98	....	4,908,563	1,487,215	398,670; int. on bonds, \$710,570; ren-
Stock, 2d pref. (5 p. c. non-cum.)....	6,257,900	5 p an	Q.—F.			<i>Interest charge</i>	<i>* 584,820</i>	tals, \$317,367; div., \$386,351; def. for
Consol. M. (now 1st) sink. fd....1905	394,000	5	A. & O.					year, \$12,121.
do do .....1905	1,340,000	6	A. & O.					In 18-7-98 gross \$4,908,563; net, \$1,487,-
do do .....1905	996,000	7	A. & O.					215; rentals \$317,367; interest \$710,-
2d mortgage bonds, gold.....1937	2,000,000	4½ g.	J. & J.					570; div., \$386,351; sur., \$72,927.
General mort., \$7,800,000, gold.....1942	3,000,000	5 g.	J. & D.					
Cin. D. & I. 1st M., gold, guar.....1941	3,500,000	5 g.	M. & N.					
Cincinnati & Muskingum Valley—				1895	148	478,852	29,123	Reorganized in 1898. Deficit under
Stock	(1)	....	....	1896	148	410,634	65,016	charges in 1896, \$39,984; in 1897,
New mortgage	2,000,000	....	....	1897	148	446,454	33,721	\$71,278, incl. \$50,639 extr'y.
						<i>Interest charge</i>	<i>* (1)</i>	
Cinn. New Orleans & Texas Pac.—				1894-95	336	3,487,942	df. 70,599	In receiver's hands. Car trusts, \$493,749.
Stock, common	3,000,000	14	in 1891	1895-96	336	3,685,865	df. 23,175	July 1, 1898, to Nov. 30, 1898, net
				1896-97	336	3,440,506	df. 31,479	earnings, \$749,971, against \$535,897
				1897-98	336	4,130,197	274,277	in 1897.
Cincinnati Rich. & Fort Wayne—								Interest guar. by Penn. Co. and Pitts. C.
Stock (Penn. R.R. owns \$1,256,900)...	1,709,313	....	....	1895	92	447,705	103,449	C. & St. L. In 1896 def. under interest,
1st M., gold, interest guar.....1921	1,800,000	7 g.	J. & D.	1896	92	394,411	94,883	\$31,417; in 1897, \$34,738. Gross earn.
				1897	92	406,644	94,674	11 mos. of '98 \$407,123, agst. \$371,760.
						<i>Interest charge</i>	<i>* 120,000</i>	
Cleveland Akron & Columbus—								
Stock	4,000,000	11¼	Oct., '92	1894-95	206	857,930	256,107	Car trusts are \$316,020. In 1886 and
Gen. M. (now 1st), g. (\$1,800,000). 1927	1,800,000	5 g.	M. & S.	1895-96	233	874,919	196,366	1887 div., 1½ p. c.; in 1888 and 1890,
		1 Last	paid.					* Obligatory interest.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits	REMARKS.
Cleveland Akron & Columb.—(Con.)— Eq.Tr. & 2d M., g. (red. Aug. 1900). 1930	\$ 730,000	6 g.	F. & A.	1896-97	233	\$ 718,051	\$ 108,211	1 p. c.; in 1891, 1 p. c.; in 1892, 1½ p. c.
1st consol. M. gold..... 1943	As collat.	5 g.	J. & D.	1897-98	233	864,002	176,850	In 1895-96 def. under int., \$61,193; in '96-7 def., \$51,838; in '98-8 su., \$41,050.
Cleveland Canton & Southern— Stock, com. (\$5,000,000).....	4,151,209	....	....	1894-95	210	673,822	88,315	In June, 1898, decree of foreclosure made
Stock, 1st pref. (6 p. c. non-cum.)....	8,648,250	....	....	1895-96	209	706,815	120,550	for road in Northern District of Ohio.
Receivers' certs.....	124,000	6	....	1896-97	209	687,959	84,868	There are \$584,000 C. C. & S. consols
Cl. & Can. 1st M. (\$12,000 p. m.). 1917	2,000,000	5	J. & J.	1897-98	209	692,231	.....	out as collateral. In 1896-97 rentals not
Cl. & Can. Eq.Tr. & Im. 2d M., gld. 1917	1,121,000	5 g.	A. & O.			Interest charge *240,834		deducted in table, and def. under charges
Wayne & Can. 1st M., guar., gold. 1928	200,000	5 g.	J. & D.					was \$157,251. July 1, 1898, to Oct. 31,
Coshocton & South. 1st M., gold. 1917	600,000	5 g.	J. & J.					1898, gross earnings \$251,213, against
C.C. & S. con. M. (\$26,000 p. m.), g. 1942	76,000	5 g.	M. & N.					\$221,760; net, \$36,174, against \$52,
Equipment trusts.....	559,183	6	M. & N.					994.
Clev. Cinn. Chic. & St. Louis— Common stock (\$28,700,000 author.)	27,987,835	13	in 1893	1894-95	1,852	13,625,028	3,168,412	There are equipment notes. With Ches. &
Pref. stock (5 p. c. non-cum.).....	10,000,000	11½	Jan. '99	1895-96	1,838	13,712,327	3,213,977	Ohio, controls, and guar. the \$3,000,000
C. I. St. L. & C. con. M., dr at 105. 1920	703,000	6	M. & N.	1896-97	1,838	13,117,111	3,055,570	bonds of, Lou. & Jeff. Bridge.
Gen. 1st M. (\$10,000,000) g... 1936	7,685,000	4 g.	Q.—F.	1897-98	1,838	14,355,283	3,190,582	Dividends on pref. stock were 5 p. c. to
C. C. C. & I. 1st m., sink. fd. May, '99	3,000,000	7	M. & N.			Interest charge *2,650,370		'96. in '97 paid 2½ p. c.; in '98 5 p. c.
Con. M. d'n at 100 if unst'd, g... 1914	4,138,000	7-6g	J. & D.					On common in 1890 paid 4 p. c.; in 1891,
Gen. con. M., g., (\$12,000,000). 1934	3,205,000	6 g.	J. & J.					3 per cent; in 1892 and 1893, 3 per cent.
Indian. & St. L. 1st M., 3 ser.... 1919	2,000,000	7	Various					Income account was as follows:
2d mort. for \$2,000,000, gold. 1912	500,000	6 g.	M. & N.					1896-97. 1897-98.
C.C.C. & St. L. 1st M. (C.V. & C.), g. 1939	5,000,000	4 g.	J. & J.					Miles June 30.... 1,838 1,838
White Water branch 1st M., g. 1940	650,000	4 g.	J. & J.					Gross receipts... \$13,117,111 \$14,355,282
Spr. & Col. Div. 1st M., gold... 1940	1,103,730	4 g.	M. & S.					Net income..... 3,252,447 3,386,915
St. Louis Div., coll. tr., gold... 1990	10,000,000	4 g.	M. & N.					Int., rent., divs. & c. 3,299,140 3,280,024
Cin. S. & Cl. 1st con. mort., gold. 1928	2,571,000	5 g.	J. & J.					Balance..... def. 46,693 106,891
C. L. & C. 1st mort., gold..... 1901	792,000	7 g.	M. & S.					July 1, '98, to Oct. 31, '98, gross earnings,
Col. Springf. & Cin. 1st M..... 1901	78,000	7	M. & S.					\$5,181,245, against \$4,886,343; net,
Cin. & Spring. 1st mort., int. gu. 1901	2,000,000	7	A. & O.					\$1,505,759, against \$1,116,382; surplus
Cin. & Spring. 2d mort..... 1902	125,000	7	J. & J.					above charges, \$544,172, agst. \$154,307.
C. C. C. & St. L. 100-yr. M., gold.. 1993	7,500,000	4 g.	J. & D.					
Cin. Wab. & Mich., 1st M., gold.. 1991	4,000,000	4 g.	J. & J.					
		1 Last	paid.					

* Obligatory interest.

STOCKS, BONDS, AND INCOME.

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DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits	REMARKS.
Cleveland Lorain & Wheeling—	\$					\$	\$	
Stock, common.....	8,000,000	....		1894-95	192	1,361,464	402,928	Int. charge in 1894-5, \$272,157; in 1895-6
Stock, preferred (5 p. o. non-cum.)...	5,000,000	11	Oct., '96	1895-96	192	1,589,497	442,752	\$297,274; in 1896-7, \$300,875; in 1897-8,
Cl. L. & W. cons. M. (\$5,000,000) g. 1933	5,000,000	5 g.	A. & O.	1896-97	192	1,205,148	324,865	\$297,874. In 1896 paid 3 p. c. on pref.
General mort. (\$1,000,000) gold. 1936	400,000	5 g.	J. & D.	1897-98	192	1,505,175	442,668	July 1, '98, to Sept. 30, '98, net earnings
Car trusts.....to 1902	290,724	5	J. & J.			<i>Interest charge</i> *284,535		\$109,594, agst. \$72,719 in 1897.
Cleveland & Mahoning Valley—								
Stock.....	3,259,200	See remarks.		Earn'gs	not	separately	reported.	Leased to N. Y. P. & O. R.R. (now part of
Consol. mort. (\$3,000,000), gold. 1938	2,935,000	5 g.	Var.			<i>Interest charge</i> *146,750		Erie) for \$514,180 per an. Dividends
								large—in 1897 13 $\frac{3}{4}$ p.c.; in 1898 13 $\frac{1}{2}$ p.o.
Cleveland & Marietta—								
Stock.....	2,000,000	....		1895	....	367,753	84,859	Controlled and bonds guar. by Penn. Co.
1st M., g., s. f. (\$2,000,000), guar. 1935	1,250,000	4 $\frac{1}{2}$ g.	M. & N.	1896	110	364,415	56,376	In 1894 def. under int., \$2,630; in 1895,
				1897	110	356,437	9,366	sur., \$2,223; in 1896, sur. \$126; in 1897,
						<i>Interest charge</i> *56,250		def., \$46,884.
Cleveland & Pittsburg—								
Stock (guar.).....	11,226,050	7 p. an	Q.—M.	1894	224	2,897,720	1,101,513	Leased to Penn. Co. for 7 p. ot. on stock
Con. sink. fd. M. for \$5,000,000.. 1900	1,259,000	7	M. & N.	1895	224	3,555,497	1,441,372	and int. on bds. The general mort. is for
Gen. mort., gold, guar., ser. "A". 1942	3,000,000	4 $\frac{1}{2}$ g.	J. & J.	1896	224	3,242,338	1,145,973	\$10,000,000 authorized. Loss to Penn.
Do do ser. "B"..... 1942	1,699,000	4 $\frac{1}{2}$	A. & O.	1897	224	3,607,766	1,370,786	R.R., lessee, in 1893 \$225,792; in 1894,
						<i>Interest charge</i>	*299,585	\$55,452; in '95 profit, \$342,901; in '96
								profit, \$37,302; in '97, profit, \$280,600.
Cleveland Terminal & Valley—								
Stock, com. (B. & O. owns \$1,594,300)	5,200,000	....	....	1895-96	88	559,809	175,024	Controlled by B. & O. (in receiver's
Stock, pref. (B. & O. owns \$950,200)	2,200,000	....	....	9 mos.				hands), which guaranteed bonds. Has
1st M. (\$6,000,000), gold, guar. 1995	5,515,000	4 g.	M. & N.	1896-97	87	797,327	237,512	traffic agreement with Wheel. & L. E.
				1897-98	87	855,844	265,012	In 1896-97 surp. over interest, \$17,512;
						<i>Interest charge</i> *220,600		in 1897-98, \$44,480.
Colorado Midland Railroad—								
Common stock (\$4,000,000).....	3,421,300	....	....	1894-95	350	1,592,661	210,539	Successor to Col. Mid. Railway, sold in
Pf. stk. 4 p. c. (non-cum.), \$6,000,000	4,779,800	....	....	1895-96	350	1,906,280	337,431	Sept., '97. First M. for \$6,250,000 is at 2
Prior lien mort. (\$500,000).....	None.	....	....	1896-97	350	1,671,543	210,539	p. o. to July 1, 1900, 3 p. o. to July 1,
1st mort. (\$10,000,000)..... 1947	6,250,000	2-3-4 g.	J. & J.	1897-98	346	1,731,443	245,757	1902, 4 p. o. after July, 1902. Gross
		† Last paid.						*Obligatory interest.

STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Yea	Periods.	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits	REMARKS.
Colorado Midland Railroad—(Concl'd)	\$					\$	\$	
1st mortgage .....1947	1,011,900	4 g.	J. & J.			I nterest cha rge *	*173,480	earns. July 1, '93, to Oct. 31, 1898,
Equip. bonds "B" (dr. at 105)...1900	134,000	6 g.	J. & J.					\$580,000, agst. \$655,184; net, \$113,411, agst. \$160,775.
Colorado & Southern—								
Stock, common	30,429,982	.....	....	1895	av986	3,116,372	644,183	Un. P. D. & G. reorganized as here given.
1st pref. stock, 4 p. c. (non cum.) ..	8,500,000	.....	....	1896	av974	3,124,820	629,602	Obligatory charges to be \$700,000.
2d " " " " " "	7,986,299	.....	....	1897	974	3,579,737	904,584	Gross earnings for 10 mos. of '88, \$3,-
1st m., g. (\$20,000,000).... .1929	17,750,000	4 g.	F. & A.	1897-9	935	.....	est961,006	109,551, against \$2,857,122 in 1897; net, \$1,036,041, against \$764,310 in '97.
Columbus & Cincinnati Midland—						I nterest cha rge *	*710,000	
Stock, common (B. & O. owns it).....	2,000,000	.....	....	1894-95	70	399,910	89,004	B. & O. reorganization committee offered
Pf. stock (iss'd to B. & O.) red. at par.	1,000,000	1½	Jan., 96	1895-96	70	376,559	88,123	to buy the bonds at 94 flat, up to Dec. 28.
1st M., gu. by C. & O. and B. & O.1939	2,000,000	4½	J. & J.	1896-97	70	360,885	48,357	Deficit under accrued charges and divid-
				1897-98	70	405,989	78,554	dend in 1896-7 \$71,643; in 1897-98,
						I nterest ch arge *	*90,000	loss \$41,416.
Columbus Hocking Val. & Toledo—								
Stock (\$20,000,000).....	11,696,300	\$13¾	in 1885	1894	329	2,698,698	1,031,601	Foreclosure decree has been made. There
Stock, pref., 5 p. c. non-cum.....	2,500,000	12½	Jan., '97	1895	336	2,696,027	1,032,497	are \$500,000 receiver's certificates. Car
C. & H. V. 1st M. (ext. in '97), g Oct. 1, '99	1,401,000	6 g.	A. & O.	1896	346	2,505,611	889,755	trusts were \$1,102,000, but interest has
Col. & Tol. 1st M. ....1905	2,500,000	7	F. & A.	1897	346	2,580,467	803,568	been deducted here. Guarantees O. Ld.
Col. & Tol. 2d M. ....1900	600,000	7	M. & S.			I nterest char ge *	*999,330	& Ry. 6s and W. & Jack. B. L. 6s. Def.
Ohio & W. Va. 1st mort. ....1910	1,584,000	7	M. & N.					in 1896 under interest \$87,211; in 1897
Consol. M., gold. ....1931	8,100,000	5 g.	M. & S.					about \$150,000. Jan. 1, '98, to Nov 30,
Gen. M. on road & H. C'l & R.R., g. 1904	2,000,000	6 g.	J. & D.					'98, gross earnings were \$2,491,865,
Genl. lien M., \$30,000,000, gold.1996	1,561,000	4 g.	J. & J.					against \$2,270,973 in 1897.
Columbus Sandusky & Hocking R.R.—								
Stock, common	4,000,000	.....	....	1894-95	274	904,303	61,681	When reorganization is completed will
Stock, pref. (4 p. c. non-cum).....	4,000,000	4 g.	....	1895-96	273	905,296	107,260	have bonds and stock as here given,
1st mort. pref. (\$1,000,000).....	3,000,000	4 g.	....	1896-97	273	796,074	37,048	obligatory interest to be \$120,000
2d mort. incomes	4,000,000	4	....	1897-98	.....	795,794	.....	Jan. 1, '98, to Nov. 30, 1898, gross earn-
						I nterest charg e {	{ *120,000	ings, \$385,073, against \$330,752 in
							+160,000	1897.
Concord & Montreal—								
Stock, class I. (B. C. & M. pref.).....	800,000	7p an	Q.—J.	1891-92	388	2,369,499	551,950	Leased to B. & M. in 1895 for 7 p. c. per
		† Las t paid.	§ In sto ck.				*	Obligatory interest. † Income interest.

STOCKS, BONDS, AND INCOME.

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DESCRIPTION.	Amount Outstand- ing.	Rate per Year	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits	REMARKS.
Concord & Montreal—(Concluded.)—	\$					\$	\$	
Do Class II. (B. C. & M. new).....	540,400	7p an	Q.—J.	1892-93	388	2,509,948	550,084	annum on all classes of stock, and earn-
Do Class III. (B. C. & M. old).....	459,600	7p an	Q.—J.	1893-94	422	2,413,907	615,479	ings not now reported separately. "Ex-
Stock, Class IV. (\$6,000,000 author.)..	5,397,600	7p an	Q.—J.	1894-95	422	2,500,924	596,959	traordinary" expenses have been de-
B. C. & M. Improvement mort. 1911	500,000	6	J. & J.		1	Interest charge	*250,000	ducted from net profits in this table.
C. & M. consol. M. (\$5,500,000) 1920	5,000,000	4	J. & D.					
Debentures (\$650,000) cur 1920	650,000	4	J. & D.					
Connecticut River—								
Stock, common (\$2,670,000).....	¶2,580,000	10p a	J. & J.	Earn'gs	not	separately reported.		Leased to Boston & Maine from Jan. 1,
Scrip, red'able in cash or bonds. 1903	1,290,000	4	J. & J.			Interest charge	*91,60	1893, for \$258,000 per annum and inter-
Bonds for \$1,000,000, gold..... 1943	1,000,000	4 g.	M. & S.					est on the bonds and scrip.
Connecting (Phila.)—								
Stock (Penn. R.R. owns \$1,278,300)..	1,278,300	6	J. & D.	Earnin gs	not	reported.		Connecting link in Phila. Leased to Ph. &
1st M. (ser. A, B, C & D) 1900 to 1904	991,000	6	M. & S.		1	Interest charge	*59,460	Tren. R.R. at 6 p. c. and oper'd by Penn. R.R.
Dayton & Michigan—								
Com. stock (\$2,396,750 is guar. 3½%)	2,403,243	3½an	A. & O.	1893-94	142	1,594,166	526,442	Profit to lessee in 1891-92, \$386,400; in
Preferred stock, 8 p. c., guar.....	1,211,250	8	Q.—J.	1894-95	142	1,877,695	666,591	1892-93, \$393,870; in '93-94, \$208,316;
1st mort., guar. by C. H. & D..... 1911	2,728,000	5	J. & J.	1895-96	142	1,708,873	584,057	in 1894-95, \$349,403; in 1895-96, \$266,-
				1896-97	142	1,459,519	490,433	869; in 1896-97, \$173,026.
					1	Interest charge	*130,400	
Delaware—								
Stock.....	2,687,325	(?)	Jan, '99	1895-96	117	1,296,358	438,359	New lease made to Phil. Wil. & Balt. for net
Gen. M. for \$2,000,000, gold.... 1932	500,000	4½ g.	J. & J.	1896-97	117	1,100,339	304,396	earnings. In '96-97, sur. over div., \$93,784.
					1	Interest charge	*22,500	Div. in 1898, 6 p. c.
Delaware & Bound Brook—								
Stock (guar.).....	1,800,000	8	Q.—F.	1895	34	1,100,021	640,995	Leased to Phila. & Reading for \$273,000,
1st mort..... 1905	1,500,000	7	F. & A.	1896	34	971,188	501,334	paying interest and 8 p. c. dividends.
1st on Tr. Br., 2d on main line, 1899	300,000	6	M. & N.	1897	34	1,044,273	585,267	
					1	Interest charge	*123,000	
Delaware & Hudson Canal—								
Stock.....	35,000,000	5 p. a.	Q.—Mch.	1894	...	10,068,722	2,822,236	Receipts here include coal sales, net from
1st M. on Penn. Div. (\$10,000,000) 1917	5,000,000	7	M. & S.	1895	....	10,753,324	2,714,394	railroads, etc.; profits are less rentals.
				1896	....	10,591,398	2,115,012	From '89 to '96 incl., divs. 7 p. c. per an.;
				1897	....	11,171,923	2,491,421	since at rate of 5 p. c. Guar. \$300,000
					1	Interest charge	*350,000	Bluf. & Pt. Ld. Imp. b'ds and Ad'k R.R. b'ds.
								*Obligatory interest.
			¶ Jan., 1893,	paid ½	p. c. d	iv. extra.		

STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Or- der- ed.	Gross Receipts.	Net Profits	REMARKS.
Delaware Lackawanna & Western— Stock.....	\$ 26,200,000	7 p.a.	Q.—J.	1894	900	\$ 43,058,862	\$ 1,852,034	Receipts here include coal and all other. Sur. over divid. \$581,463 in 1891, \$779,- 457 in 1892, \$1,058,911 in '93; def. in '94 \$196,665; in '95, \$479,340; in '96, \$509,260; in 1897, sur., \$76,300.
Con. M., now 1st M. (\$10,000,000) 1907	3,067,000	7	M. & S.	1895	900	44,201,909	1,569,350	
				1896	901	44,206,352	1,539,428	
				1897	901	43,975,399	2,124,989	
						Interest charge *214,600		
Denver & Rio Grande Railroad— Stock, com. (\$45,500,000).....	38,000,000	----	----	1894-95	1657	6,931,441	2,526,640	Div. on pref. stock in '90, 2½; in '91, 2½; in '93, 2 p.c.; in '96 & '97, 2 p.c.; in '98, 2½. July 1, '98, to Oct. 31, '98, gross earns., \$3,- 208,668, agst. \$2,906,383, and surp. over chgs., \$583,670, agst. \$404,614 in '96-7.
Stock, pf., (\$28,000,000) 5 p.c., non-cu.	23,650,000	2	Jan. '99	1895-96	1663	7,608,521	2,822,908	
1st M. g. s. f. (to be ref'd at 4½%) 1900	1,803,500	7 g.	M. & N.	1896-97	1666	6,996,797	2,502,147	
Cons. M., gold, (\$42,000,000).... 1936	28,650,000	4 g.	J. & J.	1897-98	1666	8,405,328	2,896,453	
do. for refund. 1sts, 1936....	4,579,000	4½	J. & J.			Interest charge *1,853,475		
Improvement mort., gold..... 1928	8,103,500	5 g.	J. & D.					
Des Moines & Fort Dodge— Stock, common.....	4,283,000	----	----			Rental in 1895	144,523	Leased to C. R. I. & Pac. for 30 per ct. of gross earns., but 4 p. c. int. guar. on 1st M. and exten. b'ds and 2½ p. c. int. on in- comes. In '93, 2 p. c. paid on pf.; 4 p. c. in '94; 4 in '95; in '96, 97, 98 paid 6 p. c.
Stock, preferred (7 per cent, cum)....	763,500	6	Aug. '98			Rental in 1896	153,680	
1st mort., Ser. A, interest guar. 1905	1,200,000	4	J. & J.			Rental in 1897	151,325	
1st mort., Ser. B, inc., int. guar. 1905	1,200,000	2½	J. & J.			Interest charge *104,880		
Mort. on extension, int. guar. 1905	672,000	4	J. & J.					
Detroit Grand Haven & Mil.— Stock.....	1,500,000	----	----	1895	189	1,001,091	101,648	Real estate mort., \$226,000. Int. (incl. miscel.) in 1895, \$365,933; in '96, \$371,- 009; in '96-97, \$324,500. July 1, '98, to Oct. 31, '98, net earnings \$110,758, agst. \$125,680 in 1897.
1st equipment mort., guar. 1918	2,000,000	6	A. & O.	1896	189	964,357	93,744	
Con. M., guar. by G. T. of Can. 1918	3,200,000	6	A. & O.	1896-97	189	1,005,470	107,206	
				1897-98	189	985,157		
						Interest charge *312,000		
Detroit Grand Rapids & Western— Stock, common.....	2,510,000	----	----	1894	334	1,098,723	148,782	This is the old Det. Lan. & No. reorgan- ized. For 10 mos. of 1898 net earnings, \$279,434, agst. \$228,991; surplus over charges, \$115,119 in 1898, against \$69,- 205 in 1897.
Stock, preferred, 5 per cent.....	3,183,500	----	----	1895	334	1,149,655	204,303	
Ionia & L. 1st M. guar. July, 1899	770,000	5	J. & J.	1896	451	1,171,282		
1st consol. M. (\$6,000,000) 1946	4,279,168	4 g.	A. & O.	1897	451	1,321,753	292,585	
						Interest charge *209,664		
Duluth & Iron Range— Stock (\$10,000,000 authorized).....	3,000,000	----	----	1894	143	1,521,404	798,137	Controlled by Minn. Iron Co. (now in Fed- eral Steel consolidation). In '95-6 sur.
1st M. (M. I. Co. owns \$400,000) 1937	6,734,000	5	A. & O.	1895	173	2,205,455	1,218,090	
			† Last paid.		Average.		* Obligatory interest.	

STOCKS, BONDS, AND INCOME.

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DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits	REMARKS
Duluth & Iron Range—(Concluded.)	\$					\$	\$	
2d M., red. at 105 (\$5,000,000) 1916	4,500,000	6	J. & J.	1895-96	174	2,330,455	1,176,676	over obligatory interest, \$325,373; in
				1896-97	175	2,045,243	1,099,565	1896-97, \$368,425.
						Interest charge	* 606,700	
Duluth South Shore & Atlantic—								
Stock, common	12,000,000	----	----	1895	582	1,866,899	683,058	The con. M. bonds are held by Can. Pac.,
Stock, pref. (6 per cent non-cum.)	10,000,000	----	----	1896	588	1,938,212	703,533	which guar. int. Car trusts, \$368,803.
M.H.&O.Gen.M., 1st M. on M. & W. 1925	1,077,000	6	A. & O.	1896-97	588	1,152,484	494,400	Net profits here are after deducting op.
Dul. S. S. & Atl. 1st mort., gold. 1937	3,816,000	5 g.	J. & J.	1897-98	589	1,770,097	614,495	exps. only. In 1896 def. under interest,
1st con. M., int. guar., gold. 1990	15,107,000	4 g.	F. & A.			Interest charge	{ 857,580	\$196,884; in '96-7, \$408,162; in 1897-8,
Income certificates 1912	3,000,000	4	----				{ 120,000	\$244,935. July 1, '98, to Nov. 30, '98,
								gross, \$813,196, agst. \$770,116 in 1897.
Dunkirk Allegheny Val. & Pittsburg—								
Stock, common	1,300,000	1½	per ann.	1894-95	91	232,261	def. 6,227	Leased to N. Y. Central for interest and
W. & V. 1st mort., gold. 1900	1,000,000	7 g.	J. & D.	1895-96	91	217,937	5,054	1½ per ct. on stock. Deficit in 1896-97,
War. & Ven. 2d mort. 1900	300,000	7	A. & O.	1896-97	91	207,073	def. 5,340	\$228,340; in 1897-98, \$180,761.
Dun. W. & P. 1st mort. 1900	1,000,000	7 g.	J. & D.	1897-98	91	224,271	41,738	
2d mort. 1900	400,000	7	A. & O.			Interest charge	* 203,000	
3d mort. 1900	200,000	7	A. & O.					
Eastern of Minnesota—								
Stock (owned by Gt.No.RR.)	5,000,000	10% i	n '97-98	1894-95	72	1,627,070	729,675	Surp. above interest in 1894-95, \$494,675;
1st Div. 1st mort., gold, guar. 1908	4,700,000	5 g.	A. & O.	1895-96	72	1,956,644	1,022,269	in 1895-6, \$787,269; in '96-7, \$695,461;
No. Div. M. (\$15,000,000), g., gu. 1948	5,000,000	4 g.	A. & O.	1896-97	72	1,897,744	930,461	in '97-8, \$751,459. Gross earnings July
				1897-98	172	2,139,113	986,459	1, '98, to Nov 30, '98, \$1,693,853, agst.
						Interest charge	* 435,000	\$1,147,183 in 1897.
Elgin Joliet & Eastern—								
Stock	6,000,000	----	----	1894-95	201	1,080,686	338,993	Controlled by Federal Steel Co. Equip-
1st M. (for \$10,000,000), gold. 1941	7,417,000	5 g.	M. & N.	1895-96	201	1,292,421	431,892	ment notes June 30, 1898, \$36,846.
				1896-97	201	1,184,646	397,876	Net earnings July 1, '98, to Oct. 31, '98,
				1897-98	210	1,390,695	488,927	\$199,602, against \$107,735 in 1897.
						Interest charge	* 370,850	
Elmira Cortland & Northern—								
Stock (owned by Lehigh Valley) 1914	2,000,000	----	----	1894-95	139	434,576	108,538	Controlled by Lehigh Valley RR. and
1st pref. mort., gold 1914	750,000	6	A. & O.			Interest charge	* 107,500	operations not reported separately.
1st mort., gold (guar. by L. Val.) 1914	1,250,000	5 g.	A. & O.					

* Obligatory interest. † Income interest.

STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per year	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits	REMARKS.
Elmira & Lake Ontario—	\$					\$	\$	
Stock.....	1,500,000	....	....	1895	103	594,614	df. 114,500	Leased to No. Central RR. for net earn-
Sodus Bay & So. 1st M., gold....1924	500,000	5 g.	J. & J.	1896	103	665,485	5,906	ings. Lease may be terminated on no-
				1897	103	714,616	43,579	tice by either party.
						Interest charge	*25,000	
Elmira & Williamsport—								
Stock, common.....	500,000	4-56	M. & N.	1895	78	923,762	141,218	Leased to the Northern Central RR. for
Stock, preferred.....	500,000	6-38	J. & J.	1896	78	1,014,190	214,944	999 years and known as the Elmira
1st mortgage.....1910	963,000	6	J. & J.	1897	78	1,033,541	250,398	Division.
Income bonds.....2862	570,000	5	A. & O.			Interest charge	{ 57,780 †28,500	
Erie Railroad—								
Common stock (\$113,000,000).....	112246700	....	....	1896-97	2,163	31,810,544	6,885,633	The Erie Railroad Company is the old
1st pf. stk. (4 p. c. n.-cum.) red. in cash	42,844,000	....	....	1897-98	2,271	34,151,258	7,099,750	N. Y. L. E. & W. Ry. reorganized in
2d pf. stk. (4 p. c. n.-cum.) do do	16,000,000	....	....			Interest charge	*6,458,849	1895 as per the Drexel-Morgan plan, the
N. Y. & E. 1st M. (old 7 ext.). gold, 1947	2,482,000	4 g.	M. & N.					stock being held in a voting trust.
2d M. (extended), gold.....1919	2,149,000	5 g.	M. & S.					Control of Northern of N. J. acquired in
3d M. (extended), gold.....1923	4,617,000	4-12 g.	M. & S.					Jan., 1897. In Jan., 1898, control of the
4th M. (extended), gold.....1920	2,926,000	5 g.	A. & O.					N. Y. Sus. & West. was obtained.
5th M. (extended), gold.....1928	709,500	4 g.	J. & D.					Of the \$140,000,000 gen. lien 3-4s author-
Erie R'y 1st M. Buff. Br.....1921	182,600	4 g.	J. & J.					ized, \$91,968,000 are reserved to retire
1st consol. M.....1920	16,891,000	7 g.	M. & S.					other underlying bonds as they mature,
N. Y. L. E. & W. fund. ep. bds., g.....1920	3,699,500	7 g.	M. & S.					and \$17,000,000 for new construction,
Buff. & So. West. 1st M., gold....1908	1,500,000	6 g.	J. & J.					betterments, &c.
Do do 2d M., gold.....1908	1,000,000	5 g.	J. & J.					
Chic. & Erie 1st M., gold.....1982	12,000,000	5 g.	M. & N.					1897-98. 1896 97.
Chic. & At. Term. 1st M., gold....1918	300,000	5 g.	J. & J.					Gross earns....\$33,740,860 \$31,497,031
N. Y. Penn. & O. prior lien M., g....1935	8,000,000	4-12 g.	M. & S.					Oper. expens.. 5,438,038 23,332,243
Buff. N. Y. & Erie 1st M.....1916	2,380,000	7	J. & D.					Net earnings.. 8,302,822 8,164,788
Newburg & N. Y. 1st M.....1929	250,000	5	J. & J.					Net income.... 8,716,190 8,478,302
Sus. Br. & Erie June. 1st M.....1900	965,000	7	J. & J.					Int. on bonds.. 6,465,831 6,533,616
Erie R.R. 1st cons. M. (\$175,000,000) securing:								Rentals 1,077,857 1,067,095
Prior lien b'ds (\$35,000,000), g. 1995	30,000,000	4 g.	J. & J.					P. c. to l's d'lines 304,443 244,270
Gen. lien b'ds (\$140,000,000), g. 1995	31,032,000	3-4 g.	J. & J.					Car trust int... 213,193 261,100
Long D'k Co. cons. M. (now 1st)..1935	7,500,000	6 g.	A. & O.					Miscellaneous.. 20,947 20,201

* Obligatory interest.

† Income interest.

STOCKS, BONDS, AND INCOME.

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DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits	REMARKS.
Erie Railroad—(Concluded)—	\$					\$	\$	
N.Y.L.E.&W.Co. & RR.1st.(gu.) 1922	1,100,000	6	M. & N.					Total charges.. \$8,032,271 \$8,126,282
N.Y. L. E. & W. D. & I. Co.1st M...1913	3,396,000	6	J. & J.					Sur. over ch'g's 633,918 352,019
Honesdale Branch bonds.....1927	204,000	4½	J. & J.					Int. on equip. bonds (\$4,524,310 bonds
Honesdale Branch bonds.....1927	96,000	6	J. & J.					out June 30, 1898,) has been deducted
Jefferson Branch bonds.....1909	2,800,000	5 g.	A. & O.					before making the net in table.
Bergen Co. bonds.....1911	200,000	6	A. & O.					July 1, 1898, to Oct. 31, 1898, gross earns.
Tioga, 1st mort. bonds.....1915	239,500	5 g.	M. & N.					\$11,619,179, agst. \$12,491,648 in 1897;
Tioga Extension bonds.....1905	265,000	7	A. & O.					net, \$3,586,282, against \$3,690,675 in
Elmira State Line bonds.....1905	160,000	7	A. & O.					1897.
Equipment bonds. See remarks.								
Erie & Pittsburg—								
Stock.....	1,998,400	7 p an	Q.—M.	1895	101	1,022,218	414,284	Earns. here do not incl. "other receipts."
Genl. M. (\$4,500,000) g., guar.....1940	3,368,000	3½g.	J. & J.	1896	101	804,829	79,503	Leased to Penn. Co. for int. and 7 p. ct.
Equipment bonds.....1900	390,000	7	A. & O.	1897	101	884,298	312,955	div. Profit to lessee in '95, \$7,524; in '96
						Interest charge *145,180		loss, \$321,756; in 1897, loss, \$78,831.
Evansville & Indianapolis—								
Stock (all owned by Evans. & T. H.)	2,000,000	....	....	1894-95	150	293,580	59,470	The Ev. & Ind. bonds are guar. by Evans.
Terre Haute & So. E. 1st mort. 1909	251,000	7	M. & S.	1895-96	150	307,702	67,384	& T. Haute. In 1896-7 def. under inter-
E. & I. 1st mortgage, gold, guar. 1924	648,000	6 g.	J. & J.	1896-97	150	278,429	45,816	est, \$106,424; in 1897-98, \$61,318. July
Con. M., g. (\$2,500,000), guar. 1926	1,601,000	6 g.	J. & J.	1897-98	146	325,878	91,192	1, 1898, to Nov. 30, 1898, gross earn-
						Interest charge *152,510		ings \$145,775, agst. \$151,521 in 1897.
Evansville & Terre Haute—								
Stock (\$4,000,000 authorized).....	4,000,000	See r	remarks.	1894-95	167	1,051,443	408,025	There are abt. \$30,000 car trusts. In 1892
New pref. (for Ev. & Rich. bonds)...	1,284,000	12	Apl. '99	1895-96	167	1,137,901	443,118	div. 7 p. c. and 5 p. c. in gen. M. bonds;
1st con. M., gold.....1921	3,000,000	6 g.	J. & J.	1896-97	167	1,008,621	412,189	in 1893, 7½ p. c. cash and \$1,000,000
1st mort. (Mt. Vernon Br.), gold. 1923	375,000	6 g.	A. & O.	1897-98	168	1,238,439	450,603	stock. On pref. 1 p. c. paid in 1896, 1
E. & T. H. consol.....1910	30,000	6	J. & J.			Interest charge *350,450		p. c. in 1897, 2 p. c. in 1898. July 1,
Sull. Co. Coal Br. 1st M., gold....1930	450,000	5 g.	A. & O.					1898, to Nov. 30, 1898, gross earnings,
1st gen. M. (for \$7,000,000), gold. 1942	2,473,000	5 g.	A. & O.					\$542,312, against \$544,448 in 1897.
Fitchburg—								
Stock, com. (Mass. owns \$5,000,000)	7,000,000	....	....	1894-95	458	7,237,724	1,770,318	Divs. on pref. stock in '90, 2 p. c.; in '91,
Stock, preferred (4 p. c. non-cum.)...	16,922,875	12	Jan., '99	1895-96	458	7,606,765	1,634,915	3½; in '92 and '93, 4; in '94, 3, in '95, 4;
Plain bonds of '79 to '83. '99 to 1903	2,500,000	5	A. & O.	1896-97	458	7,155,768	1,656,810	in '96, 4 p. c.; in '97, 4 p. c.; in '98, 4 p. c.
		†Last	paid.					* Obligatory interest.

STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits	REMARKS.
Fitchburg—(Concluded)—	\$					\$	\$	
Plain bonds of 1884-85.....1904-05	1,000,000	4	Various	1897-98	458	7,359,470	1,742,897	1897-98. 1896-97.
Plain bonds of 1887.....1937	5,000,000	4	F. & A.					Total gross earns. \$7,359,470 \$7,155,768
Plain bonds of 1887.....1907	1,500,000	4	A. & O.					Net earnings..... 2,002,867 1,916,790
Plain bonds of 1888-89.....1908-09	2,750,000	5	Various					Rentals paid..... 259,980 259,980
Plain bonds of 1890.....1900-1920	1,000,000	5	J. & D.					Interest on debt.. 1,027,088 1,009,049
Plain bonds of '93 (\$54,000 4s).1903	432,000	4-5	M. & S.					Other interest.... 7,550 14,462
Plain bonds of 1893.....1903	1,500,000	5	Various					Dividends..... 605,022 603,754
Plain bonds of 1894.....1914	500,000	4½	M. & N.					Balance, surplus. \$103,227 \$29,545
Plain bonds of 1895-96.....1915-16	1,859,000	4	Various					From July 1, 1898, to Sept. 30, 1898, gross
Plain bonds of 1897.....1927	2,750,000	4	M. & S.					earn'gs \$1,916,513, against \$1,982,607
Plain bonds of 1898.....1928	1,450,000	4	J. & J.					in 1897; net earns., \$705,245, against.
Troy & Boston 1st M. cons. bonds.1924	577,000	7	J. & J.					\$728,276 in 1897; surp. above charges,
Brook. & Pepp. plain bds.(gu.)..1911	100,000	5	J. & D.					\$334,587, against \$360,384 in 1897.
Constitution Wharf.....1907	400,000	4	A. & O.					
Flint & Pere Marquette—								
Stock, common (\$3,500,000).....	3,298,200	....	....	1894	637	2,392,332	648,037	Guar. \$180,000 Pere Mar. Trans.Co. b'ds.
Stock, preferred (non-cum.).....	6,342,000	12	Feb. '93	1895	635	2,505,706	642,200	Jan.1,'98,had about 50,000 acres unsold
Holly W. & Mon.1st M., s.f.d. end.1901	1,000,000	8	J. & J.	1896	648	2,594,621	658,162	land. Divs. on pref. stock were 6 ½ p.c.
Mortgage (\$5,000,000) gold.....1920	3,999,000	6 g.	A. & O.	1897	655	2,791,997	738,347	in 1889; 6 in 1890; 3½ in 1891; 4½
Con. mort., gold (\$10,000,000)..1939	2,600,000	5 g.	M. & N.					p.c. in '92; 2 in Feb., '93. Net earns. 10
Port Hur. & Northw. 1st M. Oct. 1899	104,000	7	A. & O.					mos. of '98 \$644,502, against \$600,683
Port H. Div. 1st M., g., \$3,500,000.1939	3,126,000	5 g.	A. & O.					in 1897; sur. above charges, \$108,008,
Tol. Div., 1st M., \$400,000, g....1937	400,000	5 g.	J. & J.					agst. \$67,152 in 1897.
Florida Central & Peninsula—								
Common stock.....	20,000,000	....	....	1894-95	933	2,272,147	484,309	In 1895-6, int. paid \$491,866, and deficit,
New preferred stock (4 p. c. cum.)....	4,500,000	....	....	1895-96	940	2,065,510	379,982	\$111,884; 1896-97 int., \$491,866 and
1st mort., gold.....1918	3,000,000	5 g.	J. & J.	1896-97	941	2,233,934	554,418	surp., \$51,440; in 1897-98, int., \$519,
2d M. 1st on exten., gold (l'd gr.)1930	415,000	5 g.	J. & J.	1897-98	941	2,701,166	844,345	150 and surp., *325,195.
Consol. mort. (\$7,800,000) gold.1943	4,372,000	5 g.	J. & J.					July 1, 1898, to Nov. 30, '98, gross earns.
South Bound 1st M., g., (int. gu.)1941	2,033,000	5 g.	A. & O.					\$1,291,043, against \$857,709 in 1897.
Fort Worth & Denver City—								
Stock (U. P. D. & G. owns \$7,766,000)	6,820,000	....	....	1894	470	1,361,597	303,196	In 1898 Pan Han. Ry (18 miles) sold to
Stock (stamped 4 p. c. non-cum)....	2,555,000	2	Mar. '98	1895	469	1,118,865	231,941	Atch. Interest on 1st M. reduced to 4
1st mort., gold (\$18,000 p. m.)..1921	8,176,000	6 g(4)	J. & D.	1896	469	1,027,741	210,720	p.c. till 1900. Gross earnings Jan. 1,
		1	Last paid.					* Obligatory interest.

STOCKS, BONDS AND INCOME.

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DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods.	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits	REMARKS.
Fort Worth & Denver City—(Con.) Equipment bonds.....1899	\$ 160,000	5	M. & S.	1897	473	\$ 1,334,351	\$ 410,015	1898, to Oct. 31, \$1,148,720, against \$984,876, net, \$363,866, agst. \$285,718.
Fort Worth & Rio Grande— Stock (\$3,500,000).....	3,108,100	....	....	1895	146	412,371	.....	In '97 int. reduced on most bonds from 5 p. c. to 3-4 p. c. In 1895-6, sur. over int., \$20,690; in '96-7, def., \$27,969; in '97-98, sur., \$102,987. Net earns. July 1, '98, to Oct. 31, \$103,698, agst. \$65,245 in '97.
1st M., g. (4 p. c. after Jan., 1902)..1928	2,911,000	3-4 g.	J. & J.	1895-96	146	439,167	197,802	
1st M., gold (int. not reduced)..1928	12,000	5 g.	J. & J.	1896-97	146	323,698	59,726	
				1897-98	146	512,189	205,147	
						Interest charge	*87,930	
Galveston Harrisburg & San Antonio— Stock (So. Pac. Co. owns \$27,038,900)	27,093,000	....	....	1895	937	4,870,180	1,570,261	Controlled and operated by South. Pac. Co. West'n Div. 2ds are non-cumul. incomes. In 1896-97 year ends June 30, and sur. over all charges was \$208,679; in '97-98, sur., \$122,955. July 1, '98, to Sept. 30, net earns., \$362,588, agst. \$368,220.
1st mort., gold, land grant .....1910	4,756,000	6 g.	F. & A.	1896	937	5,127,630	1,594,376	
2d mort .....1905	1,000,000	7	J. & D.	1896-97	937	4,911,752	1,375,816	
Western Division 1st M., gold...1931	13,418,000	5 g.	M. & N.	1897-98	919	5,002,173	1,383,240	
West. Div. 2d M. (inc's, non-cum.)1931	6,354,000	6	J. & J.			Interest charge	{ *1,026,200 †387,240	
Galveston Houston & Hend. of 1882— Stock.....	1,000,000	....	....	1895	50	549,269	102,478	Operated by Int. & Gr. No. and M. K. & T., and bonds guar. In 1894 surp. over charges \$19,520; in 1895, def., \$22,090; in '96, sur., \$48,404; in '97 sur., \$60,197.
1st mort., guar.....1913	2,000,000	5	A. & O.	1896	50	317,985	148,404	
				1897	50	312,604	160,197	
						Interest charge	*100,000	
Georgia Railroad & Banking Co— Stock.....	4,200,000	11 p. a	Q.—Jan	1894-95	307	1,400,389	382,850	Div'ds in 1888, 10 p. c.; since, 11 p. c. pr. an- num. Net earns. July 1, 1898, to Oct. 31, 1898 (incl. "other income"), \$189, 348, against \$191,833 in 1897.
Bonds, not mort.....1910 & 1922	1,300,000	6	J. & J.	1895-96	307	1,572,544	523,871	
Bonds, not mort.....1922	200,000	5	J. & J.	1896-97	307	1,698,459	559,163	
Bonds, refunding.....1922	1,000,000	5	J. & J.	1897-98	307	1,678,678	455,557	
						Interest charge	*138,000	
Georgia & Alabama— Stock, common.....	3,842,500	....	....	1894-95	300	477,035	64,988	The 1st pref. 5s are redeem. at 105 after 5 years. Until 1900 int. on consols may be paid in 6 p. c. certs. Car trusts, \$362, 739. Net earns. from July 1, '98, to Oct. 31, '98, \$134,387, agst. \$131,907 in '97.
Do pref. (6 p. c. non-cum).....	2,650,000	....	....	1896	av. 329	868,426	220,228	
1st pref. mort., gold.....1945	2,483,000	5 g.	A. & O.	1896-97	458	1,021,836	222,155	
1st con. mort., g. (\$10,000,000).1945	2,922,000	5 g.	J. & J.	1897-98	458	1,226,387	288,560	
						Interest charge	*270,750	
Georgia So. & Florida Railway— Stock, common (\$4,000,000).....	1,000,000	....	....	1894-95	285	843,558	104,746	Equip. notes, \$35,101. Div. on 1st pref. * Obligatory interest. † Income interest.

STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstanding.	Rate per Year.	Periods.	Fiscal Year.	Miles Operated.	Gross Receipts.	Net Profits	REMARKS.
Georgia So. & Florida Railway—(Con.)	\$					\$	\$	
Stock, 1st pref., 5 p. c.....	684,000	15	Nov.'98	1895-96	285	869,116	258,787	in '96, 4 p. c.; in '97 and '98, 5 p. c.; on 2d
Do 2d pref., 5 p. c.....	1,084,000	13	Nov.'98	1896-97	285	863,542	272,835	pref. in '97, 2 p. c.; in '98, 3 p. c. July 1,
1st mort., (\$4,000,000).....1945	3,534,000	5	J. & J.	1897-98	285	954,330	300,276	'98, to Oct. 31, '98, net earns., \$100,326,
						Interest charge *176,700		against \$105,525 in 1897.
Grand Rapids & Indiana—								
Stock	5,723,700	----	----	1894	436	1,900,401	404,520	Controlled by Penn. RR. In 1894 def. under
1st M., l. gr., g. by Pa. RR. Oct., '99	928,000	7 g.	J. & J.	1895	436	2,074,841	410,116	charges and impr., \$297,915; in '95,
1st M., ext., gold, guar. by Pa. RR. 1941	4,447,000	4½ g.	J. & J.	1896	433	1,899,443	304,250	\$206,026; in 1896, \$189,232; in 1897,
2d mort. (\$5,000,000).....1936	3,962,000	3-4	A. & O.	1897	430	1,978,567	515,376	sur \$70,077. Net earns. 10 mos. of '98,
						Interest charge *38,685		\$562,473, agst. \$528,409.
Great Northern—								
Stock (\$75,000,000).....	50,000,000	11¾	Nov.'98	Great Northern System.		—	—	Int. charge on bonds as given in table is
Minn. U. 1st M., g., guar.....1922	2,800,000	5&6g	J. & J.	1895-96	14374	22,328,932	\$3,233,944	\$4,899,781; the net income is the amt.
East. of Minn. 1st M., g., guar...1908	4,700,000	5 g.	A. & O.	1896-97	14415	22,401,146	\$2,691,396	applicable to dividends after payment
No. Div. Mort.....1948	5,000,000	4 g.	A. & O.	1897-98	14466	26,544,910	\$4,315,235	of interest and all other charges.
Mont. Cent. 1st M., gold, guar...1937	3,300,000	5 g.	J. & J.			*See remarks.		Guar. \$500,000 Minn. W. RR. 5 per cents.
Mont. Cent. 1st M., gold, guar...1937	6,000,000	6 g.	J. & J.					Div. on Gt. No. stock in 1890, 1 p. c.; in
Will. & S. F. 1st M., g., guar ... 1938	3,646,000	5 g.	J. & D.					1891, 4½ p. c.; 1892-96, 5 yearly; 1897,
Dul. W. & Pac. 1st M.....1938	1,375,000	6	J. & D.					5½ p. c.; 1898, 6¼ p. c., also 50 p. c. in
St. Paul Minneapolis & Manitoba—								Seat. & Mon. stock.
Stock (being exch. for Gt. No. stk.)	20,000,000	6 g.	Q.—F.					St. P. M. & M. is leased for 6 p. c. gold on
2d mort. (now 1st), gold.....1909	8,000,000	6 g.	A. & O.					stock.
Dak. Ex. 1st M., gold.....1910	5,676,000	6 g.	M. & N.					Gross earns. of Gt. Nor. system July 1, '98,
Consol. mort., gold.....1933	22,093,000	4½ g.	J. & J.					to Nov. 30, '98, \$12,253,953, agst. \$11,-
Consol. mort., gold.....1933	13,344,000	6 g.	J. & J.					106,906 in 1897.
Montana Ext. 1st M., gold ....1937	7,907,000	4 g.	J. & D.					
Pac. Ext. M., £6,000,000 gold.1940	14,545,454	4 g.	J. & J.					
Green Bay & Western—								
Stock, common.....	2,500,000	upto 5	----	1894-95	----	386,860	44,317	Class "A" deb. entitled to 2½ p. c. if earned;
Class "A" non-cum. income debs....	600,000	2½	Feb. '98	1895-96	225	401,627	83,127	then stock to 2½ p. c.; then both share.
Class "B" non-cum. income debs. ..	7,000,000	--	----	1896-97	225	420,137	75,208	Class "B" takes bal. after 5 p. c. on "A"
						Int. charge—See remarks.		and com. stock.
Hannibal & St. Joseph—								
Common stock.....	9,168,700	10-95	in '97-8	1895	295	2,535,843	990,551	C. B. & Q. controls and operates it; 7 p. c.
† Last paid. † Average. \$		Amount app	licable to	of Gre	at No. divid	ends.	*Obligatory interest.	

STOCKS, BONDS, AND INCOME.

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STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate Per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits	REMARKS.
Illinois Central—(Concluded.)—	\$					\$	\$	
1st Mort., gold.....1951	2,499,000	3½ g.	J. & J.					1897-98. 1896-97.
B'ds, & (sec.by C.St.L.&N.O.con).1950	5,266,000	3½ g.	J. & J.					\$ \$
Ill. C. coll. tr., g. on L. N. O. & T...1953	25,000,000	4 g.	M. & N.					Rent D. & S. C. RR. 793,453 531,193
Bonds, gold.....1951	2,500,000	3 g.	M. & S.					Rent St. L. A. & T. H. 533,406 340,627
C. & Sp. M., refund. M. ....1951	1,995,000	3½ g.	J. & J.					Div. on I. C. stock. 2,625,000 2,625,000
Bonds, mort. on Mid. Div. ....1921	968,000	5	F. & A.					Added to Ins. Fund. 501,452
Col. tr., g. (\$2,961,000 h'd by Co.).1952	15,000,000	4 g.	A. & O.					For betterments... 829,000 150,000
St. L. Div. & Ter. 1st M., gold..1951	6,621,000	3½ g.	....					Air-brakes & coupl. 396,000
St. Louis Div. gold bonds.....1951	4,939,925	3 g.	July					Miscellaneous . . . 50,000 50,000
Louisv. Div. & Ter. mort., gold.1953	14,320,000	3½ g.	....					Balance, surplus.. 37,203 3,553
Collateral trust bonds, 2-10...1904	3,101,000	4	J. & J.					From July 1, 1898, to Oct. 31, 1898, gross
Southern Division—								earnings, \$9,275,421, agst. \$8,945,348
2d mortgage .....1907	80,000	6	J. & D.					in 1897; net earnings \$2,637,797, agst.
Cons. M., g. (for \$18,000,000).1951	16,555,000	5 g.	J & D 15					\$2,604,963.
Memphis Div. M., gold, guar..1951	1,352,000	3½ g.	....				
Cairo bridge bonds.....1950	3,500,000	4 g.	J. & D.					
	3,000,000	5 g.	J. & D.					
Indiana Decatur & Western—								
Stock, common (\$6,000 per mile)....	912,000	....	....	1894-95	152	478,135	139,321	Ind. S. & West. sold in May, '94 and reor-
Stock, preferred (\$6,000 per mile)....	912,000	....	....	1895-96	152	483,798	161,587	ganized. Now controlled by Cin. Ham. &
1st M. (\$12,000 p.m.) red. at 110.1935	1,824,000	5	J. & J.	1896-97	152	455,695	119,011	Day. There were \$485,980 car tr'sts, pay-
				1897-98	152	481,701	128,419	able monthly.
						Interest charge *91,200		
Indianapolis & Vincennes—								
Stock.....	1,402,000	....	....	1894	133	484,415	93,401	Penn. Co. controls and operates it, advanc-
1st mort., guar.....1908	1,700,000	7	F. & A.	1895	133	518,447	86,404	ing interest on bonds. Loss to lessee
2d mort., guar.....1900	1,400,000	6	M. & N.	1896	133	485,608	92,792	in 1893, \$103,706; in 1894, \$109,658; in
				1897	133	489,304	78,006	1895, \$116,596; in 1896, \$110,278; in
						Interest charge *203,000		1897, \$124,904.
International & Great Northern—								
Stock (\$25,000,000 authorized)....	9,755,000	....	....	1894-95	775	3,505,914	1,139,524	There is \$20,052 3d M. pref. bond scrip
1st mort., gold.....1919	7,954,000	6 g.	M. & N.	1895-96	775	3,208,883	726,393	outstanding. In '95-6 def. under charges
2d M., g. (4½ p.c. prior to Sep. '97).1909	7,051,000	5 g.	M. & S.	1896-97	775	3,658,819	847,307	\$163,409; in 1896-97, def., \$79,460; in
3d M. (were inc. to Sept., '97) g...1921	2,719,500	4 g.	M. & S.	1897	825	3,663,109	875,339	1897, \$35,109. July 1, 1898, to Nov. 30,
						* Obligatory interest.		

STOCKS, BONDS, AND INCOME.

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DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits	REMARKS.
International & Gt. North—(Concl'd.) Col. Bridge bonds, sink. fund....1920	\$ 198,000	7	M. & N.			\$ Interest charge	\$ *952,390	1898, gross earnings \$1,850,298, agst. \$1,721,614.
Iowa Central— Common stock (\$11,000,000).....	8,480,658	1894-95	498	1,583,972	424,225	Int. on Keith. Bridge bonds is deducted here as rental. Net earns. July 1, 1898, to Oct. 31, 1898, \$209,326, against \$237,408 in 1897.
Preferred stock (\$7,400,000).....	5,671,630	1	Apr. '92	1895-96	499	1,854,044	579,961	
1st mort., gold (\$15,000 p. m.) 1938	6,572,000	5 g.	J. & D.	1896-97	509	1,571,992	350,388	
				1897-98	509	1,880,126	452,001	
Jacksonville Tampa & Key West— Stock.....	3,010,000	1894-95	198	670,559	131,068	In receiver's hands and \$141,300 8 p. c. certs. issued. Decree of sale made. Year ends Mch. 31. Gross earns. Apr. 1, '98, to Oct. 31, \$197,619, against \$161,024 in 1897; net, \$24,058, against \$8,358.
1st mort., gold, (redeem. at 110) 1914	1,566,000	6 g.	J. & J.	1895-96	200	318,232	def. 33,111	
Consol. mort (\$4,000,000).....1940	1,784,000	6	M. & S.	1896-97	200	307,047	def. 13,347	
At. C. St. J. & I. R. 1st mort., g., 1906	360,000	6 g.	M. & S.	1897-98	200	313,425	18,060	
San. & Lake Eustis 1st mort., g. 1916	290,000	6 g.	M. & S.			Interest charge	*239,980	
Kanawha & Michigan— Stock, (\$10,000,000).....	10,000,000	1894-95	171	420,625	66,083	Deficit under int. and rentals in 1894-95 \$16,587; in 1895-96, \$6,500; in '96-97, \$3,147; in 1897-98, sur. \$14,294. July 1, 1898, to Oct. 31, '98, net earns. \$62,- 944, agst. \$58,044 in 1897; sur. over chgs., \$19,315, agst. \$12,026 in 1897.
1st M., gold, guar. by T. & O. Cent. 1990	2,469,000	4 g.	A. & O.	1895-96	171	472,969	92,448	
				1896-97	171	481,005	97,735	
				1897-98	171	558,531	130,843	
						Interest charge	*98,760	
Kansas City Clinton & Springfield— Stock (\$2,500,000).....	1,775,400	1894-95	163	414,328	175,185	First M. bonds guar. by K. C. F. S. & Mem. R.R. Def. under int. in 1892 93 \$40,460; in '93-4, \$34,558; in '94-95, sur. \$11,588; in '95-96, \$2,215; in '96-97, def. \$58,867; in 1897 98, def., \$45,182.
1st M., gold, guar. ....1925	3,192,000	5 g.	A. & O.	1895-96	163	404,080	165,874	
Pleas. Hill & De Soto 1st M., gold. 1907	58,000	7 g.	A. & O.	1896-97	163	330,045	104,683	
				1897-98	163	339,803	118,478	
						Interest charge	*163,661	
Kansas City Fort Scott & Memphis— Stock, common.....	9,898,000	1	Feb. '91	1894-95	671	3,985,635	1,173,770	Contingent interest is given here separ- ately. In 1897-98 surp. over all charges and guarantees. \$157,744. Dividends on com. stock in '88, 3½; in '89, 3; in '90, 3½; in 1891, 1. On preferred stock 8 per cent paid to 1892, inclusive, and * Obligatory interest.
Stock, preferred.....	2,750,000	5	Feb. '93	1895-96	708	3,991,694	1,193,980	
Consol. mort. (\$25,000 p. m.)....1928	13,617,000	6	M. & N.	1896-97	721	4,137,128	1,290,712	
Kansas City Fort Scott & Gulf— 1st M., ld. gr., sink. fd. (dr. at 110) 1908	2,197,000	7	J. & D.	1897-98	721	4,595,085	1,384,170	
Mort. on brs. guar. (dr'n at 105) 1910	1,157,000	7	M. & S.			Interest charge	*1,084,440	
		Las	t paid.			Contingent int.	446,790	
					|| Ave	rage.		

STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate Per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits	REMARKS.
Kan. City Ft. Scott & Mem.—(Con.)—	\$					\$	\$	
Kan. & Mo. RR. 1st mort.....1922	390,000	5	F. & A.					5 p. c. in February, 1893. Year ends June 30.
Contingent liabilities—								
Kansas City Cl. & Sp., gold, guar.1925	3,192,000	5 g.	A. & O.					Net earns. July 1, 1898, to Oct. 31, 1898,
Kansas City Belt, guar.....1916	534,000	6	J. & J.					\$514,613, agst. \$582,625; surplus over
Current River RR. 1st M., guar.1927	1,606,000	5	A. & O.					charges, \$50,042, against \$123,055 in
K. C. & M. B. 1st M., g., gu., dr. at 110.'29	3,000,000	5 g.	A. & O.					1897.
Kan. eq'p. bds. 1st M., gu. (red. 110) 1905	761,000	5	J. & J.					
Kansas City Mem. & Birmingham—								
Stock	5,976,000	....	....	1894-95	277	1,042,547	169,969	In 1896-7 sur. over <i>obligatory</i> int., \$142,-
Gen. mort. (\$4,500,000).....1934	3,120,010	4	M. & S.	1895-96	277	1,199,686	233,796	888; from which paid 2 p.c. on incomes;
Incomes (non-cum.) \$7,000,000.1934	6,278,520	5	Sept. 1.	1896-97	277	1,247,347	321,137	in '97-98, \$195,672, from which paid 2½
Bir. eqp. bds., gu., g., (red. at 110).1903	1,000,000	6 g.	M. & S.	1897-98	277	1,430,416	393,756	p.c. on incomes. Net, July 1,'98, to Oct.
Mem. Equip. Co. gu. (red. at 110).1905	189,000	6	F. & A.					31, 1898, \$73,289, agst. \$71,723; sur.
						Interest charge	{ \$196,140 { 1313,925	over charges, \$8,237, agst. \$6,227.
Kansas City Northwestern—								
Stock	3,500,000	....	....	1893-94	158	351,129	28,436	There are car trusts. Def. under charges
Mortgage, gold.....1933	35,680	5 g.	J. & J.	1894-95	153	264,796	def. 21,309	in '96-7, \$11,510. Gross earnings July
Pref. "A" (red. after 5 yrs.)...1933	900,000	5 g.	J. & J.	1895-96	174	292,150	def. 8,443	1, 1893, to Nov. 30, 1898, \$134,861, agst.
				1896-97	174	367,607	12,740	\$160,442 in 1897.
						Interest charge	*46,780	
Kansas City Pittsburg & Gulf—								
Stock, common (\$23,000,000).....	23,000,000	....	....	1896-97	770	1,869,264	580,699	Had \$1,983,762 lease warrants out. July
1st mort., gold.....1923	22,578,000	5 g.	A. & O.	1897-98	807	2,879,611	857,606	1, 1898, to Dec. 15, 1898, gross earns.,
						Interest charge	*1,128,900	\$1,576,854, agst. \$1,408,650 in 1897.
Kan. City St. Joseph & Coun. Bluffs—								
Stock	5,988,574	5.9	in '97-8.	1895	309	1,867,833	693,565	Controlled and operated by C. B. & Q.
Consol. mort. (Nos. 1 to 500 pf.)1907	5,000,000	7	J. & J.	1896	309	1,763,383	640,232	In 1896-7 year changed to end June 30.
1st M. Nod. V. & Tar. V. (dr. at 100).1920	461,000	7	J. & D.	1896-97	309	2,011,434	.....	Dividends paid: 1890, 3'07 p. c.; 1891,
Funding notes.....1907	480,000	6	J. & J.	1897-98	309	2,258,592	756,660	7'40; '92, 6'90; '93, 8'65; '94, 8; '95, 4'89;
						Interest charge	*406,870	'96, 3'74; 1897, 2'99 p. c.; 1897-98, 5'9.
Kings County Elevated—								
Stock (\$4,750,000).....	4,750,000	....	....	1894-95	....	818,313	263,685	In Aug., '96, went into receiver's hands
1st mortgage, gold, ser. "A"....1925	3,231,000	5 g.	J. & J.	1895-96	8'33	781,737	217,474	and to be reorganized in 1899. \$400,000
1st mortgage, gold, ser. "A"....1925	200,000	6 g.	J. & J.	1896-97	8'33	742,874	100,937	certs. were issued.
								Obligatory interest. † Income interest.

STOCKS, BONDS, AND INCOME.

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DESCRIPTION.	Amount Outstand- ing.	Rate Per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits	REMARKS.
Kings County Elevated—(Concluded.)	\$					\$	\$	
2d., col. tr. inc. "A" (\$1,000,000), inc. '38	996,000	6	....	1897-98	....	702,164	27,853	July 1, 1898, to Sept. 30, gross earnings,
do "B" inc., cum 1938	453,500	6	....					\$118,454, against \$162,378 in 1897
Income debentures, non-cum. 1938	3,276,000	6	....					net (def.), \$9,984, against \$16,752 net
Car trusts 1898-1903	20,000	6	F. & A.					in 1897.
Ful. El. 1st M., g., gu. by K. Co. El. 1929	2,543,000	5 g.	M. & S.					
<i>Old securities outstanding—</i>								
2d mort. 1938	257,000	5 g.	A. & O.					
Fund. coup. scrip 1900	8,550	6	April 1					
Lake Erie & Western Railroad—								
Stock, common. 1894	11,840,000	....	....	1894	725	3,345,403	1,251,902	Guarantees \$2,500,000 No. O. R.R. 5 p. c.
Stock, preferred (6 percent, non-cum.)	11,840,000	5 p. an	Q.—F.	1895	725	3,519,104	1,368,674	bonds. Div. on pref. in '93 and since 5 p.
1st mortgage, gold (\$10,000 p.m.) 1937	7,250,000	5 g.	J. & J.	1896	725	3,344,274	1,198,098	c. per an. For 10 mos. of '98 net earnings,
2d mortgage, gold (\$3,625,000). 1941	3,625,000	5 g.	J. & J.	1897	725	3,439,397	1,234,147	\$1,198,765, agst. \$1,184,721; sur. above
						<i>Interest charge</i> *543,750		charges, \$584,165, agst. \$583,951 in '97.
Lake Shore & Michigan Southern—								
St'k, com., nearly all owned by N. Y. C.	49,466,500	3½	Jan. '99	1894	1,440	19,967,226	6,184,236	N. Y. Central owns nearly all the stock.
Stock, guaranteed. 1900	533,500	10 p. a	F. & A.	1895	1,440	21,429,014	5,803,056	Interest paid as rental has been deducted
Consol. 1st M. (s. fd. 1 p. ct.), cp. 1900 }		7	F. & J.	1896	1,440	20,548,769	6,193,496	here from earnings. The 3½ p. c. bonds due
Consol. 1st M. (s. f. 1 p. ct.), reg. 1900 }	9,153,000	7	Q.—J.	1897	1,404	20,693,343	6,514,957	1997 were issued in 1897 for refunding.
Consol. 2d mort. (s. fund 1 p. c.) 1903	8,725,000	7	J. & D.					Bonds due 1900 are offered an exch. for
New mort. (\$50,000,000), gold. 1997	28,166,000	3½ g.	J. & D.					3½s. Guar. \$1,000,000 C. & S. 1st M. 7s.
Lake Shore div. bonds. April, 1899	998,000	7	A. & O.					Bonds here are as of Dec. 15, 1898. In
Det. Mon. & Tol. 1st M., guar. 1906	924,000	7	F. & A.					1888 and 1889 div. 5 p. c.; 1890 to 1897,
M. C. mort. on Kal. & White P. 1940	400,000	5 g.	J. & J.					6 p. c. per ann.; 1898, 6½ p. c. Surplus
Battle Cr. & Sturgis 1st M., g., gu. 1989	79,000	3 g.	J. & D.					over div. in 1895, \$60,325; in '96, \$54,-
Sturgis Gosh. & St. L. 1st M., g., gu. 1989	322,000	3 g.	J. & D.					410; in 1897, \$777,270. In year 1898
<i>Interest paid as rental—</i>								(partly est.) gross earnings, \$20,738,900;
Mahoning Coal RR. 1st M., guar. 1934	1,500,000	5	J. & J.	Int.	paid	as rental,	*117,000	net earnings, \$6,812,728; interest, rentals
Kal. All. & Gr. Rap. 1st M., guar. 1938	840,000	5	J. & J.					and guar. div., \$2,820,000; 7 p. c. on
Lehigh & Hudson River—								com. stock, \$3,462,655; surp., \$530,073.
Stock 1894-95	1,340,000	....	....	1894-95	90	431,675	144,212	Leh. Coal & Nav. and Cent. of N. J., con-
1st mortgage, gold, int. reduced. 1911	800,000	5 g.	J. & J.	1895-96	90	409,056	150,448	trol the road. Sur. above charges in '92-3,
2d mort. 1917	169,360	5 g.	J. & J.	1896-97	90	327,129	134,955	\$51,305; in '93-4, \$7,658; in '94-5, \$12,-
								* Obligatory interest. † Income interest.

STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits	REMARKS.
Lehigh & Hudson River—(Concl'd)—	\$					\$	\$	
Consol. M. for \$3,000,000, gold. 1920	1,124,000	5 g.	J. & J.	1897-98	90	369,586	173,914	884; in '95-6, \$10,626; in '96-97, \$2,194;
Warwick Val. 1st & 2d mtgs. 1900-12	385,000	6	A. & O.			Interest charge *126,950		in '97-8, \$39,323. From July 1, 1898, to
Wawayanda RR. bonds. 1900	65,000	6	J. & J.					Nov. 30, 1898, gross earnings \$171,607,
Car trusts	46,000	6	....					agst. \$187,055 in 1897.
Lehigh Valley—								
Stock, common (guar.)	40,334,800	See r	emarks.	1894-95	.....	19,555,368	4,937,222	Dividends 1888 to 1891, 5 p. c.; 1892, 5½;
Stock, preferred (10 per cent)	106,300	10	Q.—J.	1895-96	2,155	20,190,819	4,933,796	1893, 2½; none since.
1st mortgage (ext. in gold)	5,000,000	4 g.	J. & D.	1896-97	2,155	20,595,456	5,557,073	Controls Lehigh Val. Ry. Co. in N.Y. State;
2d mortgage	6,000,000	7	M. & S.			Interest charge *5,441,045		East'n & Amboy operates Lehigh Val. Ter.
Consol. mort.	5,638,000	6	J. & D.					Surplus in 1894-95 over Lehigh Val. Coal
Do do	4,762,000	4½	J. & D.					interest, \$46,217; in '95-96, def., \$149,-
Consol. mort., annuity, irredeemable.	9,812,000	6	J. & D.					926; in '96-97, sur., \$102,663.
Do do do irredeemable.	2,538,000	4½	J. & D.					1896-97. 1895-96.
Coll. trust, gold (subj. to call) 1997	4,950,000	5 g.	....					\$ \$
Car trusts, gold, Series "A", 99-1906	750,000	5 g.	F. & A.					Total earnings... 19,559,167 19,641,897
do do do "B", 99-1906	400,000	5 g.	F. & A.					Total expenses... 14,413,330 14,710,894
LEASED LINES.								
Lehigh & N. Y. 1st M., g., gu. 1945	2,000,000	4 g.	M. & S.					Net earnings..... 5,145,837 4,931,002
Penn. & N. Y. 1st M. (end.) 1906	1,500,000	7	J. & D.					Receipts from in-
Consols (guar.) 1939	4,000,000	5	A. & O.					vest. and miscel. 1,036,289 676,159
Do do do 1939	3,000,000	4	A. & O.					
Do do do 1939	1,500,000	4½	....					Total..... 6,182,126 5,607,161
Easton & Amboy 1st M., guar. 1920	6,000,000	5	M. & N.					Deduct—
Lehigh Val. Ry. Co., 1st M., g. 1940	15,000,000	4½ g.	J. & J.					State taxes..... 360,000 336,176
Lehigh Val. Ter., gold, 1st M. 1941	10,000,000	5 g.	A. & O.					Bal. of int't acc't 25,117 63,041
Lehigh Val. Coal Co. 1st M. 5s, g. 1933	11,637,000	5 g.	J. & J.					Loss on Morris
Easton & No. RR. 1st M., gold. 1935	51,000	4½ g.	M. & N.					Canal, etc..... 239,935 281,187
Middlesex Val. 1st M., gold. 1942	375,000	5 g.	M. & N.					Int. on fund. debt
El. Cort. & No. 1st M. 1914	1,250,000	5 g.	A. & O.					& fixed rentals
El. C. & Nor. 1st pref. mort., g. 1914	750,000	6 g.	A. & O.					of leased lines.. 4,744,205 4,484,033
Morris Canal & Bkg. Co.—								Int. L. Val. C'l bds. 710,204 590,650
Preferred stock	1,175,000	10	....				
Consol. stock	1,025,000	4	....					Total charges. 6,079,461 5,748,049
First mortgage bonds. 1920	500,000	6	A. & O.					Balance..... sur. 102,663 def. 149,926

* Obligatory interest.

STOCKS, BONDS, AND INCOME.

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DESCRIPTION.	Amount Outstand- ing.	Rate Per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits	REMARKS.
Lehigh Valley—(Concluded)—	\$					\$	\$	
Canastota No., 1st M., gold.....1906	300,000	6 g.	J. & J.					From Dec. 1, 1897, to Oct. 31, 1898, gross earns. \$17,758,231, agst. \$17,398,421; net (after deducting def. of Coal Com- pany), \$4,104,292, against \$4,133,944.
Schuylkill & L. V., 1st M.....1943	2,000,000	5 g.	M. & S.					
Rochester Southern, 1st M.....1945	425,000	5 g.	M. & N.					
Hazleton Coal Co., 1st M. ....1936	2,000,000	5 g.	M. & S.					
Greenville & Hud. 1st M.....1997	350,000	5 g.	M. & N.					
Delano Land Co.....1932	1,148,000	5 g.	J. & J.					
Lehigh Valley in New York—								
Stock.....	5,900,000	1894-95	393	4,390,052	1,282,368	Earnings are gross and net only. July 1, '98 to Sept. 30, '98, net earns., \$633,998 agst. \$547,775 in 1897; surplus over charges, \$344,584 against \$277,587.
1st M., gold, guar. by Leh. Val...1940	15,000,000	4½ g.	J. & J.	1895-96	597	4,987,287	1,616,179	
				1896-97	597	5,609,405	1,886,911	
				1897-98	....	.....	.....
					Interest charge *675,000			
Lehigh Valley Terminal—								
Stock.....	10,000,000	Earnings	not reported.			Stock owned by Leh. Val., which guar. the bonds. Car trusts, \$1,000,000.
1st mort., gold, guar.....1941	10,000,000	5 g.	A. & O.		Interest charge *500,000			
Little Miami—								
Stock, com., (\$8,000,000), gu. 8 p. c..	4,943,100	8	Q.—M.	1894	192	1,886,085	472,200	Leased to Pitts. Cin. Chicago & St. L. R.R. Deficit to lessee in 1891, \$373,304; in '92, \$230,636; in '93, \$204,871; in '94, \$221- 927; in '95, \$259,044; in '96, \$305,896; in 1897, \$230,645.
Renewal mort.....1912	1,500,000	5	M. & N.	1895	192	1,971,128	447,481	
Permanent capitalized debt.....	100,000	6	J. & J.	1896	192	1,816,309	388,231	
Betterment bonds, convertible.1932	714,000	7	A. & O.	1897	195	1,937,185	463,481	
					Interest charge *125,480			
Long Island—								
Stock.....	12,000,000	11	Nov.'96	1894-95	360	4,156,372	1,165,305	In interest charge here the ferry bonds are not included but the surp. ferry earns. over int. on their bonds is included. Company guar. No.Sh.Br. consol.bonds, N. Y. Bay Ext. 5s, N. Y. & R. B., Smith & Pt. Jeff., N. Y. & Rock., N. Y. Br. & Man. B. and P. P. & C. I. bonds. There are \$291,238 real estate mortg. and \$150,000 equip. bonds.
2d mortgage (now 1st).....1918	268,703	7	F. & A.	1895-96	375	4,118,453	1,088,295	
Consol. M., gold (for \$5,000,000).1931	3,610,000	5 g.	Q.—J.	1896-97	375	4,069,711	760,867	
do do.....1918	1,121,000	4 g.	Q.—J.	1897-98	379	4,463,063	882,503	
					Interest charge *610,669			
Gen'l M. (\$3,000,000), gold.....1938	3,000,000	4 g.	J. & D.					In 1896-97 and 1897-98 some items were charged to oper. expenses that in former
Debentures (\$1,500,000) gold.1934	1,500,000	5 g.	J. & D.					
Brooklyn & Mon. 1st M., guar....1911	250,000	6	M. & S.					
1st mort., guar.....1911	750,000	5 g.	M. & S.					
2d mort., gold, assumed.....1938	600,000	5 g.	J. & D.					
L. I. C. & F. 1st mort., assumed.1911	600,000	6	M. & N.					
Con. mort., gold, assumed.....1937	650,000	5 g.	M. & N.					
		Last paid.						* Obligatory interest.

STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits	REMARKS.
Long Island—(Concluded.)—	\$					\$	\$	
N. Y. & Fl. 1st mort., assumed...1920	125,000	6	M. & N.					years were charged to capital account. July 1, '98, to Oct. 31, '98, gross earnings \$2,122,135, against \$1,897,807; net, \$864,195, against \$789,595; sur. over charges, \$544,681, agst. \$458,877.
Mort. bonds (\$500,000), gold.. 1932	325,000	4 g.	J. & D.					
Contingent—								
Metr. Ferry 1st M., g. (red. at 110). 1937	1,250,000	5 g.	M. & N.					
L. I. RR. mort. on ferry, gold....1922	1,500,000	4½ g.	M. & S.					
Louisiana Western—								
Stock	3,360,000	1895	147	1,098,731	501,908	So. Pac. Co. pays to La. West. 7 p. c. of to- tal net profits of system. July 1, '98, to Sept. 30, '98, net earn'gs were \$159,499, against \$92,267 in 1897.
1st mortgage, gold.....1921	2,240,000	6 g.	J. & J.	1896	147	939,702	349,197	
				1896-97	147	988,518	400,209	
				1897-98	147	1,034,288	460,548	
						Interest charge *134,400		
Louisv'e Evans. & St. Louis Consol'd—								
Stock, common.....	3,790,747	7	in 1893	1894	375	1,391,128	147,089	"Construction betterments" not deduct- ed. In Jan., '94, receivers appointed and certs. issued (since paid and \$482,532 new certs. issued.) Foreclosure proceed- ings are under way and plan to reorgan- ize submitted. Paid 7 p. c. (in com. stock) in March, 1893. For 11 months of 1898 gross earnings \$1,425,541, against \$1,337,190 in 1897.
Stock, preferred.....	457,162	....	J. & J.	1895	375	1,509,746	296,615
E. R. & E. 1st mortgage.....1921	900,000	6	A. & O.	1896	375	1,502,194	327,046	
L. E. & St. L. 1st mort., gold....1926	2,000,000	6 g.	A. & O.	1897	375	1,464,678	274,558	
2d M., g., unass'nt'd.....1926	670,000	6 g.	A. & O.			Interest charge *548,361		
Ills. & St. L. 1st M. (matured)....1895	200,000	6	J. & D.					
H. Tell City & C. 1st M., gold, guar. 1927	300,000	6 g.	A. & O.					
Ven. & Car. mortgage, guar...1900-2	300,000	6	Various					
L. E. & St. L. con. M. gt. (\$8000000) 1940	3,797,500	5 g.	J. & J.					
Gen'l M., \$15,000,000, gold....1943	2,400,850	4 g.	M. & S.					
Louisville Henderson & St. Louis—								
Stock, com... } held in voting trust {	2,000,000	1894-95	186	414,432	61,110	In 1895-96 earns. are for 10 mos. to Mar. 31 and surp. over interest was \$18,370; in 1897-8, sur., \$6,468. July 1, '98, to Oct. 31, '98, net earnings, \$47,240, against \$64,958 in 1897.
Stock, pref... }	2,000,000	....	....	1895-96	186	379,288	97,000
1st mort., gold (\$2,500,000).....1946	2,100,000	5 g.	J. & J.	1896-97	186	484,793	108,233	
				1897-98	186	525,458	111,468	
						Interest charge *105,000		
Louisville & Nashville—								
Stock (\$60,000,000).....	52,800,000	14	in 1893	1894-95	2956	19,639,267	6,586,992	June 30, 1898, the entire system included 5,027 miles of road, but gros earns. here are for the mileage as given in table. The net, however, is the result on the * Obligatory interest.
Mem. & O. 1st M., ster., gu., gold. 1901	3,500,000	7 g.	J. & D.	1895-96	2965	20,825,084	6,547,147	
Memph. & C. Br. 1st M., ster....1902	1,996,660	6 g.	F. & A.	1896-97	2981	20,799,372	6,176,782	
Cecilian Br. 1st M. (dr. at 100)...1907	490,000	7	M. & S.	1897-98	2988	22,587,429	6,637,284	
¶ Paid in com mon stock. ¶ Last paid.				¶ Aver age.				

STOCKS, BONDS, AND INCOME.

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DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits	REMARKS.
Louisville & Nashville—(Concluded)—	\$					\$	\$	
St. L. Ter. 1st M., g. (\$650,000). 1916	617,000	5 g.	M. & S.			<i>Interest char</i>	<i>ge</i> *4,101,806	entire system properly applicable to
Louisv. Ry. Trans. 1st mort. 1901	286,000	8	M. & N.			<i>Int. paid as ren</i>	<i>tal</i> *694,574	interest on the bonds.
Ev. Hen. & N., gold, (dr. at 110).. 1919	1,990,000	6 g.	J. & D.					Interest paid as rental has <i>not</i> been de-
Gen'l mort., gold, (dr'n at 110).. 1930	10,058,000	6 g.	J. & D.			<i>Total interest charge</i>	<i>c</i> *4,856.3%	deducted here from net profits.
Louisv. Cin. & Lex. 2d mort. 1907	892,000	7	A. & O.					In 1888 and in 1889 the 5 per cent divi-
Do do gen. M., gold. 1931	3,258,000	4½ g.	M. & N.					dend was paid each year in stock to rep-
L. & N. and M. & M. joint M., g. 1945	4,000,000	4½ g.	M. & S.					resent net income expended, and in 1890
Pens. Div. 1st M., gold, (dr. at 105). 1920	580,000	6 g.	M. & S.					49½ stock and 1½ in cash. In 1891 5
Pen. & At. M., guar. g., assumed. 1921	2,753,000	6 g.	F. & A.					per cent cash was paid, in 1892 4½ per
1st mort. on N. O. & Mobile RR., g. 1930	5,000,000	6 g.	J. & J.					cent and in 1893 4 per cent. None since.
2d mort. do do , g. 1930	1,000,000	6 g.	J. & J.					Pens. & Atl. bonds are guar. by L. & N.
1st M., g., on S' east & St. L. RR. 1921	3,500,000	6 g.	M. & S.					Henderson Bridge bonds are not a liability
2d M., g., do do .. 1980	3,000,000	3 g.	M. & S.					of L. & N., but the several roads using the
1st M. on br's, gold (\$3,500,000). 1937	1,764,000	5 g.	M. & N.					Bridge guarantee it \$200,000 per year.
1st M. collat. trust, gold. 1931	5,129,000	5 g.	M. & N.					In 1893-94 sur. over charges was \$1,552,-
Unified M. (\$75,000,000) gold. 1940	14,994,000	4 g.	J. & J.					490 ; in 1894-95 sur. (over \$697,669 ad-
Col. tr. bds. (may be called 1903) 1918	12,500,000	4 g.	A. & O.					vanced to So. & N. Ala.), \$700,585; in
Kentucky Cent. 1st M., gold. 1987	6,742,000	4	J. & J.					1895-96 sur., \$1,377,504; in 1896-97
Mays. & Lex. No. Div. bonds. 1906	400,000	7	J. & J.					sur., \$979,180; in 1897-98, \$1,632,904.
<i>Interest paid as rental—</i>								Gross earns. from July 1, 1898, to Oct. 31,
Nashv. & Dec. 1st mort., guar. 1900	2,100,000	7	J. & J.					1898, were \$7,738,255, agst \$7,306,-
So. & No. Ala. sterl. mort., guar. 1903	3,557,960	6	M. & N.					887 in 1897; net, \$2,545,103, against
2d mort., (owned by L. & N.) gold. 1910	1,960,000	6 g.	A. & O.					\$2,496,102.
Cons. M. for \$10,000,000 g., gu. 1936	4,330,000	5 g.	F. & A.					
Maine Central—								
Stock.	4,975,500	6 p.a.	Q.—Jan	1894-95	822	3,525,139	774,564	Controlled by Bos. & Maine R.R. On June
Extension 1st M., gold. 1900	496,500	6 g.	A. & O.	1895-96	822	5,037,179	1,018,211	30, '97, there were \$1,188,000 notes
Shore Line. 1923	76,000	6	J. & D.	1896-97	822	4,950,183	1,014,134	payable and \$120,000 notes receivable.
1st mort. consol } .. 1912	3,924,000	7	A. & O.	1897-98	823	4,821,842	1,062,356	Guar. (jointly with B. & M.) \$300,000 Port-
Do do } A, B, C, D, { .. 1912	269,500	5	A. & O.			<i>Interest charge</i>	<i>*582,550</i>	land Union station bonds. Year ends
Do do } .. 1912	2,768,000	4	A. & O.					June 30. Interest on leased line bonds
Do do } .. 1912	1,525,000	4½	A. & O.					has been deducted from net income in
Coll. trust for Mt. Desert Br 1923	669,000	5	J. & D.					table. Income accounts showed :

* Obligatory interest.

STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits	REMARKS.
Maine Central—(Concluded)—	\$					\$	\$	
Sink. f'd 10-20s (extended) in '95. 1905	600,000	4½ g.	F. & A.					1896-97. 1897-98.
Improvement bonds A & B. 1916-17	450,000	4½	J. & J.					Gross income.....\$4,950,183 \$4,821,842
<i>Leased Roads.</i>								Oper. expenses....\$3,173,286 \$2,997,244
Port. & Og. 1st M., gold, int. guar. 1900	800,000	6 g.	J. & J.	<i>Inter est on</i>	<i>leased lin es.</i>	<i>*317,135</i>		
Do con. M. (\$20,000 p.m.) g. 1908	1,319,000	5	M. & N.					Net income.....\$1,776,897 \$1,824,598
Eur. & N. A. refunding bonds... 1933	1,000,000	4 g.	J. & J.					Interest paid.....\$657,060 \$633,907
Hereford R'y 1st mort., guar... 1930	800,000	4	M. & N.					Rentals paid.....650,480 648,121
Dex. & Pisc. loan 1929	175,000	4	J. & J.					Taxes.....112,283 114,121
Upper Coos RR. 1st M., guar. 1930	350,000	4	M. & N.					Sinking fund.....29,440
Upper Coos Exten. mort..... 1930	693,000	4½	M. & N.					Dividends.....298,524 298,527
Knox. & Lincoln 1st M., P.S.L. 1920	1,300,000	4	F. & A.					
2d mort. for \$400,000..... 1921	400,000	5	F. & A.					Surplus for year... \$58,550 \$100,481
Dexter & Newport..... 1917	175,000	4	....				
Manhattan Elevated—								
Consol. stock.....	30,000,000	½	Jan., '99	1894-95	35¾	9,684,705	3,618,015	In April, '97, div. reduced to 1 p. c. guar.
Metrop'n Elevated 1st M., gold. 1908	10,818,000	6 g.	J. & J.	1895-96	35¾	9,489,451	3,279,770	Gross earns. July 1, '98, to Sept. 30, '98,
2d M. (gu. by Manhatt.) Nov., 1899	4,000,000	6	M. & N.	1896-97	35¾	9,344,016	3,221,495	\$1,788,613, against \$1,970,230 in 1897;
N.Y. El. deb. (sec. by con. M. 1890). 1916	1,000,000	5	M. & S.	1897-98	35¾	9,395,257	3,312,954	balance over charges, \$20,062 def. in
Consol. mort. gold (\$40,000,000). 1990	24,065,000	4 g.	A. & O.			<i>Int erest charge</i>	<i>* 1,937,680</i>	1898, against \$155,110 sur. in 1897.
Mexican Central—								
Stock.....	47,940,100	----	----	1894	1860	8,426,025	1,681,152	Gross are in Mexican silver, <i>net</i> in U. S.
1st mort. (unassented) 1911	454,000	7	J. & J.	1895	1860	9,495,866	2,076,083	money. Subsidy (\$750,000 in 1894,
Consol. mort., g., (\$32,000 p.m.) 1911	59,011,000	4 g.	J. & J.	1896	1870	10,208,020	1,868,678	\$275,000 in 1895, \$461,228 in 1896
1st con., inc. & sep., g., non-cum. 1939	17,313,300	3 g.	July 10	1897	1956	12,845,819	1,935,108	and \$650,000 in 1897) not incl. here as
2d con., inc., non-cum. (red. at 50) 1939	11,252,000	3	July 10			<i>Inter est charge</i>	<i>{ * 2,439,720</i>	part of income. No int. paid on incomes
Reg. incomes & scrip. (unass'd). 1911	419,200	3	July 1				<i>{ † 869,535</i>	since '92. For 10 mos. of '98, net earns.,
Equipment bonds... 5 p. c. an. to 1917	950,000	5	----					\$3,372,162, against \$3,142,516 in 1897.
Mexican International—								
Stock.....	16,975,000	----	----	1894	573	2,240,558	636,952	Gross earnings here are in <i>Mex.</i> cur.; net
Prior lien M. (sterling)..... 1947	6,000,000	4½ g.	M. & S.	1895	588	2,672,961	536,966	in U. S. cur. In '97 4s retired and new
1st consol. M., g..... 1977	4,635,000	4 g.	M. & S.	1896	628	2,912,109	516,299	bonds issued as here given. For 10 mos.
Income bonds.....	4,499,000	4	Sept. 1	1897	659	3,043,038	513,056	of '98 gross, \$2,768,316, agst. \$2,505,892
						<i>Inte rest charge</i>	<i>{ * 528,300</i>	in '97; net, \$1,106,097, agst. \$943,655.
							<i>{ † 170,960</i>	
		† Last paid.			Ave	rage.		* Obligatory interest. † Income interest.

STOCKS, BONDS, AND INCOME.

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DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits	REMARKS.
Mexican National Railroad—	\$					\$	\$	
Stock (held in trust).....	33,350,000	----	-----	1894	1,218	3,562,372	904,553	Earn. in table in U.S. money and improv's
1st M., gold, sub'y, dr'wn at 100.1927	11,297,000	6 g.	J. & D.	1895	1,218	3,610,565	851,958	not deducted. Subsidy receipts not incl.
2d M., gold, series "A," (cum.)..1917	12,265,000	6 g.	M. & S.	1896	1,218	4,239,221	1,221,416	Two p. c. pd. on 2d "A" bds. in '93; 1 in
Do do "B," (n-cum.)..1917	12,265,000	6 g.	April 1	1897	1,218	6,080,663	1,213,540	'95; 1½ in '96; 3 in '97; 3½ in 1898. For
3d M. deb., gold (int. non-cum) ..1937	7,040,000	6 g.	May 1					10 mos. of '98 sur. applicable to int. (U.S.
						<i>Interest charge</i>	{ * 660,960 † 1,894,200	money), \$837,344, agst. \$947,847.
Mexican Northern—								
Stock	3,000,000	4 p.a.	Q.—M.	1895	83	681,896	365,661	In 1894 div. reduced to a 4 p. c. basis. July
1st mort. (U.S. gold).....1910	1,313,000	6 g.	J. & D.	1895-96	83	777,744	435,099	1, 1898, to Oct. 31, 1898, gross earns.,
				1896-97	83	623,612	348,186	\$216,009, against \$190,927 in 1897; net
				1897-98	83	572,035	340,434	earns., \$115,123, agst. \$116,741 in 1897.
						<i>Interest charge</i>	* 78,780	
Michigan Central—								
Stock (N. Y. Central owns nearly all)	18,738,000	½	Jan. '99	1894	1,634	12,628,662	3,300,245	N. Y. Central owns nearly all the stock.
Consol. M. (now 1st).....1902	10,000,000	5 & 7	M. & N.	1895	1,642	13,700,498	3,332,957	In 1894 sur. for C. S. and M. C. div. \$1,083,
Michigan Air-Line 1st mortgage. 1940	2,600,000	4	J. & J.	1896	1,642	13,861,300	3,284,640	370; in 1895, \$1,115,065; in '96, \$1,073,
M. C. bonds, M. on Gr. Riv. Val. RR. 1909	1,500,000	6	M. & S.	1897	1,658	13,741,858	3,308,038	000; in 1897, \$1,077,325. In year 1898
M. C. bonds on Kal. & So. Hav. 1939	700,000	5	M. & N.					(partly est.) gross earns. \$13,924,000;
M. C. 1st M. on Ter. RR. (\$1,500,000)'41	725,000	4 g.	J. & J.					net earns., \$3,499,000; int. and rentals,
Det. & Bay City 1st mort., end...1902	274,000	8	M. & N.					\$2,420,000; to Canada Sou., \$300,000;
Bridge bonds.....1903	150,000	8	M. & N.					bal. to Mich. Cent., \$779,000; other in-
Bay City & Bat. Cr. 1st M., g., guar. 1989	250,000	3 g.	J. & D.					come, \$44,000; deduct dividends, \$749,
Bat. Creek & Stur. 1st M., g., guar. 1989	421,000	3 g.	J. & D.					520; surplus, \$73,480.
M. C. 1st M. on Det. & Bay C. RR. 1931	3,576,000	5	M. & S.					In 1890 paid 5 p. c. on M. C. and 3½ p. c.
Jack. L. & S. cons. M., assumed. 1901	2,054,000	5	M. & S.					on C. S.; in 1891, 5 on M. C. and 2½ on C.
Canada Southern stock	15,000,000	1	Feb. '99					S.; in '92, '93 and '94 5½ on M. C. and 3 on
Can. So. 1st M.....1908	13,925,107	5	J. & J.					C. S.; in '95 and '96, 4 p. c. on M. C. and
2d mort.....1913	5,650,000	5	M. & S.					2½ on C. S.; in 1897 and in 1898 4 p. c.
Leam. & St. Clair 1st M., gold.....1945	130,000	4 g.	A. & O.					on M. C. and 2 p. c. on C. S.
Milwaukee & Lake Winnebago—								
Stock, common (pledged).....	1,000,000	-----	-----	1895-96	-----	-----	191,253	Wis. Cent. operates it and pays over the
Stock, 1st pref. (6 per ct. cum.).....	780,000	-----	-----	1896-97	-----	-----	161,428	net earnings. Net here previous to
Stock, 2d pref. (\$600,000).....	520,000	-----	-----	1897-98	-----	560,226	193,342	1897-98 consists of the rental and other
1st mort., old.....1912	1,430,000	6 g.	J. & J.					income. Debentures are convertible
		† Last paid.						† Income interest.

* Obligatory interest.

† Income interest.

STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits	REMARKS.
Milw. & Lake Winnebago—(Concl.)	\$					\$	\$	
M. Div. 1st M. \$1,000,000 (sub. call) '26	1,000,000	6 g.	A. & O.			Interest charge	\$105,890	into preferred stock. In 1897-98, gross
Income bonds, gold (cumulative) 1912	520,000	5 g.	J. & J.				120,000	earnings, \$560,226; net, \$205,981; in-
Convert. debts., gold, \$1,000,000. 1904	244,000	6 g.	A. & O.					terest, rentals, &c., \$201,483; surplus,
Div. cons. scrip, gold..... 1900	75,000	7 g.	at mat.					\$4,497.
Mineral Range—								
Stock (\$400,000).....	393,400	13½	Feb. '98	1896	22	120,736	60,913	Controlled in Dul. So. Sh. & Atl. interest.
New con. mort., gold (red. at 105). 1931	340,500	5 g.	J. & J.	1896-97	17	127,649	59,439	In 1896 surplus over dividend was
				1897-98	17	152,702	43,207	\$8,121; in 1896-7, \$14,876; in 1897-8,
						Interest charge	\$17,025	\$12,413.
Minneapolis & St. Louis Railroad—								
Stock, com. (\$9,000,000 authorized).	6,000,000			1894-95	370	1,930,480	777,995	Paid 3½ p.c. on pref. stock in 1895; in '96
Stock, 1st pref., 5 p. c. cum.....	2,500,000	12½	Jan. '99	1895-96	370	2,172,349	912,320	paid 5 p. c. on 1st and 3 p. c. on 2d pref.:
Stock, 2d pref., 5 p. c., non-cum.....	4,000,000	12	Jan. '99	1896-97	370	2,161,740	904,327	in '97, 5 p.c. on 1st pref and 3 p.c. on 2d
1st M., Minn. to Merriam June. 1907	455,000	7 g.	J. & J.	1897-98	366	2,414,446	991,368	pref.; in '98, 5 on 1st pref and 3½ on 2d.
1st M., Mer. June. to State line, g. 1927	950,000	7 g.	J. & D.			Interest charge	\$580,540	From July 1, 1898, to Oct. 31, 1898, gross
1st M., Minn. & Dul. R.R..... 1907	280,000	7 g.	M. & N.					earnings were \$801,408, against \$855,-
1st M., gold, Al. L. to Ft. D..... 1909	1,015,000	7 g.	J. & D.					076 in 1897; net earnings, \$353,870,
Mort. on Southwest'n extension. 1910	636,000	7 g.	J. & D.					against \$362,509 in 1897.
Pacific extens'n 1st mort., gold. 1921	1,382,000	6 g.	A. & O.					
First consol. M., g., \$10,000,000. 1934	5,282,000	5 g.	M. & N.					
Minn. St. Paul & Sault Ste Marie—								
Stock, common.....	14,000,000	....	....	1894-95	1,189	2,557,275	665,818	Oper'd in Can. Pac. int'st. There are \$713,-
Stock, preferred (7 p. c. non-cum.)....	7,000,000	....	....	1895-96	1,189	3,735,872	1,306,711	645 car trusts. In 1894-5 def. under-
M. S. S. M. & At. 1st M., gold.... 1926	8,280,000	4 g.	J. & J.	1896-97	1,189	3,598,362	1,190,818	charges, \$513,999; in '95-6 sur. \$104,-
Minn. & Pac. 1st M., gold..... 1936	3,130,000	4	J. & J.	1897-98	1,195	4,175,718	1,608,262	656; in '96-7 def. \$3,299; in '97-8 sur.
Consol. M., g., int. guar. by Can. P. 1938	16,935,000	4 g.	J. & J.			Interest charge	\$1,133,600	\$402,187. July 1, '98, to Oct. 31, '98, net
Income certificates..... 1900	771,000	7	....				\$53,970	earn., \$749,698, agst. \$736,727.
Missouri Kansas & Texas—								
Stock, common.....	52,450,000	....	....	1894-95	2028	11,544,363	2,837,684	Guar. \$1,000,000 So. W. Coal & Impt. and
Stock, preferred.....	13,000,000	....	....	1895-96	2147	11,036,987	3,000,353	\$1,100,000 Sher. Shr. & So. bonds issued.
New first mortgage, gold..... 1990	39,813,000	4 g.	J. & D.	1896-97	2197	11,615,315	2,912,406	There were \$583,298 "deferred car trust
2d M., gold..... 1990	20,000,000	4 g.	F. & A.	1897-98	2197	12,116,327	3,568,530	payments." In '94-95 interest \$2,612,-
		† Last	paid.					* Obligatory interest. † Income interest.

STOCKS, BONDS, AND INCOME.

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DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits	REMARKS.
Missouri Kansas & Tex.—(Concluded)	\$					\$	\$	
1st mortgage, extension, gold..1944	998,000	5 g.	M. & N.			Int crest charge	*3,014,960	943 and sur. \$224,740; in 1895-6, int. \$2,983,960 and sur. \$16,393; in '96-7 int. paid. \$3,061,760; sur., \$149,353; in '97-8 int. \$3,061,760; sur., \$474,757. Gross earns. July 1, '98, to Oct. 31, '98, \$4,456,358, agst. 4,445,810; net, \$1,742,945, agst. \$1,752,731; surplus over charges, \$600,551, against \$610,254 in 1897.
Dal. & Waco 1st M., g., guar....1940	1,340,000	5 g.	M. & N.					
Boon.Br.1st,g.,int.gu(dr.at100)1906	480,000	7 g.	M. & N.					
Kan.City & P.1st M.,g.,int.guar.1990	2,500,000	4	F. & A.					
Mo.K. & Tex.Co.of Tex.1st M.,g.1942	2,685,000	5 g.	M. & S.					
Mo. Kan. & East. 1st, gold, guar.1942	4,000,000	5 g.	A. & O.					
2d M., gold, guar.....1942	500,000	5 g.	A. & O.					
Tebo&Neosho 1st M.,g.,(red.at100)'03	187,000	7 g.	J. & D.					
Missouri Pacific—								
Stock (\$55,000,000).....	47,442,375	13	in 1891	1894	3,229	11,747,581	1,854,019	The gold funding notes on Mo. Pac. and
Pac. RR. of Mo. 1st M., gold.....1938	7,000,000	4 g.	F. & A.	1895	3,164	12,252,012	1,965,096	St. L. I. M. & So. were issued to take up
2d M., gold, (extend. in 1891).1938	2,573,000	5 g.	J. & J.	1896	3,164	11,560,206	1,583,609	float. debt, "advances by directors, &c."
Real est. (depot) bonds(ext.)g.1938	800,000	5 g.	M. & N.	1897	3,164	11,021,008	3,015,479	No div. since 1891. In '92, sur., \$718,617;
Carond. Br. 1st M. guar.(ext.)..1938	237,500	4 1/2 g.	A. & O.			Int crest charge	*3,067,442	in '93, \$88,871; in '94, def. \$1,789,117;
3d mort.....1906	3,828,000	7	M. & N.					in 1895, def., \$820,861; in 1896, def.,
St. Louis & Lexington 1st mort.1920	650,000	6	F. & A.					\$1,450,616; in '97, sur., \$93,815. Divi-
Consol. mort.,gold (\$30,000,000)1920	14,904,000	6 g.	M. & N.					dends on M. P. stock, 1888, 5 1/4 p.c.; '89
Collat. trust, gold, \$15,000,000.1917	14,376,000	5 g.	M. & S.					and '90, 4 p.c.; '91, 3 p.c. None since.
Gold fund. notes, red. at par....1905	6,712,000	5 g.	M. & S.					St. L. I. Mt. & So. surplus over charges
Coll. trust for \$10,000,000, gold.1920	7,000,000	5 g.	F. & A.					(no dividend paid) in 1892, \$85,200; in
St.L.I.M.&So.1st M.g.(red.at105)'47	4,000,000	4 1/2 g.	F. & A.	1894	1,773	10,794,504	2,787,492	in 1893 sur. over 5 p. c. div., \$19,932; in
2d mort., gold (red. at 105)....1947	6,000,000	5 g.	M. & N.	1895	1,773	11,285,733	2,668,899	1894 (no div.), def. \$144,239; in 1895
Ark. Br.1st M., g., ld. gr. (ext.)1935	2,500,000	5 g.	J. & D.	1896	1,774	10,984,247	2,794,175	(no div.), sur., \$230,613; in 1896 (no
St. L. I. M. & So.—				1897	1,774	11,858,703	3,335,285	div.), sur., \$188,613; in '97 (no div.), sur.
Gen'l consol. and l. g.m., gold.1931	23,405,000	5 g.	A. & O.			Inter est charge	{ *2,305,350	\$401,304. Jan. 1, 1898, to Dec. 7,
Do stamped, guar.gold.1931	6,945,000	5 g.	A. & O.				{ † 2,054	gross of M. P. and Iron M. \$24,766,114,
Gold fund. notes, red. at par.1905	4,723,000	5 g.	M. & S.					against \$23,062,396 in 1897.
Car trusts (pay 10 p.c.yrly)'99-1902	683,000	6	Quar.					
Income bonds.....	42,297	7	March					
Mobile & Birmingham Railroad—								
Stock, common.....	900,000	....	....	1894-95	163	305,140	39,078	Mobile & Birmingham Railway reor-
Stock, preferred.....	900,000	....	....	1895-96	163	295,226	35,340	ganized in 1895. Sur. over interest paid
			† Last paid.					* Ob ligatory interest. † Income interest.

STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits	REMARKS.
Mobile & Birm. Railroad—Concl'd—	\$					\$	\$	
Prior lien (\$1,000,000).....1945	600,000	5 g.	J. & J.	1896-97	163	358,632	69,350	in 1896-97, \$15,350; in '97-98, \$14,593;
Mort., inc. till July, 1899, gold..1945	1,200,000	4 g.	J. & J.	1897-98	163	360,540	78,593	July 1, '98, to Oct. 31, '98, gross earns.,
						<i>Interest charge</i> {	{	\$126,427, against \$86,355 in 1897; net,
								\$19,099, agst. \$3,150 def.in 1897.
Mobile & Ohio—								
Stock (\$10,000,000 authorized).....	5,320,600	1	Feb. '98	1894-95	688	3,269,989	937,515	Mont. Div. interest not incl. here; road
1st mort. (prin. pay. in gold)....1927	7,000,000	6	J. & D.	1895-96	688	3,619,071	1,097,119	not opened through before Aug, 1898.
1st mortgage, extension, gold...1927	1,000,000	6 g.	Q.—J.	1896-97	688	3,867,858	1,074,727	Lands June 30, 1898, 432,021 acres and
Gen. M., gold, (\$10,500,000)....1938	9,547,000	4 g.	M. & S.	1897-98	876	4,207,319	1,075,621	\$17,029 town lots.
Montgomery Div. 1st M., g.... 1947	4,090,900	5 g.	F. & A.			<i>Interest charge</i> *902,940		
Equip.bonds (\$700,000 5s)'99 to 1908	801,000	5 & 6	Various					
Montana Central—								
Stock (owned by Gt. No. Company.).	5,000,000	See r	emarks.	1894-95	257	1,569,807	515,531	In 1894-95 sur. over charges, \$20,531; in
1st mortgage.....1937	6,000,000	6	J. & J.	1895-96	257	1,774,105	607,489	1895-96, \$112,489; in 1896-97, \$107,-
Bonds.....1937	3,300,000	5	J. & J.	1896-97	257	1,932,874	602,886	886; in '97-98, \$446,066. Gross earns.
				1897-98	262	2,138,333	956,066	July 1, 1898, to Nov. 30, 1898, \$825,-
						<i>Interest charge</i> *525,000		572, agst. \$925,928.
Morgan's Louisiana & Texas—								
Stock.....	15,000,000	See r	emarks.	1895	283	6,153,804	1,078,240	Earnings include steamships. Stock is held
1st mort. (N. O. to M. City).....1918	5,000,000	7	A. & O.	1896	283	5,454,875	1,067,844	by So. Pac. Co. Surp. over charges in '96,
1st mort., Alexan'a exten., gold.1920	1,494,000	6 g.	J. & J.	1896-97	283	5,669,469	1,198,448	\$565,756; in '96-97, \$695,509; in '97-98,
N. O. Op. & G.W. (assumed).Apl.,1899	249,002	5	A. & O.	1897-98	282	5,855,533	1,320,595	\$688,488. Net earnings July 1, '98, to
General mortgage.....1913	1,000,000	5	J. & J.			<i>Interest charge</i> *502,090		Sept. 30, '98, \$657,597 agst. \$262,753.
Morris & Essex—								
Stock.....	15,000,000	7p an	J. & J.	1894	120	5,370,785	752,327	Leased in perpetuity to the D. L. & W.
1st mort., sinking fund.....1914	5,000,000	7	M. & N.	1895	120	5,312,912	860,479	RR., lessee assuming liabilities and
Convertible bonds.....1900	281,000	7	J. & J.	1896	120	5,546,181	1,000,103	paying 7 p. c. per annum on the stock.
Gen'l & 1st on Boon.Br.&c.,gua.1901	4,991,000	7	A. & O.	1897	120	5,671,815	1,447,676	
Consol. M. (\$25,000,000), guar. 1915	11,677,000	7	J. & D.			<i>Interest charge</i> *1,676,180		
Special real estate mort.....var's	2,795,000	4 1/2-5	Various					
Nashville Chattanooga & St. Louis—								
Stock.....	10,000,000	11	Nov. '98	1894-95	902	4,626,926	1,355,774	Controlled by L. & N. Improvements not
		† Last	paid.				* Obligatory interest.	† Income interest.

STOCKS, BONDS, AND INCOME.

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DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits	REMARKS.
Nashville Chatt. & St. L.—(Conclud.)	\$					\$	\$	
1st mort. (\$6,800,000).....1913	6,300,000	7	J. & J.	1895-96	906	5,115,627	1,412,090	deducted here from net profits. Surp.
2d mort., gold or silver.....1901	1,000,000	6	J. & J.	1896-97	904	5,116,118	1,365,795	over dividends in '95-96, \$52,795; in '96-
1st M. on Fay. and McM.brochs..1917	750,000	6	J. & J.	1897-98	905	5,646,549	1,430,555	97, \$3,016; in '97-98, \$60,525. Paid div.
1st mort. on Lebanon Branch...1917	300,000	6	J. & J.			<i>Interest charge</i> *600,950		in '89, '90, '91 and '92, 5 p. c.; in '93, 3½
1st M. on Jasper Br.....1906-1923	461,000	8-6½g.	J. & J.					p. c.; in '94, 3½ p. c.; in '95, 4 p. c.; in '96,
1st M. on Centreville Branch, g.1923	376,000	6 g.	J. & J.					3 p. c.; in '97, 5; in 1898, 4 p. c.
1st M. on Tr'cy C'y Br..1900 to 1917	440,000	6	J. & J.					July 1, 1898, to Nov. 30, gross earns.,
1st M. on Bon. A. Br. red. in '97.1917	114,000	6	J. & J.					\$2,648,767, agst. \$2,452,451; sur. over
Consol.mort.,gold (\$20,000,000).1928	6,213,000	5 g.	A. & O.					fixed charges, \$364,621, agst. \$263,983
Duck R. 2d (now 1st) assumed..1909	22,000	6 g.	M. & N.					in 1897.
Newark Somerset & Straitsville—								
Stock, common.....	795,600	....	....	1894-95	44	123,572	def. 5,120	Leased to Balt. & O. at 30 p. c. of gross
Stock, preferred.....	230,900	....	....	1895-96	44	143,104	def. 1,450	earnings and interest guar. Balt. & O.
1st mort. (exten. in 1889), gold.1929	800,000	5 g.	M. & N.	1896-97	44	121,693	def. 20,600	was to advance any deficiency to meet
				1897-98	44	127,045	152	the interest on the bonds, but Nov.,
						<i>Interest charge</i> *40,000		1895, coupon was the last paid.
Newburg Dutchess & Connecticut.—								
Stock, common.....	500,000	....	....	1894-95	59	164,113	20,765	Surp. above charges in '91-92, \$17,597; in
Stock, preferred.....	600,000	....	....	1895-96	59	155,688	15,218	'92-93, \$11,166; in '93-94, \$2,588; in '94-
Collateral trust bonds.....1921	226,000	5	M. & N.	1896-97	59	131,581	17,795	'95, \$6,283; in 1895-96, \$338; in 1896-97,
Income bonds (\$1,625,000).....1977	1,164,500	6	....	1897-98	59	128,074	26,205	\$1,904; in 1897-98, \$12,411.
						<i>Interest charge</i> { *11,300		For 3 mos. from July 1, '98, to Sept. 30, '98,
						{ 169,870		net earn., \$10,316, agst. \$7,122 in 1897.
New England RR.—								
Stock, com. } Balance of stock is }	223,300	....	....	1894-95	559	5,873,177	1,098,528	Leased to N. Y. N. H. & H. In '94-95 sur.
Stock, pref. } own'd by N. Y. N. H. & H. }	265,300	3 p.a.	....	1895-96	528	4,871,201	857,652	over charges \$2,322; in 1895-96 (10
N. Y. & N. E. 1st mort.....1905	6,000,000	7	J. & J.	10 mos.				mos.) \$7,403; in 1896-97, def. \$242,095;
Do.....1905	4,000,000	6	J. & J.	1896-97				in 1897-98, def. \$101,854.
1st Cons. M. (\$17,500,000) g., gu.1945	5,000,000	5 g.	J. & J.	1897-98				
Boston Terminal 1st mortgage..1939	1,500,000	4	A. & O.			5,685,163	870,863	
						<i>Interest charge</i> *970,225		
New London Northern—								
Stock.....	1,500,000	9 p.a.	Q.—J.	1894-95	121	622,892	210,440	Leased to Cent. Vt. RR. for \$210,000 per
Consol. mortgage.....1910	812,000	5	J. & J.	1894-96	121	663,786	230,282	annum. Div. are 9 per ct. per annum.
						* Obligatory interest.		† Income interest.

STOCKS, BONDS, AND INCOME

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits	REMARKS.
New London Northern—(Concluded)— Consol. mortgage.....1910	\$ 688,000	4	J. & J.	1896-97 1897-98	121 121	\$ 718,955 791,577	\$ 168,421 211,074	Earns. here are <i>only</i> the gross and net. July 1, '98, to Sept. 30, '98, net earns., \$70,909, agst. \$58,214 in 1897.
New Orleans & Northeastern— Stock.....	5,000,000	----	----	1895-96	196	1,420,835	368,086	Part of Ala. N.O. & Tex. Pac. Junc. system.
Prior lien M., gold (\$5,000,000).1915	1,320,000	6 g.	A. & O.	1896-97	196	1,314,490	299,663	July 1, 1898, to Nov. 30, '98, gross earns.
1st mortgage.....1911	5,000,000	6	J. & J.	1897-98	196	1,398,794	379,241	\$610,058, agst. \$549,622 in 1897.
						<i>Interest charge</i> *379,200		
New York & Canada— Stock.....	4,000,000	----	----	1894-95	150	847,748	153,172	Deficit to D. & H. Canal Co., lessee, in '93-4,
1st mort., sterl. guar. by D. & H.1904	4,000,000	6 g.	M. & N.	1895-96	150	915,967	237,790	\$155,362; in '94-'95, \$83,957; in '95-96,
Gold debentures, gu. by D. & H.1904	1,000,000	4½ g.	M. & N.	1896-97	150	937,892	253,838	sur., \$481; in '96-97, def. \$26,864; in
				1897-98	150	939,962	250,725	'97-8; def., \$29,039. July 1, '98, to Sept.
						<i>Interest charge</i> *285,000		30, net earns. \$134,302, agst. \$120,576.
N. Y. Central & Hudson River— Stock (\$100,000,000).....	10,000,000	11	Jan. '99	1894-95	2,392	42,682,919	9,785,042	July 1, '98, to Dec. 31 (est.), gross earn-
Debt certs. (gold) extended.....1905	4,397,000	4 g.	M. & N.	1895-96	2,395	45,144,967	10,497,570	ings, \$23,544,397, against \$24,013,098
Mort. { \$30,000,000 }.....1903 {	22,487,000	7	J. & J.	1896-97	2,395	44,280,140	10,478,357	actual in 1897; net, \$8,828,214, against
£2,000,000 }.....1903 {	7,652,347	6 g.	J. & J.	1897-98	2,395	48,025,711	12,434,576	\$9,030,444; other income, \$2,190,967,
Deb. b's (\$100,000 con. into stk.).1904	6,590,000	5	M. & S.			<i>Interest charge</i> *958,733		against \$289,176; charges, \$7,755,575,
Deben. for \$15,000,000, gold, s.f.1905	6,851,000	4 g.	J. & D.					against \$6,233,680; surplus over divi-
Refund M. (\$100,000,000) g....1997	27,601,000	3½ g.	J. & J.					dends, \$1,113,607, against \$933,939.
Coll. tr. g. (Lake Shore stock) 1998.	90,333,000	3½ g.	F. & A.					Paid 4½ per cent dividends in 1891; in
" (Mich. Cent. stock) 1998.	18,297,000	3½ g.	F. & A.					1892, 5¼; in '93 and '94, 5 p. c.; in '95,
West Shore 1st mort., guar.....2361	50,000,000	4	J. & J.					3¼; in '96 '97 and '98, 4 p. c.
New York Chic. & St. L. Railroad— Stock, common.....	14,000,000	----	----	1894	512	5,636,229	786,327	Sur. in '96 above int., \$3,086; in '97 \$107,-
Stock, 1st preferred (5 p. c. non-cum.)	5,000,000	12	Mch. '98	1895	512	6,326,584	1,058,308	656. For 9 mos. of '98 def. under chgs..
Stock, 2d preferred (5 p. c. non-cum.)	11,000,000	----	----	1896	512	5,597,410	680,086	\$69,964, agst. \$83,339 in '97. Paid 3½
1st mortgage, gold, sink. fund..1937	19,425,000	4 g.	A. & O.	1897	512	5,822,516	884,655	p. c. on 1st pref. in '91, 3 in '92, 4 in '94,
						<i>Interest charge</i> *777,000		5 in '96, 2 in '98.
New York & Harlem— Stock, common.....	8,646,050	8 p. a.	J. & J.	Earn'gs	not	separately	reported.	Leased to the N. Y. Cen. & Hud. at 8 p. c.
Stock, preferred.....	1,353,950	8 p. a.	J. & J.			<i>Interest charge</i> *840,000		on stock, the 4th Ave. horse RR. also
		Last paid.						* Obligatory interest.

STOCKS, BONDS AND INCOME.

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DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits	REMARKS.
New York & Harlem—(Concl'd)	\$					\$	\$	
Consol. mortgage.....1900	12,000,000	7	M. & N.					yielding extra divid's. Refund'g mort.
Refunding M. (\$12,000,000), g..2000	(?)	3½ g.	....					matter is to be settled by the Court.
New York Lackawanna & Western—								
Stock, guaranteed.....	10,000,000	5p an	Q.—J.	Earn'gs	not	separately	reported.	Leased to Del. Lack. & Western for inter
1st mortgage.....1921	12,000,000	6	J. & J.		Int	erest charg	e *1,170,000	est on bonds and 5 p. c. on stock.
2d mortgage (guaranteed).....1923	5,000,000	5	F. & A.					
Terminal Impt. M. (\$5,000,000).1923	5,000,000	4	M. & N.					
New York New Haven & Hartford—								
Stock (\$100,000,000 authorized)....	54,733,200	8p an	Q.—Mch.	1894-95	1,447	28,136,561	3,680,988	New England RR. is leased and stock ex-
1st mort. for \$5,000,000.....1903	2,000,000	4	J. & D.	1895-96	1,451	31,214,563	5,166,996	changed. Div. 1873-1893, 10 p. c. per
Debent. (conv. into st'kin 1903).1908	16,397,200	4	A. & O.	1896-97	1,442	30,237,405	5,096,232	an.; '94, 9 p. c.; '95, 10 p. c.; '96 and '97,
Debent. (\$10,000,000).....1947	3,000,000	4	M. & S.	1897-98	1,464	30,923,806	4,972,773	8 p. c. July 1, '98, to Sept. 30, '98, net,
N. Y. Prov. & Boston 1st M.....1901	300,000	4	A. & O.			Interest charge	*907,888	\$4,193,248, agst. \$3,398,925; surp. over
Gen. M. for \$4,000,000, gold..1942	1,000,000	4 g.	A. & O.					charges, \$2,355,457 against \$1,853,827.
New York Ontario & Western—								
Stock (\$5,000 is preferred).....	58,118,982	....	....	1894-95	477	3,744,203	920,658	Car trusts Sept., '98, \$12,500. Sur. over
Refunding mort. of 1892, gold..1992	8,375,000	4 g.	M. & S.	1895-96	477	3,860,801	980,570	charges in '96-97, \$399,910; in 1897-98,
Con. M. (will be paid off June 1, 1899)	5,600,000	5 g.	J. & D.	1896-97	480	3,977,203	1,008,967	\$402,460. Net earns. July 1, '98, to Oct.
				1897-98	480	4,001,381	1,017,459	31, '98, \$447,476, against \$502,84.
						Interest charge	*615,000	
New York Philadelphia & Norfolk—								
Stock, (\$2,000,000 authorized).....	(?)	....	....	1895	112	912,533	201,914	Controlled by Penn. RR. To be reorgan-
1st mort., gold (\$3,000,000).....1938	(?)	4 g.	....	1896	112	945,833	200,231	ized with stock and bonds as here given.
Inc. M., g. (non-cum.) (\$1,000,000). '33	(?)	....	....	1896-97	112	905,372	176,300	There is at present also a \$60,000 bot-
						Interest charge	{ * (?) † (?)	tomry mortgage.
New York & Putnam—								
Stock, common.....	6,500,000	....	....	Earnin	gs no	t reported	separately	Leased to New York Central & Hudson
N. Y. & No. 1st mortgage, gold..1927	1,200,000	5 g.	A. & O.		Int	erest charg	e *221,000	River, which guarantees consols. Earn-
N. Y. & P. 1st con. M., g., gu.....1993	4,025,000	4 g.	A. & O.					ings are not now reported separately.
New York Susquehanna & Western—								
Stock (new), common.....	12,917,600	....	....	1894-95	225	2,171,478	671,641	Controlled by the Erie Railroad Com-
Stock (new), pref. (6 p. ct., non-cum.)	12,987,500	11½	Nov. '93	1895-96	225	2,274,151	925,168	pany and most of the stock in table has
		Last paid.					*Obligatory interest.	† Income interest.

STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits	REMARKS.
N. Y. Susquehan. & West—(Concl'd)—	\$					\$	\$	
1st mort. Midland of N. J., gold.1910	3,500,000	6 g.	A. & O.	1896-97	228	2,293,379	933,556	been exchanged for Erie RR. stock.
Mort. on Paterson Extens., gold.1910	225,000	6 g.	J. & D.	1897-98	238	2,358,128	1,017,172	There are about \$70,000 old bonds out-
1st M. refund., g., (2d on 73 m.) 1937	3,750,000	5 g.	J. & J.			Interest charge *807,075		standing and \$213,680 car trusts. Sur-
2d M. (\$1,000,000), g., 3d on 73 m. 1937	453,000	4½ g.	F. & A.					over charges in '93-94 (13 mos.), \$75,-
Gen. mort. for \$3,000,000, gold.1940	2,547,000	5 g.	F. & A.					959; in '94-95, def. \$141,376; in '95-96,
1st Term'al M., \$2,000,000, gold.1943	2,000,000	5	.....					sur., \$90,312; in '96-97, sur., \$88,438;
Coll. trust bonds, sub. to call...1905	373,000	6	M. & N.					in '97-98, \$119,716. July 1, '98, to Oct.
Wilkes. & East. 1st M., gold, gu., 1942	3,000,000	5 g.	J. & D.					31, '98, net earns., \$390,403, against
Sus. Con. 1st M. (red. at 105) guar. 1907	450,000	6 g.	M. & S.					\$345,256 in 1897.
New York Texas & Mexican—								
Stock	630,040	....	....	1895	91	235,192	68,916	Def. under charges in '93, \$3,043; in '94,
1st M. (\$ or £) g., guar. by So. Pac. 1912	1,457,500	4 g.	A. & O.	1896	91	298,998	133,900	sur. \$6,853; in '95 sur. \$29,647; in '96,
Old bonds	60,500	6	....	1896-97	91	340,221	160,189	sur. \$33,243; in '97, \$59,222; in '98, \$69,-
				1897-98	91	362,912	179,147	478. Net earnings July 1, '98, to Sept.
						Interest charge *61,930		30, '98, \$46,791, agst. \$68,054 in 1897.
Norfolk & Southern—								
Stock	2,000,000	1	Jan., '99	1894-95	103	438,636	137,092	Paid 2 per cent dividend in 1892 and has
1st mort., gold (\$10,000 p. m.)...1941	750,000	5 g.	M. & N.	1895-96	103	458,624	136,389	paid 1 per cent quarterly since then.
				1896-97	103	450,612	119,237	
				1897-98	103	531,290	159,198	
						Interest charge *37,500		
Norfolk & Western Railway—								
Common stock (\$66,000,000).....	66,000,000	....	....	1894	1,570	10,476,037	2,631,806	There are \$458,000 car trusts. Col. Con.
Adjust. pf. (4% non-cum.) \$24,500,000	23,000,000	†1	Aug. '98	1895	1,570	9,698,326	2,101,377	& Ter. bonds for \$600,000 (5 p. c.) are
1st consol. mort. bonds securing—				'96-97 }	1,569	7,748,341	2,095,118	guaranteed.
\$Prior lien bonds (\$3,500,000), g. '46	None	4 g.	....	9 mos. }				Def. under charges in 1894, \$618,391; in
1st consols (\$62,500,000) gold. 1996	23,319,100	4 g.	A. & O.	1897-98	1,561	11,268,086	3,353,629	1895, \$1,438,579; in 1896-97 (9 mos.),
Nor. & Pet. 2d M. (now 1st) ext'd. 1900	496,000	5	J. & J.			Interest charge *2,243,209		surp., \$459,848; in '97-98, \$1,138,948.
South Side —								Dividends on pref. stock were 4 p. c. in
1st pref. con., extended in 1886. 1900	98,000	6	J. & J.					1882; 3½ (scrip) in '84; 1½ in '88; 3 in
1st pref. con. mort. 1900	192,000	5	J. & J.					1889, '90 and '91; in Apr., '92, 1½. Oct.,
2d pref. con. mort., extended, g. 1900	93,000	6 g.	J. & J.					'92, div. reduced to 1 p. o. and paid in
2d pref. consol. mortgage, g... 1900	177,500	5 g.	J. & J.					scrip conv. into deb. bonds. One p. c.
\$ To be issued only if necessary.		† Last	paid.					*Obligatory interest.

STOCKS, BONDS, AND INCOME.

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DESCRIPTION.	Amount Outstand- ing.	per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits	REMARKS.
Norfolk & Western—(Con.)—	\$					\$	\$	
South Side—3d pref. con. M. ext. 1906	52,800	6	J. & J.					paid on adjust pref. stock in 1897; 2 p. c. in 1898.
Do do 1900	200,000	5	-----					In 1897-98, gross earns., \$11,236,123; net earns., \$3,382,987; int. on bonds, \$2,211,075; surp. for divs., \$1,171,912.
Do ext. in gold 1900	100,000	4½ g.	J. & J.					Gross earnings July 1, '98, to Oct. 31, '98, \$3,900,631, agst. \$3,883,176 in 1897; net earnings, \$1,338,607, agst. \$1,260,490 in 1897.
Do do ext. in gold 1900	100,000	4 g.	J. & J.					
Va. & Ten. enlarged mort., ext. 1900	985,000	5	J. & J.					
4th mortgage 1900	1,000,000	8	J. & J.					
General mortgage, gold 1931	7,283,000	6 g.	M. & N.					
1st mort., gold, on New Riv. Div. 1932	2,000,000	6 g.	A. & O.					
Improvement and exten. mort. 1934	5,000,000	6 g.	F. & A.					
Scioto Val. & N. E. 1st M. assum'd g. 1989	5,000,000	4 g.	M. & N.					
Col. Con. & Term. 1st mort, g. 1922	600,000	5 g	J. & J.					
North Pennsylvania—								
Stock, guar.	4,720,750	8	Q.—F.	Earn'gs	not	separately	reported.	Leased to Phil. & Read. Railway for int. on bonds and 8 per cent on stock.
2d mort. (ext. in 1896) 1936	1,500,000	4	M. & N.			Interest charge	* 447,000	
General mortgage bonds 1903	4,500,000	7	J. & J.					
Bonds sec'd by \$1,200,000 stock. 1905	1,200,000	6	M. & S.					
Northeastern (S. C.)—								
Stock, common 1900	900,000	3	July '98	1894-95	102	556,017	138,223	In July, 1898, went into the "Atl. Coast Line of S. C." Consolidation with Wil. Col. & Aug., Cheraw & Darl. and others.
1st mort. Sept. 1, 1899	820,000	8	M. & S.	1895-96	102	566,923	200,577	Divs. '88 to '94, 6 p. c. p. an.; in '95, none; '96, 3 p. c.; '97, 6 p. c.; in '98, 6 p. c.
2d mort. Sept. 1, 1899	322,000	8	M. & S.	1896-97	102	566,485	196,267	
Consol. mort., gold (\$1,836,000). 1933	694,000	6 g.	J. & J.	1897-98	102	588,267	234,633	
						Interest charge	* 133,000	
Northern Central—								
Stock (\$8,000,000 authorized)	7,518,150	4	Jan. '99	1894	377	6,417,595	1,486,883	Guar. with the Penn. RR. and Phil. & Erie, \$1,500,000 Allegheny Valley Ry. bonds.
1st M. (State Md. loan) ..irredeem. (?)	1,500,000	6	Q.—J.	1895	377	6,963,419	1,465,359	Divid's paid in '88, 7 p. c.; in '89 and '90, 8; in '91, 7; in '92, 7; in '93, 9 p. c.; in '94, '95, '96, '97 and '98, 7 p. c.
2d mort. 1900	1,126,000	6	A. & O.	1896	377	6,686,677	1,382,563	Sur. over div. in 1891, \$170,244; in 1892, \$370,193; in '93, \$560,195; in '94, \$109,695; in '95, \$151,857; in '96, \$77,590; in 1897, \$396,604.
Consol. mort., gold 1900	2,599,000	6 g.	J. & J.	1897	377	7,099,491	1,694,566	Net earnings for 10 mos. of '98, \$1,507,679, against \$1,699,790 in 1897.
Consol. mort., gold 1900	205,000	6 g.	A. & O.			Interest charge	* 811,295	
Con. gen. M. g. for & A. & Bdr. at 100. 1904	1,224,000	6 g.	J. & J.					
Do do gold, "\$ C & D". 1904	2,000,000	6 g.	J. & J.					
Con. gen. mort., gold, "E" 1925	1,557,000	4½ g.	A. & O.					
2d general mort., "A" 1926	2,565,000	5	J. & J.					
2d general mort., "B" 1926	1,000,000	5	J. & J.					
Un. RR. 2d M., gold (ass'd) \$ or £. 1900	600,000	6 g.	M. & N.					
		Last	paid.					

* Obligatory interest.

STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits	REMARKS.
Northern Pacific Railway—	\$					\$	\$	
Common stock, \$80,000,000, auth....	80,000,000	1	Feb. '99	1894-95	4,469	17,736,210	5,657,483	No. Pac. Railroad reorganized. Div. on
Pref. stk., \$75,000,000, non-cu. 4 p. c.	75,000,000	5	In 1898	1895-96	4,404	20,288,870	7,527,913	pref. in '98, 5 p. c.; on com., 1 p. c. in Feb.,
Gen. 1st M. ld. gr., g., dr. at 110.. 1921	3,941,000	6 g.	J. & J.	1896-7	4,375	15,197,159	5,612,306	'99. In '98 set aside \$3,000,000 as "re-
West. R.R. Minn. 1st M. R.R. 1907	402,000	7	M. & N.	10 mos. 1				serve" for pref. dividends. July 1, '98,
St. P. & N. P. gen. M., ld. gr. 1923	8,021,000	6 g.	Q.—F.	1897-98	4,499	24,566,914	12,788,743	to Oct. 31, '98, gross earns. \$9,951,372,
Pr. lien M. \$130,000,000, g. ld. gr. 1997	88,270,000	4 g.	Q.—J.			Interest charge	* 5,956,660	agst. \$8,964,516 in 1897; net \$5,698,-
Gen. 1. M. \$190,000,000, g. ld. gr. 2047	56,000,000	3 g.	Q.—J.					622, agst. \$4,827,550 in 1897.
Northern Pacific Terminal Co.—								
Stock (owned by N. P., &c.)	3,000,000	....	....	Earnings		are guaran	teed	Bonds guar. (and stock owned) by No. Pac.,
1st M., g. \$5,000,000 (d'wn at 110) 1933	3,891,000	6 g.	J. & J.	Interest charge		* 233,450		Or. Rail. & Nav. and Or. & Cal.
Ogdensburg & Lake Champ. Railway—								
Stock, common (\$2,900,000)	2,900,000	....	....	1894-95	127	772,382	231,357	Ogd. & L. C. Railroad sold in foreclosure
Stock, preferred (\$1,500,000)	1,500,000	....	....	1895-96	127	758,220	170,155	May 2, 1898, and reorganized as here
First mortgage, gold (\$4,400,000) ...	3,500,000	5 g.	A. & O.	1896-97	129	759,162	177,927	given. July 1, '98, to Sept. 30, '98, gross
				1897-98	129	707,178	129,349	earnings, \$201,217, against \$201,041 in
				Interest charge		* 175,000		1897; net, \$56,060, against \$60,722.
Ohio River—								
Stock (\$6,000,000)	5,915,430	....	....	1894	224	712,431	224,578	Guarantees \$291,000 R. Sp. & Gl. 1st M.
1st mort., gold (\$12,000 p. m.) .. 1936	2,000,000	5 g.	J. & D.	1895	224	887,271	262,438	bonds and \$291,000 H. & B. S. 1st M. and
Gen. mort., gold (\$3,000,000) ... 1937	2,874,000	5 g.	A. & O.	1896	224	970,022	275,876	\$50,000 Rep. & M. C. 1st M. Net earns.
				1897	224	965,197	287,399	for 10 months of 1898 \$279,329, agst.
				Interest charge		* 243,700		\$295,876.
Ohio Southern—								
Stock (\$8,000,000 authorized)	3,840,000	....	....	1894-95	....	784,730	302,798	Sold in foreclosure ct. 15, 1898; no plan
Receivers' certificates, gold	471,000	6 g.	....	1895-96	....	814,236	225,516	yet issued. Car trusts, \$757,607. Def.
Do do	67,000	6 g.	....	1896-97	266	636,732	48,232	under all charges '96-7, \$302,627. July
1st mort. (\$4,000,000) gold	3,924,000	6 g.	J. & D.	1897-98	....	....	....	1, '98, to Nov. 30, '98, gross, \$319,655,
Gen. con. mort. (\$2,800,000) ... 1921	2,798,000	4 g.	M. & N.	Interest charge		* 380,240		against 336,588 in '97.
Old Colony—								
Stock (\$5,518,000 exch'd for N. H.) ..	16,608,900	7	Q.—J.	1889-90	576	8,156,018	1,610,974	Lease dating from July 1, 1893, made
Bonds for Fram. & Lowell	498,000	4½	A. & O.	1890-91	576	8,615,506	1,342,804	with N. Y. N. H. & Hart.; 55,180 out of
Bonds of 1884	750,000	4	J. & J.	1891-92	603	8,904,620	1,467,518	131,675 shares were exchanged for New
Bonds, gold	3,000,000	4 g.	F. & A.	1892-93	....	9,544,961	1,757,681	Haven stock. Stock not exchanged re-
Bonds	5,100,000	4	J. & D.	Interest charge		* 632,010		ceives 7 p. c. dividends per annum.
							* Obligatory	interest.

STOCKS, BONDS, AND INCOME.

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DESCRIPTION.	Amount Outstand- ing.	Rate per Year	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits	REMARKS.
Old Colony.—(Concluded.)	\$					\$	\$	
Bonds (not mort.).....1938	4,000,000	4	J. & J.					Earnings are now included in those of the N. Y. N. H. & Hartford.
B. C. F. & N. B. mortgage.....1910	1,912,000	5	J. & J.					
Omaha & St. Louis Railroad—								
Stock	2,592,000	----	----	1894-95	145	291,205	2,251	Omaha & St. L. Railway sold in 1897 and reorganized. Consolidation with Quincy Omaha & Kansas City is proposed.
1st mort., gold (sub. to call)....1901	2,376,000	4 g.	J. & J.	1895-96	145	317,384	52,585	
				1896-97	145	326,784	21,740	
						<i>Interest charge</i>	<i>*95,040</i>	
Oregon & California—								
Stock, common.....	7,000,000	----	----	1894	654	1,707,075	411,142	Leased to South. Pac. Co. Had land grant of 4,000,000 acres. Def. under interest in 1894, \$541,356; in 1895, \$790,811; in '96-97, \$778,486; in 1897-98, \$324,483.
Stock, preferred (7 per cent).....	12,000,000	----	----	1895	656	1,603,438	163,594	
1st M., gold (dr. at 100), guar....1927	19,623,000	5 g.	J. & J.	1896-97	656	1,436,037	175,450	
				1897-98	656	2,107,851	626,367	
						<i>Interest charge</i>	<i>*991,250</i>	
Oregon Railroad & Navigation Co.—								
Common stock (voting trust certs.)..	24,000,000	1	July '98	1894-95	1059	5,090,872	.....	Div. on pref. in 1897 2 p. c.; in 1898, 4 for entire year; on common, 1 July, '98. In '96-97 sur. for div., \$673,457 in 1897- 98, \$1,753,855. July 1, 1898, to Oct. 31, 1898, net earnings, \$1,195,600, against \$1,247,603 in 1897.
Pref. stock (4 p. c. non-cu) vot. tr. certs.	11,000,000	2	Jan. '99	1895-96	1059	4,368,220	1,230,873	
O. R. & N. 1st M., g., s. f., drn. at 100. 1909	850,000	6 g.	J. & J.	1896-97	1065	4,728,505	1,785,761	
Consol. M. (\$24,500,000), gold..1946	19,034,900	4 g.	J. & D.	1897-98	1065	6,973,259	3,863,543	
						<i>Interest charge</i>	<i>*812,396</i>	
Oregon Short Line Railroad—								
Common stock (\$27,460,100).....	27,460,100	----	----	1895	1,428	5,644,410	2,305,482	Controlled by Un. Pac. The Or. Sh. Line controls Or. Ry. & Nav. It is proposed to exchange Un. Pac. stock for Or. Short Line stock.
Or. Sh. L. 1st M., g., int. g. by U. P. 1922	14,931,000	6 g.	F. & A.	1896	1,428	5,673,089	2,355,439	
Utah & Nor. 1st M. \$12,000 p. m. 1908	4,993,000	7	J. & J.	1896-97	----	5,726,248	.....
Cons. M., guar., gold.....1926	1,802,000	5 g.	J. & J.	1897-98	1,481	6,516,043	2,927,583	
Consol. 1st M. (\$36,500,000) g., 1946	10,337,000	5 g.	J. & J.			<i>Interest charge</i>	<i>{ *1,701,620</i>	Gross earnings July 1, '98 to Sept. 30, '98. \$1,806,194, against \$1,595,346 in 1897; net, \$852,839, agst. \$627,841 in 1897.
Non-cum. incomes, series "A".....1946	7,185,000	upto 5	Sept.				<i>{ †600,780</i>	
Non-cum. inc. ser. "B".....1946	14,841,000	3-4	Oct.					
Oswego & Syracuse—								
Stock (guar.).....	1,320,400	9 p. a.	F. & A.	Earnings not reported			separately.	Leased in 1868 to the Del. Lack. & West. RR. Co. at 9 p. c. per annum on stock. Principal and int. of bonds guaranteed.
Consol. M. (guar. by D. L. & W.) 1907	438,000	7	M. & S.			<i>Interest charge</i>	<i>*64,060</i>	
Construction M. (\$1,000,000) gu. 1923	668,000	5	& N.					
§ Rail lines only; '97-'98 w' ter lines were	1,987 miles		M.					* Obligatory interest. † Income interest.

STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits	REMARKS.
Panama—	\$					\$	\$	
Stock.....	7,000,000	2	Jan.'93	1895	48	2,440,043	527,862	Earnings include those of ships, and netis
1st M., \$4,000,000, 1 ed. 1903.... 1917	1,859,000	4½ g.	A. & O.	1896	48	2,271,142	1,010,304	amount applicable to interest. Sur. over
Sink. fund sub., gold (dr. at 100). 1910	1,611,000	6 g.	M. & N.	1897	48	2,300,705	869,473	int. in 1895, \$62,944; in '96, \$545,684;
						<i>Interest charge *180,315</i>		in '97, \$409,875.
Pennsylvania—								
Stock (\$151,700,000) authorized)....	129303700	2½	Nov.'98	1894	2,671	64,217,480	12,180,397	Statement is for lines "east of Pitts. and
Gen'l M., Phil. to Pittsb. 1910	19,997,820	6	Var.	1895	2,675	69,690,639	13,400,276	Erie;" results include <i>all</i> income, and <i>all</i>
Consol. mort. (sink fd. 1 p. c.).. 1905	27,480,020	6	Var.	1896	2,721	67,515,384	12,065,235	<i>charges</i> have been deducted, the <i>net</i>
Consol. mort., gold..... 1919	4,998,000	5 g.	Var.	1897	2,747	69,717,611	14,156,830	here being amount applicable to interest
Consol. mort., gold..... 1943	3,000,000	4 g.	M. & N.			<i>Interest charge *4,618,000</i>		and dividends.
Consol. M., sterling..... 1945	4,850,000	3½ g.	J. & J.					In '87 paid div. of 5½; in '88, 5; in '89, 5;
Bonds (P.W. & B. stock as collat.) 1921	7,702,000	4	J. & J.					in 1890, 5½; in '91, 6; in '92, 6; in '93,
Collateral Trust loan, gold..... 1913	9,900,000	4½ g.	J. & D.					7, of which 2 p. c. was in scrip; div.,
Navy Yard bonds (extended).... 1901	1,000,000	5	J. & J.					'94 to '98, incl., 5 p. c.
Del. Ave. Market Co. 1st M..... 1909	300,000	4½ g.	M. & S.					For 10 mos. of 1898 gross earns. were
Del. Ave. Bloodgood property..... 1912	200,000	4½ g.	M. & S.					\$54,040,584, agst. \$52,785,284 in 1897;
Pa. R.R. real est. pur. money, g., M. 1923	2,000,000	4 g.	M. & N.					net, \$16,973,307, agst. \$16,906,807 in
Penn. roll. stock trust..... 1902	1,870,000	4	Quar.					1897. The Western lines for same period
Penn. Equip. trust..... to 1908	3,000,000	3½	....					showed an increase in gross earnings
Equip. Trust gold bonds, s. f.... 1914	2,728,000	4 g.	M. & S.					over 1897 of \$2,404,600; and decrease
Penn. Equip. trust..... to 1901	887,000	4	Q.—J.					in net, \$278,900.
Pennsylvania Company—								
Stock.....	21,000,000	4	June '94	1894	....	2,031,066	265,946	Receipts here are <i>net</i> from all sources.
Bonds, g., sec. by pledge, & c., gu. 1921	19,467,000	4½ g.	J. & J.	1895	....	2,220,694	1,886,792	There were \$1,083,876 car trusts. In '95
Coll. tr. reg. certs. g., guar., Ser. A. 1937	4,950,000	3½	M. & S.	1896	....	2,399,623	1,163,774	profit above charges and adv'ces, \$947,-
				1897	....	2,333,259	2,072,345	034; in '96, \$238,266; in '97, \$1,009,821.
						<i>Interest charge *1,049,260</i>		In 1892, '93 and '94 paid 4 p. c. divs.
Pennsylvania & Northwestern—								
Stock (authorized \$2,500,000).....	2,250,000	2	Jan. '95	1894	75	465,094	181,988	There are also \$225,000 5 p. c. car trusts.
Bell's Gap Extension 1st mort. 1905	81,000	6	F. & A.	1895	75	624,814	190,681	In 1896 sur. over int., \$4,196; in 1897,
Bell's Gap Con. M..... 1913	145,000	6	A. & O.	1896	75	482,113	142,799	\$44,520. Div. in '90 and '91, 5 p. c.; in
Clear. & Jeff. 1st mort..... 1927	1,000,000	6	J. & J.	1897	75	506,447	169,100	'92, 5½; in '93, 6; in '94, 2; in '95, 2.
P. & N. W. gen. M. (\$2,250,000). 1930	1,021,000	5	J. & J.			<i>Interest charge *122,290</i>		
			†Last paid.					*Obligatory interest.

STOCKS, BONDS AND INCOME.

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DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits	REMARKS.
Peoria Decatur & Evansville—	\$					\$	\$	
Stock.....	8,400,000	....	....	1894	331	861,162	130,366	In receivers' hands, and C. & O. Div. sold
1st M., gold (Pekin to Mattoon). 1920	1,287,000	6 g.	J. & J.	1895	331	926,777	229,001	in Nov. '98, to Cin. Ham. & Day. There
1st mort. (Evansv. Div.), gold... 1920	1,470,000	6 g.	M. & S.	1896	331	879,055	186,818	are two plans of reorganization.
P. D. & E. 2d mort., gold..... 1926	2,088,000	5 g.	M. & N.	1897	331	916,675	109,183	For 8 months of 1898 net earns. \$67,000,
Chic. & O. Div. 1st M. (\$500,000) 1916	250,000	6	M. & N.					against \$105,546 in 1897.
Income mort. (\$750,000)..... 1916	623,500	6	....			Interest charge	{ *285,132 †37,098	
Peoria & Eastern—								
Stock.....	10,000,000	....	....	1895-96	352	1,902,325	435,400	Leased to C. C. C. & St. L., which guar. int.
Ind. Bl. & W. 1st M., pref..... 1900	1,000,000	7	J. & J.	1896-97	352	1,631,103	320,347	on 1st con. Sur. over charges in 1895-6,
O. I. & W. 1st M., pref., gold.... 1938	500,000	5 g.	Q.—J.	1897-98	352	1,883,107	434,282	\$16,280; in '96-97, def. \$92,773; in '97-98
Con. M. for \$10,000,000, int. gu. 1940	8,103,000	4	A. & O.			Interest charge	{ *419,120 †160,000	sur. \$15,162; July 1, '98, to Oct. 31, '98,
2d consol. M., income, non-cum. 1990	4,000,000	4	April 1					df. und. chgs. \$5,232, agst. \$2,548 su. '97.
Peoria & Pekin Union—								
Stock.....	1,000,000	6 in	Dec. '97	1894	20	541,921	235,543	Stock held by the different RR. co.'s which
1st mort., gold..... 1921	1,495,000	6 g.	Q.—F.	1894-95	18	604,558	281,825	pay rental. Sur. over charges and div.
2d M., gold..... 1921	1,499,000	4½ g.	M. & N.	1895-96	16	611,013	275,769	in 1893, \$60,654; in 1894, \$78,388; in
				1897	17	618,406	308,174	1894-5, \$54,913; in 1895-96, \$14 165;
						Interest charge	*157,155	in 1897, \$91,019. Div. in '96-97 6 p. c.
Perkiomen—								
Stock.....	38,040	....	....	1893-94	38	291,671	100,807	Deficit in '90-91 under charges, \$5,641; in
1st M., ser. 1, gu. by P. & R., gold. 1918	799,600	5 g.	Q.—J.	1894-95	38	296,693	117,712	'91-92 sur. \$25,483; in '92-93 sur. \$2-
1st M., ser. 2, gu. by P. & R., gold. 1918	1,125,000	5 g.	Q.—J.	1895-96	38	289,289	116,895	145; in '93-94, sur. \$4,577; in '94-95,
				1896-97	38	260,366	93,738	sur. \$21,481; in '95-96, sur. \$12,531; in
						Interest charge	*96,230	'96-97, def. \$2,492.
Petersburg—								
Stock, common.....	960,800	† 3½	July '98	1894-95	61	525,886	200,336	Part of Atlantic Coast Line System.
Stock, preferred (guar. 3 per cent)...	323,500	† 3½	July '98	1895-96	61	591,381	247,144	Div. on com. '92 and '93, 6 p. c.; in '94, 5½;
Bonds, class A (\$1,000,000), gold. 1926	894,000	5 g.	J. & J.	1896-97	61	570,793	256,887	in '95, 6; in '96, '97 and 98, 7 p. c. Net
Bonds, class B, gold..... 1926	800,000	6 g.	A. & O.	1897-98	61	600,716	287,953	earnings, July 1, '98, to Sept. 30, '98, \$71,-
						Interest charge	*92,700	616, against \$54,880 in 1897.
Philadelphia & Baltimore Central—								
Stock.....	2,499,286	....	....	1894-95	89	932,225	111,245	In Penn. RR. system. In 1891-92 surp.
General M., now 1st mort..... 1911	1,000,000	5	M. & N.	1895-96	89	889,362	35,410	over payments, \$87,904; in 1892-3, \$20,-
General M., now 1st M..... 1911	1,200,000	4½	M. & N.	1896-97	89	840,769	69,815	466; in 1893-94, \$111,049; in 1894-95,
		† Last paid.						* Obligatory interest. † Income interest.

STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits	REMARKS.
Phila. & Balti. Cent—(Concluded.)—	\$					\$	\$	
						Interest charge *104,000		\$6,184; in 1895-96, def., \$69,650; in '96-97, def., \$34,185.
Philadelphia & Erie—								
Stock, common (\$10,000,000).....	7,985,000	12	Mch.'94	1894	287	3,989,986	902,287	Leased to Penn. RR. for 999 years for net receipts. Paid 2 p. c. on com. stock in 1892 and 1894. Net earns. for 9 mos. of 1898, \$944,195, against \$925,364 in 1897.
Stock, preferred (7 per cent).....	2,400,000	17	Dec.'93	1895	287	4,379,178	1,051,997	
Gen'l M., gold, guar. by Pa. RR. 1920	8,680,000	6 g.	J. & J.	1896	287	4,513,056	1,109,085	
Do do 1920	5,263,000	5 g.	A. & O.	1897	287	4,602,580	1,109,623	
Do do 1920	5,880,000	4 g.	A. & O.			Interest charge *1,019,350		
Philadelphia & Reading RR. Co.— See Reading Co mpa ny.								
Philadelphia Wilmington & Baltimore—								
Stock.....	11,819,350	4	Jan.'99	1894-95	666	9,651,701	1,559,965	Controlled by Pa. RR. Co. Div. in '85-'86, 8 p. c.; in '87 to '89, 7 p. c.; in '90 and '91, 6 p. c.; in '92, 7 p. c.; in '93, 7½ p. c.; in '94, 7 p. c.; in '95, 6½ p. c.; in 1896, 1897 and 1898, 7 p. c. Nov. 1, 1897, to Oct. 31, 1898, net earnings, \$2,626,754, against \$2,333,354 in 1896-7.
Plain bonds.....1900	800,000	6	A. & O.	1895-96	665	9,598,058	1,538,673	
Plain bonds.....1910	1,000,000	5	J. & D.	1896-97	669	9,250,896	1,605,310	
Plain bonds.....1917	1,000,000	4	A. & O.	1897-98	669	9,307,249	.....
Plain bonds.....1922	1,000,000	4	M. & N.			Interest charge *255,200		
Plain bonds, gold.....1926	930,000	4 g.	J. & J.					
Plain bonds, gold.....1932	1,000,000	4 g.	A. & O.					
Pittsb'g Cincinnati Chic. & St. Louis—								
Stock, com. (authorized, \$45,000,000)	24,521,844	----	----	1894	1,151	14,736,079	3,043,076	The preferred stock is 4 per cent (non-cum.) There are \$30,640 car trusts, but charge for them has been deducted here before making "net profits." In 1893 sur. for div., \$824,634; in 1894, \$635,494; in 1895, \$738,370; in 1896, \$429,149; in 1897, \$1,316,969.
Stock, pref. (authorized, \$30,000,000)	22,677,193	2	Jan. '96	1895	1,151	16,266,403	3,545,025	
Col. & Ind. Cent. 1st M.....1904	2,631,000	7	J. & J.	1896	1,151	15,173,512	2,937,126	
Col. & Indianapolis Cent. 2d M.....1904	780,000	7	M. & N.	1897	1,151	15,938,317	3,820,223	
Union & Logansp't 1st M.....1905	715,000	7	A. & O.			Interest charge *2,512,280		
C. St. L. & P. con. M. g. (\$22,000,000)'32	1,506,000	5 g.	A. & O.					Dividends on pref. stock in 1891, 3 p. c.; in 1892, 4 p. c.; in 1893, 4 p. c.; in 1894 2 p. c.; in 1895 nil; in 1896, 2 p. c. For 10 mos. of '98 gross earns., \$13,280,495, agst. \$12,196,415; net, \$3,810,861, agst. \$3,782,649; surp. over ch'ges, \$1,003,351, against \$1,159,164.
J. M. & In. 1st M., s. f., d'n at 110. 1906	1,594,000	7	A. & O.					
J. M. & I. 2d mort. ....1910	1,995,000	7	J. & J.					
Steub. & Ind. 1st M. (ex. in 1884). 1914	3,000,000	5	J. & J.					
P. C. C. & St. L. 1st consol. M. ....1900	6,863,000	7	F. & A.					
P. C. C. & St. L. con. M., "A," gu. gold. 1940	10,000,000	4½ g.	A. & O.					
Do con. M., "B," gu. gold. 1942	10,000,000	4½ g.	A. & O.					
Do "C," gu. gold. 1942	2,000,000	4½ g.	M. & N.					
Do "D," gu. gold. 1945	5,863,000	4 g.	----					
			† Last paid.					*Obligatory interest.

STOCKS, BONDS, AND INCOME

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DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits	REMARKS.
Pittsburg Cleveland & Toledo—	\$					\$	\$	
Stock (B. & O. RR. owns \$1,505,000)	3,000,000	....	....	1894-95	77	820,096	276,931	In 1897-98 net earnings, \$337,614; int. on
1st M., gold, inter. guar. by B.&O. 1922	2,400,000	6 g.	A. & O.	1895-96	77	897,228	296,320	bonds, \$144,000; other payments, \$145,
1steon.M (\$4,000,000),g,int.gu.1945	Pledged.	4½ g.	....	1896-97	77	755,231	233,315	010; surplus, \$48,604. July 1, 1898, to
				1897-98	77	1,048,302	307,011	Nov. 30, '98,gross earns.,\$460,080 agst.
						Interest charge *144,000		\$443,831 in 1897.
Pittsburg Fort Wayne & Chicago—								
Stock, guar.....	19,714,286	7	Q.—J.	1894	470	9,439,699	2,277,933	Leased to Penn. RR. Profit to lessee in
Special improvem't stock, guar.....	19,496,300	7	Q.—J.	1895	470	11,102,923	3,635,895	1891, \$845,899; in 1892, \$189,135; in
1st and 2d mort.....	1912 10,410,000	7	Various	1896	470	10,022,267	3,106,898	1893, \$231,689; in 1894, loss, \$1,348,
3d mort.....	1912 2,000,000	7	A. & O.	1897	470	10,583,274	3,473,443	638; in 1895, loss, \$57,743; in 1896,
						Interest charge *868,700		loss, \$513,996; in 1897, loss, \$229,911.
Pittsburg Junction—								
Stock, common (\$1,460,000 author).	960,000	11½	Sep. '98	1894-95	7	347,807	196,711	Built under Pitts. & West. and B. & O. aus-
Stock, preferred (7 per cent cum.) ...	480,000	7 p an	Oct.	1895-96	7	373,219	183,765	pices, which give traffic guaranty. Guar.
1st mort., gold, pr. and int. guar. 1922	1,440,000	6 g.	J. & J.	1896-97	7	352,769	189,733	\$500,000 P. J.Ter.bonds. On pref. st'k 7
2d mortgage, gold.....	1922 300,000	5 g.	J. & J.	1897-98	7	392,402	188,018	p.c. is paid. In 1895, 4 p.c. paid on com.;
						Interest charge *101,400		in 1896, 3½ p.c.; in 1897 and 1898, 3 p.c.
Pittsburg & Lake Erie—								
Stock.....	4,000,000	10 p.	a.F.&A.	1894	169	3,880,175	744,384	L. S. & Mich. So. RR. Co. controls it. From
1st mort., gold.....	1928 2,000,000	6 g.	J. & J.	1895	174	4,721,235	832,270	1884 to Feb., 1892, paid 6 p. c. div.; in
2d M., gold, ser. "A"and "B" ...	1928 2,000,000	5 g.	A. & O.	1896	177	4,539,921	953,473	Aug., 1892, 5 p. c.; in 1893 and since 10
				1897	177	4,667,506	958,031	p. c. per annum.
						Interest charge *220,000		
Pitts. McKeesport & Youghiogheny—								
Stock, consol., guar.....	3,959,650	6 p an	J. & J.	Earns.	included in	P. & L. E.		Leased to Pitts. & Lake Erie RR. for 6 per
1st mort., guar.....	1932 2,250,000	6	J. & J.		Interest charge *225,000			cent on stock. 1st and 2d mort bonds
2d mort., guar. (\$1,750,000)	1934 900,000	6	J. & J.					guar. by P. & L. E. and L. S. & M. So.;
McK.&Belle. 1st M.,gold, assu'd.1918	600,000	6 g.	J. & J.					also the dividends on stock.
Pittsburg Painesville & Fairport—								
Common stock (owned by Pitts. & W.)	800,000	....	....	1894-95	....	370,181	52,019	Controlled by Pitts. & Western, and bonds
Pref.stock(\$160,000 own'd by P.&W.)	250,000	....	....	1895-96	....	377,296	51,357	guar. Surp. over all charges in '97-98,
1st mort., gold, interest guar.....	1916 1,000,000	5 g.	J. & J.	1896-97	53	349,912	51,675	\$24,083. Gross earnings July 1, 1898,
Term. M.,int. guar. by Pitts.&W.1916	250,000	5	J. & J.	1897-98	53	397,219	108,002	to Nov. 30, 1898, \$183,471, agst. \$194,
						Interest charge *62,500		574 in 1897.
			Last paid.			* Obligatory interest.		

STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits	REMARKS.
Pittsburg Virginia & Charleston— Stock.....	\$ 3,770,700	4 2½	Nov. '98	1894	76	\$ 1,117,896	\$ 396,515	Leased to Penn. RR. for net earns. and the 1st M. bonds are pledged under Pa. RR. collat. trust. In 1894 div. 3 p. c.; in 1895, 5 p. c.; in 1896, 5 p. c.; in 1897 and 1898, 5 p. c.
Cons. M., gold, series "A".....1925	3,431,000	4½ g.	A. & O.	1895	76	1,672,634	519,580	
				1896	81	1,385,649	342,752	
				1897	81	1,607,866	539,993	
						<i>Interest charge \$154,395</i>		
Pittsburg & Western— Common stock.....	8,500,000	----	----	1894-95	343	2,867,892	501,100	Deposit of bonds has been requested. Re- ceiver's certs. iss'd, \$1,582,800. Was con- trolled by B. & O. Guar. int. on \$1,250,000 Paines. & Fair. RR. bonds. Also guar. \$300,000 Elwood Short Line bonds. On entire system defic'ncy 1897-8, \$38,167. Net earns. of system July 1, 1898, to Oct. 3, 1898, \$353,073, agst. \$328,493 in '97.
Pref. st'k, 5 p. c., non-cum.....	5,000,000	----	----	1895-96	367	3,094,302	550,442	
1st M. (for \$10,000,000), gold....1917	9,700,000	4 g.	J. & J.	1896-97	354	2,771,507	468,904	
1st M. P. N. & L. E. (ext. in gold). 1917	219,000	4 g.	J. & D.	1897-98	336	3,221,407	476,475	
2nd mort., gold.....1941	3,500,000	5 g.	M. & N.			<i>Interest charge \$62,280</i>		
Old mortgage.....1900	81,000	6	A. & O.					
Car trusts.....	445,900	6	----					
Foxburg Bridge bonds, guar... 1902	100,000	6	M. & S.					
Pittsburg Youngstown & Ashtabula— Common stock (\$2,000,000).....	1,333,342	4 3	Sep. '98	1894	128	1,236,469	499,584	In '97 def. under div., int. and "other charges," (" \$484,492") \$333,996. Divs. on com. stock 2½ in '90; 3 in '91; 6 in '92 to '95; in '96, 6½; in '97 and '98, 6 p. c. For 11 mos. of '98, net \$401,366, agst. \$519,572.
Pref. stock, 7 p. ct. (\$2,000,000).....	1,700,000	7 p an	M. & S.	1895	128	1,741,818	698,372	
Ash. & Pitts. 1st mort.....1908	1,500,000	6	F. & A.	1896	128	1,384,717	436,713	
Consol. mort. for \$4,000,000....1927	1,562,000	5	M. & N.	1897	128	1,454,976	517,345	
						<i>Interest charge \$517,827</i>		
Providence & Worcester— Stock.....	3,500,000	10	Q.—M.	Earng's	inclu	ded in N.Y.	Prov. & Bos	Leased to N. Y. N. H. & H. for 10 p. c. on stock. In 1889 paid 10 p. o. extra and 4½ p. c. ex. paid in Mch., '93.
1st mortgage.....1947	1,500,000	4	A. & O.			<i>Interest charge \$60,000</i>		
Quincy Omaha & Kansas City RR.— Stock.....	(1)	----	----	1894-95	137	243,575	52,659	Q. O. & K. C. Ry. sold in Apr., '97; new company leased to Kansas City & East.
1st mortgage, gold (red. at par). 1900	250,000	6 g.	J. & D.	1895-96	137	289,741	100,411	
Guar.Tr. certs. for non-pf. 1st M. 1917	1,446,000	2-4	M. & S.	1896-97	139	290,952	60,902	
						<i>Interest charge \$49,704</i>		
Raleigh & Augusta— Stock	873,600	----	----	1894-95	----	437,037	102,928	Controlled by Sea. & R. Sur. over charges * Obligatory interest.
			† Last paid.					

STOCKS, BONDS, AND INCOME.

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DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits	REMARKS.
Raleigh & Augusta—(Concluded)— 1st mort., funding .....1926	\$ 1,000,000	6	J. & J.	1895-96 1896-97 1897-98	.... 136 136	\$ 472,739 481,975 442,210	\$ 101,035 95,567 72,591	in '92-3, \$3,599; in '93-4, def., \$27,664; in '94-95, sur., \$42,928; in '95-96, sur., \$41,035; in '96-97, sur., \$35,567; in '97-98, \$8,717,
Reading Company— Stock, common, \$70,000,000.....	69,900,000	....	....	1896-97	....	42,403,582	9,337,491	The Reading Company controls the P. & R. Ry. and the P. & R. C. & I. Co. and owns the equipment. Voting power is in the hands of trustees. Results have been:
Stock, 1st pref. (4 p. c. non-um.)....	28,000,000	....	....	1897-98	....	45,256,625	10,420,364	
Stock, pref. (4 p. c. non-um.).....	42,000,000	....	....				*5,663,600	
Old P. & R. RR. bonds— Del. Riv. Ter. Pur. m. M., gold...1942	500,000	5 g.	M. & N.					
Do do Ext. Pur. m. M., g.1942	809,000	5 g.	J. & J.					
Bonds and mortgages on real estate.	1,054,500	6	....				
Old P. & R. RR. bds. Ass'd by P. & R. Ry.								
1st mortgage, \$ and £.....1910	1,512,700	6	J. & J.					
Mortgage loans.....1910	954,000	6	J. & J.					
Mortgage loan, convertible.....1910	79,000	4½	J. & J.					
Mortgage loan, gold.....1933	2,696,000	5 g.	A. & O.					
Consol. mortgage.....1911	10,649,000	7	J. & D.					
Consol. mortgage, gold.....1911	8,162,000	6 g.	J. & D.					
Impr. M., g., extended in 1897..1947	9,364,000	4 g.	A. & O.					
Con. mort., 1st ser., gold.....1937	5,766,500	4 g.	M. & N.					
Terminal mortgage, gold, guar.1941	8,500,000	5 g.	Q.—F.					
Mortgages on real estate.....	642,905	6	....				
Phil. sub. lo'n, gu (\$3,000,000)1904-23	2,700,000	3½	....				
Phila. & Reading C. & I. Co.— Coal & I. pur. money, &c., bds. '99 to 1904	1,894,147	5, 6, 7	Various					
C. & I. Coal trust 5-10 certs., gold.1904	3,600,000	6 g.	Q.—J.					
Coll. sk. f., g. lo. (RR.) red. at 100.1902	1,700,000	5 g.	F. & A.					
Reading Co. bonds— Gen. M., g. (\$135,000,000).....1997	60,886,000	4 g.	J. & J.					
Rensselaer & Saratoga— Stock.....	10,000,000	8 p an	J. & J.	1894-95	192	2,273,482	533,612	Leased to Del. & Hud. Can. Deficit in
1st mort., consol.....1921	2,000,000	7	M. & N.	1895-96	192	2,351,545	592,436	1893-4, \$434,779; in 1894-5, \$406,388;
				1896-97	192	2,354,815	597,720	in 1895-96, def., \$347,564; in '96-7 def.,
								* Obligatory interest

Income from P. & R. Ry. Co.. 1897-98.
\$3,166,346
Other income..... 360,237
Traffic repts. P. & R. Ry. Co. 21,475,242
Other sources P. & R. Ry. Co. 511,593
P. & R. Coal & Iron Co..... 22,909,553

Total receipts.....\$48,422,971
Reading Co. expenses..... \$16,916
Railway Co. expenses..... 12,386,028
P. & R. C. & I. Co. expenses. 22,433,315
Fixed chgs. & taxes, all cos.. 12,210,291

Balance.....sur.\$1,376,420
From July 1, 1898, to Oct. 31, 1898,
gross earnings of system were \$15,093,-
089, against \$17,144,697 in 1897; net
income, \$3,938,113, against \$4,495,034
in 1897; surplus above interest and
rentals, \$906,113, against \$1,430,805.

STOCKS, BONDS AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits	REMARKS.
Rensselaer & Saratoga—(Conclud)—	\$			1897-98	192	\$ 2,441,246 <i>Interest charge</i>	\$ 640,388 <i>*140,000</i>	\$343,281; in '97-98, def. \$299,312. July 1, 1898, to Sept. 30, '98, net earnings, \$332,651, against \$356,661 in 1897.
Richmond Fredericksb. & Potomac—								
Stock, common.....	1,179,000	† 3½	Jan. '99	1894-95	85	722,239	252,831	Dividends paid on common stock and
Stock, guar. 7 p. c. (\$19,300 gu. 6 p. c.)	500,400	7 pan	M. & N.	1895-96	86	748,295	249,943	div. obligations, 7 in 1888 and 1889; 6½
Dividend obligations.....	1,071,800	† 3½	Jan. '99	1896-97	86	688,579	238,236	in '90; 7 in '91, '92 and '93; 6½ in '94;
Bonds, sterling.....1901	47,248	5 g.	J. & J.	1897-98	85	779,750	310,244	in '95, 7; in '96, 7; in '97, 6½; '98, 7 p.c.
Bonds, convertible.....1901	99,070	5	J. & J.			<i>Interest charge</i>	<i>*56,196</i>	Sur. over divs. in 1894-5, \$1,276; 1895-6,
Bonds.....1901	298,000	6	M. & N.					\$691; 1896-97, \$368; '97-'98, \$61,033.
Debt certs.....July 1899	83,303	7	....					Year ends June 30. July 1, 1898, to Oct.
Debt certs.....1901-1902	53,511	5	....					31, 1898, net earnings were \$111,207,
Consol. M., gold (\$2,000,000)....1940	500,000	4½ g.	A. & O.					against \$77,618 in 1897.
Richmond & Petersburg—								
Stock.....	1,000,000	† 3½	July '98	1894-95	27	379,868	128,306	Part of Atlantic Coast Line. Surplus
Consol. mort. (\$24,500 are 7s)....1915	340,500	6 & 7	M. & N.	1895-96	27	413,906	161,712	above divs. in '96-97, \$59,121; in '97-
Do do (\$1,000,000) gold....1940	300,000	4½ g.	A. & O.	1896-97	27	395,773	163,296	'98, \$86,341. Net earns. July 1, '98, to
				1897-98	27	426,924	190,915	Sept. 30, '98, \$32,988, agst. \$25,649 in
						<i>Interest charge</i>	<i>*35,360</i>	1897.
Rio Grande Southern—								
Stock (\$5,000,000).....	4,510,000	....	....	1894-95	180	402,862	163,551	July 1, 1898, to Oct. 31, 1898, net earns.,
1st M. (\$25,000 per m.) gold....1940	4,510,000	4 g.	J. & J.	1895-96	180	490,610	202,006	\$77,902, against \$46,666 in 1897; sur.
				1896-97	180	404,228	138,771	over charges, \$6,208, agst. \$9,894 def.
				1897-98	180	429,905	165,438	in 1897.
						<i>Interest charge</i>	<i>*180,400</i>	
Rio Grande Western—								
Stock, common.....	10,000,000	† 2	Sep. '98	1894-95	531	2,238,345	648,263	In 1891 paid on pref. stock 2½ p. c. in prof.
Stock, pref. (5 p. c. non-c.) \$7,500,000..	6,700,000	† 3½	Feb. '99	1895-96	572	2,544,889	849,438	and 3¼ cash; in '92, 5 cash; in '93, 3¾;
1st Tr. M., gold (\$16,000,000)....1939	15,200,000	4 g.	J. & J.	1896-97	562	2,469,322	739,371	'97, ¾ p. c. cash and 4 p. c. in pref. st'k;
				1897-98	582	3,362,288	1,155,839	'98, 3¼ p. c. July 1, '98, to Oct. 31, '98,
						<i>Interest charge</i>	<i>*608,000</i>	net earns. \$417,455, agst. \$489,755 in '97
Rome Watertown & Ogdensburg—								
Stock (\$10,000,000) guar.....	10,000,000	5 pan	Q.—F.	Earns.	incl.	in New Yo	rk Central.	Leased in March, 1891, to N. Y. C. & H. R.
		† Last	paid.					* Obligatory interest.

STOCKS, BONDS, AND INCOME.

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DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits	REMARKS.
Rome Water. & Ogdens.—(Conclud.)	\$					\$	\$	
1st M. Wat. & R.....1910	417,800	6	M. & S.			Interest charge *680,118		RR. and 5 p. c. dividend guaranteed.
Consol. mort. (int. pay'le in gold). 1922	9,076,000	5 g.	A. & O.					Earnings are not now reported separately.
Syracuse Northern 1st M., gold. 1901	500,000	7	J. & J.					
Oswego & Rome 1st M., guar.....1915	350,000	7	M. & N.					
2d mort., gold, guar.....1915	400,000	5 g.	F. & A.					
Os. Br. & Syr. Ph. & Os. 1st mort. 1915	275,000	6	F. & A.					
Nor. & Mont. 1st mort., gold....1916	130,000	5 g.	A. & O.					
Rome W. & Ogd. RR. 1st M., g., gu. 1918	375,000	5 g.	M. & N.					
U. & Blk. R. 1st M. on 98 m. g., gu. 1922	1,950,000	4 g.	J. & J.					
Rutland—								
Stock, common.....	2,480,600			1895-96	....		370,702	In May, '96, Rutland RR. assumed control.
Stock, preferred.....	4,239,100	* (?)	Jan. '99	1896-97	....	1,185,053	278,080	Dividend on pref. stock in 1890, 3 p. c.;
1st mort.....1902	1,464,100	6	M. & N.	1897-98	....	768,251	278,691	in 1891, 2 p. c.; in 1892, 1893, 1894
1st consol. M., gold (\$3,500,000). 1941	2,035,900	4½ g.	J. & J.			Interest charge *179,461		and '95, 4 p. c.; '96, '97 and '98, 2 p. c.
St. Joseph & Grand Island Railway—								
Common stock.....	4,600,000	....	....	1895	251	614,078	13,593	Stock held in "Voting Trust." In 1897-98
1st pref. stock (5 p. o. non-cum.).....	5,497,600	(?)	Jan. '99	1896	251	729,469	93,319	sur. over int., \$339,486. Div. in '98 5
2d pref. stock (4 p. c. non-cum.).....	3,430,000	....	....	1896-97	251	939,087	.....	p. o. on pref. Net earns. July 1, 1898,
1st mortgage, gold.....1947	3,500,000	3-4	....	1897-98	251	1,233,351	409,486	to Oct. 31, '98, \$107,876, against \$173,-
						Interest charge *105,000		748 in 1897.
St Louis & San Francisco Railroad—								
Stock, common.....	26,443,980	....	....	1894-95	1,328	6,091,157	2,007,677	St. L. & S. F. Railway sold in foreclosure
1st pref. (4 per ct., non-cumul.).....	5,000,000	2	Jan. '99	1895-96	1,328	6,056,348	1,936,607	and reorganized. Stock held in voting
2d preferred stock (4 p. c. non-cum.)	14,272,047	† 1	July '98	1896-97	1,162	6,000,402	2,325,591	trust and pref. stock may be redeemed.
2d M., now 1st M., A, gold.....1906	500,000	6 g.	M. & N.	1897-98	1,282	6,927,067	2,695,282	Prior to 1895-96 interest paid as rental has
Do do B, gold.....1906	2,718,500	6 g.	M. & N.			Interest charge *2,060,470		been deducted here from net earnings.
Do do C, gold.....1906	2,400,000	6 g.	M. & N.					Div. on 1st pref. 2 p. c. in '97, 4 p. c. in
Mo. & West. 1st M., g. (dr. at 105). 1919	1,025,000	6 g.	F. & A.					'98; on 2d pref 1 p. c. in 1898.
S. & L. & S. F. coll. tr'st b'ds, g., s. f. 1920	963,000	6 g.	F. & A.					July 1, 1898, to Oct. 31, '98, gross earns.,
General mort., gold.....1931	7,807,000	6 g.	J. & J.					\$2,438,002, agst. \$2,453,464 in 1897;
Do do.....1931	12,293,000	5 g.	J. & J.					net, \$1,021,959, agst. \$1,129,519.
Coll. trust M. on brchs., gold..1987	1,099,000	5 g.	A. & O.					
Con. M. (\$50,000,000) gold.....1996	6,803,600	4 g.	J. & J.					
		† Last	paid.					* Obligatory interest.

STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits	REMARKS.
St. Louis & San Fran. Railroad— <i>Con.</i>	\$					\$	\$	
St. L. W. & W. 1st M. g. gu. (red. at 105). '19	2,000,000	6 g.	M. & S.					
Ft. S. & V. B. Br., g., gu., dr. at 105. 1910	304,000	6 g.	A. & O.					
So. W. Div. 1st M., g. (red. at par). 1917	1,500,000	5 g.	A. & O.					
St. Louis Southwestern—								
Stock, common.....	16,500,000	----	----	1894-95	1,223	5,241,494	1,106,190	Car trust charges have been deducted
Stock, 5 p. c. pref.....	20,000,000	----	----	1895-96	1,223	4,914,567	622,147	here. In 1896-97 def. under charges,
1st mort. certifs., gold..... 1989	20,000,000	4 g.	M. & N.	1896-97	1,223	4,747,130	736,812	\$63,189; in 1897-98 surplus, \$157,294.
2d M. (inc. non-c.) \$10,000,000, g.. 1989	8,000,000	4 g.	J. & J.	1897-98	1,223	5,288,239	957,293	Net earnings July 1, 1898, to Nov. 30,
						<i>Interest charge</i>	{ *800,000 †320,000	1898, \$741,000, against \$664,521 in 1897.
St. Paul & Duluth—								
Common stock.....	4,660,207	†3	J'y, '87	1894-95	247	1,463,565	214,	Land receipts not incl. here. Div. on pref.
Preferred stock and scrip (7 per ct.)..	4,790,962	†4½	Sep., '98	1895-96	247	1,665,962	254,620	stock in '92 and '93, 7; in '94, to Mar., '98,
1st mort. bonds..... 1931	1,000,000	5	F. & A.	1896-97	245	1,623,997	286,387	5 p. c. per an.; Sept., '98, 4½ p. c. July
2d mort. bonds..... 1917	2,000,000	5	A. & O.	1897-98	245	1,684,234	326,255	1, 1898, to Nov. 30, '98, gross, \$862,-
						<i>Interest charge</i>	*150,000	615, agst. \$841,684.
San Antonio & Aransas Pass—								
Stock.....	5,000,000	----	----	1895	----	1,971,828	560,280	So Pac. Co. guar. bonds; net earns. prior
1st M. (\$21,600,000) g., gu..... 1943	18,886,000	4 g.	J. & J.	1896	----	2,117,290	-----	to '96-97 are over op. exp. only. Equip.
				1896-97	687	2,208,490	603,245	notes. June 30, '98, \$129,453. Net earns.
				1897-98	687	2,021,835	447,523	July 1, '98, to Oct. 31, '98, \$357,267,
						<i>Interest charge</i>	*755,440	agst. \$262,930 in 1897.
Sandusky Mansfield & Newark—								
Reorganized stock, guar.....	1,080,600	†3	Feb. '96	1894-95	116	714,171	81,814	Lake Erie Div. of B. & O. Interest in de-
1st mort., int. guar..... 1909	2,300,000	7	J. & J.	1895-96	116	845,680	125,097	fault. Under B. & O. plan, bonds and
				1896-97	116	881,157	49,835	stock are offered an exchange. Divi-
				1897-98	116	1,113,252	173,264	dends 1889 to 1892 (incl.), 3½ p. c. per
						<i>Interest charge</i>	*161,000	ann.; then to 1896 incl., 3 p. c.
San Francisco & North Pacific—								
Stock.....	6,000,000	----	----	1894-95	165	826,701	284,929	Leased to Cal. & No'West and guar. its
1st mort., gold, red. at 110..... 1919	4,061,000	5 g.	J. & J.	1895-96	165	790,958	232,579	bonds. July 1, 1898, to Oct. 31, '98, net
				1896-97	165	737,095	240,125	earn. \$168,056, agst. \$164,389 in '97;
				1897-98	----	-----	-----	sur. above charges, \$92,424 agst. \$88,-
						<i>Interest charge</i>	*203,050	373 in 1897.
								* Obligatory interest.
								† Income interest.

† Last paid. † And 15 p. c. in stock.

STOCKS, BONDS, AND INCOME.

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DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits	REMARKS.
Savannah Florida & Western—	\$					\$	\$	
Stock	9,412,900	12	Jan. '96	1894-95	875	3,561,560	945,933	Guar.Br.& West., Fla. So., Ala. Mid., San. &
So. Ga. & Fla. 1st & 2d Ms, Sept, 1899	664,000	7	M. & N.	1895-96	875	3,434,518	770,331	St. Pet. and Sil. Sp. O. & G. bonds. In '93
Sav. Fla. & West. 1st con. M., gold. 1934	4,056,000	6 g.	A. & O.	1896-97	889	3,386,721	829,520	paid 3½ p. c. div; in '94, 6 p. c.; in '95,
do. do. do. 1934	1,780,000	5 g.	A. & O.	1897-98	889	3,776,205	898,651	4 p. c.; in '96, 2 p. c. July 1, '98, to Sep. 30,
Sav. F. & W. con. M., gold. 1943	7,086,000	5 g.	M. & N.			<i>Interest charge</i> *799,140		'98, net, \$339,570, agt. \$199,158 in 1897.
Seaboard & Roanoke—								
Stock, common	1,144,200	12½	Nov. '98	1894-95	114	870,591	343,533	Guar. jointly with Ral. & Gas. the bonds
Stock, 1st pref. (7 per cent) guar.	200,000	7 p. an	M. & S.	1895-96	114	927,989	359,955	of Ga. Car. & No. and issued car trusts.
Stock, 2d pref. (7 per cent) guar.	44,200	7	M. & S.	1896-97	114	991,021	378,033	Rentals not deducted here prior to '98,
First mortgage (\$2,500,000) 1926	2,500,000	5	J. & J.	1897-98	114	984,342	252,572	In '89-90 div. on com. 10 p. c.; in '90-91
Deb., payable at will after July, 1916	690,000	6	F. & A.			<i>Interest charge</i> *166,402		and '91-92, 7 p. c.; in '92-93, 5; in '98, 2½.
Shamokin Valley & Pottsville—								
Stock (guar. by No. Cent.)	869,450	6	F. & A.	1894	28	513,731	313,041	Leased to Northern Central for interest on
1st mort. on road and lands, gold. 1901	2,000,000	7 g.	J. & J.	1895	28	512,598	280,133	bonds and 6 per cent on stock. Known
				1896	28	416,050	202,487	as the "Shamokin Division."
				1897	28	468,877	244,405	
						<i>Interest charge</i> *140,000		
Sioux City & Northern—								
Stock (\$10,000,000)	1,440,000	....	....	1894-95	96	160,876	def. 4,347	In receivers' hands. Connects with Great
1st mortgage, gold. 1920	1,920,000	5 g.	J. & J.	1895-96	96	265,194	84,032	Northern. July 1, '98, to Oct. 31, '98, gross
				1896-97	96	236,117	45,448	earnings, \$116,495, agst. \$122,114 in '97;
				1897-98	...	....	....	net, \$48,876, against \$56,488.
						<i>Interest charge</i> *96,000		
Sioux City O'Neill & Western—								
Stock	3,600,000	....	....	1896	129	145,643	9,861	This was the Pacific Short Line. Re-
1st mort. (\$18,000 p. m.), gold. 1921	2,340,000	5 g.	A. & O.	1897	129	182,149	27,235	ceiver appointed and foreclosure sale
				1897-98	129	207,968	47,880	ordered.
						<i>Interest charge</i> *117,000		
South Carolina & Georgia—								
Stock	5,000,000	....	....	1894-95	270	1,094,385	312,989	Guar. \$400,000 Aug. So. bonds; car
First M. (\$5,250,000), gold. 1919	5,250,000	5 g.	M. & N.	1895-96	269	1,077,146	300,896	trusts, \$78,000. In '96-7 sur. over int.,
				1896-97	329	1,216,484	374,707	\$112,207; in '97-98, \$132,196.
				1897-98	326	1,355,306	394,696	
						<i>Interest charge</i> *262,500		
						* Obligatory interest.		

† Last paid.

STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits	REMARKS.
South Pacific Coast (N. G.)—	\$					\$	\$	
Stock.....	6,000,000	....	....	1895	101	836,688	38,704	In 1891 surplus over charges and better- ments, \$124,817; in 1892, \$62,746; in '93 def., \$205,981; in '94, surp., \$11,133; in '95, def. \$207,854; in '96, \$96,203; in '96-97, \$110,075; in '97-98, \$59,124.
1st M., gold, guar. by S. P. Co...1937	5,500,000	4 g.	J. & J.	1896	101	774,225	134,826	
				1896-97	101	758,109	125,432	
				1897-98	101	872,213	171,835	
				Interest charge \$220,000				
Southern Indiana—								
Stock.....	1,500,000	....	....	1893-94	112	107,673	742	Evansville & Richmond sold in March, 1897, and reorganized. First report will be for year ending June 30, 1899.
1st mort, gold, (\$1,500,000) ...1938	1,000,000	5 g.	J. & J	1894-95	101	103,865	4,971	
				1895-96	102	116,597	5,707	
				1896-97	102	103,292	.....
				Interest charge \$50,000				
Southern Railway—								
Common stock, (\$125,000,000).....	120000000	....	....	1894-95	\$4139	17,204,470	5,091,670	Mileage was 5,256 miles of road June 30, 1897, and 200 miles steamboat lines. So. Ry. stock is deposited in trust. Central of Ga. system is operated in South. Railway's interest. Controls Ala. Gr. So., Ga. So. & Fla. and Cin. N. O. & T. Pac., all operated separately. Va. Midland merged in So. Ry. in Dec., '97, and stock exchanged. Memphis & Charleston RR. was purchased in 1898, and four months earnings included in 1897-98. report. Of the Va. Midland serials due 1906 to 1931 \$3,600,000 are 6s, \$3,085,000 are 5s and \$950,000 are 4-5s. In Jan., '97, paid 1 p. c. dividend on pref.; in Jan., '98, 1 p. c.; in Jan., '99, 1 p. c. Results for two years have been : 1896-97. 1897-98. Gross earnings..\$19,079,500 \$20,641,298 Inc. from invest's 152,909 149,481 Miscell's income 133,924 198,897
Prof. 5 p. c., non-cumu., (\$60,000,000)	57,290,400	1	Jan. '99	1895-96	\$4574	19,270,755	5,774,849	
Properties Merged in So. Ry.—				1896-97	\$4806	19,366,332	6,058,154	
Atl. Tenn. & O. 1st mort.....1913	150,000	6	A. & O.	1897-98	\$4827	21,098,150	6,869,780	
Ch. Col. & A. 1st M., g., ext. in '95. 1909	1,997,500	5 g.	J. & J.	Interest charge \$3,351,385				
2d mort.....1910	500,000	7	A. & O.				\$145,000	
Col. & Gr. 1st M., g.....1916	2,000,000	6	J. & J.					
Ga. Pacific 1st mort. gold.....1922	5,660,000	6 g.	J. & J.					
Eq. M., gold, s. f., subj. to call. Var.	428,000	5 g.	F. & A.					
Rich. & Dan. cons. mort., gold..1915	5,997,000	6 g.	J. & J.					
Deb. mort.....1927	3,368,000	5	A. & O.					
Eq. Tr. bds, g. s. f., subj. to call. 1900	854,000	5 g.	M. & S.					
Rich. Y. Riv. & C. 1st M., ext. in '94. '10	400,000	5	J. & J.					
2d M., ext. from 1900.....1910	500,000	4½	M. & N.					
Wash. Ohio & West. 1st M.....1924	1,025,000	4	F. & A.					
West. Nor. Car. 1st con. M., g....1914	2,531,000	6 g.	J. & J.					
East Tenn. Va. & Georgia—								
Old 1st M., s. f.....1900	3,123,000	7	J. & J.					
Divis'n'l M., gold.....1930	3,106,000	5 g.	J. & J.					
E. T. Va. & Ga. con. M., g.....1956	12,770,000	5 g.	M. & N.					
Ala. Cent. 1st M., gold.....1918	1,000,000	6 g.	J. & J.					
So. Ry.—E. T. lien, g.....1938	4,500,000	5 g.	J. & J.					
§ Average.						*Obligatory interest.		

STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits	REMARKS.
Southern Railway—(Concluded)—	\$					\$	\$	1896-97. 1897-98. \$ \$
1st M. on M. & C. (\$8,000,000) g... 1996	5,083,000	4 4½ %	....				
2d M. (\$2,500,000)..... 1996	1,500,000	5	....					Mem. & Char. Div. 108,474
<i>On prop. prac. own. by or l'sed to So. Ry</i>								Total..... 19,366,333 21,098,150
Sp. Un. & Col. 1st M., g Ash. & Sp. 1995	1,000,000	4	J. & J.					Op.exps.and taxes. 13,233,156 14,155,799
Virginia Mid.—Serials..... 1906-31	7,635,000	4-5 6	J. & J.					Int. and rentals ... 5,612,234 5,862,768
General mort..... 1936	4,859,000	5	M. & N.					Miscel. deductions. 75,022 72,571
Char. & Rapidan 1st M..... 1913	354,000	6	J. & J.					Total..... 18,920,412 20,091,138
Atl. & Charlotte—Stock.....	1,700,000	6	M. & S.					Surplus for div.... 445,921 1,007,012
Pref. M. ext. in 1897..... 1907	500,000	4	A. & O.					July 1, '98, to Oct. 31, '98, gross, \$8,428,-
1st mort..... 1907	4,250,000	7	J. & J.					401, against \$7,370,266; net, \$2,750,-
Income bonds (not cumul.)... 1900	750,000	6	A. & O.					095, against \$2,324,913.
Ga. Midl. 1st M., int. guar..... 1946	1,650,000	3 g.	A. & O.					
North Car.—Stock rental 6½%	4,000,000	6	J. & J.					
Knox. & Ohio, 1st M., gold..... 1925	2,000,000	6 g.	J. & J.					
<i>On all prop. of So. Ry., incl. leasch'd, &c.</i>								
Southern Ry. 1st cons. M., g... 1994	28,804,000	5 g.	J. & J.					
Southern Pacific Company—								
Stock (\$150,000,000).....	121055170	....	....	1895	7,345	52,833,910	2,185,222	Net here is the surplus over fixed charges.
				1896	7,378	50,896,311	1,789,553	July 1, 1898, to Oct. 31, '98, gross earn.
				1896-97	7,357	51,051,711	1,997,714	\$20,098,223, agst. \$18,761,303; net
				1897-98	7,372	58,477,498	4,122,603	earn'gs, \$8,433,721, agst. \$7,986,476.
Southern Pacific of Arizona—								
Stock.....	19,995,000	....	....	1895	392	2,286,576	629,879	Operated by So. Pac. Company, which pays
1st M., gold, guar., Series "A"... 1909	6,000,000	6 g.	J. & J.	1896	392	2,285,699	296,192	charges and 12 p. c. of net profits under
"M., gold, Ser. "B," .. 1910	4,000,000	6 g.	J. & J.	1896-97	393	2,379,964	338,696	"omnibus lease." July 1, '98, to Sept. 30,
				1897-98	393	3,013,065	971,991	'98, gross \$604,390, against \$621,791
						<i>Interest charge \$600,000</i>		in '97; net, \$160,719, agst. \$223,738.
Southern Pacific of California—								
Stk (\$129,455,000 authorized).....	100924000	....	....	1896-97	\$2281	13,792,295	5,313,255	A consolidation in April, 1898, of the So.
1st M., gold, Ser. "A"..... 1905	12,765,500	6 g.	A. & O.	1897-98	\$2300	15,427,937	6,118,795	Pac. R.R. of Cal., the No. Ry. of Cal.,
Ser. "B," gold..... 1905	4,643,000	6 g.	A. & O.			<i>In terest char ge \$3,985,655</i>		the No. Cal. and the Cal. Pac. R.R.
Ser. "C" and "D," gold..... 1906	8,045,000	6 g.	A. & O.					Southern Pacific of California land sales
							* Obligatory interest.	

STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits	REMARKS.
So. Pacific of California—(Concl.)—								
1st M., Ser. "E" and "F," gold.. 1912	5,124,000	6 g.	A. & O.					are not included here. Most of the Southern Pacific of California stock issued is held by the Southern Pacific Company. The Southern Pacific of California serial bonds are being gradually retired by land sales. The 1st cons. of 1905-37 are subject to call in 1905. Gross earnings July 1, '98, to Sept. 30, '98, \$3,552,964, agst. \$4,133,005 in 1897; net, \$1,340,194, against \$2,102,871 in 1897.
1st con., guar., gold.stpd. 1905-1937	12,500,000	5 g.	M. & N.					
Con. mort., gold..... 1937	7,171,000	5 g.	M. & N.					
Southern Pac. Br. RR. 1st M., g. 1937	3,533,000	6 g.	A. & O.					
Stockton & Copperopolis, g., gu. 1905	500,000	5 g.	J. & J.					
Gen. mort., gold (\$38,000,000) .. 1938	146,000	5 g.	A. & O.					
Cal. Pac. 1st mort., gold..... 1912	2,232,000	4½ g.	J. & J.					
2d M., g., end. by Cent. Pac. 1911	1,595,000	4½ g.	J. & J.					
3d mort., guar., "B," gold..... 1905	1,000,000	3 g.	J. & J.					
3d mort., guar., "A," gold..... 1905	1,998,500	6 g.	J. & J.					
No. Ry. of Cal. 1st M., gold..... 1907	5,156,000	6 g.	J. & J.					
Con. M. for \$21,000,000, gold. 1938	4,751,000	5 g.	A. & O.					
Northern California 1st M., gold. 1929	1,074,000	5 g.	J. & D.					
Southern Pacific of New Mexico—								
Stock.....	6,888,800	1895	167	1,107,842	346,624	Operated by Southern Pacific Company, which pays charges and 6 p. c. of net profits under "omnibus lease." July 1, 1898, to Sept. 30, 1898, net earnings, \$137,525, against \$151,840 in 1897.
1st mortgage, gold..... 1911	4,180,000	6 g.	J. & J.	1896	167	1,185,628	440,381	
				1896-97	167	1,284,435	580,605	
				1897-98	167	1,498,146	673,227	
						Interest charge '29,680		
Staten Island Rapid Transit—								
Stock.....	500,000	1895-96	24	764,453	223,945	In receiver's hands. Surplus over charges in '94-5, \$59,148; in '95-6, \$22,655; in '96-7 def., \$72,356; '97-'98 def., \$22,564. July 1, '98, to Sept. 30, '98, net earns., \$75,622, agst. \$92,146 in 1897.
1st mort., gold, \$ or £..... 1913	1,000,000	6 g.	A. & O.	1896-97	24	648,414	147,871	
2d M., gold, guar. by Balt. & O. 1926	2,500,000	5 g.	J. & J.	1897-98	24	680,284	197,891	
Incomes, gold (non-cum.)..... 1946	4,500,000	to 6g.	....			Interest charge { *185,000 { †270,000	
						Interest charge *137,620		
Syracuse Binghamton & New York—								
Stock.....	2,500,000	8 p an	Q.—F	1895-96	81	896,594	319,868	In '94-5 surp. over divs., \$14,936; in '95-6, def., \$17,752; in '96-97, sur., \$2,413; in '97-8, \$2,614. July 1, '98, to Sept. 30, net earns., \$116,790, agst. \$126,543 in '97.
Con. mort. (guar. by D. L. & W.) 1906	1,966,000	7	A. & O.	1896-97	81	854,589	340,034	
				1897-98	81	861,864	....
						Interest charge *137,620		
Tennessee Coal, Iron & RR.—								
Stock, (\$20,000,000 authorized).....	20,000,000	8	1895	} ----	995,794	Cahaba 1st M. bonds redeem at 110. Tenn. C. I. & RR. guar. Ala. Steel & S.B. bonds *Obligatory interest. †Income interest.
Stock, preferred.....	1,000,000	† 8 † Last	In 1893 paid.	11 mos.		

STOCKS, BONDS, AND INCOME.

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DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits	REMARKS.
Tennessee Coal Iron & Railroad—Con.	\$					\$	\$	
Tenn. C. I. & RR. consol. mort..1901	12,000	6	M. & N.	1896	....	.....	692,333	and stek. In '93-94, def. under div., \$94,172; in '94-95 def. (no div.), \$68,327; in '95, sur. (no div.), \$369,968; in '96, sur., (no div.), \$31,062; in 1897 def. (no div.), \$49,935. For 11 months of 1898 net earns, \$718,375, agst. \$521,190 in 1897; surplus over charges in 1898 \$196,106, against \$4,357 def. in 1897.
South Pitts. purchase 1st mort..1902	120,000	6	F. & A.	1897	....	.....	612,601	Sold in November, 1898, and to be re-organized.
Alice F. Co., 1st M. (sub. to call).1902	300,000	7	A. & O.			<i>Interest charge</i> *619,370		
Pratt Coal & I. Co. 1st M., s. f....1903	643,000	7	M. & N.					
Birmingham Div., con. M., g....1917	3,721,000	6 g.	J. & J.					
Tenn. Div. bonds, gold .....1917	1,400,000	6 g.	A. & O.					
De Bard. consol. M., guar.....1910	2,428,000	6 g.	F. & A.					
Eureka Co. bonds.....1904	400,000	7	A. & O.					
Cahaba 1st M., gold, guar.....1922	1,075,000	6 g.	J. & D.					
Terre Haute & Indianapolis—								
Stock.....	1,988,150	13	Feb. '94	1894-95	127	1,272,513	122,550	In receiver's hands. There were equip. trusts. In '96-97 sur., (incl. losses on leased lines), was \$39,000; in 1897-98, sur., \$244,489. July 1, '98, to Sept. 30, '98, net earns., \$142,042, agst. \$106,932.
Consol. M., now 1st M., gold....1925	1,900,000	5 g.	J. & J.	1895-96	124	1,213,573	71,691	
New con. M., g. (red. in 1902)...1925	600,000	5 g.	J. & J.	1896-97	124	1,166,387	164,000	
				1897-98	124	1,394,453	367,490	
						<i>Interest charge</i> *123,000		
Terre Haute & Logansport Railway—								
Stock.....	(?)	....	....	1894-95	183	680,650	122,156	Sold in Nov., '98, and to be reorganized.
Bonds.....	(?)	(?)	(?)	1895-96	182	595,719	81,526	Loss to T. H. & Ind. (lessee) in 1895-6, \$67,403; in '96-7, profit, \$1,230; in 97-8, loss, \$378. July 1, '98, to Sept. 30, '98, net, \$67,397, against \$62,114.
				1896-97	182	622,415	106,822	
				1897-98	182	686,582	171,267	
						<i>Interest charge</i> * (1)		
Terre Haute & Peoria—								
Stock, common.....	1,926,800	....	....	1894-95	172	445,483	67,543	In receiver's hands. Loss to lessee in '95-96, \$102,405; in '96-97, \$92,512. Net earns. July 1, '98, to Sep. 30, '98, \$20,204, agst. \$22,857.
Stock, pref. (6 per cent non-cum.)....	1,837,400	....	....	1895-96	173	403,559	18,663	
1st mort., gold.....1927	69,000	5 g.	M. & S.	1896-97	174	395,621	def. 18,681	
Consol. 1st M. (\$2,500,000)g.,gu.1942	2,161,000	5 g.	M. & S.	1897-98	174	474,346	60,477	
						<i>Interest charge</i> *111,500		
Texas & New Orleans RR. of 1874—								
Stock (\$4,997,500 owned by So. Pac.)	5,000,000	....	....	1895	207	1,729,494	738,424	Leased to So. Pacific Co. The consol. bonds will refund others when due. Lands June 30, '98, valued at \$816,197. Net earn's July 1, 1898, to Sept. 30, '98, \$238,779, agst. 146,299 in 1897.
1st mortgage land grant .....1905	1,620,000	7	F. & A.	1896	215	1,484,413	479,632	
Sabine Division 1st mort., gold..1912	2,575,000	6 g.	M. & S.	1896-97	216	1,627,735	592,663	
School bonds.....2 per cent annually	370,885	6	A. & O.	1897-98	216	1,596,515	605,421	
Consol mort.....1943	1,620,000	5	....			<i>Interest charge</i> *290,000		
			†Last paid.			<i>Obligatory interest.</i>		

STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits	REMARKS.
Texas & Pacific—								
Stock (\$50,000,000).....	38,710,900	1894	1,499	7,424,967	1,825,867	Obligatory interest began on 2d mort. with the coup. of Mich., '92, but none has been paid. Gross earnings Jan. 1 to Nov. 30, 1898, \$7,028,256, against \$6,654,815 in 1897.
1st M., gold (E. Div.), red. at 100.1905	3,784,000	6 g.	M. & S.	1895	1,499	7,101,633	1,618,953	
1st con. M. for \$25,000,000, gold.2000	21,383,000	5 g.	J. & D.	1896	1,499	6,934,678	1,485,765	
2d con. M. (\$25,000,000), gold...2000	23,172,588	5 g.	March 1	1897	1,499	7,738,947	2,043,804	
					In	Interest charge	\$2,454,811	
Toledo & Ohio Central—								
Stock, common.....	6,500,000	11	Nov. '93	1894-95	367	1,913,411	551,789	Guar. Kan. & Mich. R.R. bonds and int. on \$300,000 T. & O. C. ext. bonds. Div. on com. stock in '92, 4 p. c.; in '93, 2 p. c. Net July 1, '98, to Oct. 31, '98, \$207,111, agst. \$155,673; surp. over charges, \$42,809, against \$5,826.
Stock, preferred (5 p. c. non-cum.)...	3,708,000	11½	July '96	1895-96	371	1,954,036	555,377	
1st M., gold, int. guar.....1935	3,000,000	5 g.	J. & J.	1896-97	371	1,759,187	395,784	
1st M., West. Div., gold.....1935	2,500,000	5 g.	A. & O.	1897-98	371	1,789,870	465,408	
Car trusts (\$73,406 are 7s).....Var.	186,775	6 & 7	Var.		In	Interest charge	\$361,906	
Gen. mort. (\$2,000,000) gold....1935	1,500,000	5	J. & D.					
Toledo Peoria & Western—								
Stock (\$4,500,000).....	4,076,900	1894-95	248	953,238	171,096	In '93-4 def. under int., \$50,439; in '94-5, \$31,394; in '95-6 sur.\$9,089; in '96-7, def. \$37,198. In '97-98, sur. \$5,568. July 1, '98, to Nov. 30, '98, net, \$124,239, agst. \$125,110; sur. over charges, \$12,160, against \$13,246 in 1897.
1st M. (\$5,000,000) gold.....1917	4,895,000	4 g.	J. & J.	1895-96	248	1,010,270	220,789	
Debenture scrip.....1905	220,275	5	Jan'y.	1896-97	248	888,881	184,475	
				1897-98	248	982,651	227,242	
					In	Interest charge	\$206,810	
Toledo St. Louis & Kansas City—								
Stock, common.....	11,250,000	1894-95	451	1,819,399	316,473	In receiver's hands; certs., \$280,000 5s. Foreclosure decree made. Car trusts, \$254,679. July 1, 1898, to Nov. 30, 1898, gross earn'gs, \$1,025,645, against \$1,031,078.
Stock, preferred (4 p. c. non-cum.)...	5,805,000	....	....	1895-96	451	2,005,755	352,137
1st M., gold (red. at 105).....1916	9,000,000	6 g.	J. & D.	1896-97	451	2,232,001	380,223	
				1897-98	451	2,245,974	266,956	
					In	Interest charge	\$540,000	
Union Pacific Railroad—								
Common stock.....	61,000,000	1895	1,822	14,336,291	4,902,157	Earnings here prior to 1898 are the gross and net on the Main Line and Kan. Pac. Plan to exch. Un. Pac. stock for Ore. Short Line stock mooted. July 1, 1898, to Oct. 31, net earnings, \$3,218,737, against \$2,408,782 in 1897.
Pref. stock, 4 p. c., non-cum.....	75,000,000	1½	Oct., '98	1896	1,822	14,382,291	4,740,471	
1st M. Ry. & l. gr., g. (\$100,000,000) '47	90,000,000	4 g.	J. & J.	1897	1,822	16,444,892	5,602,513	
				1898 } 6 mos. }	1,849	8,277,021	3,136,161	
					In	Interest charge	\$3,600,000	
								* Obligatory interest.

† Last paid.

STOCKS, BONDS AND INCOME.

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DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits	REMARKS.
United N. J. Railroad & Canal Cos—	\$					\$	\$	
Stock.....	21,240,400	10	Q.—J.	1894	455	18,259,954	5,322,797	Leased to Penn. RR. for int. and 10 p. ct.
Gen. M., 1871, gold.....1901	5,669,000	6 g.	M. & S.	1895	454	18,905,371	4,997,704	on stock; in '94 profit to lessee, \$679,461;
Do do gold.....1908	841,000	6 g.	M. & S.	1896	458	18,592,993	5,043,579	in '95, \$727,694; in 1896, \$439,424; in
Do do gold.....1923-29	7,844,000	4 g.	Var.	1897	466	19,243,771	5,333,018	1897, \$480,720. Rentals of leased roads,
Gen. M., 1871, gold.....1944	5,646,000	4 g.	M. & S.			Interest charge *230,200		and taxes, have not been deducted.
Vicksburg Shreveport & Pacific—								
Stock.....	1,601,500	—	—	1894-95	171	580,613	152,013	Controlled by Ala. N. O. & Texas Pac. Net
Prior lien mort., gold.....1915	1,323,000	6 g.	M. & N.	1895-96	171	560,017	152,889	def. under charges in '94-5, \$255,798; in
1st mort., gold.....1920	4,000,000	6 g.	J. & J.	1896-97	171	574,585	148,705	'95-6, \$257,609; in '96-97, def. \$261,794;
3d M. (1st on P'd), g. (int. unpaid).....1916	1,822,375	5 g.	J. & J.	1897-98	171	641,318	190,892	in '97-98, def., \$219,607. July 1, '98, to
Income bonds (non-cum.).....1920	494,860	4	—			Interest charge { *410,405		Nov. 30, '98, gross earnings, \$294,583
Income bonds.....	127,000	6	—			{ †28,352		against \$231,914 in 1897.
Wabash—								
Common stock.....	28,000,000	—	—	1894-95	11935	12,199,426	2,205,635	Income bonds are non-cumulative.
Pref. stock (7 p. c. non-cum.).....	24,000,000	—	—	1895-96	11936	13,020,559	2,429,035	In 1890, 1891, 1892 and 1893 paid 6 per
1st M. on St. Ch. Bridge, gold.....1908	1,000,000	6 g.	A. & O.	1896-97	11936	11,722,134	2,632,878	cent on "A" debentures; in 1896, 1 p. c.
2d M. on St. Ch. Bridge.....1903	388,500	7	A. & O.	1897-98	2061	13,499,927	3,006,041	The Exten. bonds due in 1941 are re-
St. L. Coun. B. & Omaha 1st M.....1908	577,000	6	J. & J.			Interest charge { *2,601,325		deemable at 110.
Boone Co. & Boonv. 1st M., int. g. 1903	100,000	7	M. & N.			{ †1,800,000		Deficit under payments in 1893-94,
Br'ns. & Chillicothe 1st M., int. g. 1903	304,500	6	F. & A.					\$671,764; in 1894-95, def. \$542,907; in
1st M., gold, s. f. (\$34,000,000).....1939	31,664,000	5 g.	M. & N.					1895-96, sur. \$31,800; in 1896-97, sur.
2d M., gold.....1939	14,000,000	5 g.	F. & A.					\$28,332; in '97-98, sur., \$401,496. July
Deb. M., inc. ser. "A" (red. at par).....1939	3,500,000	6	J. & J.					1, '98, to Oct. 31, '98, gross earnings \$4,
Do ser. "B" (red. at par).....1939	26,500,000	6	J. & J.					964,278, agst. \$4,696,334 in '97; net,
Det. & Chic. exten. 1st M., g. (red.).....1941	3,500,000	5 g.	J. & J.					\$1,402,394, agst. \$1,664,444.
West Jersey & Sea Shore—								
Common stock (\$8,076,000).....	4,955,608	†2½	Sept. '98	1895	310	2,598,678	540,740	Div. on common stock in '97 and '98 5 p. c.
Stock, special guar.....	104,000	5 an	J. & D.	1896	310	2,578,490	526,726	Results on consolidated road were:
Camden & Atl., 2d mort. Oct., 1899	497,000	6	A. & O.	1897	312	2,558,815	535,661	1897. 1896.
Consol. mort. (\$650,000).....1911	650,000	5	J. & J.			Interest charge *273,100		Gross earnings \$2,550,940 \$2,554,920
do do.....1911	350,000	6	J. & J.					Net earnings... 591,922 586,888
West Jersey 1st con. mort., Apr., 1899	1,000,000	7	A. & O.					Net income..... 599,798 610,459
W. J. Con. M. (\$2,900 is scrip).....1909	750,000	6	M. & N.					Charges..... 317,518 359,785
								Bal. for divs.... 282,280 250,673
		†Last paid.			|| Ave rage.		*Obligatory interest.	†Income interest.

STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts	Net Profits	REMARKS.
West Jersey & Sea Shore—(<i>Concl'd</i>)— Woods. & Swedesboro 1st M. 1912 W.J. & S.S. new 1st Cons. (\$7,000,000)	\$ 90,000 1,736,000	6 4 g.	M. & N. J. & J.			\$	\$	Net earnings for 10 mos. of '98, \$676,496, against \$676,302 in '97.
West Va. Cent. & Pittsburg— Stock (\$6,000,000)..... 1st mort., gold, \$25,000 p. m. 1911	5,500,000 3,250,000	1 ₂ 6 g.	Aug. '98 J. & J.	1894-95 1895-96 1896-97 1897-98	152 152 152 152	833,606 958,519 920,457 966,753	289,563 329,139 274,028 279,443	Sur. over charges: in '95-96, \$126,886; in 1896-97, \$94,028; 1897-98, \$96,443. Net earnings July 1, 1898, to Oct. 31, '98, \$115,987, against \$110,483 in 1897; surplus over charges, \$23,686, against \$22,117.
West Virginia & Pittsburg— Stock, common..... Stock, preferred (5 p. c. non-cum.)... 1st mort., gold, sink. fund. 1900	2,500,000 900,000 4,000,000	..... ..... 5 g.	..... ..... A. & O.	1894-95 1895-96 1896-97 1897-98	159 159 159 159	385,562 484,106 432,879 391,090	211,883 270,009 221,213 155,790	Receiver appointed in May, '98. July 1, '98, to Oct. 31, '98, net earns., \$48,642, against \$54,833 in 1897.
Western Alabama— Stock..... Consol. mortgage, gold, guar. 1918	3,000,000 1,543,000	11 4 ¹ ₂ g.	June '97 A. & O.	1894-95 1895-96 1896-97 1897-98	133 133 132 132	531,952 583,596 639,739 603,631	162,830 188,064 235,747 214,444	Bonds guar. by Georgia RR. and Cent. of Ga. Dividends in '94, '95, '96, 2, and '97, 3 p. c. July 1, 1898, to Oct. 31, '98, net, \$88,053, against \$66,979.
Western Maryland— Stock, common..... Stock, 1st preferred (6 p. c.)..... 1st and 2d pref. morts. 1890 & 1895 Funding coup. certs. 3d mort. (end. by City of Balt.) 1900 4th mort. 1902 5th mort. 1927 City of Baltimore loan. 1925 B. & H. prior morts. 1899 B. & H. mort. for \$690,000, gold. 1936 B. & H. 1st M. West, Ext., guar., g. 1938	684,950 324,000 222,000 226,530 875,000 1,000,000 1,704,000 684,000 120,000 570,000 240,000 6 6 6 6 3 ¹ ₄ 4 6 5 g. 5 g. J. & J. J. & J. J. & J. J. & J. J. & J. M. & N. M. & N.	1893-94 1894-95 1895-96 1896-97 238	1,203,174 1,277,862 1,265,690 1,284,190	286,256 315,137 268,631 312,368	City of Baltimore has a large interest in this property. In 1896-97 gross, \$1,284,190; net, \$443,- 871; int. on bonds, etc., \$175,799. Hil- len Ter. int., \$26,861; other payments, \$52,827.
			† Last paid.					* Obligatory interest.

STOCKS, BONDS, AND INCOME.

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DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits	REMARKS.
Western N. Y. & Penn. Railway—	\$					\$	\$	
Common stock.....	20,000,000	1894-95	643	3,311,610	856,224	W. N. Y. & P. Railroad sold Feb. 5, 1895, and reorganized. Gen. mort. int. was 2 p. c. till Apl. 1, 1897, now 3 till 1901, and after at 4 p. c. Equipment notes, \$104,733. July 1, '98, to Oct. 31, '98 net earns. \$346,905, agst. \$524,340.
1st mort. (\$10,000,000) gold.....1937	9,990,000	5 g.	J. & J.	1895-96	643	3,242,668	902,469	
Gen. mort. (\$10,000,000).....1943	10,000,000	3-4 g.	A. & O.	1896-97	643	3,009,386	866,311	
Income bonds, gold.....1943	10,000,000	5	Nov.	1897-98	643	3,254,327	1,005,564	
						<i>Interest charge</i> {	<i>*799,500</i> <i>†500,000</i>	
Western Pennsylvania—								
Stock (Pa. RR. owns \$1,753,350).....	1,775,000	6 p. an	A. & O.	1894	121	1,385,886	434,356	Leased to Penn. RR. for 6 p. c. per an. The bonds are guar. by the Penna. RR. Div. in '94, in '95 and in '96, 8 p. c.; in 1897, and 1898 6 p. c.
Con. M., gold, guar.....1928	4,000,000	4 g.	J. & D.	1895	121	1,523,059	491,528	
				1896	137	1,543,070	525,970	
				1897	137	1,667,447	658,324	
						<i>Interest charge</i> {	<i>*160,000</i>	
Wheeling & Lake Erie—								
Stock, common.....	15,000,000	1894-95	247	1,447,254	412,318	There are receiver's certs. Decree of sale ordered and plan to reorganize issued. Car trusts were \$626,021. Paid on pref. in 1891 and 1892, 4 $\frac{3}{4}$ p. c.; 4 in '93; 2 in '94. July 1, '98, to Dec. 7, '98, gross \$686,298, agst. \$595,047.
Stock, pref. (6 per cent, non-cum).....	4,500,000	†1	May '94	1895-96	247	1,544,545	444,890	
1st mortgage, gold.....1926	3,000,000	5 g.	A. & O.	1896-97	243	1,138,954	.....
Wheeling Div. 1st mort. (\$ & \$).....1928	1,500,000	5 g.	J. & J.	1897-98	243	1,398,166	.....
Extens. & Impr. M., \$ & \$, gold.....1930	1,624,000	5 g.	F. & A.			<i>Interest charge</i> {	<i>*377,400</i>	
Consol. mort. (\$8,000,000) gold.....1992	1,600,000	4 g.	J. & J.					
Wilmington Columbia & Augusta—								
Stock.....	960,000	6	J. & J.	1894-95	245	579,361	173,179	Part of "Atlantic Coast Line" system. Leased to Wil. & Wel. RR. for int. on bonds, &c., and 6 p. c. on stock. In 1897-8 total earn., \$806,517; op. exp. and taxes, \$592,921; interest, \$124,742; div., \$57,600.
1st mortgage.....1910	1,600,000	6	J. & D.	1895-96	....	669,810	189,523
Wil. & Conway 1st M., g., guar.....1946	200,000	4 g.	J. & J.	1896-97	....	728,801	177,538
				1897-98	....	806,117	213,196
						<i>Interest charge</i> {	<i>*104,000</i>	
Wilmington & Weldon—								
Stock.....	3,000,000	†4	Nov. '98	1893-94	1,637,752	645,929	Part of "Atlantic Coast Line" system. Leases Wil. C. & A. RR. Div. in 1893 and '94, 3 p. c.; in '95, 6 p. c.; in '96, 3 p. c.; in '97, 7 $\frac{1}{2}$ p. c.; in '98, 8 p. c. In '96-97, receipts, \$1,909,039; exp. and taxes, \$1,132,790; int., \$440,637; div., \$195,000.
Genl. mortgage (\$4,000,000).....1935	4,000,000	5	J. & J.	1894-95	....	1,647,363	632,113
Special trust certificates...Co's option	380,000	6	M. & N.	1895-96	....	1,845,982	735,460
1st mort. Tarboro Br. and ext.....1944	500,000	4	J. & J.	1896-97	....	1,909,039	776,249
Cert. of indebt., income, (non-cum.)...	2,500,000	7	A. & O.			<i>Interest charge</i> {	<i>*248,800</i> <i>†175,000</i>	
Wisconsin Central Company—								
Stock common.....	12,000,000	1894-95	891	4,095,583	76,264	Formerly leased to North. Pac. RR.; it is
		†Last paid						* Obligatory interest. † Income interest.

STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Mile Oper- ated.	Gross Receipts.	Net Profits	REMARKS.
Wisconsin Central Company—(Con.)	\$					\$	\$	
Stock pref. (6 per cent, cum.).....	3,000,000	.....	....	1895-96	891	4,723,953	395,959	now in receivers' hands. To be reorg'd.
Receiv's' certs. (\$1,000,000 6s) 1900-4	3,000,000	5 & 6	....	1896-97	934	4,242,146	195,256	The equipment notes are payable in 60
W. C. Co. 1st M. (\$12,000,000) g. 1937	11,265,000	5 g.	J. & J.	1897-98	935	4,999,546	709,518	monthly payments from June, 1897.
do Inc.bds. (n.-c.) g. \$9,000,000. 1937	7,536,167	5 g.	A. & O.				1,137,530	1897 98. 1896-97.
W. C. RR. con. M. 1st ser. gold... 1909	1,469,500	5 g.	J. & J.				370,645	Gross earnings.... \$4,939,725 \$4,179,971
W. C. RR. con. M. 2d ser. inc. (n.-c.) g. 1909	12,000	7 g.	J. & J.					Net earnings..... 1,918,918 1,405,775
Wis. C. Co. & RR. impt., g. Nov., 1899	3,642,122	5 g.	M. & N.					
Wis. & Minn. 1st mort. 1910	810,000	7	A. & O.					Net income.... \$1,978,739 \$1,467,950
Minn. St. C. & Wis. 1st mort. 1915	180,000	6	M. & N.					Charges paid..... 1,469,681 1,566,561
M. S. C. & W. ter. mort. notes... 1895	400,000	8	F. & A.					
Improvement mort. notes.... 1906	215,000	8	M. & S.					Balance..... sur. \$509,058 def. \$98,611
C. F. & W. 1st mort. 1904	150,000	7	M. & N.					July 1, 1898, to Dec. 7, 1898, gross earn-
Penoque 1st mort. 1937	30,000	5	....					ings, \$2,260,596, against \$2,283,512 in
Wis. Cen. equip. notes, monthly to 1902	500,000	6					1897.
								* Obligatory interest. † Income interest.

STOCKS, BONDS AND INCOME.

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DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Gross Receipts.	Net Profits	REMARKS.
MISCELLANEOUS.							
American Bell Telephone—	\$				\$	\$	
Stock (\$50,000,000).....	25,886,300	4½	Jan. '99	1897	.....	4,443,636	Taxes not deducted. Dividends in '92, 15 p.c.;
New debenture bonds.....1908	5,000,000	4	J. & J.			* 500,000	'93, 18; '94, 16½; in '95, '96, '97 and '98, 15 p.c.
American Cotton Oil—							
Common Stock (\$21,092,000).....	20,237,100	3	Dec. '98	1894-95	.....	1,357,198	The debenture bonds may be paid off at 110
Pf. stock (6 p. c. non-cum.) sub. to call	10,198,600	6 p an	J. & D.	1895-96	.....	886,431	and pref. stock is held for them. Dividends of
Deb. (\$5,000,000), g., sub. to call. 1900	3,068,000	8 g.	Q.—F.	1896-97	.....	1,260,521	6 per cent are paid on pref., and in Dec., '98,
				1897-98	.....	1,559,661	3 p. c. paid on common. Preferred stock
					<i>Interest charge</i>	* 245,440	subject to call at 105.
American District Telegraph—							
Stock (\$4,000,000 authorized).....	3,844,700	11	Nov. '98	1894	552,095	68,141	Dividends paid: 3½ in 1893; 1 in 1894; 3 in
				1895	554,957	80,634	1895; in 1896, 1 p. c.; in 1897, 2 p. c.; in 1898,
				1896	545,840	57,182	2 p. c.
				1897	548,129	75,188	
American Soda Fountain—							
Common stock.....	1,250,000	11¾	Nov. '96	1895	.....	321,727	Divs. on pref. stock paid regularly to Nov., '96;
1st pref. stock (6 p. o. cum.).....	1,250,000	11½	Nov. '96	1896	.....	def. 61,079	none since; 10 p. c. paid on com. to Feb., '96;
2d pref. stock (8 p. o. cum.).....	1,250,000	12	Nov. '96	1897 }	.....	def. 37,394	May, '96, 1¾; Aug., 1¾; Nov., 1¾; none since.
				8 mos. }	.....	df. 134,933	In '96 def. under divs. paid, \$257,954; in '97
				1897-98	.....		(8 mos) def. under expenses, \$37,394; in
							'97-98 def. under expenses, \$134,933,
American Spirits Manufacturing—							
Common stock.....	27,864,000	....	....	1892-93	.....	2,040,530	Successor to the "Distilling & Cattle Feeding
Pref. stk., \$7,000,000 (5 p. c. non-cum.)	6,966,000	....	....	1893-94	.....	756,944	Co." in 1895.
1st M., gold, sub. to call at 105..1915	2,000,000	6 g.	M. & S.		<i>Interest charge</i>	* 120,000	
American Strawboard—							
Stock.....	6,000,000	11	Dec. '98	1894	.....	52,640	Paid 4 per cent dividends in 1893 and 1 p. c.
1st M., g., sub. to call in 1901..1911	829,389	6 g.	....	1895	.....	93,473	in Dec., 1898.
				1896	.....	113,292	
				1897	.....	89,703	
American Sugar Refining—					<i>Interest charge</i>	* 49,758	
Common stock (\$37,500,000).....	36,968,000	13	Jan. '99	Earnings	are not	reported.	Div. on pref. 7 p. c. regular; on com. in '91, 4;
		1 Last	paid.				* Obligatory interest.

STOCKS, BONDS AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Gross Receipts.	Net Profits	REMARKS.
American Sugar Refining—(Con.)— Pref. st'k, 7 p. o., cum., (\$37,500,000) 1st mort. (\$10,000,000).....1911	\$ 36,968,000 Nil.	7p an 6	Quar'ly J. & J.		\$	\$	in '92, 10½; in '93, 21½; 1894 to Jan., 1899, 3 p. o. quarterly.
American Tobacco Co.— Common stock (\$21,000,000 auth'd). Pref. stock (8 p. o., non-cum.)..... Dividend scrip.....	21,000,000 14,000,000 3,580,000	2 8p an 6p an	Nov.'98 Q.—F. M. & N.	1895 1896 1897 1898 6 mos.	..... ..... ..... ..... }	3,971,521 3,593,197 4,179,461 2,434,591	In 1898 earnings are from Jan. 1 to June 30. Pays 8 per cent on preferred stock, and to Nov., 1895, paid 12 on common. In 1896, paid 6 p. c. cash on common and 20 p. o. scrip; in 1897 paid 9 p. o.; in 1898, 8 p. c.
Brooklyn Wharf & Warehouse— Common stock..... Preferred stock, "A" (6 p. c., cum.).. Preferred stock, "B" (6 p. c., cum.).. 1st mort., gold (\$17,500,000)...1945	5,000,000 2,500,000 5,000,000 17,500,000	.... 6 5 g.	.... Mar.'98 F. & A.	1895-96 1896-97 1897-98	1,675,687 1,859,189 2,092,586	1,021,167 1,010,756 1,042,074 * 875,000	Dividends on pref. "A," 6 p. o. in 1896, 1897 and 1898.
Claffin (H. B.) Company— Common stock..... 1st pref. (5 p. c. cum.)..... 2d pref. (6 p. c. cum.).....	3,829,100 2,600,300 2,570,600	(?) 5p an 6p an	Jan.'99 Q.—F. Q.—F.	1894 1895 1896 1897	..... ..... ..... .....	488,312 613,970 261,517 510,943	Divs. on common 8 p. o. per an. to Oct., '92; Oct., '92, to July, '93, 9 p. o. p. an.; July, '93, to Oct., '98, incl., 6 p. c. p. an.; Jan., '99, (?).
Colorado Fuel & Iron— Common stock..... Preferred stock (8 p. o. cum.)..... Col. Coal & Iron 1st cons. M., g. 1900 Col. Fuel Co. gen. M., g. red. at 110. 1919 Col. F. & I. con. M., g. red. at 105. 1943 Grand Riv. Coal & Coke 1st M., g. 1919 Collateral trust loan (Sept., 1899)...	11,000,000 2,000,000 2,850,000 920,000 2,618,000 769,000 400,000	11¼ 14 6 g. 6 g. 5 g. 6 g. 6	May '93 Feb. '97 F. & A. M. & N. F. & A. A. & O. M. & S.	1894-95 1895-96 1896-97 1897-98 Interest charge	5,667,184 5,670,160 5,073,368 5,489,115 * 427,240	632,886 744,283 762,818 613,594	Paid dividends 1¼ on common in May, 1893, but nothing since; also paid August, '93, and February, '94, dividends on preferred in scrip. There is 24 p. c. div. in arrears on pref. stock.
Columbus & Hocking Coal & Iron— Stock, common..... Stock, preferred..... First mortgage, gold.....1917	4,790,000 335,000 930,000	.... 15 5 g.	.... In 1891 J. & J.	1892-93 1893-94 1894-95	717,752 412,113 361,920	def. 6,647 def. 10,334 29,492	Receiver appointed in 1896; \$85,000 certs. authorized. There were \$98,384 car trusts. Stock assessed and int. reduced to 5 p. o.
		Last paid.			Interest charge	* 40,300	* Obligatory interest.

STOCKS, BONDS AND INCOME.

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DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Gross Receipts.	Net Profits	REMARKS.
Diamond Match— Stock.....	\$ 11,000,000	12½	Dec. '98	1894 1895 1896 1897	\$	\$ 1,373,084 1,457,040 1,226,442 1,274,918	Paid dividends of 10 p. ct. in 1893 to Dec., 1898, and 10 p. o. extra in March, 1893, and 11½ extra in April, 1895.
Edison Electric Ill'g of New York— Stock (\$9,200,000).....	9,200,600	1½	Nov. '98	1896	2,240,675	960,156	Div. '85-91, 4 p. o. per an.; '92, 5; '93, 5½; '94 to date, 1½ quar.; and scrip div. in '87, 7 and in '95, 5. For 10 mos. of '98, net, \$1,009,186.
1st M., conv. (red. aft. Sep., 1900). 1910	4,312,000	5 g.	M. & S.	1897	2,486,636	1,117,497	
1st consol. M. (\$15,000,000), g. 1995	2,188,000	5 g.	J. & J.			* 325,060	
Federal Steel— Common stock.....	46,484,30	.....	.....	Earnings not yet reported.			Consolidation in 1898 of Illinois Steel Co. and Minnesota Iron Co. Controls Duluth & Iron Range and El. Jol. & East. RR., and Lorain Steel Co. and Johnson Co. Stock authorized \$100,000,000 each of common and preferred. Earnings estimated to be \$6,000,000 after deducting taxes.
Pf. (as to assets & 6% div.) non-cum.	52,767,600	.....	.....	* 1,426,700			
Ill. Steel, deb., red. at 105, conv. 1910	6,200,000	5	J. & J.				
Non-conv. deb. A & B..... 1913	7,000,000	5	A. & O.				
El. Jol. & E. 1st M., g. 1941	7,400,000	5 g.	M. & N.				
Dul. & Iron Range 1st mort. 1937	6,734,000	5	A. & O.				
2d M., cur., redeemable at 105. 1916	1,000,000	6	J. & J.				
General Electric Co.— Common stock.....	18,276,000	16	Aug. '93	1895-96	13,736,707	1,826,467	No divs. since '93 on com. Last div. on old pref. was in '93; on reduced stock 11½ p. c. div. paid in Nov., '98, and 17½ p. c. in Dec.
Preferred stock (7 p. o. cum.).....	2,551,000	17½	Dec. '98	1896-97	13,190,876	1,983,487	
Debentures, gold, convertible. 1922	5,710,000	5 g.	J. & D.	1897-98	12,914,727	2,018,149	
				Interest charge * 285,500			
Kings County Elec. Light & Power— Stock.....	2,500,000	.....	.....	Earnings not yet reported.			Controls all the electric-lighting business in Brooklyn, except in Flatbush.
1st mortgage, gold, \$2,500,000. 1937	2,500,000	5 g.	A. & O.			* 590,560	
Pur. mon. M., g., sec. by Ed. st'ck. 1997	5,176,000	6 g.	(?)				
Ed. El. Ill. 1st M., g. (to be pd. in 1900).	1,500,000	5 g.	A. & O.				
Consol. mort., \$10,000,000, gold, 1939	2,000,000	4 g.	J. & J.				
Laclede Gas Light— Common stock.....	7,500,000	1½	Sept. '98	1895	.....	883,899	Div. on pref. in '90, 2½ p. c.; '92, 5; '93, 5; '94, 6; '95 to '97, 7 p. c.; in 1898, 8 p. c. On com., in 1898, 3 p. c. Net earnings, 11 mos. of 1898 \$883,402, agst. \$759,74½ in 1897.
Preferred stock (5 p. c., cum.).....	2,500,000	2½	Dec., '98	1896	.....	782,213	
1st mortgage, gold. 1919	10,000,000	5 g.	Q.—F.	1897	.....	883,059	
Coupon notes, g. (red. in 2 yrs.). 1901	500,000	5 g.	.....			* 525,000	
Lehigh Coal & Navigation Co.— Stock.....	14,346,650	12	Nov. '98	1894	1,838,732	1,462,105	Guar. with Cent. of N. J. \$1,062,000 L. & H.
		1 Last	paid.				* Obligatory interest.

STOCKS, BONDS AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Gross Receipts.	Net Profits	REMARKS.
Lehigh Coal & Nav. Co—(Concluded—)	\$				\$	\$	
1st mort., canal.....1914	5,000,000	4½	Q.—J.	1895	1,692,878	1,301,912	River general 5s. Receipts here are from all sources. Div. in 1891, 5; in '92, 5½; in '93, 6 p. c.; in '94, 4½ p. c.; in 1895, 4 p. c.; in 1896, 4 p. c.; in '97, 4 p. c.; in '98, 4 pl c.
1st M. L. & S. RR. (ext. in '97) g. 1914	1,992,833	4 g.	Q.—F.	1896	1,898,279	1,462,737	
2d M. on C. C. & RR. g'd. (ext.)...1914	1,842,500	4 g.	J. & D.	1897	2,089,735	1,650,467	
Consol. 3d mort.....1911	2,470,750	7	J. & D.	Interest charge * 879,182			
Gen. mort. (\$15,000,000), gold...1924	3,686,000	4½ g.	Q.—F.				
Coll. trust (\$1,500,000) gold.....1905	1,500,000	4½ g.	M. & S.				
New mort. (\$7,500,000), g.....1948	2,085,000	4 g.	J. & J.				
National Lead Company—							
Stock, common (\$15,000,000 auth'd)	14,905,400	11¾	Dec. '98	1894	.....	1,212,258	In 1897 net earns., \$1,532,376; divs., \$1,043,280; sur., \$489,096. New co. paid on com. mon stock 2 p. c. in '93; 3 p. c. in '94; 1 p. c. in '95; Feb., '98, 1 p. c.; Dec., '98, 1¼ p. c.
Pref. stk., 7 p. c., cu. (\$15,000,000 auth)	14,904,000	7 p. an	Q.—M.	1895	.....	1,281,262	
				1896	.....	1,174,994	
				1897	.....	1,532,376	
National Linseed Oil—							
Stock.....	18,000,000	11	Sep. '95		No late	reports.	Reorganization of the company is proposed.
Mort., g., \$1,500,000 (dr'n at 105) 1911	1,500,000	6 g.	A. & O.	Interest charge * 90,000			
National Starch—							
Common stock (\$5,000,000).....	4,450,700	11	Mch. '91	1897	.....	483,000	In 1893 divs. suspend. on 2d pref. in July and on 1st pref. in Nov., but 4 p. c. paid on 1st pref. in 1896; 4 p. c. in 1897 and 2 p. c. in May, '98.
1st pref. stock, 8 p. c. cum. (\$3,000,000)	2,219,400	2	May, '98	Interest charge * 254,220			
2d pref. st'k, 12 p. c. cum. (\$2,500,000)	1,846,800	16	Jan. '93				
1st mort. (\$4,500,000), gold....1920	4,237,000	6 g.	M. & N.				
New Amsterd m Gas—							
Stock, common, \$13,000,000.....	12,000,000	....	....	Earnings not reported.			Consolidation in 1897 of the N. Y. & East River Gas-Light and Equitable Gas-Light Companies.
Pref. 5 p. c. (cum. after Nov. 1, 1900) ..	9,000,000	....	....			* 1,010,260	
Equitable Gas L't, 1st M. Aug. 1, '99	1,000,000	6	F. & A.				
Consolidated mortgage	2,500,000	5 g.	M. & S.				
Deben. (call May 1, 1901) 1901-06	500,000	5	M. & N.				
N. Y. & E. R. Gas 1st M. gold.. 1944	3,500,000	5 g.	J. & J.				
1st con. mort. (\$5,000,000), g. 1945	1,500,000	5 g.	J. & J.				
New Amsterdam 1st con. M., g. 1948	8,005,000	5 g.	J. & J.				
Cent. Un. Gas, guar. N. Y. & E. R. 1927	3,000,000	5 g.	J. & J.				
New England Tel. & Telegraph—							
Stock (\$15,000,000).....	11,986,400	11½	Nov. '98	1895	2,430,102	719,827	Dividends 1886 to 1893, 3½ p. c. per annum; 1894, 4; 1895, 4½; 1896, 5; 1897, 5½; 1898, 4
Bonds, 1st and 2d Ser. (red.) '99-1900	932,000	6	A. & O.	1896	2,780,652	794,125	
		† Last	paid.			* Obligatory interest.	

STOCKS, BONDS AND INCOME.

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DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Gross Receipts.	Net Profits	REMARKS.
New Eng. Tel. & Telegraph—(Con.)— Do 3d, 4th and 5th Ser. (red.) 1906-78 Do 6th and 7th series.....1915-16	1,500,000 850,000	6 5	A. & O. A. & O.	\$ 1897	\$ 3,097,089	\$ 852,914 *190,040	6 p. c.
Pacific Coast Co— Stock, common (\$7,000,000)..... 1st preferred stock (5 p. c. non-cum.) 2d preferred (4 p. c. non-cum.) stock. 1st mort. (\$5,000,000), gold.....1946	6,809,600 1,515,000 3,914,400 4,446,000	1 5 4 5 g.	Dec.'98 Jul '98 In 1898	1894-95 1895-96 1896-97 '97-98 } 7 mos }	3,308,503 3,326,954 3,885,262 3,088,462	439,917 347,688 804,383 693,317	Successor to Oregon Improvement Co., fore- closed in 1897. In 1896-7, earns are the <i>gross</i> and <i>net</i> only. July 1, 1898, to Oct. 31, 1898, gross earnings \$1,764,530, against \$1,643- 003 in 1897; net, \$406,479, agst. \$448,491.
Pacific Mail Steamship— Stock.....	20,000,000	11½	Dec., '98	1894-95 1895-96 1896-97 1897-98	4,087,872 4,210,037 4,140,149 4,064,221	712,632 708,381 714,258 620,543	In 1892-93 "extra repairs" \$314,389; in '93-94 and in '94-5 \$150,000 each year. In '96 paid 1 p. c. div.; in '97, 2 p. c.; in '98, 2½ p. c. May 1, '98, to Oct. 31, '98, gross earn. \$2,302,725, agst. \$1,974,985; net, \$918,633, agst. \$378,819.
People's Gas Light & Coke— Stock (\$30,000,000)..... People's G. L. & Coke 1st M., gold. 1904 Peop. Gas L. & Coke, 2d Mort... 1904 1st Con. M. (\$10,000,000), gold. 1943 Equitable G. L. & Fuel, 1st M.. 1905 Consumers' Gas 1st mort., gold. 1936 Chicago G. L. & Coke 1st M., g.. 1937 Ill. L. H. & P. 1st mort..... 1915 Lake G. & L. 1st mort., g..... 1915 Chic. E. F. & G. 1st M. (\$2,500,000)'16 Mut. F'l Gas 1st M. (\$500,000) g. gu.'47 P. G. L. & C. ref. M. (\$40,000,000)'47 Hyde Park Gas 1st M..... 1904 Pullman's Palace Car— Stock.....	28,750,000 2,100,000 2,500,000 4,900,000 2,000,000 4,246,000 10,000,000 500,000 300,000 In treas. 5,000,000 2,500,000 200,000	1½ 6 g 6 g. 6 g. 6 g. 5 g. 5 g. 7 6 g. 5 g. 5 g. 5 g. 6	Nov.'98 M. & N. J. & D. A. & O. J. & J. J. & D. J. & J. J. & J. J. & J. J. & J. M. & S. M. & S.	1897 In terest char ge	6,443,685 2,957,269	2,957,269 *1,842,300	A consolidation in 1897 of companies forming the old Chicago Gas Trust, the Chicago Gas (Fidelity Trust receipts) being exchanged for P. G. L. & C. stock. Dividends in '94, 6 p. c.; in '95, 2½ p. c.; in '96, 1½ p. c.; in '97, 6 p. c., in '98, 6 p. c.
Sur. in '94-95 overcharges and divs., \$1,410,391; in 1895-96, \$1,647,409; in 1896-7, \$1,770,851; in '97-'98 \$2,393,884 Divid. 8 p. c. and extra — 50 p. c. cash and 50 p. c. stock in 1898.	54,000,000	8 p an	Q.—F.	1894-95 1895-96 1896-97 1897-98	8,547,625 9,244,383 8,974,888 10,674,868	4,290,391 4,527,409 4,650,851 5,273,884	
			†Last paid.				*Obligatory interest.

STOCKS, BONDS AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Gross Receipts.	Net Profits	REMARKS.
Standard Rope & Twine—							
Stock, common.....	12,000,000	....	....	1896-97	4,529,340	df. 169,719	In 1896-7 sales \$3,542,353; merchandise on
1st mort. (subj. to call at 105)...1946	2,912,000	6 g.	F. & A.	1897-98	4,132,982	473,428	hand July 31, \$986,987; total, \$4,529,340.
Con. M. incomes (subj. to call)...1946	7,500,000	5	....	In	Interest charge {	*177,300 1375,000	Deductions, \$4,699,059; defic., \$169,719. In '97-'98 sales, \$3,100,118; merch'dise, \$1,032,864; deductions, \$3,659,554; bal., \$473,428.
Terminal Railroad Association—							
Stock, common (\$12,000,000).....	1,441,200	....	....	1894	1,698,304	940,485	This company in St. Louis is owned by the C. C.
St. L. B. & T. stock, 1st pref., guar....	2,490,000	6 g.	J. & J.	1895	2,091,093	1,285,303	C. & St. L., Lou. & N., St. L. I. M. & So., O. &
Do stock, 2d pref., guar....	3,000,000	3 g.	J. & J.	1896	2,129,421	1,287,950	M., Mo. Pac. and Wabash, and int'st and div.
Do 1st M., sink. fund.1928	5,000,000	7 g.	A. & O.	1897	2,197,689	1,433,176	are guaranteed. In 1893 acquired control of
Tun. RR. of St. Louis stk., guar.....	1,250,000	6	J. & J.	In	Interest charge {	*1,204,400	Merchants' Bridge Terminal Ry. and guaran-
T. R. Ass'n 1st M. gold.....1939	7,000,000	4½ g.	A. & O.				tees its bonds. In '95 surplus over all charges,
Consol. M., gold (\$12,000,000).1944	4,500,000	5	F. & A.				\$5,672; in '96, \$9,897; in '97, \$108,185.
United States Leather—							
Common stock.....	62,825,900	....	....	Earnings	not reported.		Dividends on preferred stock in 1895, 6 p. c.;
Preferred stock (8 p. c. cum.).....	62,225,900	1¼	Jan. '99			*316,800	in 1896, 1 p. c.; in 1897, 4 p. c.; in 1898,
Deb. for \$10,000,000, g (sub. to call) '13	5,280,000	6 g.	M. & N.				4¾ p. c.
United States Rubber—							
Common (\$25,000,000).....	23,666,000	2	Feb. '97	1896-97	2,243,434	1,999,612	Div. on com. in '95, 2½ p. c.; in '97, 2. On pref.,
Preferred (25,000,000).....	23,525,500	2	Aug. '98	1897-98	2,256,324	2,079,751	'93-'96, 8 p. an.; '97, 6 p. c; '98, 8 p. c.
Western Union Telegraph—							
Stock (\$100,000,000).....	97,370,000	5 p.	Quar.	1894-95	22,218,019	6,141,390	Dividends are 5 p. c. per annum and 10 p. c.
Real est. bds., gold, sink. fd.....1902	1,163,000	7 g.	M. & N.	1895-96	22,612,736	5,897,980	stock dividend paid in Nov., 1892.
Debentures.....1900	4,920,000	7	M. & N.	1896-97	22,638,859	5,732,203	In 1896-97 surplus over dividends \$3,847; in
Debentures (drawn at 100).....1900	771,282	6 g.	M. & S.	1897-98	23,915,732	6,090,151	1897-8. \$315,695.
Collateral trust bonds.....1938	8,502,000	5	J. & J.	In	Interest charge {	*897,182	July 1, '98, to Dec. 31 (est.), sur. for dividend
							\$2,551 227, against \$2,809,648.

RANGE OF RAILROAD AND MISCELLANEOUS BONDS AND STOCKS IN NEW YORK.—*MONTHLY.*

The tables on pages following show the highest and lowest prices *monthly* of all railroad and miscellaneous bonds and stocks sold at the New York Stock Exchange for the years 1897 and 1898.

The prices are compiled from actual sales made at the Board, and the sales of round lots only are taken as a standard except in case of those few stocks which are sold mainly in small lots and for which no price would be obtained unless such sales of small lots were taken. Only "regular" sales are included in the stock prices, option sales of all kinds being disregarded. It was formerly the practice to include "seller 3" and "buyer 3" sales, but since May 1896 even these have been excluded by the Stock Exchange.

In the order of arrangement of the bonds we follow entirely the classification of the New York Stock Exchange Official List. This brings the bonds of a number of leased roads under the title of the lessee company—Beech Creek, for instance, under New York Central—while the various miscellaneous corporations are given in a class by themselves under the title Miscellaneous. For stocks, as will be observed by reference to our tables, the miscellaneous corporations are further sub-divided under the heads of "Express", "Coal & Mining" and "Various."

RAILROAD BONDS IN NEW YORK—1897.

BONDS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.		JULY.		AUGUST.		SEPT'BER.		OCTOBER.		NOV'BER.		DEC'BER.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
Ala. Mid.—1st, guar..5	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	90	- 90
Ann Arbor—1st, '95, g.4	74½	- 80	79	- 80½	78¾	- 80	77	- 79	78	- 79	79	- 80½	78½	- 80	80	- 84½	83	- 84	80½	- 82½	80½	- 82	82	- 83½
Ach. Top. & S. Fe.—																								
General, gold, 1995.4	79½	- 81½	81½	- 82½	82	- 83½	78½	- 80½	79¾	- 82	82	- 85	84½	- 87	86½	- 87½	87½	- 90	85½	- 87½	85¾	- 86¾	86½	- 90½
Adjustm't, g, 1995.4	43½	- 49½	45½	- 49½	43	- 47½	41¾	- 45½	44½	- 47½	48½	- 51	49½	- 56½	55½	- 58½	57½	- 61	57½	- 60½	52½	- 56	54½	- 58½
Atl. & Danv.—1st, g...5	90½	- 90½	90½	- 90½	....	-	....	-	....	-	....	-	....	-	94½	- 94½	96½	- 96½	....	-	97	- 97	97½	- 97½
Atlantic & Pac.—1st...4	39½	- 40	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	97	- 97	97½	- 97½
Income.....6	½	- 1½	½	- 1	¼	- ¾	½	- ¾	....	-	....	-	¼	- ¾	½	- 1	½	- ¾	¼	- ¾	....	-	....	-
Baltimore & Ohio—																								
1st, P. B... ..6	111¾	- 111¾	....	-	112¼	- 112¼	109¾	- 110	110	- 110	....	-	105¼	- 106¾	106½	- 108	108	- 110	107	- 107½	107½	- 108½	108¼	- 109½
Gold, 1925, coup.....5	92	- 93½	91	- 91	92	- 94	92	- 92	80	- 90	80	- 80	78	- 82½	....	-	78	- 80½	80	- 80½	76½	- 76½	78	- 78
Registered.....	....	-	....	-	85¼	- 85¼	....	-	75	- 83	....	-	....	-	....	-	....	-	....	-	....	-	78	- 78
Certif. of deposit.....	....	-	....	-	91	- 91	....	-	....	-	....	-	82	- 83	82	- 82	82	- 82	....	-	73	- 73	....	-
Consol., gold, 1888..5	....	-	....	-	....	-	....	-	102	- 102	....	-	....	-	....	-	....	-	....	-	....	-	....	-
B. & O. S. W.—1st, 1990	....	-	....	-	....	-	96	- 97	97½	- 98½	....	-	....	-	....	-	99	- 99	99	- 99	99	- 99	....	-
1993.....4½	....	-	....	-	....	-	....	-	....	-	60	- 60	....	-	....	-	....	-	....	-	....	-	....	-
Gen. O. Reorg. con.4½	....	-	....	-	98¾	- 98¾	....	-	....	-	97½	- 97½	....	-	....	-	....	-	100	- 100	97½	- 100	....	-
Balt. Belt—1st, gu. 5.	....	-	93	- 93	94½	- 94½	....	-	....	-	....	-	....	-	....	-	....	-	....	-	79	- 80	....	-
A. & C. Jc., 1s, 5s, c. off	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	80	- 80	....	-
Plitts & Con'lls. 1st.4	....	-	....	-	....	-	....	-	....	-	106	- 106	....	-	104½	- 104½	....	-	103½	- 103½	....	-	....	-
Beech Cr'k.—See N.Y.C.																								
B'way & 7th Av.—43.5	116½	- 118	118	- 119	118½	- 119½	118½	- 119½	119½	- 120½	118	- 119½	119	- 120½	120½	- 120½	119	- 120	119½	- 120	120½	- 120½	119½	- 120½
Brooklyn City—Cons..5	113	- 114	114	- 114	114	- 114	114	- 114½	114½	- 115½	115½	- 116	114½	- 114½	115	- 115	115	- 115	....	-	....	-	....	-
B'klyn Elev.—1st, '24.6	72½	- 75	70	- 73½	72	- 78	76	- 79½	76	- 77½	75½	- 75½	....	-	....	-	85½	- 85½	82	- 82	....	-	....	-
Trnst receipts.....	....	-	....	-	....	-	....	-	74½	- 75½	74½	- 75	73½	- 77½	77½	- 83½	80	- 86½	80	- 82½	79½	- 81	79½	- 83
2d mort., 1915 ....3-5	....	-	42	- 45	42	- 44½	42	- 45	43	- 44	43	- 43	....	-	....	-	....	-	....	-	....	-	....	-
S.S. & B.B., 1st, 5s, t. r.	....	-	....	-	....	-	....	-	....	-	....	-	60	- 66	67½	- 72½	74	- 76	....	-	....	-	70	- 73
Unlon El.—1st, 1937.6	69	- 72½	68	- 71	71	- 78½	75½	- 79½	76	- 78	75	- 75	78	- 78	80½	- 80½	83½	- 84½	....	-	....	-	....	-
Trust receipts.....	-	-	-	-	74	- 75	74	- 75	73½	- 77½	77½	- 83	79½	- 85½	82	- 84	78	- 81½	78½	- 82½

RAILROAD BONDS IN NEW YORK—1897 CONTINUED.

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BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Brooklyn Rap. Trans. 5	78 - 79½	78 - 81	79½ - 80½	75½ - 76½	70 - 75¾	72 - 84	83½ - 90¾	87½ - 89½	88 - 96¼	87½ - 91½	87 - 90½	90 - 94
Buff. Roch. & Pittsb.—												
General 5	.... - ....	98 - 99	95½ - 98	96¾ - 98	97½ - 98	97¾ - 98	.... - ....	100 - 102	100 - 100	100 - 100	100 - 101	101¼ - 105
R. & P., 1st, 1921... 6	121 - 121	120¼ - 120¾	122 - 124	.... - ....	126 - 126	126 - 127	126½ - 126½	122¾ - 122¾	122¾ - 124	125 - 126½	126½ - 126½ -
Consol., 1st..... 6	116¾ - 118	118½ - 119¾	... - ...	119¾ - 121	.... - ....	118 - 118	120 - 120	... - ...	123 - 123	121½ - 122	.... - ...	122 - 122
Cl. & Mah., 1st. gu.. 5	.... - ....	.... - ....	.... - ....	103 - 103 - - - - - - - -
Burl. Ced. Rap. & No.—												
1st..... 5	105¾ - 109¾	106¼ - 107	106½ - 107½	106¾ - 108¾	106¾ - 108¾	105 - 106½	107 - 108¾	107¾ - 108¾	108 - 109¼	107¾ - 108¾	100 - 109½	106½ - 107
Consol. 1st & col. tr. 5	103 - 103	102 - 103	103½ - 105	103½ - 104	103 - 103	103 - 105½	104¼ - 105¾	... - ...	.... - ....	100 - 106½	105 - 105	106 - 106
C. R. I. F. & N., 1st.. 6	.... - ....	.... - ....	.... - ...	104 - 104	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	108 - 108
1st, 1921..... 5	.... - ....	.... - ....	.... - ....	101¾ - 101¾	.... - ....	.... - ....	.... - ....	.... - ...	102½ - 102½	... -	105 - 105 - ...
Canada Southern—												
1st. guar..... 5	108 - 110	109¾ - 111	109½ - 110½	110 - 110¾	110 - 111½	111¾ - 113¾	110½ - 111½	110 - 111	109½ - 110½	109½ - 110	109¾ - 111½	111¾ - 113½
2d mortgage..... 5	105 - 107	107 - 108	104½ - 105½	105 - 105¾	106 - 106¾	106½ - 108	107¼ - 108	109 - 109	105 - 106¾	106 - 107	106½ - 107½	107 - 108¾
Registered	104½ - 106 - - - - - - - - - - -
Cent. Ohio—See B. & O.												
Cent. RR. & B., Ga.. 5	94½ - 94¾	96 - 96½	93 - 94¾	93 - 93	.... - ....	.... - ....	90¾ - 90¾	92¼ - 92½	.... - ....	92 - 92½	.... - ....	90 - 91½
Central of Georgia—												
1st, 1945..... 5	.... - ....	112¼ - 112½	112¾ - 113¾	112½ - 113½	113 - 113	113 - 114½	114½ - 115¼	113¼ - 114	114½ - 115¼	115½ - 115½	115½ - 116½	117½ - 118½
Consol..... 5	90½ - 90¾	90¾ - 91½	91 - 92½	91 - 92½	89 - 89½	86½ - 91	89¼ - 93¾	93½ - 94½	94½ - 95	93 - 94	89½ - 90½	90¾ - 92
1st pref. income... 5	.... - ..	.. - ..	.... - ....	28 - 29	28 - 28¾	28 - 34½	33½ - 38	37½ - 40	39½ - 52	40½ - 45	36 - 39½	38¾ - 44
2d pref. income..... 5	.... - ....	.... - ....	.... - ....	9¼ - 11	.... - ....	8½ - 11	10½ - 13½	12½ - 15	14 - 18¾	12½ - 16	11½ - 13¾	13¾ - 15½
3d pref. income..... 5	.... - ....	.... - ....	.... - ....	5 - 5	.... - ....	5 - 5¾	.... - ....	8 - 8¾	8½ - 10	8 - 9¾	7½ - 8	7¾ - 9
Mac. & N. Div., 1st. 5	.... - ....	.... - ....	.... - ....	91 - 91	.. -	94½ - 94½	93 - 93 - - - - - ..
Mobile Div., 1st..... 5	.... - ....	.... - ....	.... - ....	.... - ....	94½ - 94½	95¾ - 97	95¼ - 95¼ - - - - -
Cent. of New Jersey—												
Consol., 1899... 7	106½ - 107¼	107½ - 107½	108 - 108¾	106½ - 107	.... - ....	106½ - 106½	106¼ - 106¼	106½ - 106½	107 - 107	104½ - 104½	.... - ....	105¾ - 105½
Conv. debent., 1902. 7	.... - ....	.... - ....	115 - 115	.... - ....	.... - ....	113¼ - 113¼	.... - ....	.... - ....	.... - ..	.... - ....	112 - 114	113¾ - 113¾
Conv. debent., 1908. 6	.... - ....	.... - ....	110 - 110 - - - - - - - - -

RAILROAD BONDS IN NEW YORK—1897 CONTINUED.

BONDS.	JANUARY	FEB'ARY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Cent. of N. J.—(Con.)—												
Gen. mort., 1897....5	115½-116½	116½-118	110 -116½	109 -112	106 -110½	108½-113¼	111 -113½	113 -114	112½-113¾	112½-113¾	112¼-113¾	112¼-113¾
Registered.....5	115½-116½	116 -117¼	108¼-116½	106 -109¼	105 -109	108½-111¾	110½-111¾	111 -112	112 -112	109¾-111	109 -111	110 -111½
Leh. & W. B.—Assent 7	104 -104½	104 -104½	90½- 98	90 - 98	92½- 97¾	95 - 98½	97 -100½	100 -102¼	101½-102¾	100 -101½	100½-101	99¼-100¼
Mortgage, 1912....5	.... - ....	89 - 90	78 - 80	... -	75½- 75½	78 - 78	78 - 78	.... - ....	.... - ....	84½- 85	85 - 87½	90 - 90
Am. Dock & Imp.....5	114½-115	115½-116½	114 -115¼	114 -114	114½-115½	116 -116	113½-113¾	113 -113¾	114¼-114¼	.... - ....	115 -116	116 -116¼
Central Pacific—												
Gold, 1898.... 6	100 -100½	101½-102½	102½-102¾	102½-102¾	102½-103¼	103 -104¼	101½-101½	101½-102	101½-102¼	101½-102½	102½-103	102½-113
San Joaquin Br'ch...6	102 -102	103¼-103¼	104½-104½	101 -101	101½-101½	102½-1 2½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	101¼-101¼
Land grants.....5	.... - ....	.... - ....	.... - ....	99 - 99	96½- 96½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	99 -101	100½-100½
Ext., g., ser. A., '98.5	99¾- 99¾	100 -101	101 -101½	103¼-101½	.... - ....	103¼-103¼	100¾-100¾	100¾-100¾	100¾-101	101¼-102	.... - ....	102 -102
Ext., g., ser. E., '98.5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	102½-102½ - - - - - -
Speyer & Co. cfs. of dep.	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	100 -100	100½-100½
Western Pacific.....6	100 -100½	101 -103	102 -103	103½-103½	102¼-103½	103 -103	.... - ....	.... - ....	.... - ....	101½-103	102 -103	104 -104
C. & O. Div., ext., '18.5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	101½-101½
No. of Cal., 50 year..5	.... - ....	90¼- 90¼	90 - 90¼	87½- 88	87½- 88¼	87 - 88	88 - 88	89 - 90	90 - 90½	88 - 88½	93 - 94	96 -100
Cent Wash.—1st, 6s, tr.	.... - ....	.... - ....	.... - ..	.... - ....	.... - ....	.... - ..	.... - ....	.... - ....	.... - ....	.... - ....	30 - 30 -
Chesapeake & Ohio—												
Purch. money fund..6	102½-103¾	103¾-103¾	103¾-103¾	.... - ....	.... - ....	.... - ....	102¼-102¼	102½-102½	.... - ....	.... - ....	103½-103½	103¾-103¾
Series A, gold, 1908.6	119 -120½	119½-120	120¾-121¾	.... - ....	120 -120½	120½-121¼	121¼-121¾	120 -120½	.... - ....	116½-116½	.... - ....	119½-120
Mortgage, 1911.....6	118½-119½	119½-120½	121 -121	119½-120	119½-120½	120½-120½	121½-122½	120 -120	.... - ....	118 -118	118 -119	119 -119
1st, con., g., 1939....5	107¾-110	109½-110½	110 -111¼	110½-112	109¼-110½	110 -111½	110¼-111¼	110¾-112	111½-113	111½-113	110 -112½	111¼-114½
Registered.....	107 -107	107½-107½	109 -110	109½-109½	107½-107½	.... - ....	.... - ....	.... - ....	109½-109½	.... - ....	.... - ....	109½-112¾
General, 1992.....4½	73¼- 76½	75½- 76½	72 - 74½	72¼- 74	72¾- 73¾	73 - 77½	76½- 79¾	79¾- 85¼	79¼- 83¼	79 - 80½	77 - 80	79 - 82½
R. & A. D. 1st con., '89.4	97 -100½	100 -101	100½-104¼	101½-102¼	101¼-102½	102½-104	102 -104½	101 -103	100½-102¾	100½-102¾	101 -103¾	104½-106¼
2d consol., 1989....4	86 - 89½	89½- 90	90 - 92	90½- 91½	91½- 92	93½- 94	92 - 92	.... - ....	92 - 92½	91 - 92	91 - 91½	91½- 95¼
Craig Val., 1st, '40..5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	97½- 97½	97½- 97½	98 - 98 -
Eliz. Lex. & B. S....5	100 -100¼	101 -102½	99 -100	99 -100	99½-100½	100 -101½	100¾-101	100 -103½	100 -102¾	100¼-103½	100 -100¾	101 -102

RAILROAD BONDS IN NEW YORK—1897 CONTINUED.

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BONDS.	JANUARY	FEBR'RV.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Chicago & Alton—												
Sinking fund, 1903..6	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	113¼-113¼	113 -113¼	.... - ....	112 -112	112 -112
L.&Mo.R.1st, 1900.7	112¾-112¾	.... - ....	.... - ....	.... - ....	110¼-110¼	112 -112	.... - ....	.... - ....	108 -108	109½-109½	109½-109½	110½-110¼
2d, 1900.....7	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	107½-107½ -
St.L.J.& C., 2d., gu.7	.... - ....	.... - ....	104¾-104¾ - - - - - - - - -
Chic. Bur. & No.—1st.5	.... - ....	.... - ....	.... - ....	105 -105¼	103½-104¼	104½-105	106 -106	106¼-107	.... - ....	.... - ....	106 -107	107½-110
Chic. Burl. & Quincy—												
Consol.....7	115 -116½	117 -117½	117½-118	117½-118½	118½-119¼	119½-120½	117 -117½	116½-117½	116 -116¾	116¾-117	117 -118½	118½-119½
Sink. fund, 1901.....5	104¼-107	.... - ....	105 -105	.... - ....	103 -103	103½-103½	.... - ....	.... - ....	.... - ....	103 -103	.... - ....	103¼-103¾
Debtenture, 1913.....5	97 - 98	93 - 98½	98½-100	100¾ 101	98½-100	100 -102½	102 -103	103 -105	104½-105¼	103 -105	101¾-104¼	104½-107
Convertible, 1903...5	100¼-101½	101¼-101½	99¼-102½	100 -100¾	100¼-102¾	102¾-104¼	104½-106	106¼-110½	107¾-110¼	106½-108	106¼-108½	110 -111
Iowa Div., sink. fd...5	.... - ....	.... - ....	108 -108	105 -105	.... - ....	109 -109 - - - - - -
1919.....4	98 - 98¾	.... - ....	100 -101¼	98 - 99	98¾- 99½	100 -100½	101 -101	.... - ....	.... - ....	99½- 99½	.... - ....	102 -102½
Denver Div.. 1922..4	94 - 96½	93 - 93¾	94½- 95	94 - 94	94¼- 95¼	95½- 97½	.... - ....	.... - ....	99 - 99	97½- 99	.... - ....	99½-101¼
1921.....4	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	93 - 93½	93¾- 93¾
Nebr'ska Ext., 1927..4	87¼- 88¾	88¾- 90½	90 - 91½	91 - 93	90¾- 92	91¼- 92½	92½- 94½	93¾- 94½	94½- 95	94¼- 95¼	93½- 95½	95½- 98¾
Registered.....	.... - ....	89½- 89½	.... - ....	90 - 90	.... - ....	.... - ....	91 - 91 - - - - -
Han. & St. J., cons..6	119 -120	119 -121	118 -118	120 -120½	120½-120½	120½-121¼	122¼-122¼	121½-122	.... - ....	118½-120¾	121 -121	121¼-122
Chic. & East'n Illinois—												
1st, sinking fund....6	.... - ....	.... - ....	114½-114½	114 -115 - - - - - - - -
1st consol., gold.....6	124½-124½	.... - ....	.... - ....	124 -125½	125 -126	126 -126	127 -127¼	126 -128¼	128 -128	.... - ....	126½-130	133 -133
Gen. mort., 1937...5	99 -100½	98½-100½	100 -101¼	100 -101	99½-100	99¼-102	101 -101½	101½-102½	101 -102¾	102 -103	100 -101½	101 -102
Registered.....5	.... - ....	.... - ....	.... - ....	.... - ....	99½- 99½ - - - - - - -
Chic. & In.C'I Ry—1st.5	99 -100	100 -100½	98 - 98	.... - ....	.... - ....	100½-100½	99 -100	100 -100¼	100½-101¼	101½-101½	.... - ....	100 -100¼
Ch. I. & L.—Ret., '47..6	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	96 - 96	95½- 97½	95 - 97	95 - 96	95 - 95	96 - 97½
Refundng, 1947...5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	80 - 80½	80½- 83	83 - 83½	.... - ....	.... - ....	85 - 85
Chic. Millw. & St. P.—												
1st, P. D., 1898.....8	107½-107½	103½-104½	104¼-104½	105 -105½	105½-105½	105½-106½	107¼-108¼	103¾-104	102 -102½	102½-102½	102¾-103	103¼-103
2d, P. D., 1898.....7.3	128½-130¼	128 -128½	131 -131½	131½-132	131½-131½	135½-137¼	138¼-138½	138 -138¾	140¼-141½	139 -140½ - -

RAILROAD BONDS IN NEW YORK—1897 CONTINUED.

BONDS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.		JULY.		AUGUST.		SEPT'BER.		OCTOBER.		NOV'BER.		DEC'BER.				
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High			
Chic. M. & St. P.—(Con.)																											
1st gold, R. D. 1902.7	126	-129	129½-130½		131	-132¼	131	-132¼	131	-131¼	132½-139½	-	138½-138½	-	140	-140	-	141	-141		
1st I. & M. Div.....7	125½-126½		128	-129	130	-132	131¼-132	-	-	-	-	-	-		
1st I. & D. Div.....7	-	123	-128½	133	-133	-	130	-132	-	-	-	-	-		
1st C. & M. Div.....7	126¼-126¼	...	-	....	131½-132¼	134	-134	....	-	....	135	-135	135½-135½	138½-138½	....	-	....	139½-139½	139½-139½	139½-139½	140	-140	140	-140
Consol., 1905.....7	128	-131	131	-133	132	-134¼	132¼-134¼	133	-134¼	134¼-138¼	135½-137½	137½-139½	139½-142	139	-140¼	140	-140	140¼-142									
1st I. & D. Exten.....7	130	-132½	132	-134	134¼	135	134	-134	135	-135½	136½-139½	136¼-137½	138½-138½	....	-	....	139½-140	139½-141	142	-143					
1st So. West. Div.....6	115½-117½	116½-116½	116½-116½		117½-119		118½-119	119½-120½	119½-118½	....	-	....	118	-118	....	-	....	118½-119	120½-121¼					
1st La C. & Dav.....5	109	-110	-	110¼-111¼	110½-111	-	113	-113	-	114¼-114¼	-	-	-	-	
1st So. Minn. Div....6	115½-118	117	-118	117	-117½	118	-119	119	-119½	120	-120¼	117	-118	118	-118½	118½-119	118	-119¼	118½-119½	119½-121¼							
1st H. & D. Div.....7	126	-126½	127½-127¼	129	-129½	-	129	-129½	130¼-130¼	128	-128½	-	128½-128½	128½-129½	130	-132½	135	-135					
1st H. & D. Div.....5	107½-108	108	-108	109	-109	-	110	-110	107½-107½	-	109	-109	-	109	-109	-	-
Chic. & Pac. Div.....6	-	117	-117	118½-118½	120	-120	121	-121	121¼-121¼	-	119	-121	119	-119	-	122½-122½						
Chic. & Pac. W. Div.5	112	-112¼	113	-113¼	113½-115	115	-115½	115½-116½	116½-117½	115½-116½	114½-115½	114½-115½	115	-115½	116½-116½	117½-118½											
Chic. & Mo. R. Div.5	106½-110	109½-110	109¼-110¼	110	-111½	111	-111	112¼-113	....	-	....	110	-111¼	110	-110½	112	-113	113	-115	114½-115					
Mineral Point Div...5	107	-107	....	-	....	-	....	108	-108	109	-109	....	-	....	108½-108½	109½-109½	....	-	....	111	-111			
Chic. & L. Sup. Div.5	....	-	....	-	112	-112	....	-	....	114	-114	....	-	....	113	-113	....	-	....	115½-115½	115¼-117			
Wis. & Min. Div.....5	110½-111	111	-112	111½-113½	113	-113¼	113½-114¼	113½-115	111½-112½	....	-	....	113	-113	....	-	....	114	-116½	115¼-116½				
Terminal.....5	110½-111	111½-112	112	-112	113	-113½	113½-114¼	114	-115	112	-113¼	....	-	....	112¾-113¾	113	-114	113½-114½	115	-115½	130½-130½				
Fargo & So., assum.6	-	-	-	-	-	-	-	-	-		
Dakota & Gt. So. ...5	107	-109	108	-110	110	-110½	110¼-111	110¼-112¼	....	-	....	109½-110½	111	-111½	111½-111½	110¼-112	....	-	....	113¼-113¼				
Gen. M., "A" 1989.4	96	-99	98½-99¼	99½-102¼	101	-102	101	-102	102½-103½	101½-103½	102½-103	102½-103½	103	-104	103¼-105¼	105½-106											
Mort. cent., s. f., '16.5	-	-	-	106½-106½	-	106½-106½	-	-	-	-	-	
Mil. & No., 1st, 1910.6	118	-118	118½-119	118½-118½	119	-119	120	-120	118	-118	-	-	120	-121	121	-123	121	-122					
1st on ext., 1913.6	118	-118	118½-118½	-	-	-	-	-	120	-120	-	121½-122				
Ch. & N. P., 1st, t. rec.	40	-44	41½-44	41	-43½	41¼-42¼	41	-42½	41¼-43½	-	-	-	-	-		
Chic. & Northwest'n—																											
Consol., 1915.....7	140	-141½	140	-141¼	141	-142½	143	-145½	143	-144¼	145½-146½	146	-147	143	-144¼	143	-144	143	-146	142	-144	143	-145				
Gold, coup., 1902....7	116	-117½	117¼-118¼	118	-119¼	119	-120	119½-121¼	117	-117½	117	-117½	117½-118	-	117½-118½	118	-118½	115½-116¼							

RAILROAD BONDS IN NEW YORK—1897 CONTINUED.

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BONDS.	JANUARY		FEBR'Y.		MARCH.		APRIL.		MAY.		JUNE.		JULY.		AUGUST.		SEPT'BER.		OCTOBER.		NOV'BER.		DEC'BER	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
Chic. & Northw.—(Con)—																								
Gold, reg., 1902.....7	116	-116	....	- ....	117	-119	118 $\frac{3}{4}$	-119	116 $\frac{3}{4}$	-119 $\frac{1}{2}$	116 $\frac{3}{4}$	-117	....	- ....	118	-118	118 $\frac{3}{4}$	-118 $\frac{3}{4}$	118 $\frac{3}{4}$	-118 $\frac{3}{4}$	118 $\frac{3}{4}$	-118 $\frac{3}{4}$	115 $\frac{1}{2}$	-116
Sinking fund, coup....6	114	-116	117	-117	119	-119	....	- ....	....	- ....	117 $\frac{3}{4}$	-117 $\frac{3}{4}$	117 $\frac{3}{4}$	-117 $\frac{3}{4}$	120	-120	120	-120	115	-117 $\frac{3}{4}$	116	-116	....	- ....
Registered.....	....	- ....	....	- ....	117 $\frac{3}{4}$	-117 $\frac{3}{4}$	....	- ....	....	- ....	....	- ....	117 $\frac{3}{4}$	-117 $\frac{3}{4}$	....	- ....	....	- ....	....	- ....	115	-115	....	- ....
Sinking fund, coup...5	109 $\frac{1}{2}$	-109 $\frac{1}{2}$	109	-109	111	-112	108 $\frac{3}{4}$	-109	109	-111	111	-112	112	-113	....	- ....	112 $\frac{3}{4}$	-113 $\frac{3}{4}$	110	-111	110 $\frac{3}{4}$	-111	110 $\frac{3}{4}$	-111 $\frac{1}{4}$
Registered.....	108	-108	....	- ....	....	- ....	106	-106	....	- ....	....	- ....	....	- ....	....	- ....	108 $\frac{1}{2}$	-108 $\frac{1}{2}$	108 $\frac{3}{4}$	-108 $\frac{3}{4}$	109 $\frac{1}{2}$	-109 $\frac{1}{2}$	109 $\frac{1}{2}$	-109 $\frac{1}{2}$
Debenture, 1933.....5	110 $\frac{1}{2}$	-112	112	-112	112	-112 $\frac{3}{4}$	112 $\frac{3}{4}$	-115	112 $\frac{3}{4}$	-115	115 $\frac{3}{4}$	-117	117 $\frac{3}{4}$	-117 $\frac{3}{4}$	117 $\frac{3}{4}$	-117 $\frac{3}{4}$	....	- ....	117	-117	115 $\frac{1}{2}$	-115 $\frac{1}{2}$	117	-117 $\frac{1}{2}$
Registered.....5	....	- ....	111 $\frac{1}{2}$	-111 $\frac{1}{2}$	111	-111	113 $\frac{3}{4}$	-113 $\frac{3}{4}$	112 $\frac{3}{4}$	-112 $\frac{3}{4}$	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	110 $\frac{3}{4}$	-116 $\frac{3}{4}$	110 $\frac{3}{4}$	-116 $\frac{3}{4}$
25 yrs, debent., 1909.5	106	-107 $\frac{3}{4}$	106 $\frac{3}{4}$	-107 $\frac{3}{4}$	107	-109	109 $\frac{1}{2}$	-110	107 $\frac{1}{2}$	-108	109	-110	109 $\frac{3}{4}$	-109 $\frac{3}{4}$	109 $\frac{3}{4}$	-110	110	-110 $\frac{1}{2}$	109 $\frac{3}{4}$	-110	107 $\frac{1}{2}$	-109 $\frac{1}{2}$	109 $\frac{1}{2}$	-110
Registered.....5	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	108 $\frac{3}{4}$	-108 $\frac{3}{4}$	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....
30-year deb., 1921.5	....	- ....	110 $\frac{3}{4}$	-111	111 $\frac{3}{4}$	-112 $\frac{3}{4}$	113	-113	110 $\frac{3}{4}$	-111 $\frac{1}{2}$	112	-112 $\frac{3}{4}$	113 $\frac{3}{4}$	-113 $\frac{3}{4}$	115	-115 $\frac{3}{4}$	116	-116	113	-113 $\frac{3}{4}$	113	-113	115	-115
Registered.....5	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	114 $\frac{1}{2}$	-114 $\frac{1}{2}$	....	- ....	....	- ....	....	- ....	....	- ....
Exten. bonds, 1926..4	101	-103	103 $\frac{3}{4}$	-103 $\frac{3}{4}$	....	- ....	103	-103 $\frac{3}{4}$	103 $\frac{3}{4}$	-104	103 $\frac{3}{4}$	-104 $\frac{1}{2}$	105	-106	104	-105	104 $\frac{3}{4}$	-104 $\frac{3}{4}$	104 $\frac{1}{2}$	-104 $\frac{3}{4}$	104 $\frac{1}{2}$	-106	105 $\frac{3}{4}$	-105 $\frac{3}{4}$
Ott. C.F. & St.P., 1st.5	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	109	-109	....	- ....	....	- ....	....	- ....
Chic. & Mil.—1st.....7	104	-104	104	-104	....	- ....	105	-105	....	- ....	106	-106	....	- ....	....	- ....	103	-103 $\frac{1}{2}$	....	- ....	....	- ....	....	- ....
North. Illinois, 1st..5	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	108	-108	....	- ....	....	- ....	....	- ....
M.L.S. & W1st., '21.6	131 $\frac{1}{2}$	-132	132 $\frac{1}{4}$	-132 $\frac{3}{4}$	132 $\frac{3}{4}$	-133 $\frac{3}{4}$	133 $\frac{3}{4}$	-134	131	-131 $\frac{1}{4}$	131	-133 $\frac{3}{4}$	133 $\frac{3}{4}$	-135	135 $\frac{1}{2}$	-135 $\frac{1}{2}$	136	-136	137	-137	134 $\frac{3}{4}$	-135	135 $\frac{1}{4}$	-136 $\frac{1}{2}$
Conv. deb., 1907...5	106	-106 $\frac{1}{2}$	105 $\frac{1}{2}$	-105 $\frac{1}{2}$	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....
Ext. & Imp., s. f...5	112 $\frac{1}{2}$	-115	112 $\frac{3}{4}$	-112 $\frac{3}{4}$	112	-112	112	-115	114 $\frac{1}{4}$	-115	115	-115 $\frac{1}{2}$	116	-117	114 $\frac{1}{2}$	-115 $\frac{1}{2}$	115	-116	....	- ....	115	-116	118	-118
Mich. Div., 1st.....6	....	- ....	....	- ....	129 $\frac{1}{2}$	-129 $\frac{1}{2}$	130	-130	130	-130	131	-131	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....
Income, 1911.....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	110 $\frac{1}{4}$	-110 $\frac{1}{4}$	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....
Ch.R.I. & Pac.—Coup.6	128 $\frac{1}{2}$	-128 $\frac{1}{2}$	129	-130	130	-131	132	-132	132	-132	134	-134	131 $\frac{1}{2}$	-132	132	-132 $\frac{1}{2}$	132	-133	132	-133	131 $\frac{1}{2}$	-133 $\frac{1}{2}$	134 $\frac{1}{2}$	-134 $\frac{1}{2}$
Registered.....6	128 $\frac{1}{2}$	-128 $\frac{1}{2}$	128	-128	129 $\frac{1}{2}$	-130	130 $\frac{3}{4}$	-130 $\frac{3}{4}$	....	- ....	132 $\frac{1}{2}$	-133	....	- ....	....	- ....	....	- ....	....	- ....	132 $\frac{1}{4}$	-133	....	- ....
Exten. & collateral.5	101 $\frac{1}{2}$	-103	103	-104	103 $\frac{3}{4}$	-105 $\frac{1}{2}$	104 $\frac{1}{2}$	-105	104 $\frac{3}{4}$	-105 $\frac{1}{2}$	106 $\frac{3}{4}$	-108	105 $\frac{1}{2}$	-106 $\frac{1}{2}$	105 $\frac{1}{2}$	-106 $\frac{1}{2}$	105 $\frac{3}{4}$	-106 $\frac{3}{4}$	105 $\frac{1}{2}$	-106	105 $\frac{3}{4}$	-107 $\frac{1}{2}$	107 $\frac{1}{2}$	-107 $\frac{3}{4}$
Registered.....5	100 $\frac{1}{2}$	-101 $\frac{1}{2}$	101 $\frac{1}{2}$	-102 $\frac{1}{4}$	102 $\frac{1}{2}$	-103 $\frac{3}{4}$	103	-104	103 $\frac{1}{2}$	-103 $\frac{1}{2}$	105 $\frac{1}{4}$	-105 $\frac{1}{2}$	104 $\frac{3}{4}$	-105	103 $\frac{3}{4}$	-105 $\frac{1}{2}$	105	-106	....	- ....	106	-107	104 $\frac{1}{2}$	-107 $\frac{1}{2}$
Debenture, 1921.....5	93	-96	97 $\frac{1}{2}$	-99 $\frac{1}{2}$	95	-96 $\frac{1}{2}$	95 $\frac{1}{4}$	-97 $\frac{1}{2}$	97	-98	97 $\frac{1}{2}$	-101 $\frac{1}{4}$	100 $\frac{1}{2}$	-103	103	-104 $\frac{1}{2}$	101 $\frac{1}{2}$	-105	102	-103	101 $\frac{1}{2}$	-105 $\frac{1}{2}$	106 $\frac{1}{2}$	-106 $\frac{3}{4}$
Keok. & Des M., 1st.5	....	- ....	101 $\frac{1}{2}$	-102	103	-105	102	-102 $\frac{1}{2}$	101 $\frac{1}{2}$	-101 $\frac{1}{2}$	104 $\frac{1}{2}$	-104 $\frac{1}{2}$	103 $\frac{1}{4}$	-103 $\frac{1}{4}$	....	- ....	....	- ....	102 $\frac{1}{2}$	-104 $\frac{1}{2}$	103 $\frac{1}{4}$	-103 $\frac{1}{4}$	104 $\frac{1}{2}$	-107
D.M. & F.D. 1st'05.2 $\frac{1}{2}$	....	- ....	....	- ....	....	- ....	....	- ....	62 $\frac{1}{2}$	-62 $\frac{1}{2}$	64	-64	64 $\frac{1}{4}$	-64 $\frac{1}{4}$	70	-70	70	-70	....	- ....	....	- ....	68 $\frac{1}{2}$	-68 $\frac{1}{2}$
Extension, 1905...4	....	- ....	....	- ....	83	-83	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....
1st 1905.....4	-	-	-	-	-	-	-	84	-85	-	85	-85	-	106 $\frac{3}{4}$	-107 $\frac{1}{2}$

[illegible]

RAILROAD BONDS IN NEW YORK—1897 CONTINUED.

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BONDS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.		JULY.		AUGUST.		SEPT'BER.		OCTOBER.		NOV'BER.		DEC'BER	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
Clev. Col. Cin. & Ind.—																								
1st, sinking fund.....7	....	-	107 $\frac{1}{4}$	-107 $\frac{3}{4}$	108 $\frac{1}{4}$	-108 $\frac{3}{4}$	109	-109	105 $\frac{1}{2}$	-105 $\frac{3}{4}$	106 $\frac{1}{4}$	-106 $\frac{3}{4}$	106 $\frac{1}{2}$	-107	106 $\frac{1}{4}$	-106 $\frac{3}{4}$	....	-	107 $\frac{1}{4}$	-107 $\frac{3}{4}$	....	-	104	-106
Consol., 1914.....7	131 $\frac{1}{4}$	-132	....	-	133 $\frac{1}{4}$	-133 $\frac{3}{4}$	133 $\frac{1}{2}$	-133 $\frac{3}{4}$	134 $\frac{1}{4}$	-134 $\frac{3}{4}$	130	-134	....	-	....	-	....	-	135	-135	....	-	....	-
General consol.....6	123 $\frac{1}{4}$	-124	....	-	....	-	125	-126 $\frac{1}{4}$	127	-127 $\frac{1}{4}$	....	-	....	-	....	-	....	-	....	-	128	-128	....	-
C. & S.—1st. C. C. & I. 7	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	107 $\frac{1}{4}$	-107 $\frac{3}{4}$	....	-	....	-
Cl. Lor. & Wheel.—1st	102	-102	....	-	102	-102	....	-	98	-99 $\frac{1}{2}$	100	-100	....	-	103	-103	....	-	....	-	....	-	....	-
Colorado Midland—																								
1st, gold, 6, tr. rec'pts	65	-67 $\frac{1}{2}$	67	-67 $\frac{3}{4}$	....	-	60	-60 $\frac{1}{2}$	....	-	59 $\frac{1}{2}$	-62 $\frac{1}{2}$	62 $\frac{1}{2}$	-64 $\frac{1}{2}$	63	-66	64 $\frac{1}{2}$	-66 $\frac{1}{2}$	62 $\frac{1}{2}$	-64 $\frac{1}{2}$	61	-63	62 $\frac{1}{2}$	-65
Consol, g., '40, 4, t. r. c.	15	-17	16	-17	14	-15 $\frac{1}{2}$	10	-12	....	-	5	-7 $\frac{1}{2}$	5	-7	5 $\frac{1}{4}$	-12 $\frac{1}{2}$	11 $\frac{1}{2}$	-14	10 $\frac{1}{2}$	-15 $\frac{1}{2}$	15	-21 $\frac{1}{2}$	19 $\frac{1}{4}$	-20 $\frac{1}{2}$
Col. & 9th Ave.—1st..5	117	-117 $\frac{1}{4}$	117	-118	115 $\frac{1}{2}$	-116	115 $\frac{1}{2}$	-116 $\frac{1}{2}$	116 $\frac{1}{4}$	-117	117	-118 $\frac{1}{4}$	118 $\frac{1}{4}$	-120	119 $\frac{1}{4}$	-119 $\frac{3}{4}$	117 $\frac{3}{4}$	-119 $\frac{1}{2}$	117 $\frac{1}{2}$	-119 $\frac{1}{2}$	118 $\frac{1}{2}$	-119	119	-121
Col. Hock. Val. & Tol.—																								
1st.....5	68	-88 $\frac{1}{4}$	63	-77 $\frac{1}{2}$	70	-74 $\frac{1}{2}$	68 $\frac{1}{2}$	-71 $\frac{1}{2}$	68 $\frac{1}{2}$	-68 $\frac{1}{2}$	....	-	72 $\frac{1}{2}$	-72 $\frac{1}{2}$	74	-74 $\frac{1}{2}$	....	-	75	-75	....	-	....	-
J. P. M. & Co. cfs.....	....	-	....	-	....	-	....	-	66 $\frac{1}{2}$	-68	66 $\frac{1}{2}$	-75 $\frac{1}{2}$	72	-73 $\frac{1}{2}$	73 $\frac{1}{4}$	-75	75	-79	73	-74 $\frac{1}{4}$	70	-73	73 $\frac{1}{4}$	-75 $\frac{1}{2}$
Gen. gold, 1904.....6	63	-87	49 $\frac{1}{4}$	-71	59 $\frac{1}{2}$	-59 $\frac{1}{2}$	50	-55	50	-50	50	-50	50	-53	55	-59	....	-	....	-	52	-52	....	-
Del. & Hud. Canal.—																								
Penn. Div., comp.....7	....	-	....	-	....	-	142	-143	....	-	146 $\frac{1}{2}$	-146 $\frac{1}{2}$	....	-	147 $\frac{1}{2}$	-147 $\frac{1}{2}$	....	-	....	-	....	-	....	-
Registered.....7	....	-	....	-	....	-	....	-	143	-143	....	-	....	-	....	-	....	-	....	-	....	-	....	-
Alb. & Susq.—1st, gu. 7	....	-	....	-	....	-	....	-	122 $\frac{1}{2}$	-122 $\frac{1}{2}$	....	-	....	-	....	-	124 $\frac{1}{2}$	-124 $\frac{1}{2}$	....	-	122 $\frac{1}{2}$	-123	....	-
1st coup., guar.....6	117	-118 $\frac{1}{2}$	118	-118 $\frac{1}{2}$	118 $\frac{1}{2}$	-118 $\frac{1}{2}$	116 $\frac{1}{2}$	-116 $\frac{1}{2}$	116	-117 $\frac{1}{2}$	118	-118 $\frac{1}{2}$	....	-	....	-	118	-120	115 $\frac{1}{2}$	-116 $\frac{1}{2}$	116 $\frac{1}{2}$	-116 $\frac{1}{2}$	....	-
Registered.....6	....	-	118	-118	116 $\frac{1}{2}$	-118	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-
Rens. & Sar.—1st.....7	146 $\frac{1}{2}$	-146 $\frac{1}{2}$	145 $\frac{1}{2}$	-145 $\frac{1}{2}$	....	-	....	-	145	-145	146 $\frac{1}{2}$	-146 $\frac{1}{2}$	148 $\frac{1}{2}$	-148 $\frac{1}{2}$	148 $\frac{1}{2}$	-148 $\frac{1}{2}$	....	-	....	-	143	-143	....	-
Del. Lack. & West'n—7	....	-	....	-	125 $\frac{1}{2}$	-125 $\frac{1}{2}$	128	-128	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-
Syr. B. & N. Y., 1st. 7	....	-	126	-127	....	-	123 $\frac{1}{2}$	-125	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-
Morris & Essex, 1st. 7	140 $\frac{1}{2}$	-143	143	-144	143 $\frac{1}{2}$	-144	144	-144 $\frac{1}{2}$	141	-144	144	-144	144	-144	142 $\frac{1}{2}$	-143 $\frac{1}{2}$	145	-145	....	-	....	-	142	-143
Bonds, 1900.....7	109 $\frac{1}{2}$	-109 $\frac{1}{2}$	109 $\frac{1}{2}$	-109 $\frac{1}{2}$	....	-	....	-	111 $\frac{1}{2}$	-112	....	-	109 $\frac{1}{2}$	-109 $\frac{1}{2}$	109	-111	....	-	111 $\frac{1}{2}$	-111 $\frac{1}{2}$	109	-109	....	-
1871-1901.....7	....	-	114	-114 $\frac{1}{4}$	....	-	112	-113 $\frac{1}{2}$	113 $\frac{1}{2}$	-113 $\frac{1}{2}$	....	-	....	-	....	-	....	-	111 $\frac{1}{2}$	-111 $\frac{1}{2}$	....	-	112	-112
Consol., guar.....7	140	-140	141	-141	141 $\frac{1}{2}$	-144	143 $\frac{1}{2}$	-144	144 $\frac{1}{2}$	-145 $\frac{1}{2}$	142	-142 $\frac{1}{2}$	143 $\frac{1}{4}$	-143 $\frac{1}{4}$	145	-145	....	-	143 $\frac{1}{4}$	-143 $\frac{1}{4}$	144	-144	142	-142
N. Y. L. & W.—1st.....6	....	-	....	-	136	-136 $\frac{1}{2}$	....	-	137 $\frac{1}{4}$	-138 $\frac{1}{4}$	....	-	138 $\frac{1}{2}$	-138 $\frac{1}{2}$	139	-139	....	-	138 $\frac{1}{2}$	-138 $\frac{1}{2}$	....	-	141	-141
Construction.....5	118	-118	....	-	116 $\frac{1}{2}$	-116 $\frac{1}{2}$	....	-	....	-	116 $\frac{1}{2}$	-116 $\frac{1}{2}$	....	-	118 $\frac{1}{2}$	-118 $\frac{1}{2}$	116	-117	....	-	118 $\frac{1}{2}$	-118 $\frac{1}{2}$	....	-

All as assessments paid. + 1st instalment paid. + 2d instalment paid.

RAILROAD BONDS IN NEW YORK—1897 CONTINUED.

BONDS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.		JULY.		AUGUST.		SEPT'BER.		OCTOBER.		NOV'BER.		DEC'BER.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
Denv. & Rio Gr.—1st..7	111	-111½	111¼-112		112	-112½	112	-113¼	109½-110¼		110	-110	110½-110½	...	-	...	110½-110½	111	-111½	108	-108	108½-108½		
New consol, 1936...4	88	-89	93 - 89		88 - 89		88 - 88¼	87¼- 88¼	89 - 90		87¼- 89	87¼- 89	88 - 90	88½- 89¼	87½- 90	89½- 91½								
Improvement, 1938.5	83¼- 83½		80 - 81		81½- 82½	....	-	....	....	-	....	-	....	85 - 85	85½- 86	87½- 87½	87 - 87	84 - 86	85 - 85½	85½- 86½			
Des Mo. Union—1st...5	...	-	...	-	...	-	...	-	...	-	...	-	...	-	...	-	...	-	...	-	...	-	95½- 96½	
Det. M. & M.—L. gr.3½	18	-20½	20½- 22		....	-	....	-	17 - 18	18 - 18	18 - 19	18 - 19½	19¼- 21¼	19¾- 20	18½- 19½	17½- 18	16 - 18						
Duluth & I. R.—1st. .5	100	-101¼	99½-100¼		100¼-101½		98½- 99	98½- 99½	97½-102		101½-102½	101¼-103¼	103 -105¼	102½-103¼	102 -103½	103¼-105								
Dul.S.S.& Atl.—1937.5	99½-100		100 -102		100¼-102		100 -101½	101 -101½	104 -104		101 -101½	101½-101½	102 -103	103 -103½	103¼-106	106 -106½								
E. T. Va. & Ga.—See So.																								
Erie—																								
1st, Ext., 1897.... .7	102½-109¼		108½-109¼		108¼-109¼		108½-108½	-	-	-	-	-	-	-
1st, Ext., 1917.....4	...	-	...	-	...	-	...	-	....	-	111¼-112½	112 -112½	....	-	....	111 -112	111½-113	110½-111	112 -112½				
2d, Ext., 1919.....5	118¼-118¼		...	-	116 -117½		....	-	....	-	122 -122	....	-	....	....	117¼-117¼	119 -119	....	-	....	-	116½-116½	
3d, Ext., 1923.....4½	112 -112		...	-	112½-113		112 -112	112½-114¼	115¼-116		....	-	....	....	112¼-112¼	112½-112½	112½-112½	112½-112½	....	-	....	-	....
4th, Ext., 1920.....5	...	-	...	-	120 -120		118½-118½	119¼-120	....	-	....	120½-120½	....	-	....	120½-120½	119 -120½	....	-	....	-	....	-
5th, Ext., 1928.....4	...	-	...	-	...	-	....	-	103¼-103¼		....	-	....	....	-	....	104 -104	104 -105¼	....	-	....	-	....
1st, consol., gold.....7	139¼-141		142 -143½		139¼-140		139¼-140¼	140¼-141¼	141¼-143		143 -144	144¼-144¼	142 -143	142 -143	143½-144½	144½-145½								
1st consol., g., fund..7	...	-	...	-	...	-	....	-	....	-	....	-	....	-	....	....	....	-	....	-	....	-	140 -140
Long Dock cons.'35.6	133¼-134		...	-	136 -136		134 -134	135 -135	....	-	....	....	-	....	135 -135	....	....	....	-	....	-	....	-
Bnd. N. Y. & E.—1st.7	136¼-136¼		...	-	....	-	137¼-137¼	....	-	....	....	-	....	....	-	....	141 -141	....	-	....	-	....	-
Jefferson RR.—1st.g.5	106 -106		...	-	....	-	106½-106½	....	-	....	107 -107	....	-	....	....	-	....	-	....	-	....	-	106 -106
Chic. & E., 1st, g.4-5	110½-112		111½-112		111¼-111¼		111½-112	108¼-109¼	109 -110		109½-110½	110¼-111¼	111 -111½	111 -112	109½-110½	110½-112								
N.Y. & Gr. L., gu., g.5	...	-	...	-	....	-	....	-	....	-	....	-	....	-	....	106 -106	105½-105½	....	-	....	-	....	-
Erie—1st cons. pr., g.4	93¼- 94¼		94 - 95½		94¼- 95¼		93¼- 94¼	88½- 92¼	89½- 92		89 - 90	89¼- 93	91½- 93½	90 - 92	89¼- 91¼	90¼- 93								
1st con. gen.l., '96.3-4	62¼- 65		64¼- 66¼		63¼- 65½		63¼- 65	62 - 63½	63½- 67		64¼- 67	66½- 72¼	71 - 73¼	70 - 72	69 - 70¼	70¼- 72¼								
Eureka Springs—1st..6	...	-	52 - 52		....	-	....	-	....	-	....	-	....	-	....	....	....	-	....	-	....	-	....
Evans. & T. H.—Cons.6	109 -109		110 -110		111½-112		110 -110	111 -111	....	-	....	-	....	-	....	108 -110	111½-112	....	-	....	-	114 -114½	
1st, gen., 1942, gold.5	...	-	...	-	....	-	....	-	....	-	....	-	....	-	....	....	....	-	....	-	70½- 75		76 - 76
Flint & P. Mq.—Mort..6	...	-	...	-	115 -116		114 -114	....	-	....	....	-	....	-	....	114 -114	114 -115	110½-111	110½-111	111 -114½			
1st cons., g., 1939...5	...	-	82 - 82		....	-	80 - 80	....	-	....	80 - 80	....	-	....	82 - 85	85 - 89	89½- 90½	84 - 86	86 - 89¼				
Pt. Har. Div., 1st...5	...	-	78 - 78		-	-	-	73¼- 73¼	70 - 77¼	77 - 79¼	80 - 86	-	-	-	76 - 76		78 - 82¼	

RAILROAD BONDS IN NEW YORK—1897 CONTINUED.

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BONDS.	JANUARY	FEBR'Y.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Ft.St. U.D.—1st,'41.4½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	105¼-105¾ - - - - -
Ft. W. & D. C.—1st.4-6	53 - 57¾	57½- 58¾	57 - 59¾	55 - 57	56½- 58¾	55½- 67½	66 - 67	66½- 70	69¾- 70	67 - 73	68 - 70½	68 - 72¾
Ft. W. & Rio G.—1st.5	43 - 46½	41 - 43	43½- 43¾	.... - ....	48 - 48 - - - - - - -
1st, 1928.....3-4	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	52 - 53½	52¼- 57½	56 - 57¾	57½- 60¼	58½- 58¾	57¼- 57¾	55 - 58¾
Galv. H. & H. of '82.. 5	.... - ....	85 - 87	87 - 87	.... - ....	84 - 84	84 - 84	86 - 87	87¼- 88	.... - ....	.... - ....	.... - ....	88½- 91
Galv. Har. & San An.—												
1st, 1910.....6	.... - ....	104 -104	.... - ....	103 -103	.... - ....	.... - ....	108 -108	.... - ....	106 -106 - - -
2d, 1905.....7	.... - ....	.... - ....	100 -100	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	100 -100	102¾-104 -
M. & P. Div., 1st...5	89½- 91¼	90½- 91½	89¾- 91¼	90 - 90¾	88 - 89¼	88¾- 89¾	89¾- 90¾	90¾- 91¾	91¾- 92½	92 - 93	90¼- 91¼	88½- 92¼
Ga. & Ala.—1st pf....5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	102 -102	102¾-103	103 -103 - - - -
Ga. Car. & N.—1st,gu.5	.... - ....	83 - 83	.... - ....	.... - ....	.... - ....	83 - 84 - - - - - -
Ga. Pacific—See South'n												
H. & St. J.—See C. B. & Q.												
Housat'c—Con., 1937..5	125½-125½	125¼-125¼ - - - - - - - - - -
Hous. & Tex. Cent.—												
1st, gold, 1937... 5	106½-108½	108 -109½	108½-109½	110 -110	110 -111	111½-112	109¾-109¾	109¾- 110½	110 -110	110 -111½	110¾-112	112¼-112½
Consol., gold, 1912..6	102 -102½	104 -104	102¼-104	99¾- 99¾	102½-102½	105 -105	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	107¾-108
General, gold, 1921.4	66 - 66	66 - 67¾	67 - 70	65½- 66½	66 - 68½	67½- 68½	68¾- 72	71 - 75	74 - 76¾	73½- 77	77 - 80	78 - 81
Debenture, 1897.....6	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	99¾- 99¾ - - - - -
Debenture, 1897.....4	94 - 94	94 - 94	96 - 97½	95 - 95	.... - ....	98 - 98	100 -100 - - - - -
Illinois Central—												
1st gold, 1951.....4	.... - ....	.... - ....	110 -112	112 -112	.... - ....	110 -112¾	110 -110	.... - ....	.... - ....	.... - ....	113 -113 -
Registered.....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	112½- 112½ - - - - -
Gold, 1952.....4	102 -102	103¼-104	104¼-104¼	101½-102	101½-102½	102 -102	.... - ....	104 -104	103½-103½	102 -103	101¾-102	103½-103½
Registered..... - - - - - - - - - - - -
Gold, 1953.....4	99½-103	101 -101¼	101½-101½	100¼-101	101¼-102	101¼-101¾	101¼-101¾	101¾-101¾	101½-101½	100¾- 101½	99½- 99½	101½-101½
1st, gold, 1951. .3½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	101 -101 -
2-10, 1904.....4	.... - ....	.... - ....	.... - ....	99 - 99	.... - ....	100½-100½	.... - ....	.... - ....	99 - 99 - - -
Western Lines, 1st.4	103 -103	100¾-100¾	102 -103¼	101½-103	103 -105½	105½-105½	104 -105½	.... - ....	101½-104	102 -104	103¾-104	104 -104

RAILROAD BONDS IN NEW YORK—1897 CONTINUED.

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Illinois Cent'l—(Con.)—												
Springf. Div., 1898.6	.....	.....	.....	.....	.....	.....	101¼-101¼	.....	.....	.....	.....	.....
C. St. L. & N.O., g. cp.5	118½-120	121 -121	122 -122¼	.....	122½-123	123 -123	123 -123½	.....	.....	122¼-122¾	.....	.....
Registered.....	.....	119½-119¾	.....	118¼-118¾	.....	.....	.....	.....	.....	.....	.....	.....
Tenn. Hen, 1897...7	.....	.....	.....	.....	.....	.....	102½-102½	.....	.....	.....	.....	.....
1st. con., 1897.....7	.....	.....	104¼-104¼	.....	.....	102¼-102¼	102½-102½	102¾-102¾	.....	103 -103	.....	.....
Mem. Div., 1st, g...4	.....	.....	.....	.....	.....	.....	103¾-103¾	.....	.....	.....	.....	103½-103½
Ind. D. & Spr.—Tr. rec.1	27 - 27	.....	.....	.....	.....	35½- 35½	.....	.....	.....	.....	.....	.....
In. D. & W.—1st, g., 35.5	99 -100	100 -100½	101 -101	101 -103	103 -103	103 -104	102½-104½	104¼-105	105 -105	.....	102½-104	105 -105½
Ind. Ill. & Ia.—1st, '39.4	.....	.....	.....	.....	.....	.....	88 - 88	.....	.....	80½- 80½	.....	88 - 88
Internat'l & Gt. No.—												
1st, 1919.....6	117¼-119½	119 -119¼	118½-119½	119 -120	117 -118	119 -119½	119¾-120¼	120 -120½	120½-124	119 -120	118½-118½	118½-121
2d, 1909.....4½-5	73 - 76	79 - 80	76½- 77½	74 - 74½	74 - 76	75 - 81	80½- 83	83¾- 86	85 - 86½	84 - 84	.....	83 - 85
3d, 1921.....4	25½- 27	28 - 31	29½- 31½	30 - 31	30 - 31½	31½- 42	40 - 43	43 - 47	45 - 48	43 - 45	43 - 44	44 - 44
Iowa Cent.—1st, gold..5	96 - 97½	95½- 96¾	92 - 96	88 - 92	89¾- 90½	89 - 93½	94½- 95½	95½- 97½	97½-100	97 - 98	97¾-100½	97¼- 99½
Kan. & M.—See T. & O.C.												
K.C.P. & G.—1st & col.5	.....	.....	.....	.....	.....	.....	.....	.....	79¼- 82½	77¼- 80½	78½- 83	78 - 82½
Ken. Cent.—See L. & N.												
Kings Co. El.—1st, A.5	45 - 45	44 - 49	49½- 50¼	48 - 48	.....	49 - 50	46 - 48	53½- 57½	58¾- 60	57 - 60½	57 - 57½	.....
Fulton El., 1st, guar.5	.....	40 - 40	41 - 44	.....	40 - 40	38 - 38	38 - 38	40 - 40	45 - 49	40 - 41½	39½- 39½	36 - 40
L. Erie & West—1st...5	113½-115¼	113¾-115½	115½-115½	115½-117	115 -117	117 -118	115 -115½	.....	116 -116½	116 -116	116 -118	117½-118
2d.....5	100½-101	100¾-102	102½-102½	101½-102¼	101¾-102½	102 -102½	99½-100½	101 -102	101 -103¼	102 -102¾	.....	102 -104
North Ohio, 1st.....5	103 -104	103 -103½	104 -104	101 -101	101 -102	.....	.....	100½-100½	.....	97½-102	99½- 99½	99 - 99
L. Shore & Mich. No.—												
Dividend.....7	107¼-108½	.....	110 -111	107 -107	107½-107½	107½-107½	.....	.....	107 -107	104¼-104¼	104½-104½	105¾-105¾
Buff. & Erie—New...7	.....	.....	106½-107¼	103¾-104	103¾-104½	104¼-104½	.....	.....	104½-104½	101½-101½	102¼-102¼	.....
Det. Mon. & T., 1st..7	.....	.....	.....	.....	.....	.....	.....	.....	.....	120½-120½	.....	.....
1st con., coup.....7	110½-111	111 -111½	111½-113½	112½-113¼	112½-113¼	113 -114	109¾-109¾	109¾-109¾	109¾-109¾	109¾-110½	110½-111	111½-111½
1st con., reg.....7	110½-110½	111 -111½	110¾-113½	110¾-111¼	110½-111½	110½-112½	109¾-109¾	109¾-109¾	108 -108½	108¾-109¾	109¾-109¾

† Trust receipts ex-bonds.

RAILROAD BONDS IN NEW YORK—1897 CONTINUED.

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BONDS.	JANUARY		FEBRUARY		MARCH		APRIL		MAY		JUNE		JULY		AUGUST		SEPT'BER		OCTOBER		NOV'BER		DECEMBER		
	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	
L. Sh. & M. So.—(Con.)—																									
2d con., coup..... 7	119	-119½	119½-119½		119½-124½		123½-123½		123	-123½	120½-121	-	-	-	120½-120½	-	119	-119
2d con., reg..... 7	118½-119½		119½-119½		123	-124½	123	-123½	120	-123½	120½-121½	120½-120½	120	-120	120	-120	119½-120½	....	-	....	118½-119			
Gold. 1997.....3½	....	-	....	-	....	-	....	-	....	-	103¾-104	103½-103¾	103½-104	102½-103½	102½-103½	102½-103½	102½-103½	102½-103½	102½-103½	102½-103½	104	-105½	103½-104½	
Registered.....	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	102½-103½	103½-103½	103½-103½	104	-105½	....	-	....
Cin. & Spring., 1st..7	....	-	....	-	....	-	....	-	109	-109	....	-	....	....	-	....	....	-	109	-109	....	-	....	108½-108½
Mahoning Coal, 1st..5	-	-	-	-	-	-	-	-	-	-	125	-125
Leh. V., N. Y.—1st gn. 4½	100½-101½		101½-101½		99	-99	92½-96½		94	-96	95½-101	98½-100½	100½-101	101	-101	101	-102½	102½-103½	102½-103½	102½-103½	103½-103½	103½-103½	103½-103½		
Leh. V. Ter. 1st, 1941..5	111	-111½	110	-111	108½-111½		106	-108	108½-109	108½-110	110	-110½	110	-112	....	-	....	....	-	109½-110		111½-111½		
Registered.....	....	-	....	-	....	-	106	-106	107½-107½	107	-108½	109½-109½	....	-	....	-	....	....	-	....	-	....	-	....
Leh. Val. Coal—1st....5	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	96½-96½		....	-	....	-	....	-
Leh. & N. Y.—1st, gn. 4	93	-93	92	-93½	....	-	....	-	....	-	....	-	90	-90	....	-	90	-90½	....	-	90	-90	91	-91
El. Cort. & No., gn..5	99	-99½	99½-99½		....	-	....	-	....	-	....	-	....	-	101	-101	....	-	....	-	....	-	....	-
Lex. Av. & Pav. Fer..5	116½-117½		117	-118	115½-116	115½-116½	116	-117	117	-118½	118½-120	119	-119½	117½-118½	117½-119½	119	-119½	119	-119½	119	-119½	119	-121		
Long Island—																									
1st. 1898.....7	105½-105½		105½-105½		106½-106½		....	-	103½-103½	....	-	....	103½-104½	....	-	....	104½-104½	104	-104½	101½-101½	....	-	....	-
1st. consol, 1931....5	113	-117½	116	-116	-	-	119	-119	117	-118½	117½-117½	-	118	-118	116	-117½	-	116	-117
Ferry, 1st, 1922....4½	....	-	84	-89	84	-89	83½-83½	83½-83½	84	-84	85	-89	88½-90	91	-92½	89	-91	90	-90	90	-90	90	-91	
Gen. mort., 1938....4	76½-87		87	-88	87½-88½	87½-87½	88½-88½	86½-87½	85	-85	87	-88	87	-88	90	-91	....	-	....	84	-86	84	-84	
N. Y. & R. B., 1st, g 5	....	-	....	-	....	-	....	-	100	-100	....	-	....	-	....	-	....	-	....	-	....	-	....	-
N. Y. B. & M. B., 1st..5	102½-106½		107½-107½		....	-	....	-	105½-105½	105½-105½	105½-106½	....	-	....	-	....	103	-105	....	-	....	-	107½-107½	
Louisv. Ev. & St. L.—																									
Cons. 5s, Trust rec....	84	-84	30	-83	....	-	31	-31	30	-30	....	-	30	-30	....	-	35	-36½	36	-38	36	-36	....	-
Gen'l. 1943. gold....5	....	-	....	-	....	-	....	-	....	-	....	-	....	-	9½-9½		....	-	....	-	....	-	....	-
Louisville & Nashv.—																									
Consolidated.... 7	105	-105½	105½-105½		105½-106½		102½-103½		103½-103½		103½-104	104½-104½	104½-104½	104½-104½	104½-104½	104½-104½	101½-101½	101	-102	102½-102½					
Cecilian Branch.....7	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	103	-103	106	-106	....	-	....	-
N. O. & Mob—1st....6	116	-119½	119½-119½		119½-120½		120½-120½		120½-121½		122½-123	119	-119	120	-120	119½-119½	120½-121	120½-121½	....	-	....	-	....	-
2d.....6	93½-101½		102	-103	102½-103½		103	-103	103	-103	....	-	102	-102	107	-107	....	-	107	-107	....	-	....	-

RAILROAD BONDS IN NEW YORK—1897 CONTINUED.

BONDS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.		JULY.		AUGUST.		SEPT'BER.		OCTOBER.		NOV'BER.		DEC'BER.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
Louis. & Nash.—(Con.)—																								
E. H. & Nash., 1st...6	113¼-113¾	114¼-114¾	115	-115	113	-113	113	-113
General mortgage...6	115½-116½	116½-117	....	....	....	117¼-118	118	-118¾	116	-117	116¼-117	116½-117	116¼-117	116¼-117	116¼-117	117½-119	118	-119	116½-117	....	....	....	....
Pensacola Div.....6	106½-108½	....	....	....	....	....	....	....	....	....	....	....	....	....	102	-103½	....	....	....	....	....	....	....
St. L. Div., 1st, '21...6	....	....	....	....	....	....	....	....	....	....	....	....	121	-121	....	....	....	....	....	....	....	....	....
Nash. & Decatur.....7	110	-110	107¼-107¾	108½-109½	110	-110	107½-107¾	107½-107¾	110	-110
Pensac. & Atl.—1st...6	100	-100	97	-97½	97½-98½	....	....	95½-95¾	95	-98	98½-97	98	-99	99	-100	102¼-104	105	-105	108	-108	....	....	....
50-year, gold, 1937...5	97	-100	100	-100	99	-99½	....	....	95½-95¾	96½-100	....	....	....	....	100½-100¾	101	-101	87¼-97¼	99	-99½	....	....	....
Unified, gold, 1940...4	78¼-80½	79¼-81	79¼-81	79¼-81	79	-80	79	-80	79	-80	80	-82½	80½-83½	83	-84½	83	-84½	83	-84½	84	-85	84½-87½	....
Col. trust, g., 1931...5	....	....	102	-102	103	-103	101	-101	....	....	98	-99½	....	....	103	-103	....	....	98½	100	99½-102	....	....
L. & N. & M. & M. 1st 4½	....	....	....	....	104¼-104¾	....	....	....	....	....	....	....	....	....	106½-106¾	....	....	....	....	....	....	....	....
Nash. Fl. & S., 1st, g. 5	85	-85	....	....	....	....	....	....	....	....	....	....	82½-82¾	84	-84	87	-87½	88	-88	....	....	88½-88¾	....
So. & No. Ala. cong. 5	92¼-94½	91	-91½	91¼-91¾	....	....	91¼-91¾	....	91¼-91¾	....	92½-93½	....	93½-94	93½-93½	....	93½-94	93½-93½	92¾-92¾	93	-94	....	....	....
Ken. Cent., 1987...4	85	-90	85	-90	85	-87¾	86	-86¾	86¾-88	89	-89½	87	-88	87	-87¾	....	....	88¼-89	87¼-88¾	87¼-88¾	....	....	....
Lou. N. A. & Ch.—1st...6	111	-112	112½-112¾	112½-112¾	112¾-112¾	113	-113	114	-114	115¼-115½	....	....	....	....	112	-113	113	-114½	....	....	114	-115	....
Con., g., 1916, 6, t. rc.	82	-85	85	-85	84	-84	83	-84	81	-84	84	-91½	91¼-92½	....	....	....	....	....	....	....	....	....	....
Gen. g., 1940, 5, t. rec.	....	....	42	-42½	43	-43	....	....	44	-44	45	-45	....	....	....	....	....	....	....	....	....	....	....
Manhat.—Con., 1990...4	93	-95	93½-95¼	93½-95¼	93½-94¾	01½-92¾	92½-92½	93¼-95½	95½-96½	96	-97¼	96	-97	93	-94½	93½-95	94½-96	....	....	....	....	....	....
Metropol. Elevat.—1st...6	116½-117½	117½-118¾	118½-119½	118½-119½	119	-110½	119½-120½	120½-121	117½-118¼	118	-118	118	-118¾	118	-119	118½-119½	119½-121½	119½-121½	....	....	....	....	....
2d, 1899.....6	105	-106	106	-106½	106¼-107	106¾-107¾	104½-105	104¼-105¼	105¼-106	105½-106	105½-106	105	-106	105½-106½	102½-103½	103¼-104	....	....	....	....	....	....	....
Met. St. Ry.—Gen'l...5	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Mex. Cent'l—Consol...4	68½-68¾	....	....	....	....	....	....	....	67	-67	....	....	....	....	66	-66	....	....	....	....	....	....	....
Mex. Int.—1st, 1942...4	71	-73	70¼-71	69	-69¼	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Mexican National—																								
2d, income, "B" ....6	10	-10	....	....	....	....	....	9	-10	10¾-10¾	13	-13	....	....	....	....	....	....	....	....	....	....	....
Mex. North'n—1st...6	95	-100	97	-97	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Mich. Cent.—1st, cons...7	116½-116¾	116½-117	117	-118	117½-119	116	-116½	116¼-117	116¼-117	116	-116½	116	-116¾	116	-116¾	117	-117½	113¾-114	114¼-115	....	....	....	....
1909.....6	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
1st, consol...5	107	-107	108	-108	107½-108	105½-106½	107	-107	107½-107¾	107½-107¾	105¼-105¾	106	-106½	

RAILROAD BONDS IN NEW YORK—1897 CONTINUED.

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RAILROAD BONDS IN NEW YORK—1897 CONTINUED:

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Mo. Pacific—(Con.)—												
St. L. & I. M. Ark. B. ex. 5	.... - ....	.... - ....	104 -104	103 -103	103 -104½	.... - ....	.... - ....	107 -107	106½ 107	105 -105½	107½-107½	106 -106¾
1st ext., 1947....4½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	104 -104½	.... - ....	104½-104½	106 -107	107 -107	107 -107¾	107¾-108¾
Cairo Ark. & Tex.. 7	98 - 98	101 -102	102 -102½ - - - - - - - - -
Gen. consol. & l. g. 5	73½- 76½	75 - 77½	73½- 76	70 - 71	67½- 70	70 - 80½	79 - 83½	82½- 87½	87½- 90½	83 - 87½	82½- 87	85½- 89
Stamped, guar....5	.... - ....	73½- 74	.... - ....	.... - ....	.... - ....	68 - 77	79 - 82	81½- 87	87 - 87	85 - 85 - -
Mobile & Ohio—												
New.....6	117 -118	119 -119	118½-119	119 -119	120½-121	116½-118	119½-120	120 -120½	120 -121½	122 -122½	122 -124	120 -121½
1st, ext., 1927.....6	.... - ....	.... - ....	112 -112	.... - ....	.... - ....	112 -112	.... - ....	114 -114	.... - ....	117 -117	.... - ....	119 -119
Gen. mort., 1938....4	66¾- 68	67½- 68½	65¾- 68	65 - 67	66½- 67	66½- 68½	68½- 71	71½- 77¾	72 - 76	70 - 72	71 - 73	72 - 78¾
Morg. L. & T. SS.—1st. 7	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	127½-127½	.... - ....	129 -129
1st, gold, 1920.....6	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	114 -114 -
Nashv. Chat. & St. L.—												
1st.....7	127½-128½	128½-129	130 -130	128½-129½	130 -131	131 -133½	130½-131	130 -130½	130 -130	129½-132½	132 -133	133½-133½
2d, 1901.....6	.... - ....	.... - ....	.... - ....	104½-104½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	105½-105½ -
Consol. g., 1928.....5	100 -101½	101½-102	101½-102½	99½-100½	99 - 99½	98½-100	100 -101½	101½ 103 -	101½-103	100½-103½	102 -103½	102½-103½
New York Central—												
N. Y. C. & H., 1st, cp. 7	117½-118½	118½-118½	118½-121	120½-121½	119½-120½	120½-120½	117½-118	117½ 118	117½-118½	117½-118½	118 -119½	119 -119½
Registered.....7	117 -117½	118 -118	118½-120½	120½-120½	119½-120½	120½-120½	117½-117½	117½-117½	117½-118	117½-117½	118½-118½	119 -119
Deb., 1884-1904...5	106½-107½	107½-108½	106 -109	108½-110	109½-110½	109½-110½	111 -111½	111½-112	109½-110	109 -109½	109½-110½	110½-110½
Registered.....5	106½-107½	107½-108½	.... - ...	109 -110	109½-110	109½-110½	110½-111	.... - ....	.... - ....	.... - ....	.... - ....	110 -110
Deb., '89-'04, reg. 5	.... - ....	107½-107½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	109 -109½ - - -
Deb., 'g, '90-1905. 4	.... - ....	102½-102½	103 -104½	104½-105½	105½-105½	103 -103½	.... - ....	104½-104½	.... - ....	104 -104½	.... - ....	103½-103½
Registered.....3	101½-101½	.... - ....	102½-104	.... - ....	.... - ....	.... - ....	.... - ....	103½-104½	.... - ....	103½-103½ - -
Debt certs., ext., g. 4	101½-103	102½-103½	104½-104½	.... - ....	103 -103½	103½-103½	104½-105	104½-104½	104½-104½	.... - ....	102½-103½ -
Registered.....3	.... - ....	.... - ....	.... - ....	.... - ....	103½-103½	.... - ....	104 -104 - - - - -
Harlem—1st, coup. 7	111½-111½	111½-112½	112½-113½	113½-114	110 -110½	110½-110½	111 -111	.... - ....	111½-111½	111½-111½	107½-107½	108½-108½
Registered.....7	111½-111½	111½-112½	113 -114	110½-110½	110 -110½	110 -110½ -	111 -111½	116½-111	107 -107	107½-107½	107½-109
N. J. Junc., 1st, gu. 4 - - - -	103 -103 - - - - - - -

RAILROAD BONDS IN NEW YORK—1897 CONTINUED.

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BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
N. Y. Central—(Con.)—												
West Shore, guar. . . .4	105 -107	106 $\frac{1}{4}$ -108	106 -107 $\frac{1}{2}$	107 $\frac{1}{2}$ -109 $\frac{1}{2}$	108 -109 $\frac{1}{2}$	108 $\frac{3}{4}$ -110 $\frac{1}{2}$	108 $\frac{1}{2}$ -110 $\frac{1}{2}$	107 -109 $\frac{1}{2}$	107 $\frac{1}{2}$ -108 $\frac{3}{4}$	107 $\frac{1}{2}$ -109 $\frac{1}{2}$	109 $\frac{1}{4}$ -111 $\frac{1}{2}$	110 $\frac{1}{4}$ -111 $\frac{1}{2}$
Registered.....4	104 -105 $\frac{1}{2}$	105 $\frac{1}{4}$ -106 $\frac{1}{2}$	105 $\frac{1}{2}$ -106 $\frac{1}{2}$	105 $\frac{3}{4}$ -109	108 -109	107 $\frac{1}{2}$ -109 $\frac{1}{4}$	108 $\frac{1}{4}$ -109	107 $\frac{1}{4}$ -108 $\frac{3}{4}$	107 -108	106 $\frac{3}{4}$ -108 $\frac{3}{4}$	108 $\frac{3}{4}$ -111 $\frac{1}{2}$	108 $\frac{3}{4}$ -111 $\frac{1}{2}$
Beech Creek, 1st, g.4	103 -106	106 $\frac{1}{2}$ -107	107 -108 $\frac{1}{2}$	108 $\frac{1}{4}$ -108 $\frac{1}{4}$	.... - ....	.... - ....	.... - ....	.... - ....	108 -108	.... - ....	108 $\frac{1}{2}$ -108 $\frac{1}{2}$ -
Clear. Bit.Coal., 1st.4	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	86 - 86 -
Rome Water. & Og.—												
Con. 1st, ext.....5	117 $\frac{1}{4}$ -119 $\frac{1}{4}$	119 $\frac{1}{2}$ -121	120 -121	119 -119 $\frac{1}{4}$	119 -120	121 $\frac{1}{4}$ -121 $\frac{1}{4}$	120 $\frac{1}{2}$ -121 $\frac{1}{2}$	120 -121	119 $\frac{1}{2}$ -121 $\frac{1}{2}$	119 -119 $\frac{1}{4}$	118 $\frac{1}{2}$ -120	119 $\frac{1}{4}$ -122 $\frac{1}{2}$
Utica & Bl. Riv. gu.4	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	107 $\frac{1}{2}$ -107 $\frac{1}{2}$	.... - ....	.... - ....	.... - ....	107 $\frac{1}{2}$ -107 $\frac{1}{2}$ - -
N.Y.Chic.&St.L.—1st.4	103 $\frac{3}{4}$ -106	105 -105 $\frac{1}{4}$	105 $\frac{1}{2}$ -106 $\frac{1}{4}$	103 $\frac{1}{2}$ -104 $\frac{1}{2}$	104 $\frac{1}{2}$ -105	104 $\frac{1}{2}$ -105 $\frac{1}{2}$	105 $\frac{1}{2}$ -106	105 $\frac{1}{4}$ -107	105 $\frac{1}{2}$ -108	103 $\frac{3}{4}$ -104 $\frac{3}{4}$	103 $\frac{3}{4}$ -106 $\frac{1}{2}$	106 $\frac{1}{4}$ -107
Registered.....4	.... - ....	105 -105	.... - ....	.... - ....	102 $\frac{1}{2}$ -102 $\frac{1}{2}$	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	103 -103 -
N.Y.&N.E.—1st, 1905.7	119 $\frac{1}{2}$ -119 $\frac{1}{2}$	.... - ....	120 -120	.... - ....	121 -121 $\frac{1}{2}$	123 -123 - - - - - -
1st, 1905.....6	114 -114	.... - ....	.... - ....	.... - ....	113 $\frac{3}{4}$ -114 - - - - - - -
N. Y. N. H. & Hartf'd—												
1st, reg., 1903.....4	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	104 $\frac{1}{2}$ -104 $\frac{1}{2}$ - - .
Con.db. ct., all ins.pd.	135 -137 $\frac{1}{2}$	132 $\frac{1}{2}$ -138	139 $\frac{1}{4}$ -140	138 -139 $\frac{1}{2}$	137 -138	135 $\frac{1}{2}$ -138	138 -139	139 -140	140 $\frac{1}{2}$ -142	139 $\frac{1}{2}$ -140	138 $\frac{3}{4}$ -140	140 $\frac{1}{4}$ -144
N. Y. & No.—1st, gold.5	118 $\frac{1}{2}$ -119	.... - ....	.... - ....	.... - ....	121 $\frac{1}{2}$ -121 $\frac{1}{2}$	.... - ....	.... - ....	.... - ....	122 $\frac{1}{2}$ -122 $\frac{1}{2}$ - - -
N. Y. Ont. & West'n—												
1st, gold.....5	108 $\frac{3}{4}$ -108 $\frac{3}{4}$	108 $\frac{1}{4}$ -109	108 $\frac{1}{2}$ -110	109 $\frac{1}{4}$ -110	109 $\frac{1}{2}$ -111	109 -109 $\frac{1}{2}$	110 $\frac{1}{2}$ -110 $\frac{1}{2}$	109 -110 $\frac{1}{2}$	108 $\frac{3}{4}$ -109 $\frac{1}{2}$	108 -109	108 -109 $\frac{1}{4}$	107 -108
Ref., 1st, 1992.....4	88 $\frac{1}{4}$ - 92	91 $\frac{1}{2}$ - 96	93 $\frac{1}{4}$ - 94 $\frac{1}{2}$	92 $\frac{3}{4}$ - 93 $\frac{3}{4}$	92 $\frac{1}{2}$ - 93 $\frac{1}{2}$	93 $\frac{1}{2}$ - 96	96 - 96 $\frac{1}{2}$	96 $\frac{1}{4}$ - 99	96 - 98	96 - 97 $\frac{1}{4}$	95 $\frac{1}{4}$ - 97	96 $\frac{1}{4}$ - 97 $\frac{1}{2}$
N. Y. Susq. & West'n—												
Refunding.....5	100 -103 $\frac{1}{2}$	101 $\frac{1}{2}$ -103	101 $\frac{1}{2}$ -103	102 $\frac{1}{4}$ -102 $\frac{1}{2}$	101 $\frac{1}{4}$ -101 $\frac{1}{2}$	101 -105	102 $\frac{1}{2}$ -105	104 $\frac{1}{2}$ -105	105 $\frac{1}{4}$ -107	105 $\frac{1}{2}$ -106 $\frac{1}{4}$	105 $\frac{1}{2}$ -105 $\frac{1}{2}$	105 $\frac{1}{2}$ -106
2d, 1937.....4 $\frac{1}{2}$	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	73 - 73	.... - ....	.... - ....	84 - 85	84 - 84	.... - ....	85 - 85
Gen., gold, 1940.....5	73 - 74 $\frac{1}{2}$	70 $\frac{1}{4}$ - 72 $\frac{1}{2}$	71 - 72 $\frac{1}{2}$	69 - 71	70 - 70	68 - 78 $\frac{1}{2}$	78 - 87	83 $\frac{1}{4}$ - 87	84 - 90 $\frac{1}{4}$	87 - 88 $\frac{1}{2}$	84 - 87	86 - 87
Term., 1st, 1943, g.5	105 106	105 $\frac{1}{2}$ -106 $\frac{1}{2}$	106 $\frac{1}{2}$ -107 $\frac{1}{2}$	.... - ....	105 -105 $\frac{1}{4}$	105 -105 $\frac{1}{2}$	.... - ....	.... - ....	.... - ....	108 $\frac{1}{2}$ -108 $\frac{1}{2}$	108 $\frac{1}{2}$ -108 $\frac{1}{2}$	109 $\frac{1}{2}$ -109 $\frac{1}{2}$
Wilk.&E., 1st, 1942.5	87 $\frac{1}{2}$ - 89	89 - 90	88 $\frac{1}{4}$ - 89 $\frac{1}{2}$	.... - ....	.... - ....	87 $\frac{1}{2}$ - 88 $\frac{1}{4}$	87 $\frac{1}{2}$ - 98	95 - 96 $\frac{1}{2}$	95 - 96 $\frac{1}{2}$	.... - ....	94 - 96	93 - 94
Mid'd of N. J., 1st...6	117 -119 $\frac{1}{2}$	119 -119	.... - ....	116 $\frac{1}{2}$ -116 $\frac{1}{2}$	117 $\frac{1}{2}$ -117 $\frac{1}{2}$	118 -118 $\frac{1}{2}$	119 -120 $\frac{1}{2}$	119 $\frac{1}{2}$ -119 $\frac{1}{2}$	120 $\frac{1}{2}$ -121	.... - ....	117 -120	120 -120
Norfolk & So.—1st, '41..5	.... - ....	100 $\frac{1}{4}$ -100 $\frac{1}{4}$	104 -105	.... - ....	.... - ....	104 -108 - - - - - - ..
Norfolk & Western—												
General.....6	117 -117	.... - ....	.... - ....	.... - ....	122 -122	.... - ....	122 $\frac{1}{2}$ -123 $\frac{1}{2}$	.... - ....	122 -122	.... - ....	.... - ....	121 $\frac{1}{2}$ -123 $\frac{1}{4}$

RAILROAD BONDS IN NEW YORK—1897 CONTINUED.

BONDS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.		JULY.		AUGUST.		SEPT'BER.		OCTOBER.		NOV'BER.		DEC'BER.	
	Low.	High.	Low.	High.	Low.	High.	Low.	High.	Low.	High.	Low.	High.	Low.	High.	Low.	High.	Low.	High.	Low.	High.	Low.	High.	Low.	High.
Norfolk & West'n—(Con)—																								
New River, 1st.....6	...	...	...	...	...	...	111	-116	118	-118	119	-120	...	...	...	...	...	...	120½-120½	...	...	120½-120½	...	...
100-yr. 5s, tr. rec...	63	-63	65	-67	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Md. & W., 1st, tr. rec.	...	...	68	-68	67	-67	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Co'l. Con. & T., 1st...5	...	...	101	-101	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Sc. Val. & N. E., 1st.4	81¾	-83¾	82½	-83¾	83	-83¾	82	-82½	80	-80½	79½	-83¼	82½	-83	82½	-84	84	-85	84	-85	80¾	-83	82	-84½
N. & W. Ry., 1st, con.4	...	...	...	...	70	-74½	67½	-71¼	67½	-70	70½	-74	72½	-73½	73½	-77½	77¾	-80½	76	-77½	76	-77½	76½	-79¼
Northern Pacific—																								
Gen. 1st, land grant.6	113	-114¾	114¾	-116	115½	-116¾	115½	-116¾	117	-117¾	117½	-120½	116	-118	118	-120	120½	-122½	119½	-121	117	-120¾	118	-120
Registered.....6	113¾	-114¾	115¾	-115¾	116½	-117	116	-116¾	117½	-117¾	117	-119	116½	-116½	118½	-119	120½	-122	119½	-121½	117¾	-118	117	-120
Gen. 3d, trust rec....	77½	-82	82½	-82½	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Consol. 5s, trust rec.	54¾	-59½	58½	-60	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Sp. & P. s. f., tr. rec.6	34	-36	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
St. Paul & No. Pac. 6	124½	-124½	123¼	-125	125¾	-125¾	127	-127½	128	-128	128½	-129	129	-130	...	...	127	-127	128	-128	...	...	128	-128
Regis'd certificates.	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	128½	-128½	126	-126	...	...
Dul. & M., 1st, tr. rec.	81	-81½	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Dak. Div. 1st, t. rc.6	80¾	-81½	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
No. Pac. Ter. Co., 1st.6	104½	-106½	107	-108	108	-110	106½	-110	97¾	-107¾	104¼	-104¼	104	-104¼	104	-110	107	-110	103	-107	103½	-105	104¼	-107
No. Pac. & Mon., 6s,																								
J. P. M. & Co. certs.	41½	-45	45½	-46¼	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
No. Pac. Ry.—Pr. lien.4	85½	-87½	87	-88½	87½	-88½	86	-87	86¾	-88¾	88¾	-90¼	88½	-90¼	90	-92	91½	-92¾	90	-91¼	90	-92½	92½	-96
Registered.....	...	...	...	...	87½	-88	85½	-86½	88	-88	...	...	...	...	...	...	92½	-92¾	90¼	-90¼	...	...	...	...
General lien. 2047..3	52½	-55	53½	-56¼	52¼	-55½	51½	-54½	51½	-54½	54½	-57½	55¼	-58½	57	-60½	59	-61½	58¼	-60½	56½	-59½	59½	-61½
Ohio Ind. & West.—See																								
C. U. C. & St. Louis..																								
Ohio & Mississippi—																								
Consol. sink. fund...7	...	...	...	...	104	-104¼	104½	-104¼	104½	-104¼	104¼	-106	102½	-102½	102	-102	...	...	102¾	-102¾	103	-103¾	...	...
Consol., 1898.....7	102¼	-102½	102½	-103½	104	-104¼	104½	-104¼	...	...	105½	-105½	102	-102¼	102	-102	...	...	102¼	-102¼	102½	-102½	103	-103
2d, consol., 1911...7	115	-115	116	-118	118	-120	116	-117½	...	...	117½	-120	...	...	...	...	...	...	...	...	...	...	120	-121
Springf. Div., 1905..7	101	-101	102½	-103½	103¼	-105½	102	-102¾	100½	-101½	101½	-102	101	-102½	101½	-104½	101½	-101½	102	-106

RAILROAD BONDS IN NEW YORK—1897 CONTINUED.

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BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Ohio River—												
1st, gold, 1936... 5	...	...	...	101½-101½	102 -102¼	...	...	...	...	102¼-102¼	105 -105	...
Ohio Southern—1st... 6	85 - 90	83½- 86½	84 - 90	84½- 85¼	88 - 88	84¼- 84¼	...	86 - 86	...	...	77 - 80	...
Gen., gold, 1921... 4	...	14 - 14	10 - 11	...	...	9 - 9	9 - 9	12 - 16	14 - 18	...	14 - 14	...
Trust receipts.....	14 - 15	14 - 14	9½- 11½	8¼- 9	8½- 8½	...	...	...	...	...	...	...
O. & St. L.—1st, t.rec. 4	49½- 50	50 - 51	51 - 55	...	52 - 52	50 - 57	56 - 56	57 - 59	59 - 59	58 - 59½	...	...
Om. & St. L.—1st, '01. 4	...	...	...	...	...	...	...	...	...	...	76 - 83	82½- 86½
Oreg. & Cal.—1st... 5	...	...	...	...	...	72½- 72½	...	...	...	...	...	...
Oreg. Improvem't Co.—												
1st..... 6	89 - 90¼	...	89 - 89	88 - 90	...	89 - 89	100 -105	103 -106	107½-108	...	...	...
Trust receipts.....	85½- 86	86 - 86	85¼- 87½	85½- 87	87½- 89	84½- 85	90 - 98½	98 - 101¼	101 -103¼	99½-103½	102 -103	99½-102½
Consol., gold, 1939.. 5	...	15 - 15	...	...	...	19½- 20	32½- 32½	...	...	...	...	...
Trust receipts....	16½- 18	...	17½- 19½	...	15½- 15½	...	...	...	...	...	...	...
1st instal'm't paid..	...	...	...	...	...	17 - 20	19½- 24¼	24¼-41	438 -449	440½-443	437½-442½	442 -45½
Or. R.R. & Nav.—Con. 4	80 - 83	82¼- 84	82½- 83½	81½- 82½	82¼- 86	83½- 85½	85 - 87¼	87½- 89½	89½- 91¼	91 - 92½	92½ 94¼	92½- 93½
Oreg. R'y & Nav.—1st. 6	110 -111½	112 -113	112½-113½	113 -114	112½-113	113 -114	111 -111	111 -112½	112 -112½	111½-112½	111½-112½	115 -116½
Oreg. Short Line—1st. 6	113½-116	115 -118	116 -119	116 -118	117½-118	118½-120	120 -121	117 -118½	115½-117½	116 -119½	119½-121¼	122 -124
Trust receipts.....	111½-116	113½-117½	115 -117½	115½-116	115½-117½	117½-118½	119 -119	...	...	...	...	...
Utah & North., 1st. 7	...	114 -117	117 -118	...	...	117½-119½	116½-119	118½-118½	...	...	...	120 -120
Gold, 1926..... 5	...	...	...	...	102 -102	...	...	...	...	...	...	...
Or. Sh. Line—1st, con. 5	...	...	...	...	...	...	86 - 92	91¼- 93½	91 - 92½	90 - 92½	91 - 94½	94½- 99¼
Non-cum. inc., A..... 5	...	...	...	...	...	...	44 - 54	54 - 61½	56 - 60	55½- 58½	52 - 57¼	57 - 59½
Non-cum. inc., B..... 5	...	...	...	...	...	...	...	38 - 38	40 - 40¼	39 - 39	36 - 38¼	39 - 39¼
Pennsylvania Co.—												
1st, coupon. 4½	109½-111	110¼-111	111 -111	111 -112½	112¼-113½	111 -111	111½-112	111½-112½	111½-113½	113¼-114¼	113½-114½	114½-115¼
Registered 4½	109½-109½	109½-109½	...	110 -112	111½-111½	110½-112¼	110½-110½	111½-112	...	...	112½-114½	112¼-114¼
P.C.C. & St. L., Sr. A 4½	108 -109	109 -109	109½-109½	106½-108½	...	...	110½-110½	111 -111	111 -112	108½-109	...	111¼-111½
Series B., 1942... 4½	108¼-108¾	108¼-109	109½-109½	106½-107½	110 -110	110 -111	110½-110½	111¼-111¼	...	...	110½-110½	111¼-111½
Series D., 1945... 4	...	...	...	102 -102	...	...	...	101½ 101½	...	102 -102	...	...

* All assessments paid. ‡ 2d instalment paid. § 3d instalment paid.

[illegible]

RAILROAD BONDS IN NEW YORK—1897 CONTINUED.

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BONDS.	JANUARY		FEBRUARY		MARCH		APRIL		MAY		JUNE		JULY		AUGUST		SEPT'BER		OCTOBER		NOV'BER		DEC'BER	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
Pine Creek—1932..... 6	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	137	-137	....	-
P.C.C.&St.L.—See Pa.Co.																								
P.C. & St.L.—See Pa. Co.																								
Pittsb.Sh.&L.E.—1st.5	95	-100	99	-99%	99 $\frac{3}{4}$ -102 $\frac{1}{2}$		100	-100 $\frac{1}{2}$	100 $\frac{1}{2}$ -103 $\frac{1}{2}$		102 $\frac{3}{4}$ -104 $\frac{1}{4}$		105 $\frac{1}{4}$ -106 $\frac{3}{4}$		106	-109	106 $\frac{1}{2}$ -108 $\frac{3}{4}$		102 $\frac{1}{2}$ -104 $\frac{1}{2}$		102 $\frac{1}{4}$ -105 $\frac{1}{2}$		105 $\frac{1}{2}$ -106 $\frac{1}{2}$	
1st, consol., 1943....5	....	-	....	-	....	-	....	-	....	-	....	-	98	-98	....	-	....	-	....	-	....	-	....	-
Pittsb. & West.—1st..4	74	-74 $\frac{1}{2}$	72	-74	70	-73	70 $\frac{1}{4}$ -71 $\frac{3}{4}$		68	-70 $\frac{1}{2}$	66	-72	71 $\frac{1}{2}$ -73		74	-75	75	-78	77 $\frac{1}{2}$ -78 $\frac{3}{4}$		76	-77	76 $\frac{3}{4}$ -80	
Gold, 1891-1941....5	....	-	....	-	33 $\frac{1}{2}$ -33 $\frac{1}{2}$		....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-
Reading—Gen., 1997.4	....	-	....	-	....	-	80 $\frac{1}{2}$ -80 $\frac{1}{2}$		80 $\frac{1}{2}$ -81 $\frac{1}{2}$		81 $\frac{1}{2}$ -84 $\frac{1}{2}$		81 $\frac{1}{2}$ -83 $\frac{1}{4}$		83 $\frac{1}{2}$ -86 $\frac{1}{2}$		84 $\frac{1}{2}$ -86 $\frac{1}{2}$		83 $\frac{1}{4}$ -85 $\frac{1}{4}$		82 $\frac{1}{2}$ -84 $\frac{1}{4}$		84 $\frac{1}{2}$ -86 $\frac{1}{2}$	
Rich. & Danv.—See So.																								
Rio Gr. Junc.—1st....5	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	90	-90	....	-	....	-
Rio Grande So.—1st..5	63 $\frac{1}{2}$ -63 $\frac{1}{2}$		....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-
Rio G.W.—1st, 1939..4	72 $\frac{1}{2}$ -74		72 $\frac{1}{4}$ -74 $\frac{1}{4}$		70 $\frac{1}{2}$ -73 $\frac{1}{2}$		71	-72 $\frac{1}{2}$	72 $\frac{1}{2}$ -73 $\frac{1}{2}$		73	-78 $\frac{1}{4}$	76 $\frac{1}{4}$ -78 $\frac{3}{4}$		77 $\frac{1}{2}$ -80 $\frac{1}{4}$		80	-83 $\frac{1}{2}$	80 $\frac{1}{2}$ -82 $\frac{1}{4}$		81	-81 $\frac{1}{4}$	81 $\frac{1}{2}$ -84	
R. W. & O.—See N. Y. C.																								
St. Jos. & Gr. Island—																								
1st, 6, trust receipts..	47 $\frac{1}{2}$ -49 $\frac{1}{2}$		48	-50	50	-54	52	-54 $\frac{1}{4}$	52	-54 $\frac{1}{4}$	54 $\frac{1}{2}$ -61		....	-	....	-	....	-	....	-	....	-	....	-
1st, 1947..... 2-3-4	....	-	....	-	....	-	....	-	....	-	62 $\frac{1}{2}$ -66		64 $\frac{1}{4}$ -66 $\frac{1}{2}$		66	-68	67	-69	67	-67 $\frac{3}{4}$	67 $\frac{1}{2}$ -68 $\frac{1}{2}$		68 $\frac{1}{2}$ -71 $\frac{1}{2}$	
2d Income, 1925.....	....	-	....	-	13 $\frac{1}{2}$ -14 $\frac{1}{2}$		....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-
St. L. Alt. & T. H.—																								
1st, 1914..... 5	....	-	....	-	....	-	104 $\frac{1}{2}$ -104 $\frac{1}{2}$		....	-	....	-	....	-	105 $\frac{1}{2}$ -105 $\frac{1}{2}$		....	-	....	-	105 $\frac{1}{4}$ -106 $\frac{1}{2}$		105	-105
Ch.St.L.&P., 1st, gu.5	....	-	....	-	....	-	....	-	....	-	....	-	106	-106	....	-	....	-	....	-	....	-	....	-
St. Louis So., 1st....4	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	90	-90	....	-
St. L. & I. M.—See M. Pac.																								
St. L. & S. F. RR.—g..4	62 $\frac{1}{2}$ -64 $\frac{1}{2}$		65	-66 $\frac{1}{2}$	63	-65 $\frac{1}{2}$	63	-64	63 $\frac{1}{2}$ -67 $\frac{1}{2}$		66 $\frac{1}{4}$ -70 $\frac{3}{4}$		67 $\frac{1}{4}$ -70		69 $\frac{1}{2}$ -73		70	-72	70	-71 $\frac{1}{2}$	70 $\frac{1}{2}$ -74		73 $\frac{1}{4}$ -77	
St. L. & San Fran.—																								
2d, class A, 1906.....6	112	-114	..	-	114 $\frac{1}{2}$ -114 $\frac{1}{2}$		115	-115	112 $\frac{1}{2}$ -112 $\frac{1}{2}$		114 $\frac{1}{4}$ -115		....	-	....	-	....	-	....	-	....	-	114 $\frac{1}{2}$ -114 $\frac{1}{2}$	
Class B, 1906.....6	112	-114	114	-115 $\frac{1}{4}$	114 $\frac{1}{2}$ -114 $\frac{1}{2}$		114 $\frac{3}{4}$ -115 $\frac{1}{2}$		112	-113 $\frac{1}{2}$	115	-115	115 $\frac{1}{2}$ -115 $\frac{1}{2}$		....	-	....	-	116 $\frac{1}{2}$ -116 $\frac{1}{2}$		114 $\frac{1}{4}$ -114 $\frac{1}{4}$		114	-114 $\frac{1}{2}$
Class C, 1906.....6	112 $\frac{3}{4}$ -113 $\frac{1}{2}$		111 $\frac{3}{4}$ -115		114	-114 $\frac{1}{4}$	115	-115 $\frac{1}{2}$	111 $\frac{3}{4}$ -113 $\frac{1}{4}$		114 $\frac{3}{4}$ -114 $\frac{3}{4}$		115 $\frac{1}{4}$ -115 $\frac{1}{2}$		115 $\frac{1}{2}$ -115 $\frac{1}{2}$		115	-115 $\frac{1}{2}$	115 $\frac{3}{4}$ -115 $\frac{3}{4}$		....	-	114 $\frac{1}{4}$ -114 $\frac{1}{2}$	
General, 1931.....6	108 $\frac{1}{2}$ -111 $\frac{1}{2}$		111 $\frac{1}{2}$ -112 $\frac{1}{2}$		111	-112 $\frac{1}{4}$	110 $\frac{1}{4}$ -111		111 $\frac{1}{4}$ -113 $\frac{1}{4}$		113 $\frac{1}{4}$ -116 $\frac{1}{2}$		113	-113 $\frac{3}{4}$	114 $\frac{1}{4}$ -116		114 $\frac{3}{4}$ -116		114 $\frac{1}{2}$ -116 $\frac{1}{2}$		115	-117 $\frac{1}{2}$	117 $\frac{1}{2}$ -119 $\frac{1}{2}$	
General, 1931.....5	94 $\frac{1}{2}$ -98		97 $\frac{1}{4}$ -98 $\frac{1}{2}$		96	-97 $\frac{1}{2}$	96	-96	96 $\frac{1}{4}$ -99		99	-101 $\frac{1}{2}$	98 $\frac{1}{4}$ -99 $\frac{3}{4}$		99 $\frac{1}{2}$ -101 $\frac{1}{2}$		100	-101 $\frac{1}{2}$	100 $\frac{1}{2}$ -101 $\frac{1}{4}$		100 $\frac{3}{4}$ -103 $\frac{1}{2}$		103 $\frac{1}{4}$ -105 $\frac{1}{2}$	

RAILROAD BONDS IN NEW YORK—1897 CONTINUED.

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
St. L. & S. Fr.—(Con.)—												
1st, trust, 1987.....5	87½- 90	.... - ....	.... - ....	.... - ....	86 - 90	87 - 89	89 - 89½	90 - 90	92¾- 92¾	.... - ....	88 - 88	93½- 95
Ft. S. & Van. B. B. 1st.6	.... - ....	.... - ....	110 -110	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	105 -105 - -
St. L. K. & S. W. 1st.6	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	35 - 35 - - - - - -
St. Louis Southw'n—												
1st, 1989.....4	69 - 70	68 - 70	62 - 69½	59¾- 66½	64½- 65½	65½- 68½	67½- 70	70½- 76	73 - 76½	72½- 74	70¾- 73½	72 - 74
2d inc., 1989.....4	25½- 28	.... - ....	18½- 24	15 - 22	21 - 22	25 - 25	26 - 28	28½- 31¼	30½- 31	26¾- 29½	27 - 27½	28 - 28
St. Paul City Cable—												
Consol., 1937.....5	.... - ....	91 - 91	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	90 - 90 -
St. P. & Dul.—2d, 1917.5	103½-103½	104¼-104¼	103¾-104	102 -102	102 -102½	102½-102½	.. -	105 -105	105 -105	.... - ....	104½-106	105½-107¾
St. P. Minn. & Man.—												
1st, 1909.....7	105½-105½	107 -107 - - - - - - - - - -
2d mort., 1909.....6	118¾-119	120 -120	121¾-122½	119½-120½	120½-120½	121 - 121¾	122½-122½	.... - ..	.... - ....	.... - ....	119 -120	121¼-122¾
Dakota Extension....6	116¾-119	119½-120	120½-120¾	121½-122	119¾-119¾	120¾-121¾	122¾-122¾	.... - ....	120 -120½	.... - ...	119 -120½	121 -121½
1st, consol., 1933...6	123 -124	123½-124¼	.... - ....	126¼-126¼	126¾-127½	128¾-129	125½-126½	125½-126½	126½-126½	128 -128	126 -128½	130 -130
Reduced to.....4½	102½-103½	103 -104	104½-107	105¾-106½	106¾-106¾	106¾-107¾	105 -105½	105 -106½	105½ 106½	106 -100¾	106 -107½	107½-108½
Registered.....	.... - ....	.... - ....	100½-106½ - - - - - - - - -
Mont. Ext., 1st, 1937.4	87¾- 90	90¼- 90½	90½- 92½	90 - 93	92½- 94½	92 - 92	93 - 93½	94 - 95	94½- 94½	.... - ....	93½- 94¼	93 - 93½
Registered.....	85 - 86	.... - ....	.... - ....	89½- 89½ - - - - - - - -
Minn. Un., 1st, 1922.6	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	123 -123	125 -125	126 -126 - - -
Mont. Cen., 1st, 1937.6	114½-115	114¼-115¼	.... - ....	119 -119	119 -120	120 -121½	117½-119	119 -119½	.... - ....	122¾-122¾ - -
Registered.....	.... - ....	.... - ....	.... - ....	115 -115 - - - - - - - -
1st, guar., 1937....5	.... - ....	103 -103	104¾-106½	106½-106½	106 -107½	107 -108	105 -106	105 -106½	107 -107	105 -106½	106 -106½ - ...
E. Minn., 1st Div. 1st.5	.... - ....	106¼-106¼	108 -108	106 -108	.... - ...	107¾-107¾	107½-107½	107¾-107½	105¼-107	106 -106	107 -107¼ -
Willmar & S. F., 1st.5	106½-106½	106¾-106¾	106 -107½	.... - ...	107¾-108	.... - ...	107½-107½	107¾-108	.... - ....	.... - ....	110 -111 -
S. Fr. & N. Pac., 1st...5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	100½-100½ - -
San An. & Ar. Pass—												
1st, 1913, gold, gu...4	54½- 57	57 - 59	57¼- 59¼	57 - 58¼	56¾- 57½	57½- 60¼	58½- 61¼	60½- 63	59¼- 62	59½- 61¼	59 - 60¼	60 - 62
S. Fla. & W., 1st, cou.6 - - - - - - -	106½-106½ -	104½-104½ - - ...

RAILROAD BONDS IN NEW YORK—1897 CONTINUED.

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BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Sent. L. S. & East'n—												
1st tr. rec. ass't pd..6	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	38 - 40	.... - ....	.... - ....	.... - ....	38 - 40
So. Car. & Ga.—1st....5	.... - ..	87½- 91	90 - 92½	92 - 93	90 - 91½	90½- 93	90½- 91½	91 - 95½	94 - 95½	93 - 95	92 - 94	94½- 95½
So. Pac., Arizona—1st.6	91 - 94½	90 - 93½	92½- 93½	92½- 94½	94 - 96½	94 - 94	92 - 99	98½-100½	99½-100	95 - 101	100 - 103	103 - 105
South. Pac., Cal—1st..6	108 - 108	.... - ....	.... - ....	106½-100½	106 - 106	.... - ....	108½-108½	108 - 108	108½-109	105½-106½	108 - 108	109 - 109
1st, consol., 1937....5	85½- 86½	85 - 87	85½- 88	87½- 88½	86 - 89	88 - 90½	90½- 91½	91½- 92½	91½- 92½	90 - 92	90 - 93	92 - 94
Au. & N.W., 1st,'41.5	82 - 83½	83½- 84½	84½- 89	85 - 85½	84½- 84½	84½- 84½	82 - 83½	83½- 85½	83½- 84½	83 - 84½	83½- 84½	85 - 89½
So. Pac., N. Mex.—1st.6	102 - 104½	103 - 105	103 - 103½	103½-104½	104½-106	105½-106½	103 - 104½	105 - 106½	106½-107	106½-107	106½-108½	108½-108½
Southern—												
1st, consol., 1994....5	89 - 91	88½- 90½	87½- 90½	88 - 89½	88½- 90½	90½- 93½	89½- 91½	91 - 94½	92 - 95	91½- 93½	89½- 92½	92½- 95½
E.Tenn.reorg.lien.4-5	89 - 89½	89 - 89	86½- 86½	.... - ....	86 - 86	87 - 90	89 - 89½	90 - 91½	90 - 92	90 - 91½	91½- 92½ -
Alabama Cent., 1st.6	.... - ....	109½-109½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	112½-112½ - - - -
Col. & Green, 1st.5-6	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	115½-115½	.... - ....	.... - ....	114½-117	116½-119
E.Tenn.V. & Ga., 1st.7	107½-108½	108½-108½	108½-109½	109½-109½	109½-110	110½-111	107½-108½	108 - 108	108½-109	108½-108½	109 - 109½	110 - 110½
Divisional.....5	112 - 112	.... - ....	112 - 113	113½-115½	114 - 114	116 - 116	.... - ....	113 - 115½	115 - 116	115 - 116	115 - 116 -
Consol., 1st, g.....5	107 - 108½	108 - 108½	108½-109½	109 - 109½	107½-107½	107½-109½	109½-109½	110 - 112	110 - 110½	110½-111	108½-109½	109½-110½
Ga. Pac., 1st, g.....5-6	107½-113	113½-114½	114 - 114½	114½-115	115½-116	118 - 119	115½-117½	118½-119½	117½-118½	118 - 119½	120 - 120	122½-122½
Knox. & O., 1st, g...6	112 - 113½	114 - 115	114½-114½	114 - 114½	114 - 115	115 - 116½	113½-113½	113 - 113	113 - 115	-	114½-115½	115½-117
Rich. & Dan., con., g.6	117½-120	120 - 122	121 - 122½	121½-122	122 - 123	124½-124½	121½-121½	122 - 122½	123 - 123	123 - 123	124 - 124½	124½-124½
Equip.s.f.g., 1909 5	100 - 100	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	101 - 101 -
Debenture, st'p'd..5	95 - 95	100 - 101	.... - ....	.... - ....	97 - 98½	99½-100	.... - ....	.... - ....	.... - ....	100 - 100	100 - 100 -
Va. Mid., g, 1936...5	100 - 102½	102½-103	102 - 103½	101 - 102	100 - 100	101 - 101½	101 - 102	103 - 103	102½-104½	104 - 104½	103 - 103	103 - 103½
1936, g., stamped..5	100½-101	102 - 102	.... - ....	101½-102½	99½-100	101 - 101½	101½-102½	102½-103½	102½-103½	.... - ....	102½-102½ -
Wash. O. & W., 1st.4	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	81 - 81	83 - 84 - - - -
W. N. Car., 1st, con.6	111½-112	111½-113	113 - 114½	113½-114½	114½-114½	115½-116½	113 - 113½	.... - ....	.... - ....	114 - 114	115 - 115 -
Term'l Ass'n of St. L.—												
1st, cons., g., 1944..5	105½-106½	103½-103½	106 - 106½	106½-106½	106½-107½	107½-108½	107½-108½	.... - ....	.... - ....	106½-107½	107½-108	108 - 108½
1st, gold, 1939.....4½	109 - 109	.... - ..	109½-109½	.... - ....	.... - ....	110 - 110	110½-110½	.... - ....	111½-111½ - - -
St. L. Mer. B. & T...5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	103 - 103 - -

RAILROAD BONDS IN NEW YORK—1897 CONTINUED.

BONDS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.		JULY.		AUGUST.		SEPT'BER.		OCTOBER.		NOV'BER.		DEC'BER.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
Texas & N. Orleans—																								
1st, 1905.....7	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-
1st, consol., 1913, g.5	91¾	- 94¾	94	- 94¾	94¾	- 95¾	95¼	- 95¾	95¼	- 96	96	- 96¾	93¾	- 95¼	95	- 96¾	96¾	- 97½	96¾	- 97¼	96¾	- 98	98	- 98¾
Sabine Div., 1st.....6	....	-	....	-	....	-	....	-	106	- 106	106	- 106	....	-	....	-	....	-	....	-	106¾	- 106¾	....	-
Texas & Pacific—																								
1905.....6	107	- 107	....	-	....	-	....	-	....	-	....	-	....	-	105½	- 105½	....	-	....	-	107	- 107	108	- 108
1st, gold, 2000.....5	85¾	- 89	88	- 90	88	- 89½	88	- 90	88¾	- 89½	87	- 92½	92	- 94½	94½	- 96¾	95½	- 96¾	95	- 96	94½	- 97¾	95½	- 98
2d, g., inc., 2000.....5	19¾	- 23	20¾	- 22½	18¾	- 22	18	- 20¾	20	- 22	21¼	- 28¾	20¾	- 29¾	29¼	- 33¾	28¾	- 33¾	25¾	- 30¾	25¼	- 28½	28	- 31
Tbird Avenue (N. Y.)—																								
1st, 1937.....5	....	-	122	- 122½	122¼	- 122½	121½	- 122	123	- 123	124½	- 124½	120	- 123½	122½	- 123½	121¾	- 123	123	- 123	123¾	- 123½	123¾	- 124½
Toledo & Ohio Cent.—																								
1st.....5	105	- 105	105	- 108	102	- 102	103½	- 104	103½	- 103½	103	- 105	102	- 103½	103	- 104	103½	- 104½	101¼	- 104	101¼	- 104	105	- 106
West. Div., 1st, '35.5	104½	- 104½	104	- 104	....	-	....	-	....	-	....	-	....	-	....	-	104	- 104	....	-	....	-	....	-
Kan. & M., 1st, gu., g.4	78	- 78	77	- 77	76¾	- 77	....	-	75	- 75	74½	- 74½	74	- 75	74	- 75	78¾	- 81	....	-	75	- 75	76	- 79
T.P. & W.—1st, 1917.4	68½	- 68½	....	-	60½	- 65½	60	- 63	60	- 60	62	- 70	68	- 68	66	- 68½	69	- 72	....	-	71	- 71	72	- 73
Tol. St. L. & K. C.—																								
1st, 6, Trust receipts.	69½	- 72	70	- 75	67½	- 70½	69	- 70	66½	- 72	72½	- 78¾	75½	- 78½	76½	- 80½	84	- 91	82½	- 86	80	- 83½	84	- 90
Uls. & Del.—1st, con..5	100	- 100	98	- 99	98	- 100	98	- 99	100	- 102½	100	- 100¾	100¾	- 100¾	100	- 101½	100¾	- 100¾	100¾	- 101	101	- 103	102½	- 102¾
Union Pacific—																								
1st, 1896.....6	103	- 104½	104½	- 104¾	101½	- 101¾	101½	- 102	102½	- 103½	103¾	- 103¾	101	- 103¾	101	- 102	101½	- 101¼	101¾	- 102	102¼	- 102½	102½	- 103
Tr. rec. ex. mat. cps.	100	- 101½	101½	- 103¾	103	- 104	102½	- 103¾	102	- 103¾	103¾	- 104½	....	-	110	- 111½	111	- 116¾	111½	- 117	109½	- 110½	113	- 113¾
1st, 1897.....6	103	- 104½	104½	- 104¾	101½	- 101¾	101½	- 102½	102½	- 103	....	-	102½	- 104	101	- 101	101½	- 102¾	102	- 102	102	- 102½	102¾	- 103
Tr. rec. ex. mat. cps.	99½	- 102½	102½	- 103¾	103	- 104½	103¾	- 103¾	102	- 102	104	- 105¼	102	- 103¾	107¾	- 111¼	111	- 117	114	- 114¾	109½	- 110½	113	- 113
1st, 1898.....6	103¾	- 104¾	104½	- 105	101¾	- 102½	101¾	- 102½	102¾	- 103¼	103¾	- 104¾	101¾	- 104¾	101¾	- 102	101¾	- 102¼	102	- 102¾	102¾	- 102¾	102¾	- 102¾
Tr. rec. ex. mat. cps.	100	- 103	103	- 104½	103¾	- 105	103¾	- 104	102½	- 103¾	103¾	- 106	102	- 104	108	- 111½	111	- 116¾	113½	- 116½	109½	- 109½	112	- 116
1st, 1899.....6	104½	- 104½	104½	- 105½	102	- 102½	102½	- 103	103¾	- 103¾	103¾	- 103¾	104¼	- 104¼	101½	- 102	102	- 102	....	-	102¾	- 102¾	102¾	- 103¾
Tr. rec. ex. mat. cps.	100¼	- 101¼	103	- 103	103¾	- 104¾	104¼	- 105	102½	- 104¾	103¾	- 106	....	-	110½	- 112	110¼	- 116½	114½	- 115½	....	-	113	- 113
Collat. Trust, 1908.6	....	-	....	-	99½	- 99½	97	- 99	100	- 101½	100½	- 101	98	- 99	....	-	103	- 103	102	- 102	....	-	103	- 103
Collat. Trust, 1907.5	-	-	-	-	72	- 72	76¼	- 76¼	-	82	- 83	-	-	-	-

RAILROAD BONDS IN NEW YORK—1897 CONTINUED.

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BONDS	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Union Pacific—(Con.)—												
Coll. Tr. 4½s, Tr. rec.	49¾- 50	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	50 - 53	50½- 50½	47½- 47½	.... - ....	45 - 48½
Gold notes, 1902.... 6	.... - ....	.... - ....	.... - ....	.... - ....	101 - 101½	101¼-101¼	101½-103	101 - 101½ - - - -
Gold notes, 1894.... 6	100 - 102	99 - 101¼	101¼-102½	101¼-101½ - - - - - - - -
Gold notes, 5% pr. pd.	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	96¾- 96¾	100 - 100½	68¾- 71 - -
Gold notes, 62½% p. pd.	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	40½- 42	40½- 42	43 - 44
Ext. sink. fd., 1899.. 8	85 - 90	90 - 95	92½- 93 - - - - - - - - -
Trust receipts.....	87 - 89½	90 - 95	91½- 93	89 - 91	88 - 88	88 - 94	92¼- 98¼	99¾- 111½	110½- 121	110 - 118	109 - 111½	110 - 114
Purch. money certs.	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	110 - 112½
Kan. Pac., 1st, 1895. 6	108 - 108½	100½- 109½	.... - ....	109¼- 109¼	110 - 110½	111¼- 111¼ - - - - - -
Tr. rec. ex mat. cp..	.... - ....	.... - ....	101½- 102	.... - ....	100 - 100	.... - ..	103 - 103	110 - 110¾	112 - 113½	110½- 110½ - -
1st, 1896..... 6	111½- 113½	113½- 113½	.... - ....	112 - 113½	114 - 114½	.... - ....	.... - ....	115½- 115½	114 - 114 - - -
Tr. rec., ex-mat. cp.	.... - ....	.... - ....	102 - 102	100¾- 100¾	.... - ....	100½- 100½	.... - ....	110 - 112	110 - 113½	111½- 115 - -
Denver Div., asst. 6	113½- 116¼	116½- 116½	116 - 117	116¼- 117¾	117½- 117½	.... - ....	.... - ....	119 - 119¾	.... - ....	120½- 120½ - -
Tr. rec., ex-mat. cp.	96 - 100½	.... - ....	103¾- 104	.... - ....	102½- 102½	.... - ....	.... - ....	111 - 113¼	113½- 118	110 - 118	110 - 110	110 - 110
1st, consol., 1919, 6,												
Trust recelpts.....	67 - 78	73½- 77	73 - 75	71 - 73½	68 - 72	68 - 75¼	73¼- 81½	82 - 95	92 - 103	85½- 101¼	83 - 90½	84 - 90¼
At. Col. & Pac.—1st. 6	26 - 28½	25 - 25	27 - 31	25 - 25½	.... - ....	26¼- 28¼	26¼- 31	34¾- 36½	.... - ....	30½- 30½	30 - 30 -
At. J. Co. & W., 1st. 6	.... - ....	.... - ....	27 - 29 - - - - - - - - -
U. P. L. & C., 1st, gu. 5	23¾- 24¼	.... - ....	20 - 20	.... - ....	19½- 19½	19 - 21½	23 - 23	36 - 36	33 - 33	32 - 32	35 - 35	35 - 35
U. P. D. & G., 1st con. 5	35 - 36½	36 - 37	33½- 37	33 - 35	34 - 35	35 - 39	38½- 41½	41½- 46¼	44¼- 53½	47½- 53½	45 - 48	49½- 49½
Trust Co. certifs. ...	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	45 - 48½	47½- 52
Or. Sh. L. & U. N., gu. 5,												
Trust receipts..	63½- 73	73 - 76¼	74 - 77¼	74¼- 75½	74½- 75	75 - 86½ - - - - - -
Utah So., gen. 7, t. rec.	72 - 72	76 - 76¼	76¼- 76¼	75 - 75	74½- 74½	75 - 81½ - - - - - -
Exten. 1st, 7, tr. rec.	64 - 72	74 - 76	74 - 77¼	75 - 75½	74½- 74½ - - - - - - -
Va. Mld.—See Southern.												
Wabash—												
1st, gold, 1939..... 5	106 - 107¼	106½- 107¼	104 - 107¼	103 - 105½	101½- 102½	101½ 105	104½- 106	106 - 107½	106½- 107¼	107½- 108¼	105 - 105½	105½- 107¼
										35 per cent principal paid.		

RAILROAD BONDS IN NEW YORK—1897 CONTINUED.

BONDS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.		JULY.		AUGUST.		SEPT'BER.		OCTOBER.		NOV'BER.		DEC'BER.			
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High		
Wabash—(Concluded)—																										
2d mort., gold, 1939.5	70	- 73½	68	- 70	64	- 69	63½- 65½	64½- 65½	64½- 72	69	- 75½	72½- 79½	77	- 81	77½- 80	77	- 79	79	- 81½	79	- 81½	79	- 81½	79	- 81½	
Deb. Inc., 1939, B....6	22½- 25		23	- 23	19	- 22½	18½- 19	19½- 21	21	- 24½	22½- 25½	26	- 30	29½- 33½	28	- 31	26	- 28	27	- 28½	27	- 28½	27	- 28½		
St. L. K. C. & No.—																										
St. C. B'ge, 1st, '04.6	105½-105½		107	- 107	108½-108½	-	-	110	- 110	111	- 111	-	-	-	-	-	-	
D. & Ch. Ext. 1940.5	94	- 96	92	- 92	93	- 95	88½- 92	90	- 92½	96	- 96	95	- 98½	95	- 99	98	- 99½	98	- 99½	97½- 99½	99½- 101½	99½- 101½	99½- 101½	99½- 101½	99½- 101½	
Western N. Y. & Pa.—																										
1st.....5	104½-106		106	- 107½	106½-107½	106½-107	107	- 108	108½-109½	106	- 106	106½-106½	106½-107	107	- 107½	107½-108½	107	- 107½	107½-108½	108½-109½	108½-109½	108½-109½	108½-109½	108½-109½	108½-109½	
Gen'l, 1943, g...2-3-4	46½- 49½		48½- 50		49	- 49½	48	- 48	43	- 43	47½- 48	47½- 48	48	- 49	47½- 49	45½- 46½	46	- 46	46½- 47½	46½- 47½	46½- 47½	46½- 47½	46½- 47½	46½- 47½		
Incomes 1943.....5	..	- ....	....	- ....	13	- 13½	....	- ....	9	- 9½	11½	11½	....	- ....	13	- 13½	13	- 14	....	- ....	12	- 12	....	- ....	
West Chic. Street Ry.—																										
40-year 1st.....5	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....
40-yr. con., 1936, g.5	..	-	-	-	-	-	-	101	- 102½	100	- 102½	- ..	100½-100½	99	- 99	99	- 99	99	- 99	
Wheel'g & Lake Erie—																										
1st.....5	90	- 90	-	90½- 91½	91	- 91½	91½- 91½	90	- 91	85	- 90	-	85	- 93	91	- 93	91½- 92½	-	-	-	
Trust receipts ..	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	100	- 100	100	- 100
Wh. Div., 1st, g., '28.5	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	90	- 90	....	- ....	70	- 75	....	- ....	77	- 77	....	- ....	....	- ....
Ext. & Imp. g., 1930.5	....	- ....	70	- 70	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....
Wisconsin Cent'l Co.—																										
1st, gold.....5	-	-	-	31½- 32	-	33	- 34	-	36½- 36½	38½- 38½	-	34	- 34	-	-	-	
Trust receipts.....	37	- 39½	38	- 39½	35	- 40	29½- 35	28	- 30½	30	- 34	32	- 34	34	- 39½	37	- 39	32½- 37½	32½- 34½	33	- 35	33	- 35	33	- 35	
Income, 1937.....5	-	-	5	- 5½	-	-	-	4½- 4½	4½- 7½	5½- 7	5	- 6	-	-	-	-	
MISCELLANEOUS.																										
Am. Cot. Oil—Deb., g.8	108	- 109	106	- 106½	106½-107	106	- 107	106	- 106½	106½-108	109	- 109	108½-108	109½-110	108½-109	107	- 108	107½-109	107	- 108	107½-109	107½-109	107½-109	107½-109	107½-109	
Am. Spirits Mfg.—1st.6	74	- 77½	77	- 81½	74½- 79½	70	- 77½	73	- 76	73	- 77	76½- 81	81	- 86½	83½- 86	80	- 85	74½- 80	70	- 75	70	- 75	70	- 75	70	- 75
Boston United Gas—																										
Trust cfs., sink. fd..5	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	92	- 92	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....
Brooklyn U. Gas—1st 5	105½-108		108	- 109½	109	- 110½	110	- 112½	109½-112	111½-113	112½-114½	113½-115	113	- 114	113	- 114	113	- 114	110	- 111	111	- 112½	111	- 112½	111	- 112½

RAILROAD BONDS IN NEW YORK—1897 CONTINUED.

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BONDS.	JANUARY	FEB'R.Y.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
B'kln W.&W.H.—1st.5	99½-101	97½-99	91½-98	94-95	94-97½	96½-98	98-100½	98-101½	100¼-102¼	100-101	99-100	98½-99½
Ch.G.-L.&C.—1st,gu.5	93-94¼	95-96	95-96¼	96¼-98	97¼-99	98½-105	101-103	103½-104	103½-104½	102½-104	102½-105	105-107½
Ch.Jc.&U.S.Yds-'13.5	....-....	109½-109½-....-....-....-....-....-....-....-....-....-....
Col.C.&I.—1st,1900.6	100-100	97-98½	92-95	92-92	92-93	92-95	93-96	95-95	....-....	95-95	92½-94-....
Col.F.&I.—Gen.,s.f.5	....-....	....-....	....-....	....-....	....-....	....-....	....-....	....-....	....-....	....-....	....-....	80-80½
Commer'l Cable—1st.4	....-....	....-....	....-....	....-....	98-103	103¼-109½	107½-108½	106½-106½	106-106½	105½-105½	105-105½-....
Con.Gas,Ch.—1st,'36.5	83¼-85	85½-88½	88½-90½	89½-91¼	90¾-93¼	97-99½	99-101	102-102	101-102¼	99½-100	99-100	100-104¼
Det.Gas—Con.1st'18.5	75½-79½	72½-76½	69-73	73½-73½	72-78	78¼-83	82¼-90	87½-92½	90-94	89-93	90-95½	95¾-97½
Edison El. III.—1st,'10.5	110-111½	111½-112¼	110-110¾	110¾-112	111-112½	113-113½	113-113½	112½-113½	109½-110	109½-111	110½-111½	111¾-112
1st,consol.,1995.g.5	104½-106½	107¼-109½	109-110	109-111¼	111¼-113	113-114½	112-112	....-....	112½-113	112-113	112¼-113	114½-115
Edison Elec., B'klyn—												
1st, gold.....5	....-....	110½-110½	....-....	....-....	....-....	113½-113½-....-....-....-....-....-....
Eq.Gas.&F.,Ch.—1st.6	95-99	99-99½	99-100	100½-100½	101-102	102-106	....-....	....-....	....-....	106-106	106-106	105-107
General Electric—												
Deben., sold, 1922.5	90½-96	95-96	95-96¼	96-97¼	96½-98	95½-99½	99-100	100-100½	100-100½	100-101½	101½-102½	98½-100¼
Grand R.C.&C.—1st.6	95-95½-....-....-....-....-....-....-....-....-....-....-....
Hend. Bdge.—1st.,s.f.6	....-....	....-....	....-....	....-....	....-....	....-....	....-....	111-111-....-....-....-....
Ill. Steel—Non-conv...5	....-....	....-....	....-....	70-70-....-....-....-....-....-....-....-....
Jedl. & Cl. C. & I.—1st.5	....-....	....-....	....-....	....-....	107-107-....-....-....-....-....-....-....
2d, 1926.....5	....-....	....-....	....-....	....-....	80-80-....-....-....-....-....-....-....
Lac. Gas, St. L.—1st.g.5	93½-94¼	93¼-94¼	94-95¼	95½-97½	94¼-97	97-100¼	100-101½	100-103½	101¼-103½	101-103	100¼-101	102-103½
Mad. Sq. Garden—1st.5	....-....	....-....	....-....	....-....	....-....	....-....	102-102-....-....-....-....-....
Mich.—Penis. Car, 1st.5	....-....	....-....	....-....	....-....	....-....	85-85-....-....-....-....-....-....
Mut. Un. Tel.—S.f.....6	....-....	110-111½	....-....	112-112	....-....	....-....	....-....	111½-111½	....-....	....-....	....-....	111½-112
Nat'l Starch—1st.....6	100-100½	101½-102½	101½-102	101-102½	....-....	100½-101	....-....	104-107½	107½-109	108¾-109	105-107-....
People's G.L.&Coke—												
1st, gold.....6	....-....	110-110	111-112½	....-....	108½-108½	109-109	....-....	....-....	....-....	....-....	111-111-....
2d, guar., g., 1904...6	104-107	105½-107¼	....-....	108-108	108-108½	108-107½	107½-109	....-....	....-....	....-....	107½-108	105-106
1st, con., g., 1943...6	100-102½	103-105½	104¼-106½	102½-103	103-105½	108-111½	111¼-116	114½-115½	117-117	112½-113¼	114-114	114-116

RAILROAD BONDS IN NEW YORK—1897 CONCLUDED.

BONDS.	JANUARY	FEB'ARY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
So. Yuba Wat.—Cong.6	.... - ...	101 -101 - - - - - - - - - -
Stan. Rope & T.—1st..6	73½- 79½	71¼- 76½	65 - 74	67 - 68½	66½- 70	60 - 69½	61½- 70	66 - 69½	60 - 70¼	60 - 64	59¾- 60¾	53 - 60
Incomes, gold, 1946.5	24 - 28	24½- 28½	16 - 25½	17½- 20	16½- 18	10½- 16¼	12 - 20	17 - 20	10½- 19	12 - 16	11 - 13½	- 12½
Tenn.Coal Iron & Ry.—												
Tenn. Division..... .6	82 - 84¾	83 - 86	86½- 88½	80 - 85	80 - 80	79 - 81	80 - 80	.... - ....	86 - 89½	.... - ....	83 - 83	81 - 82
Birm. Div., 1st, con.6	85 - 87½	86 - 87	85 - 89	79 - 86	80 - 83½	80 - 89	80¼- 84	83 - 87	87½- 91	87 - 90	85 - 87½	85 - 87
De Bard.C.& I.—Gu.6	81½- 83	81 - 81½	82 - 82½	80½- 80½	.... - ...	.... - ...	.... - ....	81 - 82 - - - -
U.S. Leather—Deb.s.f.6	111¼-112¾	113¼-114	112½-113½	113 -113¾	110 -111¾	111½-112	112 -113	113 -114	115 -115	115 -116¼	112½-114	114 -115
Western Gas, col. tst.5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	95 - 99	98¾-101	101 -103	103 -103 - - -
W. Union Telegraph—												
1875-1900..... .7	.... - ....	.... - ...	.... - ....	.... - ....	105 -105 - - - - - - -
Registered..... .5	.... - ....	107 -107	.... - ....	.... - ....	105 -105	107 -107	.... - ....	.... - ....	.... - ....	.... - ....	104½-104½	105 -105
Col. tr., cur., 1938...5	106½-107	106½-107	107½-107½	107½-108¼	107½-108	108¾-109	107 -108¼	108 -109	107½-109	108½-109	108½-109½	109½-111

RAILROAD BONDS IN NEW YORK—1898.

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BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Ala. Mid.—1st, guar..5	91 - 91	.. - ..	.. - ..	.. - ..	.. - ..	.. - ..	.. - ..	92 $\frac{3}{4}$ - 93 $\frac{1}{2}$	.. - ..	.. - ..	91 - 91	.. - ..
Ann Arbor—1st, '95, g.4	82 - 84 $\frac{1}{2}$	83 $\frac{3}{4}$ - 86 $\frac{3}{4}$	82 $\frac{1}{2}$ - 84 $\frac{1}{2}$	81 - 83 $\frac{1}{2}$	83 - 85	84 - 85	83 $\frac{1}{2}$ - 85 $\frac{1}{2}$	86 $\frac{3}{8}$ - 89	88 - 89	87 - 88	88 - 90 $\frac{1}{4}$	88 $\frac{1}{2}$ - 90
At. Col. & Pac. tr. ctf..	34 $\frac{1}{2}$ - 36 $\frac{1}{2}$	32 - 38	35 - 35	.. - ..	.. - ..	46 - 60	59 - 70	71 - 71	.. - ..	.. - ..	.. - ..	60 - 70
At. J. C. & W. tr ctf..	.. - ..	.. - ..	.. - ..	.. - ..	.. - ..	49 - 50	60 - 60	.. - ..	.. - ..	.. - ..	.. - ..	70 - 70
Atch. Top. & S. Fe.—												
General, gold, 1895.4	89 $\frac{3}{4}$ - 93	89 $\frac{1}{2}$ - 94	86 $\frac{1}{2}$ - 92 $\frac{3}{8}$	85 - 88 $\frac{1}{2}$	86 $\frac{1}{4}$ - 91 $\frac{3}{4}$	92 - 94	93 $\frac{1}{2}$ - 95 $\frac{1}{2}$	94 $\frac{3}{8}$ - 96 $\frac{1}{2}$	94 - 95 $\frac{1}{2}$	93 - 95	94 $\frac{3}{4}$ - 98 $\frac{1}{2}$	98 - 100
Registered .....	.. - ..	.. - ..	89 $\frac{3}{8}$ - 89 $\frac{3}{8}$.. - - - - - - - - - ..
Adjustm't, g, 1895, 4	57 $\frac{5}{8}$ - 61	58 - 64 $\frac{1}{2}$	54 $\frac{3}{4}$ - 62	56 - 59 $\frac{7}{8}$	59 $\frac{3}{4}$ - 64 $\frac{7}{8}$	65 - 67 $\frac{5}{8}$	67 $\frac{3}{8}$ - 71 $\frac{3}{4}$	70 $\frac{5}{8}$ - 73 $\frac{1}{4}$	69 $\frac{1}{4}$ - 73 $\frac{1}{2}$	69 $\frac{1}{2}$ - 73	68 - 75	73 $\frac{1}{2}$ - 79 $\frac{1}{2}$
Atl. & Danv.—1st, g...5	95 - 96 $\frac{1}{2}$	96 $\frac{1}{4}$ - 98 $\frac{3}{8}$	.. - ..	95 - 97	.. - ..	99 $\frac{1}{2}$ - 99 $\frac{3}{4}$	98 - 98	98 - 99 $\frac{1}{4}$	98 $\frac{3}{4}$ - 99	.. - ..	99 - 101	102 $\frac{1}{4}$ - 102 $\frac{3}{4}$
Atlantic & Pac.—Inc..6	$\frac{3}{4}$ - $\frac{3}{4}$.. - - - - - - - - - - - ..
Baltimore & Ohio—												
3 $\frac{3}{8}$ s, when issued.....	.. - ..	.. - ..	.. - ..	.. - ..	.. - ..	.. - ..	.. - ..	.. - ..	95 $\frac{3}{8}$ - 96 $\frac{3}{8}$	95 $\frac{1}{4}$ - 95 $\frac{3}{4}$	95 $\frac{1}{2}$ - 97 $\frac{1}{4}$	96 $\frac{3}{4}$ - 99
4s, when issued.....	.. - ..	.. - ..	.. - ..	.. - ..	.. - ..	.. - ..	.. - ..	.. - ..	93 $\frac{1}{4}$ - 95	93 $\frac{1}{4}$ - 94 $\frac{1}{4}$	93 $\frac{3}{8}$ - 97	96 $\frac{5}{8}$ - 98 $\frac{1}{2}$
1st, P. B. ....6	112 $\frac{1}{2}$ - 112 $\frac{1}{2}$	114 - 118 $\frac{1}{2}$	115 - 117	100 - 104	100 $\frac{1}{2}$ - 107	107 - 111 $\frac{3}{4}$	110 - 113 $\frac{1}{4}$	113 - 114 $\frac{3}{4}$	112 $\frac{3}{8}$ - 112 $\frac{3}{8}$	112 - 112	.. - - ..
Trust certificates ..	.. - ..	.. - ..	.. - ..	.. - ..	.. - ..	.. - ..	.. - ..	113 $\frac{3}{4}$ - 114	111 $\frac{5}{8}$ - 113	114 - 114 $\frac{1}{4}$	115 - 115	.. - ..
Ext. 4s. Trust certifs.	.. - ..	.. - ..	.. - ..	.. - ..	.. - ..	.. - ..	.. - ..	.. - ..	119 - 119	118 - 118 $\frac{3}{4}$	120 - 120	.. - ..
Gold, 1925, coup....5	80 - 87 $\frac{1}{2}$	92 $\frac{1}{2}$ - 103	98 - 98	.. - ..	100 $\frac{1}{4}$ - 104 $\frac{1}{2}$	109 - 114	113 $\frac{1}{2}$ - 116 $\frac{1}{2}$	116 $\frac{3}{8}$ - 118 $\frac{1}{2}$	.. - ..	115 - 115	.. - - ..
Registered.....	.. - ..	95 - 95	.. - ..	.. - ..	102 - 102	108 $\frac{1}{2}$ - 113 $\frac{3}{4}$	108 - 113 $\frac{1}{4}$	111 $\frac{1}{4}$ - 111 $\frac{1}{4}$.. - - - - ..
Certif. of deposit.....	90 - 90	92 $\frac{1}{2}$ - 96 $\frac{1}{2}$	93 - 93	92 $\frac{1}{2}$ - 92 $\frac{1}{2}$	98 - 100 $\frac{1}{2}$	101 - 110 $\frac{1}{2}$	108 - 111 $\frac{1}{2}$	111 $\frac{1}{4}$ - 113 $\frac{3}{4}$	114 - 115 $\frac{1}{2}$	114 $\frac{3}{4}$ - 114 $\frac{3}{4}$	116 - 118	.. - ..
Consol., gold, 1888.5	.. - ..	.. - ..	.. - ..	.. - ..	104 $\frac{1}{2}$ - 104 $\frac{1}{2}$	111 - 113 $\frac{3}{8}$	112 - 115 $\frac{1}{2}$	116 $\frac{1}{2}$ - 117 $\frac{1}{2}$	118 $\frac{1}{2}$ - 118 $\frac{1}{2}$.. - - - ..
Registered.....5	.. - ..	.. - ..	.. - ..	.. - ..	103 - 103 $\frac{1}{2}$	.. - ..	112 - 113 $\frac{3}{4}$	115 $\frac{1}{2}$ - 116 $\frac{3}{4}$.. - - - - ..
Certif. of deposit....	.. - ..	.. - ..	.. - ..	97 - 97	.. - ..	113 - 113	112 $\frac{1}{2}$ - 115 $\frac{1}{2}$	116 $\frac{1}{2}$ - 116 $\frac{1}{2}$	.. - ..	117 $\frac{3}{4}$ - 118 $\frac{3}{4}$.. - - ..
B. & O. S. W.—1st, 1890	98 $\frac{1}{2}$ - 100	.. - ..	.. - ..	.. - ..	99 $\frac{1}{2}$ - 100	102 - 103	101 $\frac{1}{2}$ - 102 $\frac{1}{2}$	102 - 102 $\frac{1}{2}$	101 $\frac{3}{4}$ - 105	105 - 105	105 - 105	.. - ..
1893 .....	.. - ..	.. - ..	.. - ..	.. - ..	.. - ..	.. - ..	.. - ..	.. - ..	76 - 82	.. - ..	90 - 90	.. - ..
Income, Series A..5	.. - ..	.. - ..	.. - ..	.. - ..	27 - 27 $\frac{1}{2}$	27 - 27 $\frac{1}{2}$	.. - ..	.. - ..	.. - ..	.. - ..	.. - ..	31 - 31
Income, Ser. B. 2043	.. - ..	9 $\frac{1}{2}$ - 9 $\frac{1}{2}$	.. - ..	.. - ..	8 - 8	9 - 9	.. - ..	.. - ..	8 $\frac{1}{4}$ - 9 $\frac{5}{8}$	6 $\frac{1}{2}$ - 6 $\frac{1}{2}$	7 $\frac{3}{4}$ - 12	10 $\frac{1}{4}$ - 12 $\frac{1}{2}$
Cen. O. Reorg. con.4 $\frac{1}{2}$	99 - 99	.. - ..	.. - ..	.. - ..	.. - ..	.. - ..	100 - 100	104 $\frac{1}{2}$ - 104 $\frac{1}{2}$	.. - ..	105 $\frac{1}{2}$ - 107 $\frac{3}{4}$	107 $\frac{3}{4}$ - 108 $\frac{1}{2}$	108 $\frac{1}{2}$ - 108 $\frac{1}{2}$
Ak. & C. J., 1st, cp. off.5	.. - ..	.. - ..	.. - ..	.. - ..	.. - ..	.. - ..	100 - 101	104 - 105	.. - ..	.. - ..	105 - 105	.. - ..
Balt. Belt—1st, gu. 5.	84 - 84	.. - - - ..	90 - 90	98 - 100	99 $\frac{1}{2}$ - 100	100 - 101	99 - 99 $\frac{1}{2}$.. - - ..	105 - 105

RAILROAD BONDS IN NEW YORK—1898 CONTINUED.

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BONDS.	JANUARY		FEB'ARY.		MARCH.		APRIL.		MAY.		JUNE.		JULY.		AUGUST.		SEPT'BER.		OCTOBER.		NOV'BER.		DEC'BER.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
Cent. Ohio—See B. & O																								
Cent. RR. & B., Ga. 5			91½-93½				87-87				92½-92½												94-94	
Cent. of Ga. 1st.....5	118¼-119½		116¾-117½		114-114		115-115				114½-114½												118-118	
Consol.....5	91-92¼		88-91½		87-90½		84¾-86¾		86-87½		87½-91½		86-89½		89½-91		88-90¼		88½-90¾		87½-89½		89-93½	
1st pref. income.....5	42½-44½		39-43		36-41		38½-38½		38-39¼		38½-44½		38½-39¾		39-43		38-42¼		35½-36½		35-37¾		37¼-41	
2d pref. income.....5	14-15½		12½-14½		12-13½		11-12½		13-14		12-15		10½-13		12½-14¼		10-11½		10½-12		11-12½		12-14½	
3d pref. income.....5	8½-8½		7½-7¾		7½-7¾				5-5				4½-4½		5½-6½		4½-4½				4½-4½		5-6¾	
Mac. & N. Div., 1st.5	92-92																		91-92				95-95	
Mobile Div., 1st.....5	95¾-95¾												96-99											
Mld. Ga. & Atl. Div.5																86½-86½								
Cent. of New Jersey—																								
Consol., 1899.....7	104¾-104¾		104¾-104¾		104½-104½						104¾-104¾		103-103		103-103		103¾-103¾		102¼-102¾		102½-102½		102½-102¾	
1st conv., 1902.....7																	112½-112½				112-112			
Conv. debent., 1908.6			110½-110½										110-112½											
Gen. mort., 1987.....5	110-113		113-114½		111-113½		109½-112½		112-114		113¾-115		112-112¼		112¼-114¼		112-114¼		113¾-114¼		112½-114¼		113¾-116	
Registered.....5	110-112		114-114¾		110½-113¾		108¾-110¾		111½-112¾		113¾-113¾		109½-110½		112½-113¼		111-112½		111½-112		110½-112		111-112½	
Leh. & W.B.—Assent 7	100-102½		102-103½		100-101¾		99¾-101¾		99¾-101		99¾-101		100-101		100½-102		97-100¼		97-99		98-100		98½-100	
Mortgage, 1912.....5	90-90		93-93		90-90						90-90		91-91										85½-85½	
Am. Dock & Imp.....5	114½-115		114-114¾		114¼-116		110-111		112½-112½		114-115				113¾-113¾		114-114		114-114		115¼-115¼		115½-115½	
Central Pacific—																								
San Joaquin Br'ch...6			105-105								102½-102½								101-102½					
Land grants.....5			100½-100½		102-102																			
Ext., g., ser. A., '98.5																								
Speyer & Co. cfs. dep.	103-103		103-103																103-103					
Ext., g., ser. E., '98.5			102-103½						101¾-101¾															
Speyer & Co. cfs. 1900													102-102											
Speyer & Co. cfs. 1901																							105-105	
Western Pacific.....6	101¼-101¾		103-103		101-101				102½-103½		103½-104						102¼-103¾		103½-103½		103¼-103¼		103½-103¾	
C. & O. Div., ext., '18.5	101-101																							
No. of Cal., 50 year..5	100-102¼		102-102½		102-102¼		100-101		100-101¼		101-101¼		101½-102¾		103-103½		103-103¾		101-104		104-104½		105-109¼	

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Cent Wash.—1st, 6s, t. r.	.... - ....	40 - 40 - - - - - - - - - -
Chesapeake & Ohio—												
Purch. money fund.	101½-101¾ - - - - - - - - - - -
Series A, gold, 1908.	120 -120¼	120 -120¼	119¾-119¾	.... - ....	.... - ....	118 -118	119 -119	.... - ....	119 -119¾	118 -118	118½-118½	118½-118½
Mortgage, 1911.	120¼-120¼	.... - ....	119¾-119¾	115½-118	118 -119	114½-119	119¾-120	120½-120½	120 -121¼	118¾-118¾	119 -119 -
1st, con., g., 1939.	114 -116	114¾-117	112¾-116	112¾-113¾	111 -113¾	113¾-114¾	114¾-115	115 -116	115 -116	115 -117	114¾-117¾	116 -118
Registered.	113 -114¾	114 -114	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	115 -116	.... - ....	115 -116¾
General, 1992.	81¾-83¾	80¾-81¾	73¾-81	75 -78	76¾-81¾	81¾-85	83¾-84¾	84¾-90	84¾-87¾	83¾-86¾	85¾-89¾	89¾-91
R. & A. D. 1st con.'89	103¾-105	104¾-105	102 -105	99 -102	100¾-103	103¾-105¾	102 -103¾	104 -105	101 -104	103¾-104¾	105½-106¾	105½-107¾
2d consol., 1989.	93¾-93¾	.... - ....	92 -93¾	.... - ..	93¾-94	.... - ....	90¾-94	90 -90	93¾-95	95 -95	95 -96¾	97 -97
Craig Val., 1st, '40.	95¾-95¾	99¾-99¾	.... - ....	.... - ....	95 -95¾ - - - - - - -
Eliz. Lex. & B. S.	102 -104	102½-103¾	98 -100	97½-98½	99 -100¼	100½-102¼	102 -103¾	103¼-103¾	101½-102	100¾-103	101½-102	102¼-103
Chicago & Alton—												
Sinking fund, 1903.	.... - ....	112½-112½	112½-112½	113½-113½	.... - ....	.... - ....	.... - ....	.... - ....	111 -111	.... - ....	.... - ....	109¾-110¾
L. & Mo. R. 1st, 1900.	110½-111	.... - ....	107 -107	.... - ....	107½-107¾	107½-108	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	107¾-107¾
2d, 1900	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	107 -107 - - - - -
Chic. Burl. & Quincy—												
Consol.	115½-116	116 -116¾	114 -116¾	113½-115	114 -117	117½-118¾	115 -115½	115¼-116	115¼-116	114½-116¾	116¼-117¾	117¼-117¾
Sink. fund, 1901	.... - ....	104¼-107	.... - ....	.... - ....	.... - ....	.... - ....	104¾-104¾	103¾-105	105 -105	.... - ....	101¾-101¾ -
Debenture, 1913.	106 -107½	107½-109	105 -107½	105 -106	104¾-106	106 -107¾	107¼-107¾	107½-110¾	109½-110¾	110 -111	108½-109½	109 -110¼
Convertible, 1903.	110½-112	110½-111½	104¾-109	105¼-106	107½-109¾	109¾-112	111 -112¾	112½-121½	114 -116¾	113¾-117¾	116¼-121¾	119½-126
Iowa Div. sink. fd.	.... - ....	109¾-109¾	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	111 -111	.... - ....	.... - ....	110¾-110¾	110¾-111½
1919	102 -102¼	103¾-104	101 -102	98 -98	101 -101	100¾-100¾	100¾-101¼	102 -102	.... - ....	101¾-101¾	100¾-102¾	103 -104¾
Denver Div., 1922.	100¾-101¾	99¾-100¾	99¾-99¾	97 -97	99 -99	99¾-99¾	.... - ....	100¾-101¼	102 -103	102 -102 - -
1921	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	99 -100	.... - ....	100 -100	.... - ....	100 -100	100 -101 -
Nebr'ska Ext., 1927.	98¾-100	97¾-99¾	95¾-98¾	95¾-96¾	97 -98¾	97¾-99	98¾-100¼	100 -101¼	101 -102½	102 -103¾	101 -102¾	102¾-105¼
Registered.	.... - ....	.... - ....	97¼-97¼	.... - ....	97 -97	99 -99 - - - - - -
Han. & St. J., cons.	122¼-123	122½-123	119 -120¾	.... - ....	120¾-120¾	120 -120	.... - ....	123 -123	120 -120	.... - ....	121 -121¾	122 -122
Ch. Bur. & No.—1st.	110 -110¼	109¾-109¾	105 -105 - -	106 -106¼	109¾-110¾	110¾-110¾ -	108¾-108¾	108¾-108¾	108¾-108¾

RAILROAD BONDS IN NEW YORK—1898 CONTINUED.

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BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER	OCTOBER.	NOV'BER	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Chic. & East'n Illinois—												
1st, sinking fund.....6	116¼-116¼	116½-116½	116½-116½	.... - ....	116 - 116	.... - ....	114½-114½	... - ...	116¾-116¾	117½-117½	117½-117½	115 - 115
1st consol., gold.....6	129 - 130	.... - ....	.... - ....	122 - 122½	.... - ....	.... - ....	.... - ....	132 - 132	.... - ....	.... - ....	128½-129	132 - 134
Gen. mort., 1937.....5	101¼-107½	106 - 108	104 - 106	104 - 105½	102 - 105½	106 - 108½	105 - 108	107½-108	107½-108	108 - 108½	105½-108	108¼-109½
Registered.....5	101 - 101	.... - ....	.... - ....	105 - 105	102 - 102	106 - 106½	.... - ....	.... - ....	.... - ....	.... - ....	103½-103½ - ...
Chic. & In.C'l Ry—1st.5	100¼-104½	105 - 109	... - ....	.... - ....	105 - 105	.... - ....	102½ 03	103 - 103	105 - 105½ - - -
Chic. Ind. & Louisv.—												
Refunding, 1947.... 6	97 - 102	100 - 105	100 - 103	96 - 100	100 - 103	103 - 104	103 - 105½	105½-107	105½-107	102 - 102½	104½-106½	106 - 107½
Refunding, 1947....5	83 - 85	85 - 89	80 - 87½	82 - 82	82 - 82	90 - 90	90 - 90	91 - 92	91 - 91	91 - 91½	91 - 91	92 - 92
Lou. N. A. & C., 1st.6	.... - ....	112 113½	112 - 113	.... - ....	112¾-113½	115½-115½	.... - ....	.... - ....	113 - 114½	114 - 114	115 - 116	116½-117
Chic. Milw. & St. P.—												
1st, P. D., 1898..... 8	103½-103½	.... - ....	.... - ....	.... - ....	-	.... - ....	.... - ....	147 - 147 - - - -
1st, gold, R. D, 1902.7	140 - 140½	141½-143	.... - ....	141 - 141	142 - 142½	.... - ....	.... - ....	.... - ....	151 - 152	153 - 160	160 - 160 -
1st I. & D. Div..... .7	137½-140½	.... - ....	140½-140½	.... - ....	.... - ....	.... - ....	145 - 145	.... - ....	152½-152½	.... - ....	.... - ....	162 - 162
1st C. & M. Div.....7	140 - 140½	144 - 144	141 - 141½	141 - 141	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	160 - 160¾	160½-161	162½-162½
Consol., 1905.....7	138 - 140½	140¼-142½	140¾-142½	140 - 141½	145 - 145	145½-145½	143½-145	146¾-156	152 - 152	152½-160	160 - 161	162½-163½
1st I. & D. Exten.....7	139¼-141	141½-142½	140½ 141	.... - ....	143 - 143	.... - ....	142½-145½	148 - 151½	151½-152	153½-160	160½-160½	162 - 163
1st So. West. Div.....6	118¼-119¾	.... - ....	.... - ....	.... - ....	116 - 117½	.... - ....	.... - ....	117 - 117	.... - ...	.... - ....	119½-119½ -
1st La C. & Dav.....5	.... - ....	.... - ....	110 - 110	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	115½-115½ -
1st So. Minn. Div.....6	118¼-120½	121 - 121	116 - 119¾	114¼-117	115½-119	120 - 120½	117½-118½	120 - 120	118 - 118½	118½-120	119¾-120¼	120¼-121¾
1st H. & D. Div.....7	130¼-130¼	130 - 130	.... - ....	.... - ....	.... - ....	128¼-130	128½-128½	128 - 129½	128½-128½	129½-129½ - -
1st, 1910.....5	.... - ...	.... - ....	.... - ....	.... - ....	.... - ....	.... - ...	.... - ....	.... - ....	.... - ....	109 - 109	.... - ....	109½-109½
Chic. & Pac. Div.....6	119 - 121	120 - 120	118 - 120½	.... - ....	.... - ....	.... - ....	118½-118½	.... - ....	.... - ....	.... - ....	121½-121½	122 - 122
Chic. & Pac. W. Div.5	115¾-117	116¼-117	114½-116½	111 - 115	113 - 116	116 - 117½	115 - 116½	116½-117½	116¾-117¾	117 - 118	118 - 119½	119½-122½
Chic. & Mo. R. Div..5	114½-114½	114¾-117	114½-114½	.... - ....	110½-116	.... - ....	113 - 113¾	114½-114½	.... - ....	115 - 115½	115½-115½	116 - 118
Mineral Point Div...5	107 - 110 - - - - - - - - - - -
Chic. & L. Sup. Div.5	.. - ....	.... - ....	113½-113½	112 - 112 - - - - - - - -
Wis. & Min. Div.....5	114½-114½	115 - 115½	... - ...	111 - 112	.... - ....	114 - 114	.... - ....	.. - ....	114 - 114	115½-115½	118 - 118 -

RAILROAD BONDS IN NEW YORK—1898 CONTINUED.

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER	NOV'BER	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Ch. M. & St. P.—(Con.)—												
Terminal.....	.5 114 -114½	115 -115	115 -115	111 -113	113 -113	114 -114	111½-113	.... - ....	113¼-113¾	113¾-114¼	113½-113¾	115½ 115¾
Fargo & So., assum.	.6 127½-127½	... - - - - - - - - - - - ...
Dakota & Gt. So. ...	113 -113½	112½-112½	... - ...	109 -110	... - ...	114 -114	... - ...	112 -112	112 -112	112 -112	... - ...	114 -114
Gen. M., "A" 1989..	.4 104½ 105¾	105½-107	105 -106	103½-103½	102 -104	104 -106	104 -106	105¼-106½	105 -105¾	105 -106½	106½-107¾	107¼-109
Registered.....	4 -	104¾-105½	... - - - - - - - - - - ...
Mil. & No., 1st, 1910	.6 122½-122½	... - ...	120 -120	... - ...	... - ...	... - ...	... - ...	... - ...	120 -120½	120 -121	... - ...	1.1 -121
1st on ext. 1913 ..	.6 -	123 -123	122 -122	117 -117	... - ...	120 -120	... - ...	121 -121	121¼-121½	121¼-123	... - - ...
Chic. & Northwest'n—												
Consol., 1915.....	.7 144 -145	142½-143¾	141 -142	142 -142	138 -140	139¾-139¾	142½-142¾	142½-142½	142 -142½	142¾-143¼	142 -142½	144 -145½
Gold, coup., 1902 ...	.7 116½-116½	116½-116½	114½-116¾	113 -114½	114¾-116	113 -114½	113¾ 114	114½-115	114½-115	115 -115	116 -116	112½-113¼
Gold, reg., 1902.....	.7 116 -116½	116½-116½	115½-115½	113 -113	112¼-115¾	113¾-114	114½-114¾	114½-114¾	114¾-114¾	... - ...	116 -116	113 -113
Sinking fund, coup...	.6 116½-117½	... - ...	117 -118½	... - ...	... - ...	113¾-114½	116½-118	119 -124½	120 -120	116 -117½	117½-117½	... - ...
Registered.....	6 .... - ....	... - ...	... - ...	... - ...	... - ...	114 -114	115 -115	... - ...	... - ...	117½-117½	... - - ...
Sinking fund, coup ...	.5 111¼-111¼	111½-111½	... - ...	106 -106	106½-106½	106¾-106¾	108 -103	110 -111	111 -112	108½-108½	108¾-109½	109½-109½
Registered.....	5 .... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	107½-107½	... - ...	... - ...	... - ...	... - ...	108½-108½
Debenture, 1933.....	.5 117½-118	117½-118½	117¼-117½	114½-116	114 -115½	116 -116½	... - ...	119 -119	119¼-119¼	120 -120¼	... - - ...
Registered.....	.5 118 -118	119 -119	117 -117	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	119¼-119¼
25 yrs, debent., 1909	.5 110¼-110¼	110 -110½	107¾-109½	108 -108½	107½-108½	108½-109½	108 -110	109 -110	... - ...	110¼-110¼	108¾-109½	110 -110
Registered.....	.5 .... - ...	... - ...	109½-109½	... - - - - - - - - - ...
30-year deb., 1921..	.5 ... - ...	116½-116½	... - ...	... - ...	112 -112	... - ...	... - ...	115½-116	116 -118	... - ...	116¾-116¾	116 -116
Registered.....	.5 ... - ...	117¾-117¾	... - - - - - - - - - - ...
Exten. bonds, 1926..	.4 ... - ...	105 -107	104 -104	... - ...	104 -104½	104½-105½	... - ...	105¼-106	... - ...	105½-106	105¾-105¾	... - ...
Registered.....	4 ... - ...	... - ...	... - ...	... - ...	... - ...	103 -103	... - - - - - - ...
General, 1987.....	3½ ... - ...	... - ...	... - ...	... - ...	99 -101	101 -102	102 -102¾	102¾-103¾	102½-103	103 -103½	101½-102½	102½-102½
Registered.	3½ ... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	103 -103	... - ...
Escan. & L.S., 1st..	.6 ... - - ...	107 -107	106 -106	107¾-107¾	... - - - - - - - ...
Iowa Midland, 1st..	.8 ... - - - - - - - - - ...	108 -108	... - - ...

RAILROAD BONDS IN NEW YORK—1898 CONTINUED.

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BONDS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.		JULY.		AUGUST.		SEPT'BER.		OCTOBER.		NOV'BER.		DEC'BER.	
	Low.	High.	Low.	High.	Low.	High.	Low.	High.	Low.	High.	Low.	High.	Low.	High.	Low.	High.	Low.	High.	Low.	High.	Low.	High.	Low.	High.
Chic. & Northw.—(Con.)																								
Ott. C.F. & St.P., 1st 5			100	-	109	-109																		
Chic. & Milw., 1st...7	101½	-102	100	-	102	-102	102½	-102½																
Mil. & M., 1st, 1905.6	117	-127																						
North. Illinois, 1st.5							105	-105																
M.L. S. & Wist., 21.6	136½	-137	136½	-136½	136	-136	133½	-133½	132½	-134	133	-135½	135	-135½	135½	-136¼	136	-136	136	-137	137	-137	137	-138½
Ext. & Imp., s. f...5			113½	-117½					113½	-113½	113½	-113½			116	-118			118	-118½	119	-119	119	-120½
Mich. Div., 1st...6					133	-134															135	-135	138	-138
Ashland Div., 1st.6			135	-135					133	-133														
Income, 1911.....							112	-113																
Chic. R. I. & Pacific—																								
Coupon.....6					130	-131	132	-132	131	-131	132	-132	129½	-129½	131	-131	130½	-131½	131½	-132	132	-132	134¼	-134¼
Registered.....6	131¼	-131¼	131	-131	129	-129	128	-128	127½	-130¼	128	-128	123	-129	130	-130								
Exten. & collateral.5	105½	-106½	105½	-106	105½	-106¼	106¼	-106½																
Registered.....5	105½	-106	105½	-105½	105½	-106	106¼	-103½																
Debenture, 1921.....5	106¼	-107½	107¼	-108	104¼	-105½	105	-105½	105¼	-106¼	106½	-107½	107	-107½										
General, 1988, g.....4									102½	-105	104½	-105½	103½	-104½	104	-105½	103½	-104½	104¼	-105¼	104½	-105½	105½	-107
Registered.....4									103¼	-103¼					104½	-105½	104	-104						
Keok. & Des M., 1st.5	105½	-106½	108½	-109			103	-103			106½	-106½	107	-107	108½	-108½					107½	-108½	109	-110
D.M. & F.D. 1st'05.2½	69¼	-69¼	70	-70½																	80	-80		
1st, 1905.....4	85	-85	91	-92											94	-94	94	-95	94½	-94¼	95½	-95½	95½	-95
Chic. St.P. Min. & Om.—																								
Consol., 1930.....6	136½	-138	137	-137½	133	-135	126½	-127	133	-135½	133	-134½	135½	-136½	135½	-136½	135	-135½	135	-136¼			34	-135¼
Chic. St.P. & M.—1st.6	131¼	-132	133	-133	130	-132			128	-130	132	-132	132	-132	134	-135	135	-135	135½	-136			33	-133
St. P. & S. City—1st.6	132	-132½			131	-131	126	-127			130	-130½	131	-132	132	-132	132½	-132½	130½	-131¼	131½	-131½	132½	-132½
Chic. Term'l Trans.—																								
U. S. Tr. cfs. of prop.	49½	-49½																						
Chic. Term'l Transf..4	83½	-86	85	-87½	79½	-85¼	80	-82½	82	-85½	85	-87½	85¼	-86½	86¼	-86½	87½	-90¼	89¼	-90¼	90	-92	91½	-95¼

BONDS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.		JULY.		AUGUST.		SEPT'BER.		OCTOBER.		NOV'BER.		DEC'BER.					
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High				
Chic. & West. Ind.— Gen. mort., 1932.....6	121	-121	122½-122½		118	-121	117½-118½		118½-118½		118¾-120½		118¾-118¾		120	-120½	....	-	....	-	....	121	-121	119¼-120	
Cln. Ham. & Dayton— Cin. Day. & Ir. 1st...5	110½-111		110½-111½		111	-111½	-	107½-107½		108	-108½	110	-110	110	-111	111	-111½	111½-112		110	-110¼	-		
C.I.S.L.&C. } See C.C.C. C.I.S.L.&C. } & St. L.																												
Cl. & Can—1st, tr. rec 5	70	-71	71	-73½	73¼-73¼	....	-	....		69½-69½		70	-70	....	-	....	70	-70	68	-68	68½-74½	73	-73	70	-71¾
Clev. Cin. Ch. & St. L.— General.....4	-	-	-	-	82	-82	82	-82	-	-	-	85	-85	-		
Cairo Div., 1st.....4	89	-90	....	-	....	-	....	-	....	....	-	88	-88	....	-	....	88	-90¾	91¼-91¼	....	-	....	....	-	....
St. L. Div., 1st. 1990.4	96½-97		97	-98½	96½-97		94	-95¾	90¼-92¾		93	-95	95	-96¾	98½-100		98½-99¾	99	-100	97¾-98½		98	-99½	98	-99½			
Registered.....4	....	-	....	-	....	-	....	-	....	....	-	....	-	....	-	....	....	-	....	-	....	-	....	-	....
Cln. Wab. & M., 1st.4	-	89	-89	89	-90	90	-90	-	-	-	-	90	-90½	-	95	-95	92½-92½	-
W. W. Val. Div., 1st.4	87½-88½		-	-	-	-	80	-80	-	87	-87	-	-	-		
C. I. St. L. & C., 1st.4	101	-101	....	-	....	-	....	-	....	98¾-99½		....	-	....	-	....	....	-	....	-	....	101½-102	101½-101½	101½-101½	
Peo. & E., 1st, cons.4	73	-76	75	-78½	70	-77½	75	-76½	74	-76	75	-78½	77½-79		76	-80	76	-79½	74	-76½	74	-78½	77½-85					
Incomes, 1990. ....4	-	-	-	-	14	-14	17	-19	16	-18¼	17	-20½	19	-22	-	19	-20	20	-22		
Clev. Col. Cln. & Ind.— 1st, sinking fund.....7	104½-105½		....	-	....	105½-105½		....	-	....	102	-102½	103	-103	103½-103½	104	-104	....	-	....	-	....	101½-101½	101½-101½	
Consol., 1914.....7	136	-137	....	-	....	132	-137	....	-	....	135	-135½	131½-131½	134	-135½	....	-	....	-	....	-	....	139	-140	137½-138
General consol.*.....6	....	-	....	-	....	-	....	-	....	127¾-127¾		....	-	....	-	....	....	-	....	-	....	....	-	....	....
Cl. Lor. & Wheel.—1st	102½-102½		....	-	....	100	-100	....	-	....	103	-103	....	-	....	-	....	106½-106½	106	-107	105¼-108	107	-109		
Cl. & Mah. V.—1938..5	....	-	....	-	....	-	....	-	....	....	-	....	-	....	-	....	....	-	....	-	....	-	....	-	....
Colorado Midland— 1st, gold, 6, tr rec'pts	64¼-67½		65	-68	59	-65	62	-62	....	-	....	-	....	-	....	-	....	....	-	....	-	....	-	-	....
Con., g., '40, 4, t. rec.*	19½-21¼		20½-20¾		17½-20½		16½-16½		....	-	....	-	....	-	....	-	....	....	-	....	-	....	-	-	....
Col. Mid'l'd—1st .2-3-4	....	-	....	-	....	-	....	-	....	56	-60	59½-59½	56	-57	56	-58	58	-61½	57	-59	57½-66¼	64¾-68¾			
1st, gold, 1947.....4	....	-	....	-	....	-	....	-	....	....	-	....	-	....	65	-68½	68	-73	66	-68	67	-73	73	-77½	
Col. & So.—4s (wh. lss.)	....	-	....	-	....	-	....	-	....	....	-	....	-	....	....	-	....	....	-	....	-	....	83½-86½	84¾-87½	
* All instalments paid.																												

* All instalments paid.

RAILROAD BONDS IN NEW YORK—1898 CONTINUED.

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[illegible]

RAILROAD BONDS IN NEW YORK—1898 CONTINUED.

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[illegible]

RAILROAD BONDS IN NEW YORK—1898 CONTINUED.

BONDS.	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
In. D. & W.—1st, g. 35.5	103½-104	100½-104	98 - 98	.... - ....	97 -101	101¾-102¾	100¾-100¾	101½-102	103½-103½	101½-102½	103 -105 -
Ind. Ill. & Ia.—1st, '39.4	86 -88 - - - - - - - - - - -
1st, refund'g, 1948.5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	103 -103	103 -104	104½-105
Internat'l & Gt. No.—												
1st, 1919.....6	121¾-123¾	122½-123	.... - ....	.... - ....	116 -118	118 -118	120 -120	120½-121	121 -121	122¼-123¾	121 -122¾ -
2d, 1909.....4½-5	85 - 89	87½- 90	78 - 84	78 - 81	80 - 82	83½- 88	86 - 87	89½- 92	87 - 87	86 - 87½	87 - 91	90¾- 93
3d, 1921.....4	44 - 52	54 - 60	47 - 50	.... - ...	48 - 55	57½- 58½	58 - 58	58½- 58½	.... - ....	55½- 55½	55 - 60	59 - 61¾
Iowa Cent.—1st, gold...5	99 -100	100 -103½	97 -102	97 - 99	98 -102	99½-102	101 -102	102 -105	103¾-104	104½-105½	105½-105½	103½-107
Kan. & M.—See T. & O. C.												
K. C. P. & G.—1st & col.5	78¼- 80½	79 - 81¾	75½- 80½	65 - 75½	68 - 71	68 - 69¾	68½- 74	72 - 78½	76¾- 78½	67½- 76	69 - 75½	67½- 76¼
Ken. Cent.—See L. & N.												
Kings Co. El.—1st, A.5	46 - 50	45 - 46	45 - 45	40 - 40	40 - 44	43½- 48	50 - 59	56 - 57½	55 - 58	50 - 54½	50 - 51	49¾- 70¼
Fulton El., 1st, guar.5	37 - 38	.... - ....	35 - 37	.... - ....	.... - ....	.... - ....	38 - 49	.... - ....	.... - ....	40 - 46	.... - ....	44 -61
L. Erie & West'n—1st.5	115½-117	116 -117¾	115½-116½	.... - ....	115 -116	.... - ....	.... - ....	116 -117	116 -116½	116 -117	116¾-118	118 -120
2d.....5	103 -103½	102 -103	99½-102¼	95 - 97½	97 -100½	104 -104½	100½-102	101¾-104	102 -104	99½-101	99½-100½	102 -106
North Ohio, 1st .....5	100 -100½	.... - ....	.... - ...	.. - ...	.... - ...	102 -102	.... - ..	101 -101	.... - ....	100 -100	100 -100	100¾-101½
L. Shore—See N. Y. C.												
Leh. V. N. Y.—1st g. 4½	102½-103¾	103¾-104¾	102 -104½	99 -103	99 -101	102½-103	101¼-102½	102 -102	101 -102	103½-104	104¼-105	105½-106¾
Leh. Val. (Pa.)—1997.5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	104 -104 - - - -
Leh. V. Ter. 1st, 1941.5	111 -111	111½-112½	111 -111½	107 -107½	.... - ....	.... - ....	112 -112	111 -112	.... - ....	.... - ....	110 -112	113 -113
Leh. Val. Coal—1st....5	.... - ....	.... - ....	92½- 92½ - - - - - - - - -
Leh. & N. Y.—1st, gu.4	.... - ....	92 - 92	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	91 - 91	.... - ....	91 - 91 - -
L. Av. & P. F.—See Met.												
L. R. & M.—1st, 5s, t. r. c.	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	29 - 29	.... - ...	33 - 34	33 - 33
Long Island—												
1st, consol, 1931.....5	117¾-118½	120 -120	120 -120	.... - ....	117 -117	119½-119½	.... - ....	.... - ....	.... - ....	.... - ....	120 -120	123¼-124
Ferry, 1st, 1922. 4½	89 - 90	.... - ....	88½- 88½	86¾- 86¾	.... - ....	.... - ....	.... - ....	.... - ....	90 - 90	90¼- 90¼	92½- 94	96 - 97½
Gen. mort., 1938....4	85¼- 88	86½- 89	88 - 88	88 - 88½	88¼- 89	89 - 90	.... - ....	.... - ....	88 - 90½	90 - 91½	92¼- 97¼	95¼- 97
N. Y. & R. B., 1st....5 - - - - - - - - - - -	98 - 98
N. Y. R. & M. R., con.5 - - - - - - - - -	100 -102½	100 -100 -

RAILROAD BONDS IN NEW YORK—1898 CONTINUED

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BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Louisv. Ev. & St. L.— Cons. 5s, Trust rec...	32 - 32	33 - 33	.... - ....	.... - ....	.... - ....	33½ - 36	.... - ....	38 - 40	39½ - 39½	... - ...	38 - 53	51 - 52½
Gen'l, gold, 1943....4	.... - .	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	5 - 7	5 - 5
Louisville & Nashv.— Consolidated.....7	102¼-103½	102½-105	103 -103½ - - - - - - - - -
N. O. & Mob—1st....6	120¾-120¾	122 -122	121½-121½	.... - ....	123¼-124½	.... - ....	121½-122	122 -122¾	.... - ....	124¼-124½	127 -128	126 -129
2d.....6	.... - ...	107½-107½	.... - ....	.... - ....	.... - ....	107 -107	106 -106	108 -108	108 -108	103 -108	.... - ....	111 -111
E. H. & Nash., 1st...6	.... - ....	117 -117	113 -113	113 -113	.... - ....	113¼-113¼	.... - ....	115 -115	.... - ....	.... - ....	117 -118 -
General mortgage...6	117 -113	117½-120	117 -119½	116½-117	117¼-120½	116¾-118	117 -118	118¼-119	118½-119	118½-119½	119½-121	117½-118
Nashv. & Dec., 1st..7	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	105 -105	.... - ....	.... - ....	.... - ....	107 -107 -
Pensac. & Atl.—1st..6	105½-109	103 -103	100 -104½	99 - 99	96½-100	100¼-105	.... - ....	103½-103½	106 -107	106 -109½	111 -111	110 -111½
St. L. Div., 1st, 1921.6	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	125 -125
50-year, gold, 1937.5	101¼-102	103 -104½	.... - ....	104 -104	100½-103	.... - ...	103¾-104	104½-104½	.... - ....	103½-105	103¼-105	105 -107
Unified, gold, 1940.4	85½- 86¾	86½- 91½	85 - 88½	83 - 86½	85½- 90	89½- 90¾	87½- 88¾	88½- 91¼	88½- 89¾	89½- 90¾	90¾- 95	94¾- 99¾
Col. trust, g., 1931..5	102½-103½	106 -108½	102½-102½	101½-102¼	102 -102¾	103 -103	.... - ....	103½-104¼	104 -104	.... - ....	.... - ....	106 -107½
L. & N. & M. & M. 1st4½	.... - ....	.... - ....	.... - ....	.... - ....	108 -108	.... - ....	109½-109½ - - - - -
Nash. Fl. & S., 1st, gu.5	.... - ....	90 - 95	90 - 90	87½- 87½	88 - 93	93½- 95	95 - 98	97 - 97	97 97	97 - 97½	100 -103½	103½-104½
So. & No. Ala. con. gu.5	96 - 96½	94 - 98¼	95 - 97	94¼- 94¼	96 -100	100 -101	100¾-100¾	100½-100½	.... - ....	100 -100½	100½-103½ - ...
Ken. Cent., 1987....4	87 - 87	87¼- 91	88 - 89	85 - 85	.... - ....	.... - ....	90 - 90	90 - 91	91 - 92	90 - 91 - -
L. Cin. & L., 1931.4½	103 -103 - - - - - - - - - - -
L. N. A. & C.—See C. I. & L. - - - - - - - - - - - -
Louisv. Ry.—1st con.5	.... - ....	.... - ....	103 -109 - - - - - - - - -
Manhat.—Con., 1990.4	95¼- 98½	95¼- 98	92 - 96	90 - 93	91¾- 94¾	94½- 95½	95 - 96½	95 - 97	93¾- 95	92¼- 93	93 - 95½	95 - 97½
Metropol. Elevat.—1st.6	118½-118½	118¾-119½	115 -118½	114¼-116½	116 -118¾	119 -119½	116 -116	116½-117¼	117 -117	117¼-117½	117½-118	117¾-119½
2d, 1899.....6	104 -105	104¾-105	102¼-104½	102½-103	101 -102½	102½-102½	102½-103¼	102¾-103¾	103½-103¾	104 -104½	101½-101½	102 -102
Metrop. St. Ry.—Gen.5	113½-116½	111 -114½	109 -111½	108½-110	109 -113¼	113 -114	113¾-115½	112¾-114	113 -114	113¾-115½	115¼-118	117½-119
B'y & 7th Av., 1943.5	122 -122½	120 -122½	119 -120	114½-118½	118 -120	118½-119¾	120 -120	120¼-120¾	120½-120½	121 -121½	122 -122½	121 -122½
Col. & 9th Av., 1st..5	121¼-123¼	121¾-121¾	117 -118	116 -118½	117 -118	118 -120½	120¼-122	121½-122½	120 -121¼	120¾-121¾	122¼-123¼	123 -123¾
Lex. Av. & Pav. F..5	121½-123¼	121 -122¾	117 -118½	117 -117¾	117½-118¼	118½-120	120 -120	... - ...	119½-120½	120 -123	122 -123	123 -125

RAILROAD BONDS IN NEW YORK—1898 CONTINUED.

BONDS	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Mex. Cent'l—Consol...4	.... - ...	66½- 66½	.... - ...	63 - 63	.... - ...	.... - ...	.... - ...	.... - ...	.... - ...	62½- 62½	60 - 60	65½- 65½
Mex. Int.—1st. 1942...4	.... - ...	70¾- 73	71 - 73¼	72¼- 74¼	73 - 76	73 - 75¼	75 - 76¾	76¾- 78¼	76 - 77½	77¼- 79	78¾- 80½	80¼- 85
Mex. Nat.—2d Inc., B.C.	.... - ...	.... - ...	.... - ...	.... - ...	.... - ...	.... - ...	.... - ...	.... - ...	.... - ...	.... - ...	.... - ...	6½- 6½
Mich. Cent.—See N. Y. C. - - - - - - - - - - - - ...
Milw. El. Ry. & L't...5	.... - ...	.... - ...	.... - ...	.... - ...	.... - ...	.... - ...	.... - ...	.... - ...	.... - ...	.... - ...	101¼-101¼ - ...
M. L. S. & W.—See C. & N. - - - - - - - - - - - - ...
M. & N.—See C. M. & S. P. - - - - - - - - - - - - ...
Minneap. & St. Louis— - - - - - - - - - - - - ...
1st, con., 1934, g...5	106¼-108	107 -108½	104½-107¼	100½-105	101 -106	106¾-107¾	106¾-107¾	107 -108	106 -108	108 -109¼	106½-109¼	108½-110
1st, gold, 1927...7	.... - ...	.... - ...	.... - ...	.... - ...	.... - ...	.... - ...	.... - ...	.... - ...	.... - ...	142½-143 - - ...
1a. Ext., 1st, 1909...7	.... - ...	.... - ...	.... - ...	.... - ...	.... - ...	.... - ...	.... - ...	.... - ...	.... - ...	125 -125 - - ...
Pac. Ext., 1st, 1921.6	.... - ...	.... - ...	.... - ...	.... - ...	.... - ...	.... - ...	.... - ...	.... - ...	.... - ...	.... - ...	.... - ...	128 -128
M. K. & T.—1st, g.'90.4	85¾- 90¼	87 - 91¾	84¾- 88¾	82¾- 87	87 - 90	86¾- 89¾	89¾- 90¼	89¾- 92½	87½- 90	88 - 91	90 - 92¼	89 - 91½
2d, income, 1990...4	63 - 67½	30¼- 65¼	57 - 62	57½- 61½	59 - 62¼	62¼- 63½	63¾- 67	63½- 66¼	61½- 65¾	61¼- 64½	63¾- 66¾	65 - 68¼
1st, exten., g., 1944.5	83¾- 83¾	.... - ...	.... - ...	.... - ...	.... - ...	.... - ...	.... - ...	88 - 88 - - - - ...
M. K. & T. of T., 1st.5	81½- 83¾	81½- 85½	80 - 81½	80 - 81	80 - 82¼	81½- 83¾	82 - 84¾	84¾- 89	83 - 85	83 - 83	83½- 85	84½- 89½
K. C. & P., 1st, 1990.4	71 - 73	72 - 72	73 - 74	75¾- 75¾	72 - 74½	73 - 73	72 - 75	73 - 76	73 - 74	70½- 71	74 - 74	75 - 75
Dall. & W., 1st, '40.5	80 - 82¾	83 - 84¼	31¾- 81¾	75 - 75	80 - 80	.... - ...	.... - ...	83 - 84	82 - 83½	82 - 83	81 - 81½	82¼- 88½
Mo. K. & E.—1st, '42.3	94 - 97	95¾- 99½	96 - 96¾	93¾- 93¾	95 - 97¼	96 - 99½	99 - 99½	99½-102	101½-102¼	98 -100	99 -102½	101 -101½
Mo. Pacific—1st consol.6	94 - 98	95½-100½	93 - 98	94 - 96	94 -100	100 -102¼	102¼-104½	104½-107¼	104 -106	104½-106	102½-104	104 -110½
3d, 1906 .....7	108 -109	.... - ...	108 -108	103½-109	104 -108¼	108½-110	110 -112	111 -112	111½-112	112 -112½	109½-111	112 -114½
Trust, gold, 1917...5	65½- 72	72 - 79½	.... - ...	.... - ...	73 - 78	77½- 78½	77¾- 80	80 - 87½	80 - 83	80 - 81¼	81¾- 84¾	83¼- 92½
1st, collat., g., 1920.5	65 - 71½	68 - 72¼	62 - 65	60 - 64	65 - 72	71½- 73½	72½- 77½	77 - 80	76¼- 78½	71 - 76	73 - 76½	77 - 90½
Pac. of Mo.—1st, ext.4	105 -106	103 -104½	102 -102	103 -103	100 -103¼	103½-103½	103¾-103¾	103¾-103¾	.... - ...	105 -105	105¾-106	104 -107
2d, 1938, ext .....5	.... - ...	106½-106½	.... - ...	.... - ...	.... - ...	105½-109	106¼-106¼	.... - ...	105½-106	108½-109	108 -108	111½-111½
St. L. & I. M. Ark. B. ex.5	106¾-107	107½-108	102 -102	104¼-104¼	.... - ...	105½-106	105¼-105¼	.... - ...	.... - ...	106½-107	.... - ...	106 -106
1st ext., 1947...4½	109½-110½	107½-108	.... - ...	.... - ...	107½-108	.... - ...	.... - ...	107 -107	.... - ...	107 -107½	107 -107½	108 -108½
2d ext., 1946 .....5	.... - ...	105 -105	105 -105	.... - ...	102½-104	105¼-106½	106½-107½	.... - ...	.... - ...	.... - ...	106 -107	106 -106½
Gen. consol. & l. g. 5	88 - 92	88 - 94¾	88 - 92½	86 - 88	88½- 95	91¼- 95½	95¾-100½	98½-100½	97¾- 99¾	96 - 99½	97 - 98¾	98 -105¼
Stamped, guar...5	87 - 80	86 - 92¼	88 - 88	87 - 88½	90 - 93½	92 - 91	97 - 97	100 -100 - ...	96 - 96½ - ...	98 -101

RAILROAD BONDS IN NEW YORK—1898 CONTINUED.

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BONDS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.		JULY.		AUGUST.		SEPT'BER.		OCTOBER.		NOV'BER.		DEC'BER.		
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	
Mobile & Ohio-New..6	121	-122	123	-123	120	-121	....	- ....	118½-118½	119	-120	120	-121¼	122	-122	....	- ....	122½-124	125	-125½	124	-125	116	-116
1st, Exten., 1927....6	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....
Montgom. Div., 1st..5	....	- ....	....	- ....	....	- ....	....	- ....	97½- 97½	97½- 99½	99½-100	98½-102	100½-102½	100½-102	102½-104	104½-106	102½-104	104½-106	102½-104	104½-106	102½-104	104½-106	102½-104	104½-106
Gen. mort., 1938....4	77	- 80	76¾- 80½	72	- 77½	70	- 74½	75	- 78¼	77	- 78½	77½- 78	78	- 81	76½- 77¾	77	- 78½	77½- 82	81	- 83¼	81	- 83¼	81	- 83¼	
Mor. I. & T. S. S. - See S. P.																									
Nash. Ch. & St. L.-1st.7	130½-131	131	-131¼	129½-131	128	-128	129½-131½	-	128½-128½	129	-131	130	-130	131	-131½	132½-133	133	-133	133	-133	133	-133	133	-133
Consol. g., 1928.....5	103	-103½	103½-105	102½-104½	100	-100	100	-102	102½-102½	102	-103	100½-104	102½-104	101¾-104	103½-106	107	-107¼	107	-107¼	107	-107¼	107	-107¼	107	-107¼
New York Central-																									
N. Y. C. & H., 1st, cp..7	116	-116½	116¼-117¼	115	-115¾	113¼-115¼	115	-118	119	-119½	115½-116½	115¾-117	116½-116½	117½-117¾	118	-118	117¾-118	118	-118	118	-118	118	-118	118	-118
Registered.....7	116½-116¾	116¾-117¼	115½-115½	113½-115	116¾-118	115½-119	-	115¾-115¾	-	118	-118	117¾-118	118	-118	117¾-118	118	-118	118	-118	118	-118	118	-118
Deb., 1884-1904....5	110½-111¼	111¼-112	106½-108	106	-107½	108½-109½	110½-110½	-	111	-111	108¼-108¾	109¾-110¾	111	-111½	110	-110½	110	-110½	110	-110½	110	-110½	110	-110½
Registered.....5	110¼-110¼	108½-111¾	107	-108¾	106	-106	109¼-109¼	....	- ....	110½-110½	....	- ....	108	-108	107	-107	106	-106	106	-106	106	-106	106	-106
Deb., g., '90-1905.4	104½-104½	104½-105	....	- ...	102	-102	102½-104½	104	-104¼	....	- ....	105	-105	....	- ....	106½-106½	105	-105	104	-104	104	-104	104	-104
Registered.....4	....	- ....	101¾-104¾	....	- ....	102	-103½	100½-105½	104½-104½	104½-104½	....	- ....	104¾-104¾	106½-106½	105	-105½	103¾-103¾	103¾-103¾	103¾-103¾	103¾-103¾	103¾-103¾	103¾-103¾	103¾-103¾	103¾-103¾
Debt certs., ext., g.4	103½-104½	105	-105	104	-104	....	- ....	104½-104½	....	- ....	104¾-104¾	....	- ....	104¾-104¾	106½-106½	105	-105½	103¾-103¾	103¾-103¾	103¾-103¾	103¾-103¾	103¾-103¾	103¾-103¾	103¾-103¾
Registered.....4	....	- ....	105	-105	104	-104	....	- ....	104½-104½	....	- ....	104¾-104¾	....	- ....	104¾-104¾	106½-106½	105	-105½	103¾-103¾	103¾-103¾	103¾-103¾	103¾-103¾	103¾-103¾	103¾-103¾
Gold, 1997.....3½	....	- ....	....	- ....	....	- ....	....	- ....	107	-107	105½-105½	106½-107¼	107¼-107¼	107¼-107¼	108	-108	109¼-110	109¼-110	109¼-110	109¼-110	109¼-110	109¼-110	109¼-110	109¼-110
Registered...3½	....	- ....	....	- ....	....	- ....	....	- ....	104¾-104¾	....	- ....	107	-107	108¾-108¾	105¼-105¼	105¼-105¼	105¼-105¼	105¼-105¼	105¼-105¼	105¼-105¼	105¼-105¼	105¼-105¼	105¼-105¼	105¼-105¼
Harlem-1st, coup...7	-	109¼-109½	109½-109½	109	-109	107½-107½	107½-107½	-	107½-107½	-	107½-107½	-	107½-107½	-	107½-107½	-	107½-107½	-
Registered.....7	109½-109½	....	- ....	....	- ....	....	107½-107½	....	- ....	107½-107½	....	- ....	107½-107½	....	- ....	107½-107½	....	- ....	107½-107½	....	- ....	107½-107½	....	- ....
West Shore, guar .4	108½-110	109	-110½	107	-110¼	102¾-107¾	106¾-108	108¼-110½	108	-109½	109	-110	109	-110	109¼-111	110½-112¼	112	-113	112	-113	112	-113	112	-113	
Registered.....4	108½-109½	109	-110	106	-109½	101½-107	106	-107½	106¾-108¾	108¾-108¾	108¾-109¾	108¾-109¾	108¾-109¾	108¾-109¾	108¾-109¾	108¾-109¾	108¾-109¾	108¾-109¾	108¾-109¾	108¾-109¾	108¾-109¾	108¾-109¾	108¾-109¾	108¾-109¾	
Beech Creek, reg...4	....	- ....	....	- ....	....	- ....	....	- ....	106	-106	....	- ....	106	-106	....	- ....	106	-106	....	- ....	106	-106	....	- ....
Lake Shore, coll...3½	....	- ....	....	- ....	....	- ....	....	- ....	94	- 95	94½- 96½	94	- 96	94	- 95½	94½- 96	96	- 97	96½- 99¾	96½- 99¾	96½- 99¾	96½- 99¾	96½- 99¾	96½- 99¾
Registered.....3½	....	- ....	....	- ....	....	- ....	....	- ....	94	- 95	94½- 95	94	- 94	94	- 94	93¾- 95	95½- 96½	96½- 97	96½- 97	96½- 97	96½- 97	96½- 97	96½- 97	96½- 97
Mich. Cent'l, coll..3½	....	- ....	....	- ....	....	- ....	....	- ....	91¼- 92¾	92¼- 95	93¼- 95	93	- 94	93	- 94	94	- 95¾	95¾- 98½	95¾- 98½	95¾- 98½	95¾- 98½	95¾- 98½	95¾- 98½	95¾- 98½
Registered.....3½	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	91	- 91	93	- 93	....	- ....	....	- ....
Clearf. Bitum. Coa.14	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	95	- 95	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....
R. W. & O., con. 1st.5	121¼-123	122	-122½	120	-122½	-	119½-121	121½-121¼	123	-123½	124½-124½	125	-125¼	124½-128	128¼-130	129	-130½	129	-130½	129	-130½	129	-130½	

RAILROAD BONDS IN NEW YORK—1898 CONTINUED.

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RAILROAD BONDS IN NEW YORK—1898 CONTINUED.

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BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
N. Y. Ont. & West'n—												
1st, gold.....5	107 $\frac{1}{4}$ -108 $\frac{1}{2}$	107 $\frac{1}{4}$ -108	106 -108	106 -106 $\frac{1}{2}$	107 -109	106 -106 $\frac{1}{2}$	106 -106 $\frac{1}{2}$	106 $\frac{1}{2}$ -107 $\frac{1}{4}$	107 -107 $\frac{1}{2}$	107 $\frac{1}{4}$ -107 $\frac{1}{2}$	107 $\frac{3}{4}$ -108 $\frac{1}{4}$	105 $\frac{1}{2}$ -106 $\frac{1}{2}$
Ref., 1st, 1992.....4	97 $\frac{1}{2}$ -100	100 -102 $\frac{1}{4}$	96 - 98	96 $\frac{1}{4}$ - 97 $\frac{1}{4}$	96 $\frac{1}{2}$ - 98 $\frac{1}{2}$	98 $\frac{1}{2}$ - 99 $\frac{1}{4}$	99 -100 $\frac{1}{2}$	100 $\frac{1}{2}$ -102	98 $\frac{1}{2}$ -102 $\frac{1}{2}$	102 -103	102 $\frac{3}{4}$ -103 $\frac{1}{2}$	102 $\frac{1}{2}$ -105
Registered.....4	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ..	.... - ....	.... - ....	101 $\frac{1}{2}$ -101 $\frac{1}{2}$ -
N. Y. S. & W.—See Erie.												
Norfolk & So.—1st, '41..5	.... - ....	.... - ....	105 -105	.... - ....	.... - ....	102 -102 - - - - - -
Norfolk & Western—												
General.....6	.... - ....	124 $\frac{1}{2}$ -125 $\frac{1}{2}$	120 -120	.... - ....	.... - ....	120 $\frac{1}{2}$ -120 $\frac{1}{2}$	121 $\frac{1}{2}$ -121 $\frac{1}{2}$	122 -122	123 -123	.... - ....	.... - ....	127 -127
New River, 1st.....6	.... - ....	.... - ....	118 -118	.... - ....	.... - ....	.... - ....	.... - ....	124 -124	124 -124	.... - ....	128 -128 -
Imp. & ext., 1934 ..6	117 $\frac{3}{4}$ -119 $\frac{3}{4}$	117 -117	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	117 $\frac{1}{2}$ -117 $\frac{1}{2}$ - - - -
Sc. Val. & N. E., 1st.4	83 $\frac{1}{2}$ - 85	84 $\frac{1}{4}$ - 87 $\frac{1}{2}$	86 - 87	82 - 84	82 $\frac{1}{2}$ - 86	86 - 88	89 - 89	89 - 91 $\frac{1}{2}$	90 - 92	92 - 94	91 $\frac{1}{2}$ - 93 $\frac{1}{2}$	94 - 97 $\frac{1}{2}$
N. & W. Ry., 1st, con.4	79 - 81 $\frac{1}{4}$	80 $\frac{1}{4}$ - 85	78 $\frac{1}{2}$ - 81 $\frac{1}{4}$	74 $\frac{3}{4}$ - 79 $\frac{1}{2}$	77 $\frac{1}{2}$ - 81 $\frac{1}{2}$	81 - 83	81 $\frac{1}{4}$ - 83 $\frac{1}{4}$	83 $\frac{1}{2}$ - 87 $\frac{1}{2}$	85 - 86	82 $\frac{1}{2}$ - 84	83 $\frac{1}{2}$ - 87	86 $\frac{1}{2}$ - 90
Northern Pacific—												
Gen. 1st, land grant.6	116 -117 $\frac{1}{2}$	116 $\frac{1}{2}$ -119 $\frac{1}{2}$	112 -118	113 -114	114 $\frac{1}{2}$ -116 $\frac{1}{2}$	115 -117 $\frac{1}{2}$	112 $\frac{1}{2}$ -112 $\frac{1}{2}$	114 -114	113 -114	116 $\frac{1}{2}$ -117 $\frac{1}{4}$	117 -117 $\frac{1}{2}$	117 -119
Registered.....6	116 $\frac{1}{2}$ -117 $\frac{1}{2}$	116 $\frac{3}{4}$ -119	112 -114 $\frac{1}{2}$	113 $\frac{3}{4}$ -113 $\frac{3}{4}$	114 -115	116 -116	.... - ....	.... - ....	112 $\frac{1}{2}$ -114	116 $\frac{1}{2}$ -117 - -
St. Paul & No. Pac..6	.... - ....	.... - ....	.... - ....	.... - ....	126 -126	124 -124	.... - ....	129 -130	.... - ....	131 $\frac{1}{2}$ -131 $\frac{1}{2}$	.... - ....	131 $\frac{1}{4}$ -131 $\frac{1}{4}$
Registered certifi's..	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	124 $\frac{1}{2}$ -127	127 -127	.... - ....	130 -130 - - -
No. Pac. Ter. Co., 1st.6	104 -107	105 $\frac{1}{4}$ -107 $\frac{1}{4}$	105 $\frac{1}{4}$ -106 $\frac{1}{4}$	.. - ....	107 -110 $\frac{1}{2}$	112 -113 $\frac{1}{2}$	110 $\frac{1}{2}$ -112	112 $\frac{1}{2}$ -114	112 -112	115 -115 $\frac{1}{2}$	116 -116	115 -115 $\frac{1}{2}$
No. Pac. Ry.—Pr. lien.4	95 - 97 $\frac{1}{2}$	94 $\frac{1}{4}$ - 97 $\frac{1}{2}$	93 - 96 $\frac{1}{4}$	90 $\frac{1}{2}$ - 93 $\frac{1}{2}$	91 $\frac{1}{2}$ - 96 $\frac{1}{4}$	96 $\frac{1}{2}$ - 98 $\frac{1}{2}$	97 $\frac{1}{2}$ - 99 $\frac{1}{4}$	99 $\frac{1}{4}$ -101 $\frac{1}{2}$	100 $\frac{1}{4}$ -101 $\frac{1}{2}$	100 $\frac{3}{4}$ -101	100 $\frac{3}{4}$ -102 $\frac{1}{2}$	101 $\frac{1}{2}$ -103
Registered.....4	95 $\frac{1}{2}$ - 95 $\frac{1}{2}$	96 - 97 $\frac{1}{4}$	93 $\frac{1}{2}$ - 94 $\frac{1}{4}$	93 - 93 $\frac{1}{4}$	93 $\frac{1}{2}$ - 93 $\frac{1}{2}$	.... - ....	.... - ....	100 -100 $\frac{1}{4}$	99 $\frac{1}{2}$ -101 $\frac{1}{2}$ - - -
General lien, 2047..3	60 $\frac{3}{4}$ - 63 $\frac{1}{2}$	59 $\frac{1}{4}$ - 63 $\frac{1}{2}$	57 $\frac{1}{2}$ - 62	57 - 60 $\frac{1}{2}$	59 - 61 $\frac{1}{2}$	61 $\frac{1}{4}$ - 62 $\frac{1}{4}$	62 $\frac{1}{4}$ - 65 $\frac{1}{4}$	64 - 68	66 $\frac{1}{2}$ - 69	66 $\frac{1}{4}$ - 67 $\frac{1}{2}$	65 $\frac{1}{2}$ - 68	67 - 70
Wash. Cent'l, 1st....4	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	88 - 90	88 - 88	88 - 88
Ohio Ind. & West.—See												
C. C. C. & St. Louis..												
Oh. & Miss.—See B. & O.												
Ohio Riv.—1st, g., '36.5	102 -192 - - - - - - - - - - -
Ohio Southern—1st.....6	80 - 83	81 $\frac{1}{2}$ - 84 $\frac{1}{2}$	.... - ....	.... - ....	.... - ....	81 - 83 $\frac{1}{2}$	83 - 83 $\frac{1}{2}$	83 - 85 $\frac{1}{2}$	84 - 84 - - -
Gen., gold, 1921.....4	11 - 15	14 $\frac{1}{2}$ - 14 $\frac{1}{2}$	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	8 - 8 $\frac{1}{2}$	8 - 9 - - -
Trust receipts.....	10 $\frac{1}{2}$ - 14 $\frac{1}{4}$	.... - ....	10 - 10	.... - ....	.... - ....	10 - 10	.... - ....	.... - ....	8 $\frac{1}{2}$ - 8 $\frac{1}{2}$ - - -

RAILROAD BONDS IN NEW YORK—1898 CONTINUED.

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Om. & St. L.—1st, '01.4	82 - 82	78½ - 78½	76½ - 79	76½ - 76½	76 - 76	80 - 80	76 - 80	75 - 80	80 - 80	.... - ....	78 - 80	80 - 82
Or. & Cal.—See So. Pac.												
Oregon Improv. Co.—												
1st.....6	.... - ....	109 - 109	109 - 109½ - - - - - - - - -
Trust receipts.....6	103½ - 111	109 - 112½	104½ - 108	100¼ - 108	106 - 110	111 - 114 - - - - - -
Con. 5s, instal'm't pd..	146½ - 160½	155 - 62½	151 - 59	149¾ - 57½	153½ - 60¾	159 - 61½ - - - - - -
Or. R.R. & Nav.—Con.4	94½ - 96	94½ - 97	93 - 95	89 - 93	92 - 96½	94½ - 96	95¾ - 97¼	97½ - 100½	99 - 100½	99¼ - 100¼	100½ - 101½	99 - 100¾
Oreg. R'y & Nav.—1st.6	112½ - 115	114 - 114	113½ - 114	111 - 112½	113½ - 113½	115 - 116	.... - ....	112 - 112	113½ - 114½	114 - 114	.... - ....	113 - 114
Oreg. Short Line—1st.6	124 - 127½	123 - 125½	119½ - 123½	118 - 120½	120 - 124	124¼ - 127½	125½ - 128	125½ - 128	126 - 127½	126½ - 129	128¾ - 130½	129½ - 131
Utah & North., 1st..7	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	121 - 121 - - - - - -
Oregon Short Line—												
1st, consol.....5	96½ - 100	99 - 102	96½ - 101	96 - 100	99 - 103½	103¾ - 107	103¾ - 105	105 - 108½	105½ - 107	105½ - 108¾	107½ - 109½	109½ - 111½
Non-cum. inc., A.....5	58 - 67	64 - 69	59½ - 66	59½ - 63¾	60 - 70	70½ - 74½	73¾ - 79½	79¾ - 81½	73 - 75½	74½ - 77	76 - 83	83½ - 85½
Non-cum. inc., B.....5	39 - 46	44 - 49	45 - 49¾	40½ - 47	45 - 50	50¾ - 54	53 - 57	56½ - 58¾	56½ - 58½	54¼ - 58½	57 - 64	63½ - 67¾
Pacific Coast Co.—1st.5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	102 - 103	102¾ - 104	103¾ - 106½	103¾ - 106	104¼ - 105½	105¼ - 107½	103¾ - 105
Pennsylvania Co.—												
1st, coupon.....4½	113 - 114	.... - ....	110 - 112½	108 - 110	108½ - 111¼	112 - 113½	112 - 113¾	113 - 113	112 - 114¼	114 - 114¼	114¾ - 115½	115½ - 116
Registered.....4½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	110 - 110 - - - - -
Guar. reg., 1937...3½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	102 - 102 -
P.C.C. & St. L., Sr. A 4½	111½ - 112½	113 - 113	111 - 111	.... - ....	109½ - 110	110½ - 110½	.... - ....	112½ - 112½	112½ - 113	.... - ....	111½ - 113	114 - 114¼
Series B., 1942...4½	111¼ - 113	112½ - 113	.... - ....	109 - 110½	108 - 109½	110½ - 111¼	.... - ....	112½ - 112½	113½ - 113½	111¼ - 111½ - -
Series C, 1942...4½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	113 - 113 -
Series D, 1945...4	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	104½ - 104½	.... - ....	104 - 104	106 - 107
P. Cin. & St. L.—1st.7	.... - ....	.... - ....	106½ - 106½	.... - ....	.... - ....	108 - 108	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	108 - 108
Pitts. Ft. W. & C., 1st.7	140 - 140½	.... - ....	.... - ....	.... - ....	140 - 140	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	141 - 141 -
2d, 1912.....7	140 - 140	.... - ....	140 - 140	.... - ....	140 - 140	.... - ....	.... - ....	140 - 140	.... - ....	.... - ....	141 - 141 -
Cl. & Pitts., con., s.f.7	.... - ....	.... - ....	.... - ....	109 - 109	107 - 107 - - - - - - -
St. L. V. & T. H.—2d.7	102 - 102 - - - - - - - - - - -
2d, guar., 1898...7 - -	102¾ - 102¾ - - - - - - - - -
	4th paid.	5th paid.			*All paid.							

RAILROAD BONDS IN NEW YORK—1898 CONTINUED.

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BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low.H'gh	Low.H'gh	Low.H'gh	Low.H'gh	Low.H'gh	Low.H'gh	Low.H'gh	Low.H'gh	Low.H'gh	Low.H'gh	Low.H'gh	Low.H'gh
Pennsylvania RR.—												
U. N. J. RR. & C. gen. 4	.... - ...	115½-115½ - - - - - - - - - - ...
Peo. Dec. & Evans v —												
1st, 6, Trust Co. cts.	99½- 99½	.... - ....	99½-100½	95 - 95	98 - 98	.... - ...	.... - ...	101 -101½	.... - ....	99 -100¾	99 - 99	98 - 99
Evans. Div., 1st, 6,												
Trust Co. certifi'cs.	.... - ...	96 - 96	.... - ...	.... - ...	96 - 96	96 - 96	99 -100	... - ...	.... - ...	95½- 95¾	.... - ...	94 - 94
2d, 1926, 5, tr. rec.	.... - ...	.... - ...	.... - ...	.... - ...	†15 - 17	†18½- 18½	.... - ...	.... - ...	.... - ...	.... - ...	.... - ...	20 - 20
P. & E.—See C. C. C. & S. L.												
Peo. & Pekin Union—												
1st.....6	.... - ...	.... - ...	.... - ...	120 -120	120 -120 - - - - - - - ...
2d mort., 1921.....4½	.... - ...	86½- 86½	.... - ...	.... - ...	85½- 85½	.... - ...	.... - ...	.... - ...	90 - 90 - - - ...
P. C. C. & St. L.—See Pa. Co.												
P. C. & St. L.—See Pa. Co.												
Pittsb. Cl. & Tol.—1st.6	.... - ...	.... - ...	.... - ...	.... - ...	.... - ...	.... - ...	.... - ...	.... - ...	.... - ...	107½-107½ - - ...
Pittsb. Junction—1st.6	.... - ...	.... - ...	.... - ...	.... - ...	.... - ...	.... - ...	.... - ...	.... - ...	.... - ...	.... - ...	121 -121 - ...
Pittsb. P. & F.—1st.. 5	.... - ...	.... - ...	.... - ...	.... - ...	.... - ...	.... - ...	.... - ...	.... - ...	.... - ...	90 - 90 - - ...
Pittsb. Sh. & L. E.—1st.5	107 -108¼	108¾-109	108 -108	104 -105½	104½-106	106 -108	106 -107½	108¾-109¼	109 -110½	109 -111	111½-111½	111 -112½
Pittsb. & West.—1st..4	77 - 81¾	81 - 86½	79 - 84	76½- 81	80 - 84	84 - 89½	87 - 93	91 - 93	90 - 91½	91½- 95¼	94¼- 95½	95½-100¾
Gold, 1891-1941....5	.... - ...	.... - ...	.... - ...	.... - ...	.... - ...	39 - 40	45 - 53	46 - 50	.... - ...	51½- 57 - - ...
Reading—Gen., 1997.4	83½- 84¾	82½- 87½	79 - 84½	77¾- 81	80 - 84¼	84½- 86¾	81¼- 84¾	82½- 81½	81½- 84¾	80¼- 82½	80¾- 85	81½- 89
Rich. & Danv.—See So.												
Rio Gr. Junc.—1st.....5	.... - ...	92½- 94¾	.... - ...	.... - ...	.... - ...	91 - 91 - - - - - - ...
Rio Grande So.—1st..5	.... - ...	54 - 54	.... - ...	.... - ...	.... - ...	66 - 66	.... - ...	.... - ...	71½- 71½	.... - ...	71½- 73	75 - 76
Rio G. W.—1st, 1939..4	81½- 84¾	81 - 85¾	79 - 82½	78½- 81½	80 - 86½	86½- 90	87½- 89½	88½- 91	88 - 90	87 - 88½	86½- 91	89¾- 93
R. W. & O.—See N. Y. C.												
St. Jos. & Gr. Island—												
1st, 1947..... 2-3-4	70 - 72	72 - 76	70 - 74	68¼- 70	72 - 75¼	76 - 80¾	78 - 80	80 - 81	78¾- 79½	79¼- 81	80¾- 84¼	81 - 84
St. L. & I. M.—See M. Pac.												

† 1st instal m't paid.

BONDS.	JANUARY	FEB'R.Y.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
St. L. & S. F. R.R.—g.a	74 - 75	72 - 77	70½- 75¼	69 - 73½	72¼- 77	77 - 79½	77¼- 78½	78 - 82¾	78½- 81	78 - 79½	78½- 83¼	82½- 86
S. W. Div., 1st, '47..5	94 - 95	94½- 96	95½- 95½	90 - 90½	91 - 93½	93½- 95	95 - 95½	95½- 97¾	.... - ....	96¼- 96¼	93½- 96	97¾- 97¾
St. L. & San Fran.—												
2d, class A, 1906.....6	.... - ....	116 -116¼	115 -115¼	114 -114	111 -111	.... - ....	114 -114 - - - - - ..
Class B, 1906.....6	115 -115½	115¼-116¼	114½-116¼	114 -114½	111½-114	113½-114¼	113½-113¾	114 -115½	115 -115½	116 -116½	113 -114	113½-114¼
Class C, 1906.....6	115 -115	115½-116¼	113½-116	.... - ....	113 -113	114 -114¾	.... - ....	114 -114	115 -115	116 -116¼	111¼-114	113½-114¼
General, 1931.....6	116¼-117½	117½-119¾	116½-118½	114 -117½	115½-118½	118½-120½	117½-118½	118½-120¾	119¼-120	119¼-120¾	121 -122¾	122½-125
General, 1931.....5	103¼-104¼	103¼-105¼	101½-103½	98½-102½	102 -103¾	104¾-106¾	103½-104½	104¾-106	.05 -106¼	105 -106	105½-107¾	107¼-110
1st, trust, 1987.....5	93 - 96	96¾- 97¼	.... - ....	92½- 92½	.... - ..	96½-100	100 -100	.... - ....	100 -100	100 -100	100 -100 -
St. Louis Southw'n—												
1st, 1989.....4	72 - 74½	73 - 77	73½- 76	70 - 74½	72½- 74¾	72½- 76½	76 - 78½	78 - 81	78 - 79½	78½- 81¼	79 - 80½	8 5½- 85½
2d inc., 1989.....4	27¾- 27¾	28 - 30	25 - 26	.... - ...	28¾- 30¾	29¼- 31¾	29¾- 32	31 - 35	31½- 33¾	31 - 34¼	33 - 36	35 - 41¾
St. Paul & Duluth—												
1st, 1931.....5	.... - ....	.... - ....	115 -117	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	117 -117	121 -121
2d, 1917.....5	107¼-108	109 -109	.... - ....	.... - ....	.... - ....	105 -105½	106½-106½	.07 -107	107 -107½	105 -105	105¼-108	110 -112½
St. P. Minn. & Man.—												
2d mort., 1909.....6	122½-122¾	.... - ....	.... - ....	.... - ..	.... - ....	.... - ....	121¾-121¾	122½-122½	.... - ....	121¼-121¼	.... - ....	124 -124
Dakota Extension.....6	121¼-122	.. -	118½-121	.... - ....	.... - ....	120 -120¾	121½-122¾	122 -123	.... - ....	124½-124½	123½-123½	123 -124
1st, consol., 1933... 6	128 -128½	128 -129	.... - ....	.... - ....	.... - ....	129 -129	128½-130	130½-132	.30 -132¼	133 -133	136 -137	137 -138¾
Reduced to.....4½	106 -107¾	108 -108¼	107 -108	.. -	105½-106½	107¼-108	106¼-108¾	108½-108½	108½-109	109 -111	112 -113¾	113½-114½
Mont.Ext., 1st, 1937.4	93½- 97	97 - 99	100½-100½	95 - 97	97 - 97	98¾- 99½	99½-100	100¼-101¼	99½-101	101 -102¼	103¼-103¾	102¼-104¾
Registered.....4	.... - ....	96 - 96 - - - - - - - - - -
Minn.Un., 1st, 1922.6	122¼-122¼ - - - - - - - - - - -
Mont.Cen., 1st, 1937.6	127 -128¼	127¼-130	.... - ....	118½-118½	118½-124	130½-132	127 -127¾	129 -129	126 -126	129 -130 - -
1st, guar., 1937...5	108 -108½	109 -109	109½-109½	107 -108	109½-109½	.... - ....	.... - ....	.... - ....	108½-112½ - - -
E.Minn., 1st Div.1st.5	108½-108½	.... - ....	108 -108	105½-105½	.... - ...	108½-109	110 -110	110½-110½	110½-110½	.... - ....	110 -110 - ...
Will. & S. Falls, 1st.5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	113 -113 - - - -
S. A. & A.P.—See S Pac.												
Seab. & Roan.—1st...5 -	104¼-104¼ - - - - - - - - - -

RAILROAD BONDS IN NEW YORK—1898 CONTINUED.

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BONDS.	JANUARY	FEBR'Y.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Seat. L. S. & Eastern, 1st ir. rec. ass't pd. 6	42 - 80 - - - - - - - - - - -
Second Avenue..... 5	101½-109½ - - - - - - - - - - -
So. Car. & Geor.ia— 1st.....5	95 - 97	86 - 98	93 - 95	92 - 94½	92 - 95	94 - 94¾	94 - 95½	95¾- 99½	97½- 99	97½- 98¾	95½-100½	100 -102¾
Southern Pacific Co.— Galv. H. & S.A., 1st.6	107 -107 - - - - - - - - - - -
2d, 1905.....7	100 -104	103 -104½	105 -105	.... - ....	105 -105½	.... - ....	105 -105	.... - ....	103½-103½	.... - ....	.... - ....	102 -102
M. & P. Div., 1st.5	92 - 94¼	94 - 95¼	95¼- 95¾	95¾- 96½	92¾- 94½	92¾- 94	94 - 95¾	95¾- 98¾	98 - 99¼	98¾- 99¾	96¾- 98¾	98¾ 100¾
Hous. & Tex. C., 1st.5	109½-110½	110 -110½	108½-110	108 -110	107½-110¾	.... - ....	110½-111½	110½-111	112 -112	111½-111½	112 -112	112½-113
Consol., g., 1912...6	.... - ....	.... - ....	107 -107	.... - ....	105 -105	.... - ....	109½-110	109 -109	109½-112	.... - ....	.... - ....	112 -112
General, g., 1921.4	78½- 80	79¼- 80	78 - 79¾	76¾- 78¼	78 - 81½	81 - 82	81 - 82½	80¾- 83¾	82 - 84¾	82¾- 85½	83¼- 85¾	85¼- 87¼
Morg. La. & T., 1st.6	.... - ....	120½-120½ - - - - - - - - - -
1st, 1918.....7	.... - ..	127 -127	.... - ....	127 -127 - - - - - - - -
Oregon & Cal., 1st.5	75 - 75	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	92¾- 93¾	94¾- 98¾
San An. & Ar. Pass.4	59¾- 62½	59½- 62¼	56¼- 60¼	55½- 58	57 - 61½	61½- 66½	64½- 70½	68 - 71	65¾- 68¾	67½- 70½	70 - 76¼	4¼- 81½
Texas & N. O., 1st.7	.... - ....	.... - ....	110 -110	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	115½-115½	116 -116½
Consol. g., 1943...5	96½- 98½	98 - 98¾	98 - 98½	98 - 98½	98 - 98¼	98 - 98¾	96½- 97¾	99 -101	100¾-102	102 -103	103 103½	103¼-104½
So. Pac., Ariz'na, 1st.6	100¼-103¾	102 -104	102 -104¼	102 -104¼	102½-105	104½-109¼	105¾-106¾	106½-109¾	106½-108¾	108½-109¾	108½-112¼	111¼ 112¾
So. Pacific, Cal., 1st.6	110 -110	.... - ....	.... - ....	.... - ....	106¾-106¾	.... - ....	109 -109	108 -110½	.... - ....	109 -109½	.... - ....	118½-118½
1st, consol., 1937 5	92½- 96¼	96 - 97	96 - 97	95¾- 96¼	93½- 96¼	96 - 98	98¼-101¼	100½-102½	102 -102¾	.... - ....	102½-102½ -
Stamp., 1905-37.5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	104½-105	104½-107
Au. & N. W., 1st.5	85½- 87¼	85 - 85½	84 - 85	82 - 83¾	82¼- 83¼	83 - 84½	81½- 82½	83 - 86½	87¾- 88	.... - ....	87 - 87½	83½- 92
So. Pac., N. Mex., 1st.6	105½-107¼	107¼-108½	107¼-108½	106¾-107½	107 -107¾	108 -110¼	107¼-108¾	108½-109¾	108 -110	109¾ 109¾	109 -113½ -
Southern— 1st, consol., 1994....5	92 - 93	90 - 94½	87½- 92¾	87 - 90¾	89½- 93¾	93¼- 96	93 - 95	94¼- 98½	96½- 98½	97 - 99½	99 -104½	104½-106
Registered.....5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	98 - 93 - -
Memph. Div....4-4½-5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	103 -103	.... - ....	104¼ 105	105½-105½	107 -107 -
E. Tenn. reorg. lien.4-5	96 - 96	100 -100	.... - ....	.... - ....	.... - ....	.... - ....	97½- 99	100 -100	100 -101	.... - .	102½-102¾ -

RAILROAD BONDS IN NEW YORK—1898 CONTINUED.

BONDS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.		JULY.		AUGUST.		SEPT'BER.		OCTOBER.		NOV'BER.		DEC'BER.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
Southern—(Con.)—																								
Col. & Gr., 1st, '16..6	118	-118
E. Tenn. V. & Ga., 1st.7	106½-107	107	-107	106¼-107	....	....	....	....	....	....	107¾-108	105½-105¾	106¾-106¾	106¼-106¾	106¾-107¼	107	-107¾	107¼-108	107¾-108	107¾-108	107¾-108	107¾-108	107¾-108
Divisional.....5	112½-115	113¼-114	112½-112½	113	-114	114½-115	114	-114	114½-115	114	-115	116	-117	117	-117	117	-117	117	-117
Consol., 1st, g.....5	110¼ 110¾	110¼-111½	108½-110½	107	-109½	107½-109	109	-110	109	-110½	111	-113½	113	-113½	114	-114½	112½-113½	114	-115½	114	-115½	114	-115½	
Ga. Pac., 1st, gold...6	118½-118½	119½-121	119½-120½	118	-119½	121	-122	122	-123	119	-119	....	....	120½-121	120½-120½	123	-125	125	-125	125	-125	125	-125
Knox. & O., 1st, g...6	117	-117	117	-117½	116	-116	112	-114½	114	-116	117	-117	116	-116	115½-115½	116	-116	116	-117	117	-118½	....	....
Rich. & Dan., con., g.6	122	-123	123½-125	122	-123	118	-118	125	-125½	121½-121½	122½-122½	125	-125	126	-127	126	-127	126	-127
Debenture, st'p'd..5	....	....	105	-105	....	96	-96	95	-95	96	-96	....	....	104	-104	....	....	104½-104½	104½-104½	104½-104½	104½-104½	104½-104½	104½-104½
Va. Mid., g, 1936...5	103½-105	105	-105½	100	-105½	102	-102½	....	....	106	-107½	107½-108	107½-108	108	-108	108½-109	106½-109	109½-111	109½-111	109½-111	109½-111	109½-111	109½-111
1936, g., stamped..5	104½-105½	105½-106	103½-103½	102	-102	....	....	107	-107	....	....	87¾-87¾	90	-90	....	....	109½-109½	109½-110	109½-110	109½-110	109½-110	109½-110	109½-110
Wash. O. & W., 1st.4	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
W. N. Car., 1st, con.6	112¾ 116¾	....	....	....	110½-110½	113	-113	....	....	....	....	....	....	113	-113½	....	....	....	....	114	-114	118¼-118¼	118¼-118¼
Term'l Ass'n of St. L.—																								
1st, cons., g., 1944..5	109	-109¼	106½-107	105½-105½	105½	107	108½-108½	109	-110½	109	-109	109	-110	110	-110	110	-110
1st, gold, 1939.....4½	110¾-110¾	110¾-110¾	....	....	....	....	109	-109	....	....	....	....	111½-112¼	....	....	....	....	....	....	....	....	....	....
Tex. & N. O.—See So. P.																								
Texas & Pacific—																								
1905.....6	109	-110	109	-110½	....	....	....	....	....	....	110½-110½	....	....	108	-108	105½-105½	....	....	....	....	....	105½-105½	105½-105½
1st, gold, 2000.....5	97¾-101	99	-102¾	90½-101½	97¼-100	99¾-105½	102½-106	105	-103¾	106½-107½	106	-107	106½-107½	106	-107	106½-107½	107¾-110	107	-110	107	-110	107	-110	
2d, g., inc., 2000.....5	28	-34½	31¼-35	29	-34¾	29½-32	32	-36¾	36	-41	40	-41½	42¾-50½	43	-47½	43½-49½	44¾-48	45½-50	45½-50	45½-50	45½-50	45½-50	45½-50	
Third Avenue (N. Y.)—																								
1st, 1937.....5	122	-123½	123½-124	123	-124	117¼-123	122½-122½	124½-125	126½-126½	127	-128	127	-128	127	-128
Toledo & Ohio Cent.—																								
1st.....5	102½-103½	104	-104¾	....	....	104	-104	....	....	102	-105	104	-104	103	-105	104	-105	104½-105	105	-106	106½-106½	106½-106½	106½-106½
West. Div., 1st, '35.5	103½-103½	....	....	....	....	....	....	....	....	....	....	103	-104	105	-105	....	....	104	-104	104	-104	102	-102
Kan. & M., 1st, gu., g.4	79	-80½	80½-82½	80	-82	78	-78	76	-76	78	-78	78	-79	80	-80	79	-79	....	....	78	-80	80	-80
Tol. Peoria & West.—																								
1st, 1917.....4	72½-72½	69	-72	70	-70	70	-72	77	-73	77	-78½	77	-77¼	76½-79	78½-80	78½-80	78½-80	

RAILROAD BONDS IN NEW YORK—1898 CONTINUED.

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BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'B R.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Tol. St. L. & K. C.—												
1st, 6, Trust receipts.	86 - 90	86 - 88	86 - 86	85½- 85½	80 - 80	85¾- 89	86 - 88	89 - 90	90 - 90	90 - 92	89½- 91	89¾- 92
Uls. & Del.—1st, con..5	103½-104	103½-103½	... - ...	98¾ 101	101 -101½	98 -100	100 -100	100½-100½	100 -100	101 -101	100 -102½	100 -100
Un. P., 50-yr., g., '47.4	... - ...	92 - 95¾	88¾- 93½	88½- 91½	91¼- 94½	94½- 98¾	96½- 98½	97½- 99½	97½- 99	98¼-100	99¾-101¾	101¾-105¼
Registered.....4	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	98¾- 98¾	... - ...	99¼- 99½	... - - ...
Union Pacific—												
1st, 1896, 6, Trust												
rec'pts, ex. mat. cps.	116½-125½	127½-127½	... - - - - - - - - - - ...
1st, 1897.....6	103¼-103¼	... - - - - - - - - - - - ...
Tr. rec. ex. mat. cps.	113½-125½	126¼-126¼	... - - - - - - - - - - ...
1st, 1898.....6	103 - 103	... - - - - - - - - - - - ...
Tr. rec. ex. mat. cps.	115 - 124	... - - - - - - - - - - - ...
1st, 1899, 6, Trust												
rec'pts, ex. mat. cps.	116½-124½	129½-129½	... - - - - - - - - - - ...
Coll. tr., 4½s, tr. rec..	... - ...	51 - 51	45 - 45½	44 - 44	45 - 48	47 - 48½	48¼- 59¼	55 - 55	56 - 59	57½- 61	61 - 65	65 - 68
Gold notes, 62½% p. pd	43 - 47¾	50½- 50½	... - - - - - - - - - - ...
Ext. s. f., 8, trust rec.	113¾-125¾	133 - 134½	... - - - - - - - - - - ...
Purch. money certs...	111½-124¼	125 - 126¾	... - - - - - - - - - - ...
Kan. Pac., 1st, 1895.6												
Tr. rec. ex mat. cp..	118 - 118	122½-122½	... - - - - - - - - - - ...
1st, 1896, 6, Trust												
rec., ex-mat. coup.	112 - 118	121 - 125	... - - - - - - - - - - ...
Den. Div., as-t.....6	120 - 120	... - - - - - - - - - - - ...
Tr. rec., ex-mat. cp.	117 - 120	127 - 131¼	120 - 120	... - - - - - - - - - ...
1st, consol., 1919, 6,												
Trust receipts.....	84½-103	103½-115½	97½-107½	... - - - - - - - - - ...
U. P. L. & C., 1st, gu..5	33 - 33	35 - 39	... - - - - - - - - - - ...
U. P. D. & G., 1st con.5												
Trust Co. certifs.	48¾- 57½	54½- 58¾	50½- 50	49½- 54½	51¼- 58½	58 - 63	62¼- 73½	73 - 79	74½- 77½	76¾- 80¾	79¾- 86	84½- 88½

RAILROAD BONDS IN NEW YORK—1898 CONTINUED.

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BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Edison Elec. Illum.—												
1st, 1910	5 112 -112½	111½-112¾	109 -109½	108 -109½	109 -109½	111 -111½	111 -111	111½-112	110 -110	110 -110	110½-110¾	110¾ 112
1st, consol., 1995, g.5	115½-117	116 -116	114½-116	114½-114¾	114¾-118¾	117¼-119	115½-116½	117¾-117¾	117½-117½	117 -117	.... -	120 -120
General Electric—												
Deben., sold, 1922.5	100¼ 101¼	100½-101¾	100 -101½	96 -101½	101 -104	102½-104	104¼-105	105¾-108	.... - ....	108 -109	109 -110½	107 -108
Lac. Gas, St. L.—1st, g.5	103 -105¼	102¾-104½	100¾-103	100 -101½	100 -103	103 -105	104¾-105¼	104 -105	104½-105½	104¾-105½	104½-106	105¾ 107
People's' G. L. & Coke—												
2d, guar., g., 1904...6	106 -108	109 -109	102 -102	.... - ....	.... - ....	.... - ....	106½ 107½	.. - ...	107 -107	106 -106¼	108 -108	105½ 105½
1st, con., g., 1943...6	116½-120	119½-119½	.... - ....	.... - ....	116 -116	115 -116	115 -120	117½ 117½	.... - ....	116 -116	115 -117¾	118¼ 124
Refunding, 1947...5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	104½-100
Ch. G.-L. & C., 1st.5	105 -106¼	105½-106¼	102 -105¼	103 -104	104 -104	.... - ....	104 -105¾	105½ 106	106½-106½	109½-109½	110¾-110¾	111 -11.5½
Con. Gas, 1st, 1936.5	103 -104½	104 -106	102 -103¼	101 -102	.... - ....	.... - ....	104 -104	.... - ....	.... - ....	105 -105	.... - ....	105 -100¾
Equit. Gas & F., 1st.6	.... - ..	102 -102	.... - ....	.... - ....	106 -108	.... - ....	102 -102½	.... - ....	103½-104½	104½-105½ - -
Mutual Fuel Gas—1st.6	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	105¼-105¼	101¼-105	100 -105	104¾-100
Western Gas, col. 1st.5	.... - ....	.... - ....	101 -101 - - - - - - - - -
MISCELLANEOUS.												
Adams Express—Coll.4	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	99 - 99½	98½- 99½	100 -102½	99¾-100½	100¼-101½	101¾-105	103½-105
Am. Cot. Oil—Deb., g.8	108 -109	106 -106½	102½-107	106¼-106½	105 -105	106 -108¾	106½-109	107 -107¾	106½-108	108 -109½	107¾-108	108 -108
Am. Spirits Mfg.—1st.6	74 - 75	73 - 77	64 - 72	66 - 71	72 - 77	79¾- 86	83 - 84¼	84 - 90	84 - 87½	81 - 85	82½- 85	83½- 86
B'kln W. & W. H.—1st.5	98¾ 100½	97 - 99	94 - 98	92 - 92	92 - 95	92 - 94	92½- 96	91½- 92	88 - 94	84 - 89	88 - 92	91½- 9.½
Col. C. & I.—1st, 1900.6	95 -100½	99 -100	98 - 98	95 - 96	99 - 99	.... - ...	100½-102	98 -100	100 -100	109 -100	100¼-106 -
Col. Fuel—Gen., 1919.6	100 -104	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	103 -103
Col. F. & I.—Gen., s.f.5	81 - 81	80¾- 81¾	.... - ....	.... - ....	80 - 81	.... - ....	.... - ....	.... - ....	83 - 82	.... - ....	79 - 82	80 - 8.5½
Commer'l Cable—1st.4	104 -105¼	105½-105½	.... - ....	101½-101½	.. - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	103¾-103¾ -
Registered.....4	.... - ....	104 -104 - - - - - - - - - -
Comstock Tunn.—Inc.4	.... - ....	.... - ....	.... - ....	3 - 4	.... - ....	.... - ....	4 - 4	.... - ....	3½- 3½	.... - ....	4 - 4 -
Det. M. & M. L. G...3½	17¼- 17½	17½- 17½	.... - ....	17½- 17½	16½- 17	16¼- 16¾	16½- 17½	16½- 19	.... - ....	16 - 17¼	17 - 18¾	18½- 24
Erle Tel. & Tph.—S.1.5	.... - ...	.... - ....	98¼- 98¼	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	104 -104½	105 -100¾

BONDS.	JANUARY	FEB'ARY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Ill. Steel-Deb., 1910.5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	100 -100
Mich.-Pen. Car-1st...5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	95 - 98	98 - 98
Nat'l Starch-1st.... 6	105 -106	105½-106½	106 -106	.... - ....	.... - ..	108 -108	107 -108	107½-107½	... -	107 -109	103½-104	102 -104½
Procter & Gamble....6	.... - ...	.... - ...	.... - ....	113 -113 - - - - - - - - ...
Stan. Rope & T.-1st..6	57 - 61¾	56 - 61½	51 - 57½	55½- 57	57½- 70	63 - 71	69½- 72	67 - 80	75 - 82	75 - 77¾	77¾- 83	79½- 84½
Incomes, gold, 1946.5	11¾- 13½	11½- 16½	11 - 13	11 - 12	13½- 17	13½- 16¼	13¾- 17	14¼- 24¼	19½- 23¾	18 - 21	19½- 24½	19¾- 25
Tenn. Coal Iron & Ry.-												
Tenn. Division.... 6	.. -	84 - 86	84½- 84½	.... - ....	79 - 82	.... - ....	.... - ....	84 - 92½	92 - 93¼	90 - 93	92 - 95	95 -103½
Blrm. Div.. 1st, con.6	84 - 87	86 - 86½	79 - 84	80 - 82½	82 - 85	87¾- 89	85 - 86	86½- 93½	92¾- 95	92 - 94½	94½- 98	98 -106
De Bard. C. & I.-Gu.6	83 - 83	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	96 - 97
Cahaba C. & I., gu..6	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	95 - 95
U.S. Leather-Deb.s.f.6	114¾-115	115 -116	115 -116	113½-115½	111¼-114	114 -114½	114½-116	116 -116	... -	116½-116½	115 -115	116 -117
W. Union Telegraph-												
1875-1900..... 7	.... - ....	105½-105½	105 -105	.... - ....	.... - ....	.... - ....	.... - ..	.... - ....	105½-107	.... - ....	103 -103	... -
Registered.....	105½-105½ - - - - - - - - - - - ...
Col. tr., cur., 1938...5	109 -111	.... - ....	109 -110	105 -109	106 -109	109¼-111	103¼ 110	110 -112	112 -113	111½-111½	111½-113½	113¼-115
Mutual Union, s. f...6 - - ...	111 -111 - - - - -	112½-112½ -	111 -111 -

RAILROAD AND MISCELLANEOUS STOCKS IN NEW YORK—1897.

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STOCKS.	JANUARY	FEBR'Y.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
RAILROADS.												
Albany & Susquehau..	.....	170 -170	.....	177½-177½	.. - ..	.....	.....	.....	.....	.....	.....	.....
Ann Arbor.....	9 - 10½	9½- 9½	9½- 9½	8½- 8½	9½- 9½	9½- 10½	11 - 11	12 - 15¼	13 - 13½	10½- 12½	10 - 10	12 - 12
Pref.....	23 - 27	25¼- 26	24 - 26¾	22½- 25½	23½- 27½	27 - 29	27½- 32½	32½- 40	34 - 38½	30 - 34	28 - 31	33 - 34
Atchison Top. & S. Fe..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Tr. Rec., all inst. pd..	13¼- 15½	13¾- 15¾	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
New common.....	.....	11½- 12¾	9½- 12¾	9½- 10¾	10½- 11	11½- 13	12 - 14¼	13¾- 16½	14¾- 17	13 - 16	12½- 13½	12½- 14
Pref.....	227½- 25¾	215½- 25¾	18¼- 24¼	17 - 20¾	18½- 22	22½- 25½	23¾- 29¼	28¾- 34¼	31½- 35½	27½- 33¾	25½- 29¾	27½- 31½
Atlantic & Pacific.....	¾- ¾	¾- ¾	¾- ¾	¾- ¾	.....	.....	¾- ¾	¾- 1½	.....	.....	.....	.....
Baltimore & Ohio.....	14¼- 18	15 - 16	12½- 16¼	11¼- 14	9½- 12¾	9½- 11¼	9 - 11	10½- 17¼	16½- 21½	13¼- 17¾	12 - 13½	12½- 15
B. & O. S. W.—Pref., new	.....	.....	.....	.....	2¾- 3	2 - 2	3½- 3¾	3¾- 6¾	6 - 9¾	8½- 8½	4½- 5¾	5¾- 6¾
Bos. & N. Y. A. L.—Pf..	105 -105	.....	102 -102	102 -102	.....	105 -105	.....	.....	.....	106 -106	.....	.....
Brooklyn Elevated.....	.....	.....	.....	¾- ¾	¾- ¾	.....	.....	7½- 7½	6¾- 10¼	¾- 8¼	8 - 8	7½- 7½
Trust receipts.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	8¾- 8¾	.....	8¾- 8¾
Buff. Rob. & Pittsb....	20¼- 20¼	.....	.....	.....	16¾- 16¾	.....	.....	17½- 17½	20 - 25½	.....	16 - 16	20½- 31
Pref.....	58 - 58	55 - 55	.....	55½- 55½	.....	55 - 55	54½- 54½	57 - 60	62 - 66¼	60 - 63	58 - 58	58 - 66¼
Bur. C. Rap. & North..	.....	70 - 70	70 - 70¾	68 - 70	.....	.....	.....	75 - 76	.....	70 - 70	.....	68 - 68
Canadian Pacific.....	54¾- 56	.....	46½- 54½	48½- 51	54 - 57¼	59 - 64	64¼- 72½	70½- 74	71 - 77¼	78½- 81¾	79½- 81	80½- 82
Canada Souther.....	44½- 46¾	44½- 46¾	44¾- 51¾	46 - 48½	46¾- 48¾	48¾- 51¾	49¼- 53¼	53¼- 57	55¼- 62½	54 - 58½	51½- 56¾	51½- 56¾
Central of New Jersey.	98 -103¼	95 -100¾	77 - 97	76¼- 81½	68¼- 80	72¼- 85½	82¼- 91½	90¼- 98½	95¼-101¾	90½- 98¼	81½- 92¼	82¼- 98½
Central Pacific.....	13 - 15	11 - 12¾	8½- 9	7½- 8¼	7¼- 8¼	10 - 10¼	8½- 10	10¾- 14¼	13¾- 18	15 - 17½	11 - 14	10½- 12½
Chesapeake & Ohio.....	16¼- 18¼	16¼- 18¼	15½- 18½	16 - 17¼	15¾- 16¾	16¼- 18¼	16½- 20¼	20¾- 27½	23½- 27	20½- 24½	20 - 22½	21 - 23
Chicago & Alton.....	164 -166	162 -167¾	164 -170	162 -169	150 -165	153½-153½	147 -157	157½-160	156 -165	162 -165	158 -160½	160 -163½
Pref.....	.....	.....	.....	.....	161½-161½	.....	.....	.....	.....	170½-170½	175¼-175¼	.....
Chic. Burl. & Quincy..	69¾- 77¼	73¼- 75¾	69½- 78½	69½- 73½	72 - 77	77¼- 85	81¾- 89¾	87½- 99¼	96¾-102¼	91¾- 99½	89¾- 96¾	94½-100¾
Chic. & Eastern Ill.....	.....	45 - 45	.....	.....	.....	37¼- 44	43 - 43	45 - 50¼	48 - 61	55 - 55	53 - 54½	.....
Pref.....	95 - 96½	96½- 98½	.....	95 - 96	98¼- 98¼	98 -101	98½- 99	100¾-100¾	100¼-103	99 - 99	95 - 95	100 -100
Chicago Great West....	4¼- 5	.....	4 - 4	.....	.....	3½- 5½	4 - 11½	10¾- 20¾	16½- 20¼	14½- 18½	11½- 15¾	13½- 18½
4 p. c. deben. stock....	.....	.....	.....	.....	.....	.....	.....	.....	.....	71½- 74¼	73 - 73	74 - 75

STOCKS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Chic. & Gt. W.—(Con.)—												
5 p. c. pref., A.....	.....	.....	.....	.....	.....	.....	.....	31½-31½	35-43	38-42½	33-37	33½-36½
4 p. c. pref., B.....	.....	.....	.....	.....	.....	.....	.....	19-29	26½-33½	26-31½	21½-24½	25-28½
Chic. Ind. & Ioulsv.....							9¾-10¾	10¾-13	9¼-12¾	8-11	8-9	8¾-10¾
Pref.....	.....	.....	.....	.....	.....	.....	20¾-28¾	29-37½	31-38¾	30-33¾	26-30	29-32½
Chic. Mil. & St. Paul....	72¾-77¾	74½-77½	71¼-78¾	69¼-73¾	71¾-76	70½-83¼	81¾-89	80¾-96	91¾-102	91¾-98¾	89-93¾	92¾-96¾
Pref.....	131-132½	132¾-133½	133¾-138¼	131-132¾	130½-133	133½-139½	139½-141½	142-144	141-146	139-142	139-140½	140¾-142¾
Chic. & Northwest.....	102¾-105¼	103-105½	103½-110¾	101¾-105¼	102¾-107¾	107¾-118¼	115¾-118¾	117¾-121¾	120½-132½	121¾-127¾	117-123¾	119¾-124¾
Pref.....	153-154	154-155	154-154	153-153	153-155	156-161	161-105	101-165	165-105½	163-164	161½-105	103¾-165½
Chic. R. I. & Pacific.....	65¾-70	65¾-69	60¾-69½	60¾-63¾	61¾-66¾	66¾-76¾	73-83¾	81¾-91¾	89¾-97¼	84¾-92¾	81¾-88¾	86¾-92¾
Chic. St. Paul M. & O...	47-52½	47-51¾	51¾-64¾	55-59¾	55-59½	57¾-65	62¾-66¾	65¾-73	71¾-89½	70¾-83¾	72¾-79½	77-79¾
Pref.....	133½-133½	135-135	138-143	140-140	138-138	143-145	148-148	143-144½	144-146½	140¾-145	145-147	150-150½
Clev. Cin. Chic. & St. L.	26½-30	26½-28½	27-33½	27-30½	24-29¼	21½-25¼	24-29½	29-37	35¾-41½	33¾-39	30¾-36	33¾-37
Pref.....	73-73¾	.....	77-77	76-80	75-80	63-70	64¾-65¾	75-84	83¾-86½	80-80	80-80	80-82
Clev. Lor. & Wh., pref.	.....	40-40	40-40¾	40-40	40-40	40-40	40-40	.....	.....	.....	39-42	44¾-49¼
Cleve. & Pitts., guar....	168¾-168¾	166-166	.....	161-161	163-163	162-165	.....	.....	168¾-168¾	.....	.....	167-167¼
Col. Hock. Val. & Tol....	7-18	3½-11¼	3½-4¾	1½-3½	1¾-3	2½-3½	2¾-3¾	3¾-6¼	5¾-7¾	4¾-7¾	4¾-0¼	4¾-5¾
Pref.....	40-46	40-40	.....	.....	.....	.....	15-25	14-20	16-26	21¾-22	18-19½	15-17¼
Delaware & Hudson....	106½-121¾	104½-108½	100¾-110¾	99½-106½	101½-107	103½-110¾	109½-119¾	117¾-121¾	116¾-123	112-118¾	106-114	108-114
Del. Lack. & Western..	151-157¾	151½-154½	152-157¾	147¾-153	146½-149½	146¾-158	156¾-158¾	157¾-164	158-162¾	151-158½	150½-156¾	151½-157¾
Denver & Rio Grande..	12-12¼	10¾-10¾	11-11	9¼-9¼	.....	11-11½	11½-12	12¾-14¾	12¾-14¾	12-13¾	11-11	12¾-12¾
Pref.....	42-43¾	40¾-43¾	37¾-42¾	36-39¾	38¾-39	39-43	42-46½	46¾-50¾	47¾-50¾	44¾-48¾	42¾-45	44¾-46¾
Des Mo. & Ft. Dodge...	8¼-8¾	8¼-8¾	8-8¾	7-7¾	.....	8¾-9¼	9-14¾	11-13¾	11¾-13¼	.....	8¾-9¼	9¾-13¾
Pref.....	.....	.....	.....	.....	.....	65-65	60-60	.....	.....	.....	.....	70-70
Duluth S. S. & Atlantic	3¾-3¾	3¾-3¾	2¾-2¾	3-3	3-3	3-3	.....	3¾-4¾	4-4¾	.....	.....	5-5
Pref.....	8-8	8-8	.....	.....	6¾-6¾	6¾-7	.....	6¾-10¼	7¾-8¾	.....	6¾-6¾	.....
Erie.....	14¾-15¼	14¾-15	12¾-14¾	11¾-13¾	11¾-12¾	12¾-15¼	14¾-16	16-18¾	16¾-19	14¾-17¾	13¾-10¼	14¾-15¼
1st pref.....	33-35½	33¾-35¼	27¾-34¾	27-29¾	29¾-31	31¼-34¾	33¾-38	37¾-43¾	40¾-46¾	35¾-42¾	33¾-37	35¾-39¼
2d pref.....	20-21	19¾-19¾	18-19¾	17-17	15¾-15¾	18¾-20	19¾-20½	20¾-25½	21¾-25¾	19¾-23¼	18¾-20¼	19-20¾

RAILROAD AND MISCELLANEOUS STOCKS IN NEW YORK—1897 CONTINUED.

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STOCKS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Evansville & T. Haute.	.... - ....	24½- 24½	.... - ....	.... - ....	.... - ....	20 - 21	20 - 20	20 - 31	28 - 34	25 - 27½	25 - 25 -
Pref.....	39½- 40½	.... - ....	.... - ....	37 - 37	.... - ....	30 - 30	.... - ....	40 - 43	45 - 48	45 - 45	43 - 43 -
Flint & Pere Marq.....	.... - ....	.... - ....	10 - 11½	.... - ....	.... - ....	7 - 10	10 - 10	9½- 14½	12½- 14½	12½- 13½	11 - 12½	12 - 14
Pref.....	37 - 37	.... - ....	30 - 30	.... - ....	.... - ....	34 - 34	30 - 32¾	32½- 39¾	39 - 44½	43½- 49	48 - 48	42 - 49
Ft. Worth & Den. City	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	7½- 9½	10 - 15	14½- 20	17 - 18	15 - 17	18 - 18½
Ft. Worth & Rio Gr....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	17½- 20½	15 - 18	12 - 12	14 - 16
Great Northern, pref....	120 - 121	121 - 122	.... - ....	120½-120½	120 - 121	.... - ....	123 - 126	122½-132	132½-141	139½-139½	130 - 133	133 - 133
Green Bay & Western.	.... - ....	.... - ....	.... - ....	27½- 27½	30 - 30	35 - 35	35 - 35	40 - 40	35 - 35	30 - 30	30 - 30	30 - 30
Deben. certs., Ser. A..	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	51 - 51	.... - ....	.... - ....	.... - ..	50 - 50
Deben. certs., Ser. B	.... - ....	.... - ....	.... - ....	4 - 4	.... - ....	4½- 4½	4½- 5	6 - 9	6 - 7½	5 - 6	5 - 5	3½- 6½
Illinois Central.....	92¾- 95	92½- 94¾	92½- 96¾	91½- 93	93 - 97½	96¾- 98½	97 - 102½	102 - 110½	102½- 110	101 - 104½	97½-102½	101½-104½
Leased line, 4 p. c....	88 - 88	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	96 - 96	96½- 97	.... - ....	.... - ....	95 - 95	90 - 91
Iowa Central.....	6½- 8	6¾- 6¾	6½- 7	6 - 6½	6 - 6	6½- 8½	7½- 8½	8½- 12½	8½- 13½	8½- 9½	8½- 10	9 - 9½
Pref.....	25 - 27½	.... - ....	24½- 25¾	20½- 20¾	.... - ....	23 - 29	27½- 31½	31 - 39¾	34½- 41¾	2 - 36	28 - 32½	32 - 34
Kanawha & Michigan.	.... - ....	6 - 6	.... - ....	.... - ....	.... - ....	4 - 4	5 - 6¾	6½- 9¾	8 - 9	.... - ....	7½- 7½	6 - 6
K. C. Pittsb. & Gnlf....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	23 - 29½	23 - 24½	17½- 24 -
Keok. & Des Moines....	3 - 3	2 - 2	.... - ....	.... - ....	.... - ....	.... - ....	3 - 3	4 - 4¾	4 - 4	2½- 2½	2½- 2½	2½- 2½
Pref	27 - 28½	.... - ....	12 - 12	.... - ....	.... - ....	.... - ....	15 - 16½	18 - 19	16 - 16	13 - 14	14 - 14	15 - 15
Keokuk & Western	.... - ....	32 - 32	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	33 - 33	.... - ..	36½- 36½ - -
Kingston & Pembroke	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	1 - 2 - - - -
Lake Erie & Western...	16 - 18½	16 - 17	14 - 17½	13½- 15½	13 - 14½	13½- 15½	13 - 17½	17 - 22	18 - 22½	17½- 20	13½- 17½	15½- 17½
Pref.....	67½- 70½	66½- 68	59 - 68½	53½- 65¾	62 - 64	61 - 69¾	64 - 72	69½- 75½	73½- 79½	74½- 77½	65½- 73½	69 - 73
Lake Shore.....	162 - 154½	162½-161½	163 - 172	161 - 166	160½-165½	168½-175	170 - 171½	172 - 178½	171 - 181	170 - 177	166 - 173	171 - 175
Long Island.....	42½- 55	48 - 52½	41 - 49	41 - 42½	42 - 42½	40 - 44	42 - 42	43 - 47	42 - 43½	40½- 42	39½- 39½	38 - 39½
Louisville & Nashville.	47½- 52½	48½- 51½	44½- 50½	40½- 48½	43 - 46½	46½- 52½	49½- 55½	55½- 62½	57½- 63½	54½- 61½	51½- 56½	54½- 58½
Louisv. New Alb. & Chic.	¾- ¾	.... - ....	.... - ....	.... - ....	.... - ....	¾- ¾ - - - - - -
Pref.....	1¾- 1¾ - - - - - - - - - - -
Manhattan Consol.....	87 - 94	86½- 90¾	83 - 89	83 - 85¾	81½- 85¾	84½- 90	89½- 94½	94½-108½	99½-113	97½-110½	94½-103½	100½-112½
Mexican Central.....	6 - 8½	8½- 8½	.... - ....	7½- 7½	.... - ....	9 - 9	8 - 9¾	6 - 7½	5½- 6	6 - 6¾ - -

STOCKS.	JANUARY	FEBR. BY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Mex. National, cfs.	1½- 15½	1½- 1½	1½- 1½	1½- 1½	.... - ....	1½- 1½	1½- 1½	1½- 2½	1½- 1½	1½- 1½	1 - 1½	1½- 1½
Michigan Central	90 - 91	90 - 90	92½-100	98 - 98	95½- 98	99 -101	100 -102½	102½-108	104 -111½	102 -108	101½-104	101½-104½
Minneap. & St. Louis..	19 - 19½	19 - 19	17 - 19½	17 - 18	16 - 18	19 - 20½	20½- 25	24 - 26½	25 - 31½	25 - 26½	23 - 26½	25 - 27½
1st pref.	78 - 79½	78 - 80	77½- 78½	76 - 76	75 - 79	81 - 81½	82 - 86½	86 - 89½	85½- 90	84½- 87½	86 - 86	88½- 88½
2d pref.	46½- 48	46 - 48	47 - 48½	.... - ....	44½- 44½	47½- 53	50½- 57	55 - 59	56½- 62½	54 - 59	50½- 57	56 - 59½
Minn. St. P. & S. S. M.	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	6 - 6
Pref. ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	10 - 10
Mo. Kansas & Texas..	13½- 14½	12½- 14½	11½- 13½	10 - 11½	10½- 11½	11½- 13½	12½- 14½	14½- 16½	14½- 16½	12½- 16	12 - 13½	13 - 13½
Pref.	28½- 31½	26½- 31½	25½- 32½	24½- 28	26½- 29½	28½- 32½	30 - 35½	34½- 37	35½- 42	31 - 40½	28 - 34½	34 - 3½
Missouri Pacific	20 - 24½	19½- 23	14½- 22½	13½- 16½	10 - 15½	14½- 20½	18½- 27	24½- 39½	32½- 40½	27½- 35½	25½- 31½	29½- 35½
Mobile & Ohio	21½- 22½	20½- 20½	20 - 21	20 - 20	17½- 17½	18 - 20½	19 - 24	23½- 32	27 - 32	26 - 28½	23 - 27	2½- 30½
Morris & Essex	164 -167	163½-166	164 -165	164 -165½	164 -164	162½-165	166 -169	167 -170	168 -170	167½-170	169 -169	170 -173½
Nashv. Chatt. & St. L.	70 - 70	70 - 70	.... - ....	.... - ....	.... - ....	71 - 71	.... - ....	.... - ....	82½- 85	.... - ....	.... - ....	75 - 75
New England .....	.... - ....	.... - ....	44 - 44 - - - - - - - - -
N. Y. Cent. & Hud. Riv.	92½- 95	92½- 94	93½-102	96½-101½	98½-100½	99½-103½	100½-102½	101½-109½	108½-115½	106½-111½	103½-108½	106½-108½
N. Y. Chic. & St. Louis.	11½- 12½	11 - 12	12 - 14½	11½- 12	12 - 12	13 - 13½	13½- 14	13½- 16½	15 - 17½	13½- 15½	13½- 14	13 - 14
1st pref.	70 - 70	.... - ....	70 - 75	67½- 67½	60 - 60	67½- 70	.... - ....	74½- 76½	78 - 81½	75 - 78½	73 - 75½	72½- 74
2d pref.	27 - 27	24 - 24½	25 - 34½	27 - 29½	25 - 28½	28 - 34½	32½- 34½	34 - 41	37 - 43½	34½- 38	31½- 35½	34 - 36
New York & Harlem..	.... - ....	295 -295	295 -300	.... - ....	324 -324	.... - ....	.... - ....	.... - ....	.... - ....	320 -320	315 -315	325 -325
N. Y. Lack. & West.	119 -121	.... - ....	120½-122	.... - ....	120 -120	121 -121	122 -122	120½-122	120 -12½	120 -122	121½-122	12 -121½
N. Y. N. Haven & Hartt.	175½-178	160 -175½	171½-175	170 -172½	165½-170	166 -174½	172½-175	176 -179½	180½-185½	180 -183	178 -180½	180 -183½
N. Y. Ontario & West...	14½- 15½	14 - 15½	13½- 15½	12½- 13½	13½- 14½	14 - 15½	14½- 16½	16½- 18½	17½- 20½	15½- 18½	14½- 16½	15½- 16½
N. Y. Susq. & West.....	8 - 9½	8½- 9	7½- 9	7 - 7½	6½- 7½	6½- 10½	10 - 15½	15½- 18½	17½- 20	16½- 20	16 - 18½	18½- 19½
Pref.	22½- 26½	24½- 26½	22½- 25½	20 - 23	18½- 21½	20½- 28	27 - 35½	35½- 39½	38 - 45	32 - 41½	28 - 34½	32½- 36½
Norfolk & West., all paid	11½- 11½ - - - - - - - - - - -
Pref., all paid	17½- 18½	17 - 18½ - - - - - - - - - -
Norfolk & West., new...	.... - ....	.... - ....	14½- 14½	9 - 12	10½- 10½	11½- 11½	1 - 11	12 - 14½	14 - 17½	15 - 16½	13½- 14½	14½- 15½
Pref., new .....	.... - ....	.... - ....	23 - 28	23½- 25½	22½- 28	28½- 30½	28½- 30½	31 - 39½	39 - 45½	41½- 45½	39½- 44½	42½- 48½
No. Pac.Ry. vot. tr. rec.	13 - 15½	13½- 16½	11½- 14½	11 - 13½	12 - 13½	13 - 15½	13½- 16½	15½- 18½	17½- 21½	17½- 21½	16½- 19½	19½- 22½
Pref. voting trust rec.	32½- 38½	36½- 38½	33½- 38½	33½- 37	34 - 38½	38½- 43½	39½- 45½	45½- 51½	49½- 57	50½- 55½	48½- 56½	55½- 61½

RAILROAD AND MISCELLANEOUS STOCKS IN NEW YORK—1897 CONTINUED.

135

STOCKS.	JANUARY		FEB'R.Y.		MARCH.		APRIL.		MAY.		JUNE.		JULY.		AUGUST.		SEPT'BER.		OCTOBER.		NOV'BER.		DEC'BER.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
Omaha & St. Louis.....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	5½-	5½	8 -	8½
O.R.R. & N. vot. tr. rec.	15 -	17½	....	....	....	....	10 -	10	10 -	16	16 -	21¼	19 -	24½	24½ -	30¼	33 -	41	34 -	37½	33 -	36	35¼ -	37¼
Pref. voting trust rec.	37½ -	44	41 -	45½	42 -	44½	39 -	42	43 -	48	47½ -	53½	52 -	65	63 -	69¼	69 -	73½	64 -	69	66 -	68½	68½ -	71½
O.Sh.L. & U.No., all pd.	14½ -	16	15½ -	15½	....	....	....	....	15½ -	15½	16 -	19½	....	....	....	....	....	....	....	....	....	....	....	....
Oregon Short Line.....	....	....	....	....	103½ -	12½	11 -	11¼	11¼ -	11¼	11¼ -	17½	17½ -	20½	19 -	23¼	19¾ -	23	18¾ -	21½	17¾ -	18¾	18¾	19½
Panama.....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	90 -	95	....	....	....	....	....	....
Pennsylvania RR.....	103½ -	103½	....	....	....	....	....	....	....	....	104½ -	106¼	....	....	....	....	112¾ -	119	113¾ -	117¾	109½ -	115½	112½ -	115
Peoria Dec. & Evansv..	....	....	2¼ -	2¼	¾ -	2	¼ -	¾	¾ -	¾	¼ -	¾	¾ -	2½	1½ -	3½	1½ -	2½	1 -	3½	¾ -	1¼	¾ -	1½
Peoria & Eastern.....	....	....	3½ -	3½	....	....	5 -	5	....	....	4 -	4	5 -	5½	5¼ -	8½	7½ -	7½	....	....	....	....	5 -	5
Phila. & Read'g, all pd.	25½ -	28½	23½ -	27	19½ -	25½	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Pitts. Cinn. Ch. & St. L.	12½ -	14	13 -	13½	11½ -	13½	11½ -	11½	12½ -	12½	11¾ -	13½	13 -	15½	15¼ -	22¼	21¼ -	27½	26¼ -	34½	30 -	34½	33¾ -	39½
Pref. ....	....	....	50 -	50	49½ -	49½	46½ -	46½	44¼ -	47½	44½ -	47	48½ -	55½	53½ -	60½	59½ -	69	65 -	70½	62½ -	67½	65¾ -	69½
Pitts. Ft. W. & C., guar.	165 -	166	164 -	168	169½ -	169½	162 -	163½	150 -	163	165½ -	166	168 -	168	168½ -	172½	170 -	170	....	....	....	....	....	....
Pittsb. & West'n, pref.	....	....	....	....	....	....	....	....	....	....	....	....	....	....	4¾ -	9½	8½ -	12	8½ -	10	....	....	5½ -	7¾
Reading vot. tr. certs..	....	....	....	....	....	....	16¾ -	19½	17½ -	19½	19¼ -	23½	21½ -	24½	23¾ -	27½	25½ -	29¼	22¼ -	27¼	19½ -	23¾	20¾ -	24
1st pref. vot. tr. certs.	147 -	51½	148 -	49½	140½ -	51	38½ -	42½	39½ -	42	42 -	48	45½ -	53¼	51 -	56	52¾ -	57¾	48½ -	55½	44 -	50	47 -	53½
2d pref. vot. tr. certs.	131½ -	33¼	129½ -	31½	125½ -	31¼	22½ -	25½	23 -	25	25½ -	28½	27 -	30½	29¾ -	34	31½ -	35½	28¼ -	33½	24½ -	29	26 -	29½
Rens. & Saratoga.....	180	185	....	....	....	....	180¼ -	182	177 -	180	180 -	180	180 -	184	182 -	182	182 -	182½	175 -	182½	182 -	182	180 -	180
Rio Grande Western...	....	....	....	....	....	....	....	....	....	....	14¾ -	19¼	18¾ -	23½	20 -	23½	23 -	25½	....	....	....	....	22 -	23
Preferred.....	....	....	40 -	40	....	....	....	....	25 -	25	38½ -	44½	44¾ -	54	49½ -	52½	52¼ -	59¾	50 -	57	52¾ -	54½	57 -	61½
Rome Wat. & Ogdensb.	117 -	119	118¾ -	118¾	116 -	118¾	116 -	118½	117 -	118½	117½ -	119	119 -	120	120 -	120	119 -	121	120½ -	120½	120½ -	121	121½ -	122½
St. J. & G.I. vot. tr. cts.	....	....	....	....	....	....	....	....	....	....	3¼ -	3¼	3½ -	4¾	4½ -	9½	7 -	9½	8¼ -	7¾	6 -	7	7¼ -	8¾
1st pref. do	....	....	....	....	....	....	....	....	....	....	37¾ -	40½	38¾ -	40¾	41 -	50	46½ -	52	45 -	48	41 -	46½	47 -	51½
2d pref. do	....	....	....	....	....	....	....	....	....	....	11 -	12¾	10½ -	12¼	12½ -	18	16 -	20¼	14¾ -	17	12½ -	15	15½ -	19½
St. L. Alt. & T. H. t. rec.	....	....	....	....	....	....	....	....	62 -	62	....	....	....	....	59 -	60	60½ -	60½	60 -	60	....	....	....	....
St. L. & S. F. v. tr. cts.	4¾ -	5½	4¾ -	5½	4¼ -	5¼	4 -	4½	4¼ -	5¼	4¾ -	6	5 -	5½	5½ -	9	7 -	8¾	5¾ -	7¾	6 -	7¾	7½ -	8½
1st pref. do	37 -	38½	38 -	40	37 -	40½	37½ -	38¼	39 -	44½	44 -	50½	45¾ -	48½	48 -	57¼	51 -	56¼	49¼ -	53½	48¾ -	56¾	56¾ -	59½
2d pref. do	12¾ -	13½	13½ -	16	12¾ -	15	12 -	13½	13 -	15½	15 -	17½	16 -	17½	17½ -	22¾	20 -	21¾	19 -	21¼	17½ -	23¼	22¾ -	27½

"When issued" certificates.

STOCKS.	JANUARY		FEBRUARY		MARCH		APRIL		MAY		JUNE		JULY		AUGUST		SEPT'BER		OCTOBER		NOV'BER		DEC'BER	
	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High
St. Louis Southwest nd	6 1/4	7 1/4	3 1/2	4 1/2	2 1/2	4 1/2	1 - 3 1/4	3 - 3 1/2	2 1/2	3 1/4	3 1/2	4 1/4	4 1/4	7	6 1/2	6 1/2	4 1/2	5 1/2	4 1/2	5	4 - 5	4 - 5		
Preferred.....	10 - 11 1/2	10 - 11 1/2	6 1/2	11	3 1/2	7 1/4	6 1/4	8 1/4	8 1/2	9 1/2	8 1/2	11 1/4	10 1/4	14 1/4	10 1/2	14 1/2	8 - 11	10 1/2	10 1/2	10 1/2	11	10 1/2	11	
St. Paul & Duluth.....	20 - 22 1/2	20 - 22 1/2	20 - 20 1/4	20 - 20	20 - 20	20 - 20	20 - 20	20 - 20	20 - 20	20 - 20	20 - 20	20 - 20	20 - 20	20 - 20	20 - 20	20 - 20	20 - 20	20 - 20	20 - 20	20 - 20	20 - 20	20 - 20	20 - 20	20 - 20
Pref.....	87 - 87	87 - 87	85 - 85	85 - 85	75 - 75	75 - 75	75 - 75	75 - 75	75 - 75	75 - 75	75 - 75	75 - 75	75 - 75	75 - 75	75 - 75	75 - 75	75 - 75	75 - 75	75 - 75	75 - 75	75 - 75	75 - 75	75 - 75	75 - 75
St. Paul Minn. & Man.....	111 - 111	111 - 111	110 - 117	111 - 118	115 - 116 1/2	116 1/2 - 117	116 1/2 - 117	116 1/2 - 117	116 1/2 - 117	116 1/2 - 117	116 1/2 - 117	116 1/2 - 117	116 1/2 - 117	116 1/2 - 117	116 1/2 - 117	116 1/2 - 117	116 1/2 - 117	116 1/2 - 117	116 1/2 - 117	116 1/2 - 117	116 1/2 - 117	116 1/2 - 117	116 1/2 - 117	116 1/2 - 117
Southern vot. tr. cfs.....	9 1/2 - 10	9 - 9 1/2	7 1/2 - 9 1/2	7 - 8 1/2	7 1/2 - 8 1/2	7 1/2 - 8 1/2	7 1/2 - 8 1/2	7 1/2 - 8 1/2	7 1/2 - 8 1/2	7 1/2 - 8 1/2	7 1/2 - 8 1/2	7 1/2 - 8 1/2	7 1/2 - 8 1/2	7 1/2 - 8 1/2	7 1/2 - 8 1/2	7 1/2 - 8 1/2	7 1/2 - 8 1/2	7 1/2 - 8 1/2	7 1/2 - 8 1/2	7 1/2 - 8 1/2	7 1/2 - 8 1/2	7 1/2 - 8 1/2	7 1/2 - 8 1/2	7 1/2 - 8 1/2
Pref.....	26 - 29 1/2	26 1/2 - 29 1/2	24 1/2 - 29 1/2	22 1/2 - 26 1/2	24 1/2 - 27	26 1/2 - 30 1/2	23 1/2 - 32 1/2	32 1/2 - 36 1/2	32 1/2 - 36 1/2	32 1/2 - 36 1/2	32 1/2 - 36 1/2	32 1/2 - 36 1/2	32 1/2 - 36 1/2	32 1/2 - 36 1/2	32 1/2 - 36 1/2	32 1/2 - 36 1/2	32 1/2 - 36 1/2	32 1/2 - 36 1/2	32 1/2 - 36 1/2	32 1/2 - 36 1/2	32 1/2 - 36 1/2	32 1/2 - 36 1/2	32 1/2 - 36 1/2	32 1/2 - 36 1/2
Southern Pacific Co.....	13 1/2 - 15 1/2	14 1/2 - 15 1/2	14 1/2 - 15 1/2	14 - 15 1/2	14 - 15 1/2	14 - 15 1/2	14 - 15 1/2	14 - 15 1/2	14 - 15 1/2	14 - 15 1/2	14 - 15 1/2	14 - 15 1/2	14 - 15 1/2	14 - 15 1/2	14 - 15 1/2	14 - 15 1/2	14 - 15 1/2	14 - 15 1/2	14 - 15 1/2	14 - 15 1/2	14 - 15 1/2	14 - 15 1/2	14 - 15 1/2	14 - 15 1/2
Texas Central.....	10 - 10	10 - 10	10 - 10	10 - 10	10 - 10	10 - 10	10 - 10	10 - 10	10 - 10	10 - 10	10 - 10	10 - 10	10 - 10	10 - 10	10 - 10	10 - 10	10 - 10	10 - 10	10 - 10	10 - 10	10 - 10	10 - 10	10 - 10	10 - 10
Pref.....	40 1/2 - 40 1/2	40 1/2 - 40 1/2	40 1/2 - 40 1/2	40 1/2 - 40 1/2	40 1/2 - 40 1/2	40 1/2 - 40 1/2	40 1/2 - 40 1/2	40 1/2 - 40 1/2	40 1/2 - 40 1/2	40 1/2 - 40 1/2	40 1/2 - 40 1/2	40 1/2 - 40 1/2	40 1/2 - 40 1/2	40 1/2 - 40 1/2	40 1/2 - 40 1/2	40 1/2 - 40 1/2	40 1/2 - 40 1/2	40 1/2 - 40 1/2	40 1/2 - 40 1/2	40 1/2 - 40 1/2	40 1/2 - 40 1/2	40 1/2 - 40 1/2	40 1/2 - 40 1/2	40 1/2 - 40 1/2
Texas & Pacific.....	8 1/2 - 10 1/4	9 - 9 1/4	8 1/4 - 9 1/4	8 - 8 1/4	8 1/4 - 9 1/4	8 1/4 - 9 1/4	8 1/4 - 9 1/4	8 1/4 - 9 1/4	8 1/4 - 9 1/4	8 1/4 - 9 1/4	8 1/4 - 9 1/4	8 1/4 - 9 1/4	8 1/4 - 9 1/4	8 1/4 - 9 1/4	8 1/4 - 9 1/4	8 1/4 - 9 1/4	8 1/4 - 9 1/4	8 1/4 - 9 1/4	8 1/4 - 9 1/4	8 1/4 - 9 1/4	8 1/4 - 9 1/4	8 1/4 - 9 1/4	8 1/4 - 9 1/4	8 1/4 - 9 1/4
Toledo & Ohio Central	6 1/4 - 10	6 1/4 - 7 1/2	5 1/2 - 7 1/2	4 1/2 - 6 1/2	5 1/2 - 7 1/2	5 1/2 - 7 1/2	5 1/2 - 7 1/2	5 1/2 - 7 1/2	5 1/2 - 7 1/2	5 1/2 - 7 1/2	5 1/2 - 7 1/2	5 1/2 - 7 1/2	5 1/2 - 7 1/2	5 1/2 - 7 1/2	5 1/2 - 7 1/2	5 1/2 - 7 1/2	5 1/2 - 7 1/2	5 1/2 - 7 1/2	5 1/2 - 7 1/2	5 1/2 - 7 1/2	5 1/2 - 7 1/2	5 1/2 - 7 1/2	5 1/2 - 7 1/2	5 1/2 - 7 1/2
Union Pacific.....	2 - 2 1/2	2 - 2	1 1/2 - 2	1 - 1 1/2	1 1/2 - 1 1/2	1 1/2 - 1 1/2	1 1/2 - 1 1/2	1 1/2 - 1 1/2	1 1/2 - 1 1/2	1 1/2 - 1 1/2	1 1/2 - 1 1/2	1 1/2 - 1 1/2	1 1/2 - 1 1/2	1 1/2 - 1 1/2	1 1/2 - 1 1/2	1 1/2 - 1 1/2	1 1/2 - 1 1/2	1 1/2 - 1 1/2	1 1/2 - 1 1/2	1 1/2 - 1 1/2	1 1/2 - 1 1/2	1 1/2 - 1 1/2	1 1/2 - 1 1/2	1 1/2 - 1 1/2
Un. N. J. RR. & Canal	215 1/2 - 215 1/2	215 1/2 - 215 1/2	215 1/2 - 215 1/2	215 1/2 - 215 1/2	215 1/2 - 215 1/2	215 1/2 - 215 1/2	215 1/2 - 215 1/2	215 1/2 - 215 1/2	215 1/2 - 215 1/2	215 1/2 - 215 1/2	215 1/2 - 215 1/2	215 1/2 - 215 1/2	215 1/2 - 215 1/2	215 1/2 - 215 1/2	215 1/2 - 215 1/2	215 1/2 - 215 1/2	215 1/2 - 215 1/2	215 1/2 - 215 1/2	215 1/2 - 215 1/2	215 1/2 - 215 1/2	215 1/2 - 215 1/2	215 1/2 - 215 1/2	215 1/2 - 215 1/2	215 1/2 - 215 1/2
Utica & Black River.....	165 - 165	165 - 165	165 - 165	165 - 165	165 - 165	165 - 165	165 - 165	165 - 165	165 - 165	165 - 165	165 - 165	165 - 165	165 - 165	165 - 165	165 - 165	165 - 165	165 - 165	165 - 165	165 - 165	165 - 165	165 - 165	165 - 165	165 - 165	165 - 165
Wabash.....	6 1/2 - 7 1/2	6 1/2 - 6 1/2	4 1/2 - 6 1/2	4 1/2 - 5 1/2	4 1/2 - 5 1/2	4 1/2 - 5 1/2	4 1/2 - 5 1/2	4 1/2 - 5 1/2	4 1/2 - 5 1/2	4 1/2 - 5 1/2	4 1/2 - 5 1/2	4 1/2 - 5 1/2	4 1/2 - 5 1/2	4 1/2 - 5 1/2	4 1/2 - 5 1/2	4 1/2 - 5 1/2	4 1/2 - 5 1/2	4 1/2 - 5 1/2	4 1/2 - 5 1/2	4 1/2 - 5 1/2	4 1/2 - 5 1/2	4 1/2 - 5 1/2	4 1/2 - 5 1/2	4 1/2 - 5 1/2
Pref.....	15 1/2 - 17 1/2	15 1/2 - 16 1/2	12 - 16 1/2	11 1/2 - 13 1/2	11 1/2 - 13 1/2	11 1/2 - 13 1/2	11 1/2 - 13 1/2	11 1/2 - 13 1/2	11 1/2 - 13 1/2	11 1/2 - 13 1/2	11 1/2 - 13 1/2	11 1/2 - 13 1/2	11 1/2 - 13 1/2	11 1/2 - 13 1/2	11 1/2 - 13 1/2	11 1/2 - 13 1/2	11 1/2 - 13 1/2	11 1/2 - 13 1/2	11 1/2 - 13 1/2	11 1/2 - 13 1/2	11 1/2 - 13 1/2	11 1/2 - 13 1/2	11 1/2 - 13 1/2	11 1/2 - 13 1/2
Warren.....	168 - 167	168 - 167	168 - 167	168 - 167	168 - 167	168 - 167	168 - 167	168 - 167	168 - 167	168 - 167	168 - 167	168 - 167	168 - 167	168 - 167	168 - 167	168 - 167	168 - 167	168 - 167	168 - 167	168 - 167	168 - 167	168 - 167	168 - 167	168 - 167
Wheeling & L. Erie.....	2 - 6 1/2	1 - 2 1/2	1 - 2	1 - 2	1 - 2	1 - 2	1 - 2	1 - 2	1 - 2	1 - 2	1 - 2	1 - 2	1 - 2	1 - 2	1 - 2	1 - 2	1 - 2	1 - 2	1 - 2	1 - 2	1 - 2	1 - 2	1 - 2	1 - 2
Pref.....	10 - 29	5 1/2 - 10 1/2	4 - 6 1/2	2 1/2 - 4	2 1/2 - 3 1/2	3 1/2 - 5 1/2	3 1/2 - 6 1/2	3 1/2 - 6 1/2	3 1/2 - 6 1/2	3 1/2 - 6 1/2	3 1/2 - 6 1/2	3 1/2 - 6 1/2	3 1/2 - 6 1/2	3 1/2 - 6 1/2	3 1/2 - 6 1/2	3 1/2 - 6 1/2	3 1/2 - 6 1/2	3 1/2 - 6 1/2	3 1/2 - 6 1/2	3 1/2 - 6 1/2	3 1/2 - 6 1/2	3 1/2 - 6 1/2	3 1/2 - 6 1/2	3 1/2 - 6 1/2
Wisconsin Central Co..	2 1/2 - 2 1/2	2 - 2	1 1/2 - 2 1/2	1 1/2 - 1 1/2	1 - 1	1 - 1	1 - 1	1 - 1	1 - 1	1 - 1	1 - 1	1 - 1	1 - 1	1 - 1	1 - 1	1 - 1	1 - 1	1 - 1	1 - 1	1 - 1	1 - 1	1 - 1	1 - 1	1 - 1
Pref.....	6 1/2 - 6 1/2	6 - 8	6 - 8	6 - 8	6 - 8	6 - 8	6 - 8	6 - 8	6 - 8	6 - 8	6 - 8	6 - 8	6 - 8	6 - 8	6 - 8	6 - 8	6 - 8	6 - 8	6 - 8	6 - 8	6 - 8	6 - 8	6 - 8	6 - 8
EXPRESS.																								
Adams.....	150 - 155	147 1/2 - 162	148 - 150	148 - 151	148 1/2 - 153	148 1/2 - 152	152 - 155	153 1/2 - 156	157 - 160	155 1/2 - 163	154 - 162	155 - 160	155 1/2 - 163	157 - 160	155 1/2 - 163	154 - 162	155 - 160	155 1/2 - 163	157 - 160	155 1/2 - 163	154 - 162	155 - 160	155 1/2 - 163	157 - 160
American.....	109 1/2 - 111 1/2	110 1/2 - 112 1/2	111 - 113	111 1/2 - 113	112 - 114 1/2	111 1/2 - 114	113 - 116	115 - 116	115 1/2 - 118	116 1/2 - 119	116 1/2 - 119	115 1/2 - 118	116 1/2 - 119	116 1/2 - 119	116 1/2 - 119	116 1/2 - 119	116 1/2 - 119	116 1/2 - 119	116 1/2 - 119	116 1/2 - 119	116 1/2 - 119	116 1/2 - 119	116 1/2 - 119	116 1/2 - 119
United States.....	38 - 40	37 - 40	38 - 40	39 - 41	38 - 39 1/2	38 1/2 - 40 1/2	40 - 48	45 1/2 - 48	43 - 46	40 - 46	40 - 42	40 - 42	40 - 42	40 - 42	40 - 42	40 - 42	40 - 42	40 - 42	40 - 42	40 - 42	40 - 42	40 - 42	40 - 42	40 - 42
Wells, Fargo & Co.....	97 - 100	98 1/2 - 100	99 1/2 - 102	100 1/2 - 103	102 1/2 - 103 1/2	105 - 107	101 - 106 1/2	108 - 112	108 - 111	108 - 111	108 - 111	108 - 111	108 - 111	108 - 111	108 - 111	108 - 111	108 - 111	108 - 111	108 - 111	108 - 111	108 - 111	108 - 111	108 - 111	108 - 111

* All assessments paid.

† 1st installment

paid.

‡ 2d installment

paid.

STOCKS.	JANUARY	FEBR'Y.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
COAL & MINING.												
American Coal.....	125 -125	...	...	...	...	...	119 -119	...	125 -125	...	...	...
Central Coal & Coke....	...	...	...	...	...	...	...	...	20 $\frac{3}{4}$ - 20 $\frac{3}{4}$	...	...	...
Colorado C. & I. Devel.	$\frac{1}{2}$ - 1	$\frac{1}{2}$ - 1	...	$\frac{1}{2}$ - $\frac{1}{2}$	$\frac{1}{2}$ - $\frac{1}{2}$	$\frac{1}{2}$ - $\frac{1}{2}$	$\frac{3}{8}$ - $\frac{3}{8}$	$\frac{5}{8}$ - 2	1 - 1 $\frac{1}{4}$	$\frac{3}{4}$ - $\frac{3}{4}$	...	...
Pref.....	2 $\frac{3}{8}$ - 2 $\frac{3}{8}$	...	...	...	...	2 $\frac{3}{8}$ - 2 $\frac{3}{8}$	...	...	4 $\frac{1}{2}$ - 5	2 - 2	2 $\frac{1}{2}$ - 2 $\frac{1}{2}$	2 $\frac{1}{4}$ - 2 $\frac{3}{4}$
Colorado Fuel & Iron..	23 - 27	20 $\frac{1}{4}$ - 26 $\frac{1}{4}$	17 - 22 $\frac{3}{4}$	16 $\frac{1}{4}$ - 19 $\frac{1}{4}$	15 $\frac{1}{4}$ - 17 $\frac{1}{4}$	15 $\frac{1}{4}$ - 20 $\frac{1}{4}$	16 $\frac{1}{2}$ - 20 $\frac{3}{8}$	17 $\frac{1}{2}$ - 23	23 - 27 $\frac{1}{2}$	21 $\frac{1}{4}$ - 24 $\frac{1}{4}$	19 $\frac{1}{4}$ - 22	21 $\frac{1}{4}$ - 26
Pref.....	...	75 - 75	...	...	85 - 85	...	75 - 75	...	72 $\frac{1}{2}$ - 75	80 - 80	70 - 70	80 - 80
Col. & H.C. & I., all pd.	3 $\frac{3}{4}$ - 4 $\frac{3}{8}$	4 - 4 $\frac{1}{2}$	3 $\frac{1}{2}$ - 4 $\frac{1}{4}$	4 - 4	3 $\frac{1}{4}$ - 3 $\frac{3}{8}$	3 $\frac{1}{4}$ - 4 $\frac{1}{4}$	4 $\frac{1}{4}$ - 5 $\frac{1}{8}$	4 $\frac{3}{8}$ - 7 $\frac{3}{4}$	6 - 7 $\frac{3}{8}$	6 - 6 $\frac{3}{4}$	5 - 5 $\frac{1}{4}$	5 $\frac{1}{8}$ - 6 $\frac{3}{4}$
Consolidation Coal.....	37 $\frac{1}{2}$ - 37 $\frac{1}{2}$	35 - 35	...	...	37 $\frac{1}{2}$ - 37 $\frac{1}{2}$	...	...	...	...	...	...	...
Homestake Mining..	40 - 40	...	35 - 35	...	38 - 38	39 - 39	35 - 35	35 - 35	37 - 38 $\frac{1}{2}$	37 $\frac{1}{4}$ - 38 $\frac{1}{2}$	40 - 40	45 $\frac{1}{2}$ - 45 $\frac{1}{2}$
Maryland Coal, pref....	...	...	...	...	50 - 50	...	40 - 40	...	...	...	46 - 50	46 - 52
Minnesota Iron.....	50 - 51	42 - 50	38 $\frac{1}{2}$ - 48 $\frac{1}{2}$	38 - 44	42 $\frac{1}{2}$ - 42 $\frac{1}{2}$	45 - 53	52 - 58	55 - 60	58 - 60	56 $\frac{1}{4}$ - 57 $\frac{1}{2}$	56 - 58	58 - 58 $\frac{1}{2}$
New Central Coal.....	5 - 5	5 - 5	...	...	4 $\frac{3}{4}$ - 4 $\frac{3}{4}$	5 $\frac{1}{2}$ - 5 $\frac{1}{2}$	5 $\frac{1}{2}$ - 5 $\frac{1}{2}$	7 - 8 $\frac{1}{2}$	8 - 8 $\frac{1}{2}$	7 - 7	6 - 6	7 - 7
Ontario Silver Mining..	10 $\frac{1}{2}$ - 10 $\frac{1}{2}$	10 $\frac{1}{2}$ - 10 $\frac{1}{2}$	...	8 $\frac{1}{2}$ - 8 $\frac{1}{2}$	8 $\frac{3}{8}$ - 8 $\frac{3}{8}$	6 $\frac{7}{8}$ - 7	6 - 8	3 $\frac{1}{2}$ - 3 $\frac{1}{2}$	5 - 5	4 $\frac{1}{2}$ - 4 $\frac{1}{2}$	3 $\frac{1}{2}$ - 4 $\frac{1}{2}$	4 - 4 $\frac{1}{2}$
Pennsylvania Coal.....	...	...	340 - 340	...	...	...	...	...	...	...	...	330 - 330
Quicksilver Mining.....	1 $\frac{1}{4}$ - 1 $\frac{1}{4}$	...	...	1 $\frac{1}{2}$ - 1 $\frac{1}{2}$	...	1 $\frac{1}{2}$ - 1 $\frac{1}{2}$	...	2 $\frac{1}{2}$ - 4 $\frac{1}{2}$	2 $\frac{3}{8}$ - 3	...	...	1 $\frac{1}{4}$ - 1 $\frac{1}{4}$
Pref.....	11 $\frac{1}{4}$ - 11 $\frac{1}{4}$	...	...	8 - 8	...	8 - 8	...	10 - 13	10 - 10	...	...	...
Tennessee Coal & Iron	25 $\frac{1}{4}$ - 31	25 - 30 $\frac{3}{8}$	24 - 29 $\frac{1}{4}$	19 $\frac{1}{4}$ - 26 $\frac{1}{4}$	17 - 20 $\frac{1}{2}$	18 $\frac{1}{2}$ - 25 $\frac{1}{2}$	21 $\frac{1}{2}$ - 26 $\frac{1}{2}$	25 $\frac{1}{2}$ - 32 $\frac{1}{2}$	28 $\frac{1}{2}$ - 35 $\frac{1}{2}$	25 $\frac{3}{8}$ - 32 $\frac{1}{2}$	22 $\frac{1}{4}$ - 26 $\frac{1}{2}$	24 $\frac{1}{2}$ - 26 $\frac{1}{2}$
Pref.....	70 - 70	...	...	65 - 65	...	...	80 - 80	...	...	...	...	...
VARIOUS.												
Amer. Bank Note Co...	...	...	...	...	...	...	42 $\frac{1}{2}$ - 43 $\frac{1}{2}$	...	43 - 4	...	...	...
Amer. Cotton Oil Co....	12 $\frac{1}{2}$ - 14 $\frac{1}{2}$	11 $\frac{1}{2}$ - 14 $\frac{1}{2}$	11 - 12 $\frac{1}{2}$	10 - 11	9 $\frac{1}{2}$ - 12	10 $\frac{1}{2}$ - 15	13 $\frac{1}{4}$ - 17 $\frac{1}{2}$	17 - 23 $\frac{1}{4}$	20 $\frac{1}{2}$ - 26 $\frac{1}{2}$	20 - 25	18 - 22 $\frac{1}{2}$	21 $\frac{1}{4}$ - 24 $\frac{1}{4}$
Pref.....	54 $\frac{1}{4}$ - 56 $\frac{1}{4}$	52 $\frac{1}{4}$ - 55 $\frac{1}{4}$	55 - 58	55 $\frac{1}{2}$ - 57 $\frac{1}{2}$	53 $\frac{1}{4}$ - 59 $\frac{1}{4}$	55 - 63	62 $\frac{3}{4}$ - 68	68 - 77	74 - 80 $\frac{1}{2}$	74 - 77 $\frac{1}{2}$	72 - 76 $\frac{1}{4}$	73 $\frac{1}{2}$ - 77
Amer. Dist. Telegraph.	...	...	...	...	...	...	27 - 27	...	...	...	23 - 23	21 $\frac{1}{2}$ - 23
Amer. Spirits Mfg.....	11 $\frac{1}{2}$ - 14 $\frac{1}{2}$	12 $\frac{1}{4}$ - 14 $\frac{1}{2}$	10 - 14 $\frac{1}{4}$	9 $\frac{1}{4}$ - 13	9 $\frac{1}{2}$ - 11 $\frac{1}{2}$	9 $\frac{1}{4}$ - 12 $\frac{1}{4}$	11 - 14	13 - 15 $\frac{1}{2}$	12 - 15	9 $\frac{1}{4}$ - 12 $\frac{1}{2}$	6 $\frac{1}{4}$ - 10 $\frac{1}{2}$	6 $\frac{1}{2}$ - 8 $\frac{1}{4}$
Pref.....	26 - 32 $\frac{1}{2}$	30 $\frac{1}{4}$ - 34	26 $\frac{1}{2}$ - 34 $\frac{1}{2}$	26 $\frac{1}{4}$ - 33 $\frac{1}{4}$	26 $\frac{3}{8}$ - 30 $\frac{1}{2}$	27 - 31 $\frac{1}{4}$	28 $\frac{1}{2}$ - 33	32 $\frac{1}{2}$ - 36	30 - 34 $\frac{1}{2}$	27 $\frac{1}{2}$ - 31 $\frac{1}{2}$	16 $\frac{1}{2}$ - 27 $\frac{1}{2}$	15 - 21 $\frac{1}{2}$
Amer. Sugar Ref. Co....	110 - 118 $\frac{1}{2}$	110 $\frac{1}{2}$ - 117 $\frac{1}{2}$	109 $\frac{1}{2}$ - 118 $\frac{1}{2}$	109 $\frac{1}{2}$ - 115	112 $\frac{1}{2}$ - 118	115 - 130	125 $\frac{1}{2}$ - 146 $\frac{1}{2}$	138 $\frac{1}{2}$ - 157 $\frac{1}{2}$	142 $\frac{1}{2}$ - 159 $\frac{1}{2}$	137 - 150 $\frac{1}{4}$	126 $\frac{1}{4}$ - 143	136 $\frac{1}{4}$ - 145 $\frac{1}{2}$
Pref.....	100 $\frac{1}{4}$ - 103 $\frac{1}{4}$	101 $\frac{1}{2}$ - 103 $\frac{1}{2}$	100 $\frac{1}{4}$ - 105 $\frac{1}{4}$	101 $\frac{1}{2}$ - 103 $\frac{1}{4}$	103 - 104 $\frac{1}{2}$	104 $\frac{1}{2}$ - 108 $\frac{1}{2}$	107 $\frac{1}{2}$ - 119	111 $\frac{1}{2}$ - 117 $\frac{1}{2}$	114 $\frac{1}{2}$ - 121 $\frac{1}{2}$	113 - 116 $\frac{1}{4}$	108 $\frac{1}{4}$ - 114	112 - 115 $\frac{1}{2}$

STOCKS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER	OCTOBER.	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Amer. Tel. & Cable Co.	85½-91¼	86½-90	86-89¾	88-89	87¼-88½	88-94	90-93	91-94	91-93	90-93½	90¾-93	89¾-91½
American Tobacco Co.	73¾-79½	67½-75½	71½-79¾	68½-75½	67¾-72¾	71½-79¾	73½-85	83-96¾	87-96½	78½-90¼	78¾-83	81½-90¾
Pref	102½-106½	100-103	105-103	104-106	104-104½	105½-109	103-112	110¾-115	112½-114½	100¾-113	109¾-110½	113-113
Warney & Smith Car, pf.	.....	.....	.....	.....	.....	47½-47½	.....	50-50	.....	.....	.....	.....
Bay State Gas.....	11¼-13¾	10¾-12½	8½-12	7¾-10	8½-9½	8¼-15½	10½-14¾	13¾-16½	7½-15½	3¾-9¼	4¼-7	3¾-6½
Brooklyn Rap. Trans.	18½-19¼	19-21¾	20-21¼	20-20½	19-20½	20-29¾	28-35½	31-35	31¼-37	29¾-35	30½-33¾	31½-37½
Brooklyn Union Gas...	85-91	89-91	92-99½	98-108½	103½-109½	104-110½	109½-119¾	117½-122¾	120-137	120½-126¼	116-124½	115½-119¾
Brunswick Co.....	5½-5½	.....	.....	.....	.....	¾-¾	¾-1	¾-4¾	1¼-3½	¾-4½	¾-4½	¾-4½
Capital Traction.....	.....	.....	.....	.....	52-52	53½-55	.....	.....	56-58	50½-53½	.....	61-63
Chicago Gas Co.....	73¼-79½	75¾-78¾	75¾-81½	77½-84¾	78¾-81	83½-96½	92½-99¾	99¾-103¾	98¾-108¾	87½-102	92½-97¾	.....
Chicago Junction R'y..	.....	103-103	104-104	105½-105½	102½-105½	103-103	.....	.....	.....	.....	.....	.....
Commercial Cable.....	.....	.....	.....	.....	162½-162½	.....	.....	.....	.....	.....	.....	.....
Consolidated Ice.....	.....	.....	.....	.....	.....	30-41	38½-41½	36-40	37-40¾	31-36½	28-35	31¼-35½
Pref .....	.....	.....	.....	.....	.....	80-87	84-90½	85-87	84¾-88	86-90	88-90	88½-90
Consolidated Gas	136½-150	146½-154	150½-159¼	154½-163	159-164	158½-168½	164-179	179¾-196½	192½-211½	194-220	177-210	175-189½
Detroit Gas.....	20-25	24½-24½	.....	.....	.....	21½-21½	21-31½	31-43	40-51	45-54	48½-60	.....
Edison Elec. Illum. Co.	101¾-104¼	104½-105¼	105-107	106½-107¼	110-116½	115½-117	116-122¼	122-125¼	123½-132¾	123-127	121-125	123¼-130
Edison El. Ill. of B'kin.	.....	97-98½	98½-103	102-102½	104-105	107¾-109¼	107-107	115-115¼	106½-115	.....	106½-107	110-110
Erie Tel'gh & Tel'ph...	64¼-67	.....	.....	63½-64	.....	65-65	65½-67½	65-66¼	67¼-76	68½-69½	.....	.....
Equitable Gas (N. Y.)	.....	.....	.....	.....	213½-213½	222½-222½	252½-260	.....	.....	.....	.....	.....
General Electric Co....	32½-35½	33¼-36¼	30½-36½	30-32½	28½-31½	30½-35	33-36½	35-38½	35½-41½	32½-38¼	30½-35½	32½-34¾
Pref.....	75¾-75¾	.....	75-75	.....	.....	.....	.....	.....	.....	.....	.....	.....
Gold & Stock Tel'g'ph.	.....	.....	.....	.....	.....	.....	107-107	.....	.....	.....	.....	108½-108½
Grand Rapids Gas-L.	.....	.....	.....	.....	.....	67-67	.....	76-76¼	.....	.....	.....	.....
H. B. Claflin Co.....	.....	.....	.....	.....	.....	.....	81½-82	83-96¾	96¾-101	96¾-101¼	95-96¾	95-95
1st pref.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	94-94½
2d pref.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	94-94
Illinois Steel.....	.....	30-38¾	32½-37¼	29½-35	32-35	33¾-40	35-35½	39-50	44-50	43-48½	37-43¾	41-49
Keeley Motor.....	.....	.....	4½-4½	.....	.....	.....	.....	.....	.....	.....	.....	.....

+ Trust receipts 1st instalment paid. + 2d instalment paid.

RAILROAD AND MISCELLANEOUS STOCKS IN NEW YORK—1897 CONTINUED.

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STOCKS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Laclede Gas, St. Louis.	22½-25	23-24½	22¾-24½	22½-24	22-23¾	22½-24¾	23¾-30½	29½-49¾	39½-49¾	40½-46	38½-43	43-45¾
Pref.....	75-75	71½-73	70¾-78	73-78	78-83½	79-82	81-84	82½-96	94-96	90-95	90-94	90-93
Manhattan Beach Co.	....	....	....	....	....	7-7	....	4-4	....	5-5	....	....
Metropolitan Street...	....	....	....	....	....	....	....	....	....	99¾-102½	100-110¾	115¾-133¾
Metropolitan Traction.	108¾-110¾	106-108¾	105-107½	101¾-104¼	99¾-107¼	107-110½	108¾-112¾	112¾-124¾	119-125	118-124½	....	....
Mtch.-Penin. Car, com	12-12	....	....	....	....	....	10-10	....	14-14	....	....	....
Pref.....	50-51½	52-52	50-50	....	....	....	....	52-52	61-61	....	....	....
Mutual Gas..	....	....	....	....	....	....	....	290-290	....	....	350-350	....
Nat. Linseed Oil Co. ..	13¾-15	13½-13½	12-13½	12-12	10-10½	10½-15	14½-16	15½-23½	16½-21¾	16-17½	14¾-17¾	17-17
National Lead Co.....	23-26¾	21½-25½	22½-25½	22¼-24	22½-27¼	26½-31½	28½-36	34-37½	36½-44	32½-40	31-35½	33½-38¼
Pref.....	89½-90	88¾-92	90¼-91¾	90¾-92	90¼-91¼	91¼-99½	98½-103¾	102½-105½	103¾-109¾	103½-105½	101¾-104¾	103¾-105½
Nat. Starch Mfg. Co....	5-5	3½-3½	5-5	....	3-3	3-5¼	4½-6	6½-13	9-13	6-8	....	5¼-6
1st pref.....	55-62	52½-55	51½-55	52½-52½	54-54	54-56	58-59	65-76½	67-90	86-86¼	....	76-76
2d pref.....	....	15-15	....	8½-8½	12-12	15-15	16-25¾	32-45	35-43	21-30	20-20	17-20
New York Air Brake..	....	....	....	....	....	....	....	29¾-31½	27-30¾	....	....	22-24
N. Y. & E. River Gas..	....	....	....	....	....	60¼-76½	75¾-93	88¾-94¼	86-97½	....	....	....
Pref.....	....	....	....	....	98-98	101-111½	111-116	116½-120	117¾-117¾	....	....	....
N. Y. & N. J. Teleph'ne	124-124	....	....	....	....	....	....	....	....	....	....	....
North American Co.....	4½-5	4½-4½	4-4½	3¾-4¼	3¾-4¼	3¾-4¼	4-4½	5¼-6½	4¾-5½	4-5	3¾-4¼	4½-4¾
Oreg. Improve. tr. rec.	....	....	....	....	....	....	....	....	....	14-15½	12-15	15½-18¾
Pacific Mail S. S.....	24-26¾	24½-25½	25-27½	25½-27½	25½-28¼	26¾-30¾	29¾-32¼	30¾-36¾	33¾-39¾	28¾-36½	28¾-31	29-32
Peoples' G. L. & C., Ch.	....	....	....	....	....	....	....	....	....	92½-94½	91-96¾	93¾-97¾
Pierre Lorillard, pref.	....	....	....	....	....	....	....	115-115	....	....	....	....
Pullman Palace Car....	152-159¾	155-157	156¾-163	157-159¾	157-159	159-169½	167½-171	169-176	175½-185	167½-176	165-171	172-173¾
Silver Bullion Certs...	64½-65¼	64¾-64¾	62-64	62-62½	60¼-61	60-60½	58½-58½	51¾-57	52-60	57-57½	58¼-59¾	58¾-59¾
Sixth Avenue.....	....	....	....	....	....	....	183-195	....	....	....	....	....
South. & Atlan. Tel'gh	....	....	....	....	....	....	....	....	....	....	....	95-95
Standard Gas	81-81	....	....	....	....	....	110-116½	27½-128½	....	....	....	140-140
Pref.....	102-102	108-108	....	....	....	....	118½-118½	....	151-151	....	148-148	....
						2d instal	ment paid.	* All in stalments	paid.	3d instalment	paid.	nt paid.

STOCKS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER	OCTOBER	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Stand. Rope & Twine..	10 $\frac{1}{2}$ - 11 $\frac{1}{4}$	9 $\frac{1}{2}$ - 11 $\frac{1}{2}$	6 $\frac{1}{2}$ - 10 $\frac{1}{2}$	6 $\frac{1}{2}$ - 7	6 $\frac{3}{4}$ - 7 $\frac{1}{2}$	3 $\frac{1}{2}$ - 7 $\frac{1}{2}$	4 $\frac{1}{4}$ - 9 $\frac{1}{2}$	7 $\frac{1}{2}$ - 8 $\frac{3}{4}$	5 - 8 $\frac{1}{2}$	4 $\frac{1}{2}$ - 6 $\frac{1}{2}$	4 $\frac{1}{2}$ - 5	2 $\frac{3}{4}$ - 4 $\frac{1}{2}$
Texas Pac. Land Trust	.... - ...	.... - ....	.... - ....	6 - 6	.. -	7 - 7 $\frac{3}{4}$	7 - 7 $\frac{1}{2}$	7 - 9 - - - -
Third Avenue (Cable)..	.... - ....	155 - 155	158 $\frac{1}{2}$ - 162	.... - ....	146 - 151 $\frac{1}{4}$	148 - 156	148 - 150	.... - ....	152 - 153 $\frac{1}{2}$	147 - 149	146 - 151	147 - 173
Twin City Rap. Tran...	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	9 $\frac{1}{2}$ - 14 $\frac{1}{4}$
Pref.....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	95 - 95
Union Ferry.....	.... - ....	.... - ....	.... - ....	.... - ....	62 $\frac{1}{2}$ - 62 $\frac{1}{2}$	.... - ....	64 - 64 - - - - -
U. S. Leather.....	8 $\frac{1}{2}$ - 9 $\frac{3}{4}$	7 $\frac{1}{2}$ - 9	7 - 8 $\frac{3}{4}$	6 $\frac{1}{2}$ - 6 $\frac{3}{4}$	6 $\frac{1}{4}$ - 7 $\frac{1}{4}$	6 $\frac{1}{2}$ - 8	7 $\frac{1}{4}$ - 8 $\frac{1}{4}$	8 - 10 $\frac{1}{4}$	8 $\frac{1}{2}$ - 10 $\frac{1}{4}$	7 $\frac{1}{2}$ - 8 $\frac{1}{2}$	6 $\frac{3}{4}$ - 7 $\frac{1}{2}$	6 $\frac{1}{2}$ - 7 $\frac{1}{2}$
Pref.....	58 $\frac{1}{4}$ - 64	54 - 62 $\frac{1}{2}$	55 $\frac{1}{4}$ - 60 $\frac{1}{2}$	50 - 56 $\frac{1}{2}$	52 $\frac{1}{2}$ - 55 $\frac{1}{2}$	55 - 60	59 - 63 $\frac{1}{4}$	62 $\frac{1}{2}$ - 71 $\frac{1}{2}$	64 - 72	61 $\frac{1}{4}$ - 67	58 $\frac{1}{2}$ - 63 $\frac{1}{2}$	62 - 65 $\frac{1}{4}$
U. S. Rubber Co.....	22 $\frac{1}{2}$ - 25 $\frac{1}{4}$	18 $\frac{1}{2}$ - 22 $\frac{1}{2}$	13 - 20 $\frac{1}{2}$	13 - 16 $\frac{1}{2}$	10 $\frac{1}{2}$ - 14	10 - 13 $\frac{1}{2}$	10 - 15 $\frac{1}{2}$	14 $\frac{1}{2}$ - 20 $\frac{3}{4}$	17 - 20 $\frac{1}{4}$	16 $\frac{1}{2}$ - 18 $\frac{1}{2}$	15 $\frac{1}{4}$ - 17 $\frac{1}{4}$	15 $\frac{1}{2}$ - 17 $\frac{1}{4}$
Pref.....	74 $\frac{1}{4}$ - 76 $\frac{3}{4}$	67 $\frac{1}{4}$ - 76	61 - 73	62 $\frac{1}{4}$ - 66 $\frac{1}{4}$	58 $\frac{1}{4}$ - 64	55 - 62 $\frac{1}{2}$	50 - 59 $\frac{1}{2}$	58 $\frac{1}{4}$ - 71	65 $\frac{1}{2}$ - 70 $\frac{3}{4}$	63 - 67	63 - 66	64 $\frac{1}{4}$ - 69 $\frac{1}{4}$
West Chicago Street....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	111 - 112	109 $\frac{1}{4}$ - 110 $\frac{1}{4}$	103 $\frac{1}{2}$ - 107 $\frac{3}{4}$	100 $\frac{1}{2}$ - 103 $\frac{1}{4}$	101 $\frac{1}{2}$ - 102 $\frac{3}{4}$
Western Gas.....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	68 - 68	.... - ....	81 $\frac{1}{2}$ - 86	.... - ....	84 - 84 - -
Western Union Beef....	6 $\frac{1}{4}$ - 7 $\frac{3}{4}$	.... - ....	7 - 7	6 $\frac{1}{2}$ - 6 $\frac{1}{2}$	6 $\frac{1}{4}$ - 6 $\frac{1}{4}$	5 $\frac{3}{4}$ - 8 $\frac{1}{2}$	8 - 8 $\frac{1}{2}$	8 $\frac{1}{4}$ - 9	9 - 10	8 - 10	7 $\frac{1}{2}$ - 10	7 $\frac{1}{4}$ - 9 $\frac{1}{2}$
Western Union Tel.....	82 $\frac{1}{4}$ - 86	81 - 84 $\frac{1}{2}$	82 $\frac{1}{4}$ - 86 $\frac{1}{2}$	77 $\frac{1}{4}$ - 82 $\frac{1}{2}$	75 $\frac{1}{2}$ - 80 $\frac{1}{2}$	78 $\frac{1}{4}$ - 85	83 $\frac{1}{2}$ - 86 $\frac{1}{2}$	85 $\frac{1}{2}$ - 94 $\frac{1}{2}$	89 - 96 $\frac{1}{4}$	87 $\frac{1}{2}$ - 91 $\frac{1}{2}$	84 $\frac{1}{2}$ - 88 $\frac{1}{2}$	87 $\frac{1}{2}$ - 91 $\frac{1}{2}$

RAILROAD AND MISCELLANEOUS STOCKS IN NEW YORK—1898.

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STOCKS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.		JULY.		AUGUST.		SEPT'BER.		OCTOBER.		NOV'BER.		DEC'BER.	
	Low.	High.	Low.	High.	Low.	High.	Low.	High.	Low.	High.	Low.	High.	Low.	High.	Low.	High.	Low.	High.	Low.	High.	Low.	High.	Low.	High.
RAILROADS.																								
Albany & Susquehan..	183	-183	186	-186	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....
Ann Arbor.....	12½	-1¾	12½	-15	12	-13	11	-11	....	- ....	....	- ....	11	-11	11	-13½	11	-11	11½	-12	13	-15	14	-14
Pref.....	34	-35½	34	-40¼	34	-37½	34	-35	34½	-38½	37	-38	35½	-35½	37	-38½	35	-35½	35	-35	35¾	-40	37½	-39¾
Atchison Top. & S. Fe..	12¾	-13¾	10¾	-13½	10½	-12¾	10¼	-11¾	11½	-13¼	12¾	-14½	13¾	-14½	13¾	-11½	12¾	-13¾	12¾	-13	12¾	-17	16	-19½
Pref.....	28¾	-31¾	26	-32½	22¾	-28¾	23½	-26¾	26¼	-32¾	32	-34¾	33¾	-35¾	34½	-37½	31¾	-36¾	31¾	-36¾	35¼	-47¾	45¾	-52¾
Atl. & Char. Air Line..	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	121	-121	....	- ....
Baltimore & Ohio.....	12¾	-16¾	15	-19	15½	-18¼	15½	-17½	16	-20	14¼	-21¼	12¾	-15½	14	-17	125¼	-145½	140½	-145½	144¾	-59¾	157½	-72¾
B. & O., new (wh. iss.).	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	34½	-35½	31	-32	32	-46	44½	-58½
Pref. (when issued)...	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	69½	-72½	68	-70	68	-75¼	73¾	-79¼
B. & O. S.W.—Pref., new	5¼	-6¾	5¼	-7¾	5¼	-6½	5¾	-6¼	6½	-7¼	6	-7¾	6	-6¾	6	-6¾	5½	-7½	5½	-6	4½	-7¾	6¾	-9¾
Beech Creek, guar.....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	100	-100	....	- ....	....	- ....
Bos. & N. Y. A. L.—Pft.	....	- ....	....	- ....	105	-105	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	106½	-106¾	....	- ....	....	- ....
B'klyn Elevat., tr. rec.	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	25½	-28½	24¼	-24¼	....	- ....	....	- ....	....	- ....
Buff. Roch. & Pittsb...	28	-30¼	28	-30	25	-28	....	- ....	....	- ....	28	-28½	....	- ....	30	-31½	31	-34	30	-30	....	- ....	30	-33
Pref.....	65	-67¾	66½	-66½	....	- ....	....	- ....	62	-62	65¼	-66½	66½	-66½	66	-72	72½	-76½	72½	-72½	....	- ....	68½	-74¾
Bur. C. Rap. & North...	72	-72	....	- ....	65	-65	....	- ....	71½	-74½	....	- ....	75	-75	....	- ....	....	- ....	78	-78	....	- ....	89	-89
Canadian Pacific.....	84	-90½	81½	-88¾	79	-85¾	72	-81½	81¾	-84½	82	-86½	83½	-85¾	83	-86½	86½	-90	80	-85¾	81½	-85¾	83¾	-85¾
Canada Southern.....	51½	-55¾	46½	-57¾	44½	-50½	46	-48	48	-53	50½	-53¾	51½	-55¾	53¼	-56	52½	-54	52	-53½	53	-55¾	54	-58
Central of New Jersey.	91¼	-98¼	89	-97½	86½	-95	89¼	-94	93	-97	92¾	-97½	87	-94½	89	-96	89¼	-94½	85¼	-91¾	84½	-94¾	92	-99
Central Pacific.....	11¾	-13¾	13	-14	12	-13	11	-12	12	-14½	13½	-14¾	13½	-16¾	16½	-22½	21½	-26¾	24	-26¾	25½	-30¾	31	-44½
Chesapeake & Ohio.....	21	-24½	19¾	-24½	17¾	-21¾	17¼	-20	19½	-22½	21¾	-24¼	22½	-23¾	22½	-26	22	-24½	20¾	-22¾	21¼	-24¾	25½	-20¾
Chicago & Alton.....	163	-166½	161	-166	150	-162	150	-155	152½	-161	157	-160	157½	-157½	159½	-159½	150	-160	151	-157¼	151½	-167	163	-172
Pref.....	....	- ....	....	- ....	166	-166	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	175	-175	....	- ....
Chic. Burl. & Quincy...	97	-102½	91½	-103¼	85½	-97¾	88	-95½	94¾	-104	103¾	-107¾	104½	-107¾	105¾	-120	112¾	-117¾	113¾	-117¾	114½	-120¾	119½	-125¼
Chic. & Eastern Ill. ...	55	-60	55	-60¼	51½	-54½	49	-50½	54½	-61	50½	-66	54	-59	57½	-62¾	52	-59	52½	-55½	52½	-61½	56½	-62½
Pref.....	102	-111	108½	-113¾	103	-107	106½	-106¾	106½	-109	108	-110¼	107	-108½	107	-109	106	-108	106	-106	106	-111¾	110½	-113
Chicago Great West....	13¾	-16¼	9½	-14¾	9½	-11¾	9½	-11¾	11	-15	14	-15	13½	-15½	14¾	-18	14½	-16¾	13¾	-15	13½	-16	14½	-10½
4 per cent debenture.	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	71¼	-71¼	71	-72	72½	-73½	....	- ....	72¼	-78¾	78	-85

+ 1st inst al. paid.

+ 2d inst al. paid.

* All ass' mts paid.

STOCKS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.		JULY.		AUGUST.		SEPT'BER.		OCTOBER.		NOV'BER.		DEC'BER.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
Chic. Gt. W.—(Con.)—																								
5 p. c. pref., A.....	33	- 36½	30	- 36	28	- 32	29	- 29	30	- 34½	32½	- 34½	33	- 40	39	- 42½	39¾	- 42	39¾	- 43½	42	- 49½	48½	- 54
4 p. c. pref., B.....	23¼	- 25½	22½	- 22½	..	- ..	20	- 20	21½	- 24	24½	- 24½	24½	- 29	28	- 30½	27¾	- 29¼	25½	- 26	28¾	- 32	29½	- 31½
Chic. Ind. & Louisv....	8½	- 10½	7	- 9¾	7	- 8	6¾	- 6¾	8	- 9½	9½	- 10	9½	- 11	9	- 10½	8½	- 8¾	7	- 8½	7¾	- 8¾	7¾	- 8½
Pref.....	30	- 33¼	27	- 33½	23½	- 28¾	23	- 24½	26½	- 32	30	- 31	30	- 38½	30½	- 36½	30	- 33	25½	- 29¾	29	- 36¾	31	- 35
Chic. Milw. & St. Paul..	92½	- 97½	91½	- 96½	85½	- 91½	83¼	- 91	89½	- 101	97½	- 102½	97½	- 100½	99½	- 114½	106	- 115	105½	- 110½	10	- 5½	113½	- 120¾
Pref.....	142½	- 146	145	- 149½	143	- 147¾	140	- 143	142	- 148	148½	- 150	149	- 152	152	- 159	151	- 157½	154	- 163	161	- 163	163	- 166½
Chic. & Northwest.....	119½	- 127	119½	- 130½	113¼	- 124½	115	- 120½	120¾	- 129½	124	- 130	125	- 132	131	- 136½	129	- 134¾	128¾	- 132¾	131	- 142	136½	- 143¼
Pref.....	163	- 165½	167½	- 174	175	- 175	171½	- 174	169	- 171	170	- 172½	171	- 175	171½	- 175½	175½	- 177	175	- 178	180½	- 191½	185	- 18½
Chic. R. I. & Pacific.....	88	- 94½	81½	- 93¾	80	- 89½	82	- 88½	86	- 108½	96½	- 108½	95	- 98	96½	- 107½	99½	- 105½	99½	- 104½	102½	- 109½	107½	- 114½
Chic. St. Paul M. & O..	72	- 78½	67	- 79	65	- 74½	68	- 70½	72	- 79½	75½	- 79½	76	- 85½	83½	- 87	78¾	- 84½	77½	- 82½	80¾	- 87½	84½	- 94
Pref.....	148	- 151½	150	- 155	150	- 150	....	- ....	149	- 150	151	- 152	155	- 155	154	- 151	159½	- 160	159½	- 162	162	- 170	169½	- 170
Chic. Term'l Transfer..	4½	- 8½	6¾	- 9½	7½	- 9½	7½	- 8	8	- 9½	7½	- 9	7½	- 8½	7½	- 9½	7½	- 9½	7¾	- 8½	8	- 9	7½	- 9½
Pref.....	22½	- 28	26½	- 33	27½	- 31	28½	- 29	28½	- 31	29	- 30½	29	- 30	29	- 37½	31½	- 36½	33	- 31½	31½	- 34½	30¾	- 37
Clev. Cin. Chic. & St. L.	33¼	- 38¼	29½	- 37½	25	- 32½	25½	- 28¾	28¾	- 35	34¾	- 44¼	40¾	- 43½	41½	- 47½	39¾	- 43	38	- 40½	38½	- 42¾	41¼	- 44½
Pref.....	80	- 85	85	- 87	77½	- 77½	80	- 80	78	- 78	80	- 88½	87	- 87	86	- 90½	....	- ...	89	- 88	87½	- 89	89¾	- 97
Clev. Lor. & Wheel'g..	15¼	- 19¼	13¼	- 17½	11¼	- 14¾	11¼	- 12¾	12½	- 15½	14½	- 15½	14	- 15	13½	- 15½	14½	- 18½	15½	- 17½	15½	- 18½	14¾	- 16
Pref.....	48	- 49½	47	- 50¼	48	- 48	....	- ....	45	- 49	48¾	- 48¾	....	- ...	47	- 47½	47¾	- 53½	43½	- 50½	43	- 48	43	- 46½
Cleve. & Pittsb. guar..	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	169½	- 170	....	- ....	172	- 174	....	- ....	....	- ....	....	- ....	....	- ....
Col. Mld., vot. tr. cfs.	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	5¼	- 5¼	....	- ....	5	- 5	6	- 8½	5	- 6	6	- 7½	7	- 9
Pref. vot'g trust cfs..	....	- ....	....	- ....	....	- ....	....	- ....	16½	- 16½	14	- 18	15	- 16	14¼	- 15	15	- 18½	15	- 16¾	15½	- 20¼	18¾	- 20¾
Col. & So. (when iss'd).	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	6¾	- 7½	7¼	- 8½
1st pref. (when iss'd).	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	43½	- 48½	47½	- 50¾
2d pref. (when iss'd)..	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	14¾	- 16¾	16½	- 20
Col. Hock. Val. & Tol..	5¼	- 7½	6	- 8¼	5	- 6½	5¼	- 6	5¼	- 6½	5½	- 6¾	4¾	- 6¼	4¾	- 6½	5	- 6	3	- 6	2½	- 5¼	2½	- 4¾
Pref.....	17	- 23	21	- 25	19½	- 20	17	- 17	22½	- 23	23	- 24½	22	- 22	23	- 23	....	- ....	....	- ....	18	- 20	12½	- 19¾
Delaware & Hudson...	110¾	- 114	108¾	- 114½	106	- 110½	104	- 108½	108	- 111½	108	- 112	103	- 108½	106¾	- 110	105½	- 108¾	101	- 100½	93	- 101	99	- 108
Del. Lack. & Western..	150¼	- 156½	152	- 159	145	- 152	144¼	- 150½	151	- 155	155	- 155	152	- 157½	150	- 152	151	- 151½	140	- 151	140	- 145	144½	- 157

† Ex-div. of 10 p. c. in stock and 1¼ p. c. cash.

RAILROAD AND MISCELLANEOUS STOCKS IN NEW YORK—1898 CONTINUED.

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STOCKS.	JANUARY	FEBR'Y.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER	OCTOBER.	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Denver & Rio Grande..	12 - 13	13 - 13	-	10 - 11½	12 - 12	12¼ - 12½	12 - 12	13¼ - 14½	13½ - 15½	12¼ - 13½	12½ - 16½	15 - 21½
Pref.....	46 - 51½	4¾ - 52¾	41½ - 49½	40 - 45	44 - 48½	48¼ - 52¾	48½ - 51¾	50½ - 56½	51½ - 58½	52½ - 55½	54 - 63½	61½ - 71½
Des Mo. & Ft. Dodge..	12 - 13	11 - 15½	11 - 11	8½ - 11½	10½ - 15½	14 - 20	15½ - 17½	16 - 19½	14½ - 17	.... - ...	15 - 16½	15½ - 23½
Duluth So. Sh. & Atl..	.... - ...	.... - ...	.... - ...	.... - ...	.... - ...	.... - ...	.... - ...	25½ - 2¾	3 - 3	.... - ...	3 - 3	2¾ - 3½
Pref.....	6 - 6	5½ - 7½	5½ - 5½	5 - 5	5½ - 5½	6 - 6	.... - ...	7¾ - 8¼	6¼ - 7¼	.... - ...	7 - 7½	7 - 8½
Erie.....	14 - 15½	13½ - 16½	11½ - 14½	11 - 12½	12 - 13½	13¼ - 14½	13 - 13½	13¼ - 14½	13½ - 14½	11¾ - 13¾	12½ - 14½	13½ - 14½
1st pref.....	37 - 39½	38 - 43½	31½ - 39½	29¼ - 34½	33½ - 36½	35½ - 37½	33½ - 36½	35 - 39½	31½ - 35½	31½ - 37½	31½ - 37½	35½ - 39½
2d pref.....	18¼ - 20¼	18¼ - 21¾	16 - 18½	15½ - 16½	16½ - 19½	17 - 19½	17½ - 17½	18½ - 20	17½ - 18½	10¼ - 17¼	16 - 18½	18 - 20
Evansville & T. Haute.	23 - 25	23 - 23	... - ...	... - ...	22 - 26	26 - 26	25½ - 26	26 - 27½	25 - 34	32 - 3¾	31 - 33	30 - 41½
Pref.....	40 - 41	.... - ...	40 - 40	37 - 37	41 - 50	50 - 52	52 - 53	54 - 60½	60 - 70	59 - 64	57 - 63	61 - 72½
Flint & Pere Marq.....	12 - 12½	12½ - 14½	10 - 12½	9½ - 9½	11½ - 13	.... - ...	.... - ...	12¾ - 15	.... - ...	.... - ...	13¾ - 18¾	17¾ - 18½
Pref.....	41 - 43	.... - ...	27 - 27	.... - ...	36½ - 38½	32 - 32	.... - ...	36 - 40½	.... - ...	37 - 39	36 - 49	42½ - 44½
Ft. Worth & Den. City	19¼ - 21¼	21 - 24½	25 - 29	25¼ - 25¾	20 - 20	.... - ...	24 - 24	23 - 23	.... - ...	16 - 16	17½ - 17½	20 - 25
Ft. Worth & Rio Gr....	15 - 16¾	16½ - 16½	.... - ...	.... - ...	10 - 11	11 - 11	12 - 12	12½ - 15½	.... - ...	12¼ - 12¼	12½ - 14½	15 - 17½
Great Northern, pref....	130 - 140	140 - 162	140½ - 156	150 - 150	155 - 179	175 - 180	122 - 129¾	129½ - 138¾	133 - 138	133¾ - 140¾	136 - 141¾	137 - 141¾
Green Bay & Western.	30 - 30	31½ - 32½	.... - ...	.... - ...	.... - ...	.... - ...	.... - ...	30 - 30	.... - ...	30 - 30	30 - 30 - ...
Deben. certs., Ser. A..	49 - 49	.... - ...	43 - 43	.... - ...	.... - ...	40¼ - 41	42 - 42	42½ - 44	42½ - 42½	44¾ - 44¾	45½ - 50¼	49 - 50
Deben. certs., Ser. B.	5 - 6½	.... - ...	.... - ...	.... - ...	4½ - 5½	.... - ...	3½ - 5½	5 - 5¾	4½ - 5	4 - 5	4¾ - 6¼	5½ - 7½
Illinois Central.....	102½ - 108½	100 - 107	96¾ - 103½	96 - 100½	99½ - 106	103¾ - 106¾	105 - 111½	107 - 113½	110½ - 115	107½ - 111½	107¾ - 112½	111 - 115½
Leased line, 4 p. c.....	.... - ...	94 - 94	.... - ...	.... - ...	.... - ...	.... - ...	97 - 97	95 - 97½	.... - ...	99 - 99	101 - 101 - ...
Iowa Central.....	8¾ - 9½	7½ - 9½	7¼ - 7¾	7¼ - 8¼	8½ - 9¾	9½ - 10	9¼ - 9¾	9½ - 10½	9 - 9¾	8½ - 9	9 - 9¾	9½ - 11½
Pref.....	33 - 35	28 - 33½	26 - 30½	25 - 25½	28 - 31½	31¼ - 35¼	31¾ - 33	32½ - 37½	33 - 36½	32 - 34	32½ - 35½	34¾ - 42½
Kanawha & Michigan.	6¼ - 6¾	6 - 6½	6 - 6	.... - ...	6 - 6½	.... - ...	.... - ...	6½ - 6½	.... - ...	5½ - 6	6 - 6½	6½ - 8
K. C. Pittsb. & Gulf....	19¾ - 21¾	19½ - 24½	18¾ - 22¾	15 - 21	16 - 19½	16 - 17½	15½ - 17½	16½ - 20	18 - 19½	15½ - 18	15 - 24	15 - 25½
Keok & Des Moines....	3 - 3	4¼ - 4½	.... - ...	.... - ...	3 - 3½	4 - 5½	4 - 4	4½ - 4½	.... - ...	.... - ...	.... - ...	4 - 5
Pref.....	.... - ...	16 - 18	13½ - 13½	.... - ...	15 - 15½	16 - 18½	17 - 17	16 - 16½	15 - 16½	.... - ...	.... - ...	15 - 17½
Keokuk & Western....	34 - 34	33 - 34	34½ - 34½	.... - ...	.... - ...	30 - 30	30 - 30 - - - - - ...
Kingston & Pembroke	.... - ...	.... - ...	.... - ...	.... - ...	2 - 2	.... - ...	.... - ...	4¾ - 4¾	.... - ...	.... - ...	5 - 5	2 - 3
Lake Erie & Western...	16½ - 17½	15 - 18½	12½ - 15½	13¾ - 14½	15 - 15½	14¾ - 16½	14½ - 15	14¾ - 23½	16 - 18	12 - 16	12½ - 15½	14½ - 23
Pref.....	70½ - 73¾	69½ - 76¼	66 - 71½	69¼ - 70½	71 - 73½	70¾ - 74¾	69½ - 71½	71¼ - 83	73¾ - 76	53 - 73¼	61¼ - 67¼	62½ - 76½

STOCKS.	JANUARY		FEBR'Y.		MARCH.		APRIL		MAY.		JUNE.		JULY.		AUGUST.		SEPT'BER.		OCTOBER.		NOV'BER		DEC'BER.		
	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	
Lake Shore	170¼-194¾	190	-194½	180	-192	179	-183½	182½-190	187½-192	189¼-190	192	-193	192½-192½	190	-192½	192	-192½	197	-215						
Certific's of deposit..	...	...	...	...	...	...	180½-180½	180½-190	188	-188	188	-188	...	...	...	...	...	...	...	...	...	...	...	...
Long Island.....	40 - 40	42	- 50	45 - 48	40 - 41	43 - 43	50 - 51	50 - 50	50½- 59½	48 - 51	46 - 52	48 - 50½	48 - 56												
Louisville & Nashville.	54½- 60½	52	- 60½	45 - 56½	44 - 51½	48¾- 56½	51½- 57½	51½- 54½	53½- 60½	54¼- 58¾	53 - 57½	56¼- 63½	62½- 65½												
Manhattan Consol.....	110 -120¼	98	-119½	91 -108½	91¼- 99½	96 -107½	102½-103½	104 -108	93½-108½	93½-100½	90 - 97¾	93½-100	95¼-100½												
Mexican Central	6 - 6¼	6¼- 6¼	5½- 5½	...	...	4½- 5	4½- 5½	5 - 5	5½- 6¼	5½- 5½	...	4½- 5¼	5¼- 7½											
Mex. National, cts.....	...	1 - 1¼	...	...	...	1½- 1½	1½- 1½	...	...	...	...	...	¾- 1¼											
Michigan Central.....	100 -107¾	103½-111½	99½-109	10½-105½	103 -106	102 -106	104 -107	107 -109	107½-107½	106 -107½	107 -110	110	-118												
Minneap. & St. Louis.	25 - 26¾	25¼- 30¾	24 - 29½	24½- 25	26 - 29½	27½- 30	28½- 28¾	28 - 29½	28 - 29½	26 - 27¾	26 - 27¾	26¾- 28¾	28 - 38¾												
1st pref.....	85½- 86	86 - 88¼	82 - 86	80 - 83	84 - 89	89½- 91	88 - 88	89½- 90¾	89 - 89	90 - 91	92½- 92½	95	-100												
2d pref.....	53½- 56½	53 - 59½	46 - 55½	50 - 50½	50½- 59½	59½- 63	58 - 59¾	59¼- 61¾	58 - 60½	59½- 60½	60 - 61½	61	-78½												
Minn. St. P. & S. S. M.	7 - 7	...	...	...	...	...	...	...	...	...	...	...	...
Mo. Kansas & Texas...	12¼- 14¼	11¼- 13½	10¼- 12¼	10 - 10¾	10¾- 11½	11½- 12½	11 - 11½	11 - 12½	11 - 12	10½- 11	10½- 12½	11½- 14													
Pref.....	33½- 41	34½- 40½	28¾- 37½	30 - 33¾	32½- 36¾	32¾- 36¾	33¾- 36	34¼- 37½	32 - 36	29¼- 33¾	31½- 35¾	34½- 38¾													
Missouri Pacific.....	32½- 35½	24 - 35	22 - 29¼	24¼- 28¼	27½- 36¼	31½- 36½	34½- 36½	35½- 38½	31½- 36¼	31¼- 33¾	32 - 38¼	36¼- 40¼													
Mobile & Ohio.....	28¾- 31½	27 - 32½	26 - 28½	24¾- 25	27 - 29	26½- 29½	26 - 27	27 - 29	27½- 28½	27¼- 27½	24 - 28	28¼- 32													
Morris & Essex.....	167½-175	170¼-173½	167½-172½	170½-175	170½-170½	170¼-172½	171 -172	172 -174	175 -175	175 -176	175 -178	176 -180													
Nashv. Chatt. & St. L.	...	...	...	...	...	...	60 - 60	...	...	...	72½- 72½	...	...										
N. Y. Cent. & Hud. Riv.	105½-119¾	109½-119¾	105 -116	106½-113	111¼-117¾	114½-117½	115½-119½	117½-120½	115½-119½	113½-116½	114½-119½	118	-124½												
N. Y. Chic. & St. Louis.	13 - 15½	12½- 15	12¾- 12¾	11¾- 12	13 - 13¾	13¼- 14	12 - 15	12¼- 14¾	12½- 14½	11 - 11	12 - 14	13¼- 14¾													
1st pref.....	75 - 76	73 - 76	...	...	65 - 65	67 - 67½	75 - 75	76 - 76	...	...	70 - 70	65 - 70												
2d pref.....	35 - 40¼	35 - 39	28 - 35	28 - 28	31 - 34	34 - 35	35 - 38¼	34½- 38½	...	...	33 - 36	34 - 38¼												
New York & Harlem...	320 -320	...	...	...	...	...	345 -350	...	...	...	...	...	...						
N. Y. Lack. & West.	121 -122¼	123½-123½	123½-123½	120 -120	120 -122	123½-123½	123½-123½	...	...	...	...	...	...						
N. Y. N. Haven & Hartf.	178¼-183½	185½-185½	182 -189½	182½-184	184¾-192	187 -191¾	187½ 190¼	190 -196¼	190 -194	189 -192	190¼-194¼	195¼-201													
N. Y. Ontario & West...	15½- 18¼	15 - 18½	13¼- 16	13½- 14¾	14½- 15¼	14½- 16	14½- 15¼	15 - 16¾	15¼- 16¾	14¼- 15½	14¼- 16½	15½- 19½													
N. Y. Susq. & West.....	8 - 18	11¼- 15½	11 - 14½	12 - 12	...	...	...	...	...	...	...	...					
Pref.....	23 - 34	28½- 38	28 - 34½	28 - 28	...	...	...	...	...	...	...	...					
Trust receipts.....	30½- 30½													

RAILROAD AND MISCELLANEOUS STOCKS IN NEW YORK—1898 CONTINUED.

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STOCKS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. Hig'	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Norfolk & Southern....	65 - 65	...	...	...	...	...	...	...	...	...	60 - 60 -
Norfolk & Western..	14¼ - 15¼	14¾ - 17	13¼ - 14	11½ - 12½	13½ - 15	14½ - 15½	14 - 14	15 - 16½	14 - 16	11 - 14	15 - 15½	16 - 19½
Pref....	46 - 48½	45½ - 56¼	42½ - 49½	42½ - 46¾	46 - 52½	51 - 54½	50¼ - 54½	53 - 55½	51 - 54½	48 - 51½	49½ - 56	54½ - 63¾
No. Pac. Ry. vot. tr. rec.	20¼ - 25½	19 - 28½	19½ - 24½	21 - 24½	25 - 27½	27½ - 31½	28½ - 30¼	29¾ - 41½	36½ - 42½	38½ - 42½	39½ - 43	40 - 44¼
Pref. voting trust rec.	58 - 69	58½ - 68½	56½ - 61¾	57½ - 63¾	63½ - 68½	67½ - 70½	69¼ - 72	71¼ - 78¾	75¼ - 79¾	74¼ - 78¾	74½ - 77¾	75 - 78¼
Omaha & St. Louis.....	...	...	7 - 7	...	...	...	...	...	...	7 - 10	.... - ....	7 - 7
O.R.R. & N. vot. tr. rec.	35½ - 53¼	46 - 54¼	40 - 50	43¼ - 45	45¼ - 52½	51 - 53¼	48¾ - 48¾	49 - 61½	55½ - 58¼	52 - 53	53 - 58½	50¾ - 53½
Pref. voting trust rec.	68 - 72½	68 - 72½	65½ - 69	60¾ - 67	67 - 72	70 - 74	71 - 71	70½ - 77½	75 - 76½	73 - 76	73 - 78	71 - 75½
Oregon Short Line.....	19½ - 25	24½ - 31	27 - 32	27½ - 30	29½ - 32	28½ - 33½	28 - 31	31 - 37¼	30 - 36½	26 - 30	27¾ - 37¼	37¼ - 43
Pacific Coast Co.....	...	...	...	...	...	34¼ - 34¼	34½ - 36½	35 - 47½	43½ - 48½	43 - 46¾	43 - 46	42 - 46¾
1st pref.....	...	...	...	...	...	85 - 91	84 - 89¾	83½ - 86	84 - 86½	80 - 81½	80 - 81½	79 - 84¾
2d pref.....	...	...	...	...	...	60 - 60½	57 - 57	57 - 67½	63½ - 69	59 - 62½	57 - 62	59 - 65
Pennsylvania R.R.....	114 - 119½	111½ - 120½	110¾ - 117	111 - 114½	112¼ - 117½	114¾ - 117½	115¾ - 118	116¾ - 119¾	116 - 119¼	116½ - 118¾	115 - 119½	118¾ - 123½
Peoria Dec. & Evansv..	¾ - 1½	¾ - 1½	1 - 1	¾ - 1	1½ - 2¼	1½ - 1½	1¼ - 1¼	1 - 1½	1¼ - 1¼	1½ - 1½	1 - 1½	1¼ - 2¼
Peoria & Eastern.....	3 - 3	4 - 5¼	...	...	4¼ - 4¼	3½ - 4½	4½ - 4½	4½ - 5½	...	3½ - 3½	.... - ....	4½ - 4½
Pitts. Cinn. Ch. & St. L.	38½ - 43½	42 - 46¼	41¼ - 46	43 - 44	43 - 47½	42¾ - 45¼	42¼ - 44½	42¾ - 46½	41½ - 43½	42 - 44½	42 - 45	44½ - 63¾
Pref.....	64½ - 70	66 - 71	57 - 68	58 - 60	64 - 65¼	64 - 66	60 - 65	62½ - 66½	62½ - 66½	63 - 67¼	65½ - 73	72½ - 84½
Pitts. Ft. W. & C., guar.	169 - 170	168 - 171½	...	...	...	170 - 170	172½ - 172½	...	170 - 175	171 - 175½	...	175 - 176¼
Pittsb. & West., pref.	...	...	...	...	...	5¼ - 7	6½ - 7	6½ - 9	7½ - 9½	8 - 10	9¼ - 10¾	8½ - 12¾
Reading vot. tr. certs..	21¼ - 23¾	18 - 23¼	15½ - 19¾	15½ - 17¾	17 - 19¼	18¾ - 20½	16 - 19¼	17½ - 20	17½ - 19½	15¾ - 18½	15½ - 19½	18¼ - 23¼
1st pref. vot. tr. certs.	48½ - 53	41¼ - 54½	36 - 46	36¾ - 40½	40½ - 46½	45½ - 49	38¼ - 47	41½ - 46	42 - 46½	37½ - 43½	37½ - 40½	44½ - 54¾
2d pref. vot. tr. certs.	26½ - 29	21¼ - 29	18¾ - 24	19¼ - 21	20¾ - 24	22¾ - 25	19½ - 23¼	20 - 23	18 - 23	17¾ - 20½	18½ - 22	20½ - 28
Rens. & Saratoga.....	182 - 182½	182 - 184	...	...	185 - 185	...	185½ - 185½	184 - 184	...	186 - 186	183 - 185 -
Rio Grande Western...	21½ - 21½	23 - 25	22½ - 22½	...	22 - 23½	25½ - 27½	29½ - 29½	28 - 32	29¼ - 29¼	27½ - 27½	...	25 - 25
Preferred.....	58 - 61¼	58¼ - 61	50¼ - 57	54 - 54	57¼ - 65	64 - 68	65¼ - 67½	67½ - 69¼	67 - 67½	67½ - 67½	62 - 64	63 - 66½
Rome Wat. & Ogdensb.	120½ - 123	120½ - 122	116½ - 122	118 - 118	118 - 120	122 - 122	122 - 122	123½ - 125	124¼ - 125¼	125¼ - 125¼	126 - 127¼	127½ - 128½
St. J. & G. I. vot. tr. ctfs.	6½ - 8	5¼ - 8¾	5½ - 7½	5¼ - 6¼	5¼ - 7½	7¼ - 8	6½ - 7½	7 - 7½	7¼ - 7¼	5¼ - 5¼	6 - 6½	5¼ - 6
1st pref. do	47½ - 51	45 - 56	46¼ - 50	46 - 50	50 - 59½	59 - 63	58 - 60½	58 - 61¾	55½ - 60½	56 - 57	56 - 58½	50 - 57¼
2d pref. do	16¾ - 20	16 - 22½	15 - 17	13½ - 15½	15¼ - 20¼	20½ - 23¼	20 - 21¼	20 - 22¾	18 - 19½	16½ - 17	16½ - 18½	13 - 16

STOCKS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
St. L. Alt. & T. H. t. rec.	63 - 63	...	...	...	...	...	...	...	...	...	...	...
St. L. & S. F. v. tr. ctsf.	7 - 7 $\frac{3}{4}$	6 $\frac{5}{8}$ - 7 $\frac{5}{8}$	6 - 7 $\frac{3}{8}$	6 - 6 $\frac{7}{8}$	6 $\frac{1}{2}$ - 7 $\frac{3}{4}$	7 $\frac{3}{8}$ - 8 $\frac{3}{8}$	7 $\frac{1}{4}$ - 7 $\frac{3}{4}$	7 $\frac{3}{8}$ - 9	7 $\frac{1}{4}$ - 8 $\frac{3}{4}$	7 $\frac{1}{4}$ - 7 $\frac{5}{8}$	7 $\frac{3}{8}$ - 9 $\frac{1}{4}$	8 $\frac{3}{4}$ - 9 $\frac{1}{4}$
1st pref. do	53 $\frac{1}{2}$ - 53	54 $\frac{1}{2}$ - 58 $\frac{3}{8}$	52 $\frac{1}{2}$ - 57 $\frac{1}{2}$	55 - 56 $\frac{1}{2}$	56 - 62 $\frac{1}{2}$	61 - 65 $\frac{3}{8}$	61 - 62 $\frac{1}{2}$	62 - 68 $\frac{1}{2}$	62 $\frac{1}{2}$ - 67	61 $\frac{3}{4}$ - 64	61 - 70	61 $\frac{1}{2}$ - 69 $\frac{1}{2}$
2d pref. do	25 - 27 $\frac{1}{4}$	22 $\frac{3}{8}$ - 28	23 $\frac{3}{8}$ - 27 $\frac{1}{4}$	22 $\frac{3}{4}$ - 26 $\frac{1}{2}$	25 $\frac{3}{8}$ - 51	23 $\frac{3}{8}$ - 32 $\frac{1}{2}$	27 $\frac{3}{4}$ - 20 $\frac{1}{2}$	29 - 31 $\frac{1}{2}$	29 $\frac{3}{8}$ - 33 $\frac{1}{2}$	20 $\frac{1}{4}$ - 31 $\frac{1}{4}$	28 $\frac{1}{4}$ - 35	31 $\frac{3}{8}$ - 34 $\frac{1}{2}$
St. Louis Southwest'n.	3 $\frac{3}{4}$ - 4 $\frac{1}{4}$	4 - 5	4 $\frac{1}{4}$ - 5	4 - 4 $\frac{1}{4}$	4 $\frac{1}{2}$ - 5	5 - 5 $\frac{1}{4}$	5 - 5 $\frac{1}{4}$	5 $\frac{1}{8}$ - 6 $\frac{1}{4}$	4 $\frac{1}{4}$ - 5	4 $\frac{1}{8}$ - 6	5 $\frac{1}{4}$ - 6 $\frac{1}{4}$	5 $\frac{1}{8}$ - 7 $\frac{5}{8}$
Preferred.....	9 - 11	9 - 11	7 $\frac{3}{4}$ - 10 $\frac{1}{4}$	9 - 9 $\frac{1}{4}$	9 $\frac{1}{8}$ - 11 $\frac{5}{8}$	10 $\frac{3}{8}$ - 12 $\frac{3}{8}$	10 $\frac{3}{8}$ - 11 $\frac{3}{4}$	11 $\frac{1}{8}$ - 14 $\frac{1}{8}$	11 - 13 $\frac{1}{2}$	10 $\frac{7}{8}$ - 13 $\frac{1}{2}$	12 $\frac{1}{2}$ - 14 $\frac{1}{2}$	13 $\frac{1}{8}$ - 18
St. Paul & Duluth.....	20 $\frac{1}{2}$ - 25	24 - 25	...	21 - 21	...	22 - 23	18 $\frac{1}{2}$ - 18 $\frac{1}{2}$	21 - 27	20 $\frac{1}{2}$ - 20 $\frac{1}{2}$	21 - 21	21 - 27	25 - 39 $\frac{1}{2}$
Pref.....	84 - 85	80 $\frac{1}{4}$ - 87 $\frac{1}{2}$	79 - 79	78 - 78	80 - 80	...	80 - 80	87 - 90	90 $\frac{1}{2}$ - 90 $\frac{1}{2}$	90 - 90	80 $\frac{3}{4}$ - 97	96 - 100
St. Paul Minn. & Man.	123 $\frac{3}{4}$ - 125	127 - 137	132 - 138	130 - 130 $\frac{1}{4}$	132 $\frac{3}{4}$ - 143	141 - 145 $\frac{1}{2}$	142 $\frac{1}{2}$ - 162	161 - 171	165 - 169 $\frac{1}{2}$	168 - 172 $\frac{1}{2}$	170 - 175	168 $\frac{1}{2}$ - 175
Southern vot. tr. ctsf...	8 $\frac{1}{2}$ - 8 $\frac{3}{8}$	8 $\frac{3}{8}$ - 9 $\frac{7}{8}$	7 $\frac{3}{8}$ - 8 $\frac{7}{8}$	7 - 8 $\frac{3}{8}$	8 - 9	8 - 9 $\frac{1}{2}$	8 $\frac{1}{4}$ - 8 $\frac{3}{4}$	8 $\frac{3}{4}$ - 10	8 $\frac{1}{4}$ - 9 $\frac{3}{4}$	8 $\frac{3}{8}$ - 9	8 $\frac{1}{4}$ - 10 $\frac{3}{8}$	10 - 11 $\frac{3}{4}$
Pref. " "	29 $\frac{3}{4}$ - 32 $\frac{3}{8}$	29 $\frac{3}{8}$ - 32 $\frac{1}{4}$	29 $\frac{3}{8}$ - 29 $\frac{3}{8}$	24 $\frac{1}{2}$ - 27 $\frac{1}{2}$	26 $\frac{3}{4}$ - 31 $\frac{1}{2}$	29 - 33 $\frac{1}{2}$	29 $\frac{1}{2}$ - 31 $\frac{1}{2}$	31 $\frac{1}{4}$ - 30 $\frac{3}{4}$	32 $\frac{1}{2}$ - 36 $\frac{1}{2}$	32 $\frac{1}{2}$ - 35 $\frac{1}{2}$	34 $\frac{1}{2}$ - 41 $\frac{1}{4}$	40 $\frac{3}{8}$ - 43 $\frac{3}{8}$
Southern Pacific Co.....	19 $\frac{1}{4}$ - 22	19 - 20 $\frac{1}{4}$	13 $\frac{1}{4}$ - 18 $\frac{1}{4}$	12 - 14 $\frac{1}{4}$	13 - 17 $\frac{1}{2}$	16 $\frac{1}{2}$ - 20	19 - 20 $\frac{1}{2}$	20 - 22 $\frac{1}{2}$	21 $\frac{1}{2}$ - 23 $\frac{1}{2}$	22 $\frac{1}{4}$ - 2 $\frac{3}{4}$	22 $\frac{3}{4}$ - 27 $\frac{1}{2}$	27 $\frac{3}{4}$ - 35
Texas & Pacific.....	10 $\frac{3}{4}$ - 13 $\frac{3}{8}$	10 - 12 $\frac{3}{8}$	8 $\frac{7}{8}$ - 11 $\frac{1}{4}$	9 - 10 $\frac{3}{4}$	10 - 12	11 $\frac{1}{2}$ - 12 $\frac{3}{4}$	12 - 1 $\frac{1}{4}$	12 $\frac{3}{8}$ - 16 $\frac{3}{8}$	13 - 15 $\frac{1}{4}$	13 - 14 $\frac{1}{2}$	13 $\frac{1}{2}$ - 16 $\frac{1}{4}$	15 $\frac{1}{4}$ - 20 $\frac{1}{2}$
Toledo & Ohio Central	...	15 - 15	...	...	...	...	...	12 - 15	25 - 25	...	...	...
Pref.....	39 - 39	38 $\frac{1}{2}$ - 40	35 - 35	45 - 45	48 - 48	...	38 - 39 $\$

RAILROAD AND MISCELLANEOUS STOCKS IN NEW YORK—1898 CONTINUED.

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	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
STOCKS.												
American.....	116 -120	119 -130	123 -122½	120 -128	123½-129	127 -130	127 -140	130 -137	130 -133	130 -137½	135 -153	143 -150
United States.....	40 - 42	42 - 45	40 - 41½	38 - 42	40 - 44	40 - 43	40¼- 42	41 - 44	41¾- 44	41 - 44	40 - 46¼	46 - 58¼
Wells, Fargo & Co.	113 -116	114 -120	115 -120	114¼-118	112½-119	117 -124	117 -122½	120 -125	120 -125	119 -121½	120¾ 129¾	128 -131½
COAL & MINING.												
American Coal..	- -	- -	- -	- -	- -	- -	- -	- -	- -	120 -120	- -	- -
Colorado C. & I. Devel.	¾- ¾	- -	- -	¼- ¼	- -	½- ¾	¾- ¾	¾- ½	¾- ½	- -	¾- 1¾	- -
Pref.....	2½- 2½	- -	- -	2¾- 2¾	- -	2 - 2½	- -	- -	- -	1¾- 1¾	- -	- -
Colorado Fuel & Iron..	23 - 26½	20¼- 25	17 - 21	17 - 19¼	20 - 23¼	21 - 23¼	20 - 23	19½- 26½	20 - 23½	20½- 23	22 - 25½	23 - 32½
Pref.....	- -	- -	- -	- -	- -	- -	- -	65 - 75	- -	- -	77 - 77	85 - 90
Col. & H.C.& I., all pd.	6 - 7½	5 - 7½	4¾- 6½	5 - 6	6 - 6½	5¾- 6½	4½- 5¾	4¾- 7	5 - 6¼	5 - 5	5 - 5½	5½- 9¾
Consolidation Coal.....	- -	45 - 45	45 - 45	- -	40 - 42	44 - 44	- -	41 - 41	- -	46 - 46	- -	- -
Homestake Mining... .	46 - 46½	44 - 46	47 - 49	43 - 43	50 - 50	50 - 50	53½- 53½	- -	56 - 57	60 - 60	64 - 64	- -
Maryland Coal, pref....	- -	50 - 51	45 - 45	50 - 50	47½- 47½	49 - 53	- -	52½- 52½	- -	- -	50 - 50	53½- 54
Minnesota Iron.....	57 - 60	59½- 65	60 - 64	59 - 63½	63½- 75½	72 - 76½	71 - 74½	72¾- 99¾	88½- 90¾	91½- 96	- -	- -
Trust certificates.....	- -	- -	- -	- -	- -	- -	- -	- -	90 - 95¾	91¾-1137	134¼-142½	- -
New Central Coal.....	7 - 8	7¾- 8¼	7 - 7	6¼- 6¼	7 - 7½	7 - 8½	- -	- -	- -	- -	- -	- -
Do new stock.....	- -	- -	- -	- -	- -	- -	- -	41 - 41	42 - 43	40 - 40	- -	40 - 40
Ontario Silver Mining..	3¼- 3¼	3¼- 3¼	3 - 3	- -	4¼- 4¼	4 - 4	3¾- 3¾	- -	- -	4¼- 4¼	5 - 5	6¼- 6¼
Pennsylvania Coal.....	- -	350 -350	325 -325	- -	- -	- -	- -	- -	- -	340 -340	- -	- -
Quicksilver Mining.....	2 - 2¼	- -	- -	2 - 2	2 - 2	- -	- -	2 - 2	15½- 2½	1¾- 1¾	2 - 2	2 - 3
Pref.....	- -	- -	- -	- -	- -	5 - 6¼	5½- 5½	5½- 7	6 - 6	6 - 6½	6½- 6½	7¾- 11½
Tennessee Coal & Iron	235½- 28½	19 - 25½	17 - 22¼	18¾- 21½	20½- 26½	23 - 26½	24½- 26½	25½- 34½	26¾- 32	26¼- 29½	27¾- 32½	29¾- 38¾
Pref.....	- -	- -	- -	- -	- -	- -	- -	80 - 80	- -	98 -100	93 - 98	100 -105
VARIOUS.												
Amer. Bank Note Co ...	- -	- -	43 - 43	- -	- -	- -	- -	- -	- -	- -	- -	- -
Amer. Cotton Oil Co....	20 - 23½	17 - 22½	15½- 20	16¼- 17½	17¾- 22¾	20 - 22½	20¾- 21¾	21¼- 29¾	32¼- 39¾	33¼- 38¾	31¾- 38¾	32 - 35½
Pref.....	74½- 77½	70 - 77¼	66 - 75	67 - 70	71½- 77	73¾-75½	73½- 79¼	78¾- 90¾	83 - 89	84 - 87½	81¼- 88	87¼- 89¾
* Before payment of assessm't.					† Stamped.							

STOCKS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER	OCTOBER.	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low. High	Low. High	Low. High	Low. High	Low.High	Low.High	Low.High	Low. High	Low. High	Low.High
Amer. Dist. Telegraph.	23 - 23	... - ....	... - ....	... - ....	22 - 22	22½- 24½	23 - 24	.... - ....	30 - 30	... - ....	.... - ...	30 - 33½
American Maltng.....	.... - ....	.... - ....	.... - ....	.... - ....	25 - 29½	26½- 28½	24 - 27	26 - 38	29 - 35½	29 - 32½	31 - 33½	29 - 31½
Pref.....	.... - ....	.... - ....	.... - ....	.... - ....	76¾- 79½	77 - 79	76½- 77¾	77¼- 87¾	78½- 85	78¾- 81½	80½- 84½	81 - 88
Amer. Spirits Mfg.....	6½- 9½	6½- 9	6½- 8½	7½- 11½	10½- 12½	11½- 15½	11½- 14½	12½- 15½	11½- 13½	11 - 12½	10½- 12½	12 - 14½
Pref.....	18 - 22½	19 - 22½	16 - 19½	16 - 27½	26 - 34½	32 - 40½	.... - ....	32½- 38½	36 - 41½	32¾- 39	32½- 37	35 - 3¾
Amer. Steel & Wire...	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	37 - 43½	32 - 39½	25½- 40½	27½- 33	30½- 33½	31½- 50
Pref.....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	88½- 92½	85½- 92½	82 - 91	84½- 89	86½- 90	89½- 118
Amer. Sugar Ref. Co...	135¼-145	120½-140	107½-129½	113½-122½	126¾-140¾	123½-145½	129¾-141	136½-146½	116½-145½	108½-118½	111½-127	120½-135½
Pref.....	112 - 116	110 - 114	103 - 113	104½-109	110 - 115	111 - 115½	113 - 114½	113½-115½	107 - 115½	104½-108½	108½-113	110¾-115
Amer. Tel. & Cable Co.	90 - 91½	91 - 93	88 - 92	89 - 91	90 - 93	92 - 94½	94 - 95	93½- 97½	95 - 98	97½- 98	95½- 98	96½- 98½
American Tobacco Co.	83¾- 91½	87¾- 92½	86 - 90½	95½-117	103½-115½	108¾-121	117½ 123	121½-147	125 - 153½	111½-143½	133½-144½	135½-145½
Pref.....	113½-117½	115 - 118½	112½-117	113 - 118	116½-119½	118½-120	120 - 12½	129 - 135½	126 - 130½	115 - 125½	126 - 129	127½-131
Bay State Gas.....	3½- 5½	2¾- 4	2½- 3½	2½- 3½	2¾- 3½	3½- 4½	3 - 4½	3½- 4½	3 - 3½	2¾- 3½	27½- 5½	4½- 9½
Brooklyn Rap. Trans.	36½- 41½	36¾- 43½	35 - 42½	35½- 40½	38½- 43½	42½- 55½	53½- 59½	57½- 69½	57½- 65½	61½- 67½	65½- 69½	67½- 78½
Brooklyn Union Gas...	119 - 125	114½-123½	106 - 118	109 - 113	113 - 121½	118 - 124	122¾-123½	123½-128½	124 - 127½	122¾-127½	126½-130	127 - 140½
Brunswick Co.....	45 - 6½	43½- 5	43½- 6	43¾- 3¾	44½- 7½ - - - - - - -
Bruns. Dock & C.Impt.	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	9 - 14	10 - 11½	10½- 13½	8½- 9½	7½- 8½	8 - 10½	10 - 13
Capital Traction....	62 - 70 - - - - - - - - - - -
Chic. Junct'n R'y., pf.	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	120 - 120 - - - - - -
Columbus & 9th Ave...	.... - ....	.... - ....	99½- 99½ - - - - - - - - -
Commercial Cable....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	180 - 180 - - - - -
Consolidated Ice.....	30 - 37½	31 - 35	27½- 32	28½- 32	32½- 35½	34½- 38	36½- 42½	38 - 47	45½- 52	45 - 49	46½- 48½	44½- 47
Pref.....	85 - 89½	86½- 91	86 - 87	83¾- 83¾	87½- 87½	88½- 90½	90 - 91	90 - 92½	88¾- 92¾	87 - 92	90 - 93	90 - 94
Consolidated Gas.....	176 - 195½	180 - 194	167 - 186½	170½-183	176 - 196	189 - 205½	195 - 201½	184½-201½	175½-190	164 - 188½	183 - 191½	187½-197½
Cons. K.C. Smelt. & R	.... - ....	.... - ....	.... - ....	.... - ....	99½- 99½ - - - - - - -
Detroit Gas.....	50 - 50	57 - 60½	56½- 61½	45 - 62	52 - 56½	55½- 63½	56½- 63½	57½- 62½	62½- 67	.... - ...	60 - 63	60 - 63
Eastern Elevator.....	.... - ....	.... - ....	65¾- 66	.... - ....	61½- 64½	62 - 65½ - - - - - -
Edison Elec. Illum. Co.	127½-135	131 - 134½	120 - 124	119 - 119	121 - 129	126 - 129½	129¾-134	130 - 133½	131 - 131	119 - 141	136½-165	164½-195
Edison El. Ill. of B'kln.	110 - 111½	109½-111	106¾ 107½	102¾-107	108¾-108¾	106½-108½	122½-122½	122 - 125 - - - - ..
	+ 2d instal	m't paid.		+ 3d instal	m't paid.							

RAILROAD AND MISCELLANEOUS STOCKS IN NEW YORK—1898 CONTINUED.

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STOCKS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.		JULY.		AUGUST.		SEPT'BER.		OCTOBER.		NOV'BER.		DEC'BER.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
Eighth Avenue.....	....	-	....	-	....	-	....	-	....	-	335	-340	350	-350	350	-350	....	-	362½-362½	....	-	....	-	....
Eric Teleph. & Teleph	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	76½-76½	74½-74½	....	-	....	-
Federal Steel.....	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	29	-33¼	30½-33½	31	-52	....
Pref.....	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	69¾-75¾	71¾-79¼	75¾-85¼	....	-	....
General Electric Co....	33½-37¼	30½-39¾	29¼-35	30¼-33¾	32¼-37¾	36½-39¾	38¼-40½	39½-42¾	42¼-50½	47	-48¼	....	-	....	-	....	-	....	-	....	-	....	-	....
General Electric, new..	....	-	....	-	....	-	....	-	....	-	....	-	....	-	76	-80¾	77¼-83¾	81	-85	84¼-97	....	-	....	-
Glucose Sugar Refin'g.	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-
Pref.....	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-
Hawaii Com. & S. Ref	28¼-33	29	-36¼	22½-33¼	15¾-26	17¼-24	20	-27½	20	-26	24¾-27½	25	-29¼	30	-53	49¾-61	50¾-59	....	-	....	-	....	-	....
H. B. Claffin Co.....	92	-92	92	-92½	....	-	....	-	....	-	87¾-87¾	88	-88	94	-94	92	-92½	89	-91	....	-	....	-	....
1st pref.....	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-
2d pref.....	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-
Illinois Steel.....	48	-55¼	46	-55	45	-50	44½-45½	49	-59¾	54½-60	56	-60	57½-73¾	61½-75¼	....	-	....	-	....	-	....	-	....	-
Trust receipts.....	....	-	....	-	....	-	....	-	....	-	....	-	....	-	67	-67	87	-103½	1100¼-102	....	-	....	-	....
International Paper....	....	-	....	-	....	-	....	-	....	-	....	-	49	-66	49	-58½	49¾-55½	50½-63¼	58	-67	....	-	....	-
Pref.....	....	-	....	-	....	-	....	-	....	-	....	-	....	-	88½-93	85	-91¾	86	-97¾	88	-93¼	90	-95	....
Knick. Ice (Chicago)...	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-
Pref.....	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-
Laclede Gas, St. Louis.	44	-48	39¼-44½	37½-43¾	39¼-43¾	44	-49½	48	-52	49½-51¾	50¼-54¾	48½-50¾	46	-49¾	47¼-50	50½-54	....	-	....	-	....	-	....	-
Pref.....	93	-94½	92	-92	85	-85	85	-87	85	-91	90½-93½	91	-93	93	-96¼	94	-95	90	-93¾	92½-94½	94	-96	....	-
Manhattan Beach Co..	4	-5¼	....	-	....	-	....	-	....	-	5	-5	....	-	2	-2	....	-	....	-	....	-	....	-
Mergenthal'r Linotype	....	-	145	-145½	140	-140	140	-140	145	-145	....	-	....	-	....	-	....	-	....	-	....	-	....	-
Metropolitan Street...	128½-147¾	132	-171½	125¼-156	131¾-142½	142½-163½	156½-162½	146¾-160	149	-168	151½-159½	156½-167	160	-181	170¾-194¾	....	-	....	-	....	-	....	-	....
Mich.-Peninsular Car.	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-
Pref.....	54	-54	....	-	....	-	....	-	....	-	....	-	....	-	57	-60	....	-	....	-	....	-	....	-
National Biscuit.....	....	-	....	-	....	-	....	-	....	-	....	-	....	-	30½-36	31¾-33¾	32	-33¾	33	-48¾	43¾-52½	....	-	....
Pref.....	....	-	....	-	....	-	....	-	....	-	....	-	....	-	94½-99¼	95	-97	95	-97	99	-101	100½-106	....	-
Nat. Linseed Oil Co....	17	-19	17	-18½	15	-16½	15	-16	18	-21¾	15½-20½	4	-16¼	5½-9	2½-6½	2¾-7	5¼-10¼	8	-18½	....	-	....	-	....
National Lead Co.....	34	-37¾	30	-36¾	26¼-33¾	27¾-31	30	-33¾	33	-36½	33¼-37	3½-39½	32½-37½	31½-34½	....	-	....	-	....	-	....	-	....	-
Pref.....	106	-108¼	103¼-109½	101½-106½	99	-104	105½-108½	105½-107¾	107	-110	110½-113½	109¾-111	109¾-110	111¼-113¼	112½-114½	....	-	....	-	....	-	....	-	....

STOCKS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER	OCTOBER	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Nat. Starch Mfg. Co.....	..... - .....	8¾- 9	... -	5 - 5	5 - 6¼	.... - .....	5¾- 5¾	6¼- 8	.... - .....	.... - .....	3¾- 4½	4 - 6½
1st pref.....	75 - 80	75½- 79	60 - 72½	.... - .....	.... - .....	65 - 65	.... - .....	73 - 73	.... - .....	67½- 67½	.... - .....	60 - 60
2d pref.....	30 - 30	.... - .....	.... - .....	.... - .....	.... - .....	15 - 15	16 - 16	25 - 27	.... - .....	12½- 12½	12½- 12½	25 - 25
New York Air Brake..	23 - 26	23 - 26	23 - 24	14 - 22	17 - 41½	35½- 51	42 - 54½	55½- 100	92½- 120	89 - 105½	92½ 105	97½- 120
North American Co.....	4¼- 6¼	5¼- 6¾	5¼- 5¾	5 - 5¾	5¼- 6¼	5¾- 6¾	5¾- 7¾	6¼- 7¼	6¼- 6¾	6 - 6½	6¾- 7½	6¾- 7¾
Oreg. Improve. tr. rec.	119 - 130½	125¾- 30	124½- 30	125½- 28	127¼- 31	129 - 30¾ - - - - - -
Pacific Mail S. S.....	29¾- 32	26¼- 32¾	22 - 28¾	21 - 25¾	23¾- 29¼	28¾- 30¼	28 - 30	29¾- 35¾	31¾- 35¾	31¾- 34	33¾- 39¼	36¾- 46
Peoples' G. L. & C., Ch.	94½- 99½	85¾- 99½	86½- 94½	86½- 93¾	91¼- 104¼	94¾- 104¼	97¾- 101½	98 - 108	101 - 108	101 - 105½	102¾- 112	106½- 110¾
P. Lorillard, pref.....	.... - .....	.... - .....	.... - .....	.... - .....	.... - .....	.... - .....	116 - 116 - - - - -
Pullman Palace Car....	173 - 179	175 - 189¾	165 - 181	170 - 174	175¼- 191	186¾- 207¼	207 - 216	184 - 211	186 - 189¾	189¼- 199¾	132 - 141½	139 - 159½
Silver Bullion Certs....	.... - ...	59¾- 56¾	.... - ....	56¼- 57¾	56 - 57¾	58 - 58	59 - 59	59¼- 59½	60¾- 60¾ - - -
South. & Atlan. Tel'gh	.... - ...	100 - 100 - - - - - - - - - -
Stand. Dist. & Distrib. - - - - - - - - - - - -
Pref.....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	195½- 23¾	19 - 22
Standard Gas	143¾- 147	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	66½- 75	70 - 74
Stand. Rope & Twine..	3¼- 4¾	3¾- 5¾	3¾- 4¾	3¾- 4	4¼- 7	5½- 6¾	5¾- 6¼	5 - 10¼	6¾- 9	5¾- 7½	6¾- 8¾	7¾- 9½
Texas Pac. Land Trust	5¼- 6¼	6¼- 6¼	.... - ....	.... - ....	5 - 6	5¼- 7¾	.... - ....	7¾- 9½	6¾- 7¾	.... - ....	6¾- 8¼	8 - 12½
Third Avenue (Cable)..	164 - 186½	175 - 194½	160 - 188	155 - 168½	162½- 179	172½- 180	175 - 179	178 - 179	168 - 178	145 - 168	159 - 165	158½- 171
Twin City Rap. Tran...	16½- 19¼	19¼- 20	20 - 20	19¾- 20	19¾- 19¾	.... - ....	.... - ....	21 - 30	30 - 30	.... - ....	29¾- 30	30 - 36½
Pref....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	107½- 107½
U. S. Leather.....	6¾- 75½	6¼- 7¾	5¾- 6¾	5¼- 6	6 - 8¾	7 - 8¼	7¾- 7¾	7 - 8¾	6¼- 7¾	6 - 6½	6¾- 6¾	5¾- 8
Pref.....	63 - 67	59¾- 66¾	53¾- 63¾	56 - 58¾	59½- 69¼	63¾- 68¼	65¾- 69	38 - 74½	63¾- 73¾	63 - 65½	65 - 69½	67½- 75½
U. S. Rubber Co.....	15 - 17¼	15¾- 21¾	14¼- 19	15½- 17	17¾- 22¾	19½- 26	24¼- 39¾	36¾- 48¾	35¾- 47¾	36¾- 43¾	40¼- 45¾	42¼- 48
Pref....	63¾- 66¼	65 - 74¾	60 - 68¼	63 - 68	67¼- 80¾	78¾- 90	88 - 97	96 - 103½	96¾- 105¾	98½- 104¼	100¾- 105¾	105¾- 113¾
West Chicago Street....	100 - 102¾	97¾- 101¾	89¾- 98¼	87¾- 93	88¼- 95¼	90¾- 94¾	92 - 93¾	92½- 97¼	94¼- 95¾	93 - 95½	95½- 96¼	94¾- 97¾
Western Gas.....	86 - 86 - - - - - - - - - - -
Western Union Beef...	7½- 8	8 - 8	7½- 8	8 - 8 - - - - - - - -
Western Union Tel....	89¾- 93¾	86¼- 92¾	82¼- 89¾	83¾- 87¾	87 - 92½	90 - 95	91½- 93¾	92½- 9¾	90¾- 94¾	90¾- 93	92½- 94	91¾- 95¾
Westinghouse Electric	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	63¾- 68¾ - - -
	3d instal	m't paid.	5th insta	m't paid. - - - - - - - -

RANGE OF RAILROAD BONDS AND STOCKS IN BOSTON.—*MONTHLY.*

The tables following show the highest and lowest prices, monthly, of all railroad bonds and stocks sold at the Boston Stock Exchange.

The prices are compiled from actual sales made at the Board, and for the active stocks sales of round lots only are taken as a standard, except in those cases where the sales are mainly in small lots and no prices would be obtained unless such sales were taken.

Stocks in Boston are quoted per share, not per cent as in New York. Thus a stock the par value of which is \$50 quoted at 40 in Boston would be equivalent to 80 as quoted in New York.

Bonds are quoted in Boston ex-accrued interest, which necessitates a settlement between buyer and seller. The New York method is plainer, as the published price always shows the full amount which the purchaser pays for the bond and what the seller receives for it.

RAILROAD BONDS IN BOSTON—1898.

BONDS.	1898.											
	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Amer. Bell Tel'p'ne...7	101½-101½	101½-101½	100¼-102½	.... - ....	100¼-100¼	100¼-100¼	.... - ....	.... - ....	102 - 102	102 - 102½	102½-102½	102¼-103
Registered.....	101¼-101¼	101½-101½ - - - - - - - - - -
At. Col. & P., 6s, t. rec.	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	67 - 70	70 - 70 - - - -
Atch. Top. & San. Fe- - - - - - - - - - - - -
General, 1995.....4	88¾- 91½	88½- 92½	85 - 90½	85 - 88	86¾- 90¼	91¼- 92¾	92¾- 94	93¾- 94¾	92½- 94	93 - 95	94½- 98½	97¼- 99½
Adjustment, 1996...4	57¾- 60¾	58¾- 64½	54¾- 62	56½- 59½	60 - 64½	65 - 69¼	67¾- 71½	70¾- 73¾	69¾- 73½	69¾- 73	68¾- 75	73½- 79½
Balt. & Ohio, 1925...5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	110 - 110	.. - - - - -
Bay State Gas-Inc...6	70 - 70	.... - ....	60 - 70	50 - 62	62½- 62½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	65 - 65	64 - 70½
Bost. & Albany, reg...4	.. - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	107¾-107¾ - -
Boston Elec. Light...5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	109 - 109	.. - - - - - -
Boston & Me.—1942...4	.... - ....	.... - ....	108 - 108 - - - - - - - - -
Boston & Montana— - - - - - - - - - - - -
3d issue, 1905 .....7	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	105¾-105¾ - - - - - -
Boston Term., 1947 3½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	112 - 112 -
Boston Un. Gas, 1st...5	89½- 91½	90 - 95	85 - 91	88 - 90½	89½- 93	91 - 93	91½- 93	91½- 94	91 - 93	90 - 91½	90 - 93	91¼- 93½
2d, 1939.....5	70 - 75	70 - 75	66 - 70	65 - 68	70 - 77	75¾- 78½	76½- 79½	79 - 80	70 - 77	70½- 71	78 - 78	70 - 75
Burl. & Mo. River— - - - - - - - - - - - -
In Neb., non-ex. 1st...6	108 - 108	108 - 108	108 - 108	105 - 106½	.... - ....	.. - ....	.... - ....	107¾-107¾ - - - -
In Neb., exempt 1st...6	.... - ..	119 - 119½	117 - 119	115 - 116	.... - ....	.... - ....	.... - ....	.. - ....	118½-118½	118 - 118	.... - ....	119 - 119
In Nebraska.....4	.... - ....	.... - ....	.... - ....	99 - 99	.... - ....	.... - ....	99¼- 99¼	.... - ....	.... - ..	100 - 100 - -
Butte & Boston. ....6	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	75½- 90	83 - 83	76 - 76	.... - ....	80 - 85	85 - 97½	96 - 97½
Ced. R. & M.R.—1916 7	138½-138½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	138½-139	.... - ....	139 - 139 - -
Cheshire, 1898.....6	101 - 101 - - - - - - - - - - -
Chic. Burl. & Quincy— - - - - - - - - - - - -
Denver Extension...4	99¼-100	100 - 100¼	97½- 99	94 - 96½	98½- 98½	99 - 100	100 - 100	.... - ....	.... - ....	100 - 100	100½-100½	100½-100½
1st, 1903.....7	115½-115½	115 - 115½	112 - 115	112 - 113	112½-113	114 - 114½	114½-114½	114½-115	114 - 114½	113¾-114½	114 - 114½	114¼-114½
1901.....5 - -	102¼-102¼ - ..	102 - 102 - - - -	102½-102½ - -

RAILROAD BONDS IN BOSTON--1898 CONTINUED.

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BONDS.	1898.											
	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Chic. Burl. & Q.—(Con.)—												
Convertible, 1903...5	108½-110	108 -110	103 -108	104 -105½	105 -108½	108¾-110½	110 -111	110¼-118½	114 -117½	112¾-116	114 -120	119 -124½
Debenture, 1913....5	105¾-105¾	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ..	107¾-107¾	.... - ....	.... - ....	.... - ....	108¾-108¾
Iowa Div., 1919.....4	101½-101½	.... - ....	.... - ....	99 -100	.... - ....	99½- 99½	100 -100	100½-100¾	.... - ....	101 -161	101 -101 -
1919.....5	.... - ....	.... - ....	109½-109½	.... - ....	.... - ....	.... - ....	.... - ....	105½-105½ - - - -
Plain bonds, 1921...4	95½- 95½	.... - ....	95 - 95	.... - ....	95½- 95½	.... - ....	96 - 96	99 -100	100 -100¼	100½-100½ - -
Nebraska Ext. ....4	.... - ....	.... - ....	95½- 95½	.... - ....	.... - ....	.... - ....	.... - ..	.... - ....	100 -100 - - -
Chic. Burl. & North...5	107½-108¾	108 -108¾	104 -105½	105 -105½	105 -106½	106½-107	107¼-109¼	107 -108	106 -106½	107 -108	107 -108½	107 -108
2d mortgage..... 6	100¾-101½	101¼-102½	100 -102	100½ 101	103 -103	103 -103	103½-104	104 -104½	103½-103½	101 -102	101 -102	101¼-101½
Chic. H. & W., 1927...6	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	117½-117½	.... - ....	120 -122½
Ch.J.R'y & U. S. Yds.5	110½-113	113 -114	112 -113	111 -111	111 -112	112 -113½	114 -115	114 -115	114½-115	113 -114½	111 -112	112 -115
Chic. Mil. & St. Paul—												
Dubuque Division...6	127 -127½	127 -127½	125 -128	121 -125	.... - ....	126½ 126½	.... - ....	.... - ...	128 -128	129 -129½	129½-129½ -
Wisconsin Val. Div.6	125¾-125¾	.... - ....	125¼-125½	122½-123	123½-123½	124¼-125¾	127 -127	.... - ....	.... - ....	127½-127½	126½-126½ -
Chic. & W. Mich.....5	67 - 70	66 - 66½	62 - 64	60 - 62	63 - 69½	69 - 70	68½- 68½	69½- 70½	76 - 79	78 - 80	8' - 90	86 - 87½
Chic. & N. Mich.1913.5	55 - 55	52½- 55	.... - ....	.... - ....	53 - 55	56 - 60	.... - ..	58 - 59	65 - 65	65 - 70	70 - 80	80 - 80½
Consol. R.R. of Vt.... 5	63 - 64	.... - ....	55 - 62	55 - 55	57 - 57	65 - 67	73½- 75	73¾- 75	74 - 74	78 - 82	77¼- 77½	77½- 81
Trust receipts.....	63 - 63	62 - 62	56 - 60	55 - 55	56 - 60½	65 - 70	70 - 74½	74 - 75	72½- 79	75 - 80½	77½- 78¼	78 - 80
Current Riv., 1st,'27.5	.... - ....	75 - 75	.... - ....	.... - ....	70 - 70	75 - 75	78 - 78	80 - 80	80 - 80	.... - ....	72½- 75	72½- 72½
Det. G.R. & W., 1946.4	78 - 79½	79 - 80	77 - 78	75 - 76	78 - 81	80½- 82	81¾- 83¼	83½- 87¼	86 - 87	83 - 89	89½- 90	90 - 91
Dominion Coal, 1st...6	104½-105½	105¼-107½	103 -106½	102 -104	103 -104	104 -107	106½-107¼	109½-111	111 -112	110½-111	110 -111½	110 -110½
Registered.....	.... - ....	.... - ....	105 -105 - - - - - - - - -
Eastern, Mass., 1906.6	119 -119	.... - ....	116½-116½	.... - ....	117½-118½	118 -118	118¼-119	118½-118½	118½-119	118¼-119½	119½-119½	118½-119½
Erie Tele. & Tel., '09.6	103½-104½	103¾-104	101½-104	101 -101	101 -102½	103¼-104	103½-103¾	105 -105	.... - ....	107 -107	106 -106	106 -106
1903.....6	.... - ....	.... - ....	.... - ....	.... - ....	110¼-110¼	110 -110	.... - ....	.... - ....	.... - ....	101¼-101¾	102 -102	101¼-101¾
1926.....5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	100½-100½	102 -102	101¼-101¾	101¼-101¾	101¼-102¼
Fitchburg, 1899.....5	.... - ....	101½-101½ - - - - - - - - - -

RAILROAD BONDS IN BOSTON—1898 CONTINUED.

BONDS.	1898.											
	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Fremont & Elk Horn. 6	136½-136½	.... - ....	.... - ....	135 -135	.... - ....	136¼-136¼	... - ....	.... - ....	.... - ....	136¼-136¼	137½-137½	138 -138
Unstamped......6	135 -135	... - ....	.. - ....	- ....	133 -133½	.... - ....	... - ...	137 -137	.. -	136¼-136½	.... - ....	138 -138
General Electric......5	100 -100¼	100 -100½	99½-100½	96½- 97	93 -100¼	101½ 103½	103½ 105¼	106 -107	106¼-106¾	106¾ 107½	107 -107½	107½-108½
Illinois Steel—												
Plain. 5	83½- 88	82½- 90	80 - 86	82 - 84	85 - 86	87 - 88	87 - 89¾	89 - 97	95 - 93	95¼- 97	96 - 98	96 - 98
Convertible......5	87 - 89	91 - 93½	85 - 85	84¼- 85	.... - ....	88 - 90	89½- 90	91 -100	98 -101	97¼-100	98 - 99½	99½-101
Ia. F & Sioux C.—1st. 7	.... - ....	.... - ....	133 -133	.. - ....	.... - ....	.... - ....	.... - ....	.... - ....	.. - ....	133 -134 - -
Kan. City Belt, 1st. ...6	.... - ....	.... - ....	.... - ....	105 -105 - - - - - - - -
K. C. Clin. & Spring. 5	75 - 75	.. - ....	.... - ....	.... - ....	.... - ....	75 - 75	.... - ....	80 - 80	80 - 80	70 - 75	75 - 75	72½ 73
Kan. City Mem. Birm.—												
Income .....5	26 - 27½	27 - 31	26½- 29	28 - 30	28½- 35	32 - 33	32 - 35	34 - 40	37 - 37	32 - 35	35 - 42	42 - 45
General mortgage. ...4	75 - 77	78 - 81	79 - 80¼	76 - 77	76 - 80	78½- 80	80 - 80	79¾- 81	81 - 81½	81½- 81½	82½- 85	87 - 89
K. C. & M. Ry. & B'ge. 5	100¼-100¼	100 -100	.... - ....	.... - ....	100 -100	.... - ....	101 -101	102 -102	.. -	101¼-101½	102 -102½	102 -103
K. C. St. Jo. & C. B.—1st. 7	120 -121½	121 -121¼	119 -119	115 -116	119 -119	119½-119½	120 -120	120 -120½	120¼ 120¼	120¼-120½	.... - ....	120½-120½
Kan. C. Ft. S. & Mem. 6	102¼ 102¾	102½-103¾	99¼-102¾	100 -100	102 -103	102 -104	102 -103¾	103 -104	102¾ 103¾	98 -103	97 -100½	99¼-101
Kan. C. Ft. S. & G. ...7	116½-116½	117 -117	114½-114½	.... - ....	115 -115	.... - ...	114½-114½	115 -115	.... - ....	.... - ....	114½-114½	115 -116
Kansas Pacific—Con. 6	94¼- 94¼ - - - - - - - - - - -
Consols.	100¾-100¾ - - - - - - - - - - -
Lamson Con. St. Ser. 6	101½-101½	101½-101½	.. - ....	.... - ....	.... - ....	.... - ...	103 -103 - - - - -
Little Rock & Ft. S. ...7	98 -100¼	102 -104½	100 -100	.... - ....	93 -100	100 -101½	101½-101½	101½-103	104 -105	.... - ....	104½-105	104½-105
Lou. Ev. & St. L. Cons.—												
1st L. E. & S. L. 1926.6	.... - ....	.... - ....	100 -100	.... - ....	.... - ....	95 - 95 - - - - - - ...
Mexican Central—												
1911......4	65 - 67	63 - 67	61½- 65¼	60 - 62½	61 - 63	62¼- 64	62½- 63	62 - 66	62¾- 65¼	61 - 63½	61 - 65¼	65 - 69½
1st con. Inc., 1939. ...3	16 - 17	14½- 16	13 - 14½	.... - ....	13½- 13½	12½- 13½	12 - 12½	13 - 14	13 - 14	12 - 13	11¾- 13	13 - 18
2d con. Inc., 1939. ...3	5¼- 6½	6 - 6	4¾- 5	4¼- 4½	4½- 4½	4½- 5 -	4½- 5¼	5¼- 5¼	4½- 4½	4 - 5	4½- 6½

RAILROAD BONDS IN BOSTON—1898 CONTINUED.

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BONDS.	1898.											
	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
New Eng. Telegraph—												
1915.....5	110 -110	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	109 -109
1910.....6	.... - ....	.... - ....	110 -110 - - - - - - - - -
1908.....6	.... - ....	.... - ....	.... - ....	110½-110½	.... - ....	.... - ....	.... - ....	109 -109	.... - ....	110 -110	110 -110 -
1907.....6	.... - ....	.... - ....	110 -110½	.... - ....	.... - ....	.... - ....	.... - ....	108 -108	109 -109	109½-110	109½-109½	109½-110
1906.....6	.... - ....	.... - ....	109½-109½	105½-105½	.... - ....	.... - ....	107 -107 - - - - -
1900.....6	102½-103½	.... - ....	102½-102½	102½-102½ - - - - - - - -
1899.....6	102¼-102¼	102¼-102¼	102 -102¼	.... - ....	.... - ....	.... - ..	101 -101	.... - ....	100½-100½	101½-101½ - -
N. Y. L. E. & W., gen.4	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	75 - 75 - - - -
New York & N. Eng.—												
1st, 1905.....6	113 -113¾	113 -113¾	110½-111	110 -110½	110½-112	112¼-113	113 -113	113 -114½	113¼-113¼	113½-114	114½-114½	114 -114½
1st, 1905.....7	119 -119½	119 -119½	117¼-118	114¼-117½	115½-117½	118 -118¾	118¼-118¾	119 -119¼	119 -119½	119 -119¼	119 -119	119½-120
N. Y. N. H. & H., deb.4	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	160 -160 - - - - -
Ogdensb. & L. Champ.—												
Con., 1920.....6	93 - 94½	95 - 96½	.... - ....	.... - ....	95 - 95	93 - 95	.... - ....	.... - ....	.... - ....	.... - ....	92 -100½	99½-109
Con. tr. rec., 1920...6	95 - 95	95 - 95	.... - ....	95 - 95	95 - 95	93½- 95	94 - 94	95 - 97	95 - 95	90 - 91½	90 -101	108 -110
Oregon Improvement.5	46½- 46½	.... - ....	.... - ....	.... - ....	57½- 57½	60½- 60½ - - - - - -
Oregon Ry. & Nav.....4	.... - ....	.... - ....	94½- 94½ - - - - - - - - -
Oregon Short Line.....6	122 -123½	124½-125½	118½-119	.... - ....	118 -121½	.... - ...	124 -124	125¼-125¼	.... - ....	126 -126	126½-128½ -
Oregon Sh. Line, new.5	96½- 99½	98½-101½	96½- 99½	95½- 98	97¼-101¼	102 -105	103¼-103¼	105 -107¼	104¼-107¼	105 -106½	106 -106¼	107½-108½
Incomes, Series A....	58½- 66½	62½- 69½	60 - 66¼	59¼- 62¼	60½- 70	71¼- 74	74½- 79½	79½- 81¼	75¼- 75¼	74¼- 76	77½- 82½	83½- 85
Incomes, Series B. .	38¼- 46	43 - 48¼	49 - 49	.... - ....	.... - ....	50 - 53½	53½- 57	57 - 58¼	57¼- 57¼	55¼- 56½	60 - 62½	64- 66¼
Ott. Osw. & F. R.....8	.... - ....	109 -109	107½-107½	.... - ....	.... - ....	.... - ....	.... - ....	107½-107½ - - - -
Pacific Coast, 1st.....5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	103½-103½ - - - - -
Republican Valley.....6	.... - ....	.... - ....	108 -108 - - - - - - - - -
Rutland—2d M., equip.5	100 -100	100 -100	99¼-100	99½- 99½	.... - ....	.... - ....	100½-100½ - - - - -
1st mort.....6	106 -106½	106½-106½	106¼-106¼	104½-104½	105 -105	106 -106	105¼-105¼	106 -107	.... - ....	.... - ....	106½-106½	106½-106½

BONDS.	1898.											
	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
St. Jos. & G. Isl., 1st, 4	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	82 $\frac{7}{8}$ - 82 $\frac{7}{8}$
Stand. Rope & T. inc...	.... - ....	12 $\frac{1}{2}$ - 12 $\frac{1}{2}$ - - - - - - - - - -
Torrington, tr. rec....5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	102 $\frac{3}{4}$ -105	103 -104	103 -104	103 $\frac{1}{2}$ -105
Union Pacific—												
New.....4	.... - ....	92 - 95 $\frac{1}{2}$	89 $\frac{1}{2}$ - 93 $\frac{1}{2}$	88 - 88 $\frac{3}{4}$	91 $\frac{1}{2}$ - 92 $\frac{1}{4}$	94 $\frac{1}{4}$ - 96 $\frac{1}{2}$	96 $\frac{3}{4}$ - 97 $\frac{1}{2}$	97 $\frac{1}{4}$ - 98 $\frac{1}{2}$	97 - 98 $\frac{1}{4}$	97 $\frac{1}{2}$ - 98 $\frac{1}{2}$	99 $\frac{1}{2}$ -100	99 $\frac{1}{2}$ -102 $\frac{1}{2}$
1st, 1898.....6	118 118 - - - - - - - - - - -
U.P.D. & G., 1st, t. rec.	55 $\frac{1}{2}$ - 55 $\frac{1}{2}$	57 $\frac{3}{4}$ - 57 $\frac{3}{4}$	.... - ....	.... - ....	.... - ....	62 $\frac{3}{8}$ - 65 $\frac{1}{2}$	.... - ....	.... - ....	.... - ....	.... - ....	85 $\frac{1}{2}$ - 85 $\frac{3}{4}$ -
Un. Elec., Sec., ser. 7.5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	102 -102
West End.....5	105 $\frac{1}{2}$ -105 $\frac{1}{2}$	105 -105 $\frac{1}{2}$	103 $\frac{1}{2}$ -103 $\frac{1}{2}$	103 -103 $\frac{1}{2}$	103 -104 $\frac{1}{2}$	105 -105	105 -105	105 $\frac{1}{4}$ -105 $\frac{1}{2}$	105 -105 $\frac{1}{2}$	105 $\frac{1}{4}$ -106	105 $\frac{1}{4}$ -105 $\frac{1}{2}$	105 $\frac{1}{4}$ -105 $\frac{1}{4}$
1914.....4 $\frac{1}{2}$	108 -108 $\frac{1}{2}$	107 $\frac{1}{2}$ -108	.... - ....	.... - ....	108 -108 $\frac{1}{4}$	108 -108 $\frac{1}{2}$	.... - ....	109 -109	.... - ....	109 -110 - -
1916, gold.....4	104 -104 $\frac{1}{4}$	104 $\frac{3}{4}$ -105 $\frac{1}{2}$	104 -105	103 -104	104 -105	104 $\frac{3}{8}$ -104 $\frac{1}{2}$	104 $\frac{1}{2}$ -105	105 -105	105 $\frac{1}{2}$ -105 $\frac{1}{2}$	105 $\frac{1}{4}$ -105 $\frac{1}{4}$	105 $\frac{1}{4}$ -105 $\frac{1}{4}$	106 $\frac{1}{4}$ -106 $\frac{1}{4}$
1917, gold.....4	104 $\frac{3}{4}$ -104 $\frac{3}{4}$	105 -105	104 -104 $\frac{3}{4}$	103 $\frac{5}{8}$ -104	.... - ....	.... - ....	105 -105	.... - ....	.... - ....	105 $\frac{1}{4}$ -105 $\frac{1}{4}$ - -
Wisconsin Central—												
1st.....5	33 - 46 $\frac{3}{4}$	41 - 45 $\frac{1}{4}$	39 $\frac{1}{4}$ - 41 $\frac{1}{2}$	.... - ....	40 $\frac{1}{2}$ - 43 $\frac{1}{2}$	40 $\frac{1}{2}$ - 42 $\frac{3}{8}$	41 - 49 $\frac{1}{2}$	47 - 54 $\frac{1}{2}$	53 - 56	57 - 61	60 $\frac{1}{2}$ - 60 $\frac{1}{2}$	61 $\frac{1}{4}$ - 63 $\frac{3}{8}$
Trust receipts.....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	53 $\frac{1}{4}$ - 53 $\frac{1}{4}$	56 - 57 - - -
Income, 1937.....5	3 - 7 $\frac{1}{2}$	3 $\frac{1}{2}$ - 5	4 - 4	3 $\frac{1}{2}$ - 3 $\frac{1}{2}$	4 - 4	4 $\frac{1}{4}$ - 6	4 $\frac{1}{2}$ - 6 $\frac{1}{2}$	.... - ....	5 - 7	6 - 6 $\frac{1}{2}$	6 - 6 $\frac{1}{2}$	6 $\frac{3}{4}$ - 6 $\frac{3}{4}$
Improvement... ..5	40 - 51	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	45 - 46	46 - 53 $\frac{1}{4}$	52 $\frac{1}{2}$ - 53	55 - 55	60 - 60 $\frac{1}{2}$	60 - 60
Wiscon. Valley. 1st...7 - ...	124 $\frac{1}{2}$ -124 $\frac{1}{2}$ -	122 $\frac{3}{8}$ -122 $\frac{3}{8}$ - -	125 -125 - - - - - ..

RAILROAD STOCKS IN BOSTON—1898.

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STOCKS. Prices per share, not per cent.		1898.											
		JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
Par.	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Atch. T.&Santa Fe.100	12¼- 13¾	10¾- 13¾	10¾- 12	10¼- 11½	11¾- 13¾	13 - 14¼	13¼- 14	13¾- 14¾	12¾- 14	12¼- 13	12½- 17	15¾- 19¼	
Pref.....100	28¾- 31¾	26¾- 32¾	22¾- 29	23¼- 26¾	26¼- 32¾	32½- 34½	33¾- 35½	34½- 37½	31¼- 36¾	31¾- 36¾	35¼- 47¾	45¾- 52¾	
Baltimore & Ohio.100	.....	.....	.....	.....	18¾- 18¾	.....	.....	.....	.....	.....	.....	.....
Boston & Albany....100	219½-224	221 -225¼	217½-225	218 -222½	220 -223	222 -227	223 -225¼	225½-250	233 -262½	242 -252½	246 -250	245 -248	
Boston Elevated....100	59 - 63½	57 - 62	52¾- 60¾	53 - 57	57½- 63¼	63 - 67¼	.....	.....	.....	.....	.....	.....
Trust recelpts....100	50½- 59	.....	.....	.....	.....	.....	65¾- 67¾	66 - 69¼	67½- 71	69 - 70	69¾- 78½	77 - 85
Boston & Lowell....100	219 -225	222 -224	217 -222	215 -220	220 -220	218 -222	220 -223	223½-227	226 -227	225 -226½	226 -226	223 -227¼	
Boston & Maine....100	167½-171½	161½-170	160 -166	160 -163	160 -162	160 -164	161 -163	162 -166	161½-164¼	163 -164½	162½-166½	165½-172	
Pref.....100	.....	156 -157½	157 -158	155 -156½	158 -158	.....	.....	164 -164	164 -165	166¼-167	167½-168	167 -167
Bost. & Providence.100	268 -270	272 -272½	274 -275	272 -276	272 -275½	272½- 276	276 -280	280 -282	.....	280 -281¾	283¼-283¼	283¼-283¼
Bost. Rev. B. & L.100	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	62¾- 62¾	.....
B'klyn Rap. Tran.100	.....	40¾- 42¾	.....	.....	.....	.....	59¼- 59¼	.....	.....	.....	.....	.....
Buff. R. & P., pref.100	.....	.....	.....	.....	.....	.....	.....	.....	75¼- 75¼	.....	.....	.....
Canada Southern.100	.....	50½- 50½	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Canadian Pacific...100	.....	.....	.....	.....	.....	.....	85½- 85½	.....	.....	.....	.....	.....
Central Mass .....100	9 - 9½	8¾- 9¼	8¾- 9	8 - 9	8 - 8¾	8 - 8	8 - 8	8¼- 8½	8 - 8½	.....	.....	.....
Pref.....100	54 - 56	55 - 55½	.....	55 - 55	.....	.....	.....	.....	.....	.....	.....	54 - 54
Central of N. J.....100	.....	.....	.....	.....	.....	.....	87¾- 87¾	.....	91 - 91	.....	.....	.....
Ches. & Ohio.....100	.....	20¾- 20¾	.....	17½- 17½	.....	.....	.....	.....	.....	.....	.....	24¾- 26
Chic. & Alton.....100	.....	.....	.....	.....	.....	.....	159½-159½	.....	.....	.....	.....	.....
Chic. Burl. & Quin.100	97 -102	92¾-103¼	85¾- 97¼	89¾- 94¾	95 -103¾	103½-107¾	104¼-107¼	105¾-109¾	113 -117¾	113 -118	115½-120½	118½-125¼	
Chic. & E. Illinois.100	.....	.....	.....	.....	.....	.....	.....	62¼- 62¼	.....	.....	60¾- 60¾	61 - 61¾
Pref.....100	105 -109¼	.....	106 -106	.....	.....	.....	.....	108½-109¼	107 -107	.....	109½-111½	110¾-111¾
Chic. & Gt. West'n.100	14¾- 14¾	.....	.....	.....	14¾- 14¾	.....	.....	.....	.....	.....	15¼- 15¼	.....
Chicago Junc. R'y..100	110 -116	110 -121¾	103 -113¾	105 -108¾	109½-118	112¼-120	117 -117	117 -127	120 -123¾	121 -129¾	128¼-137	129 -140	
Pref.....100	109½-114½	114¼-118	109 -116	112 -114	114 -120	115 -119½	116 -120	120 -124	120 -123¾	120 -123¾	121 -123	121½-125	

STOCKS. Prices per share, not per cent.	1898.											
	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Chic. Mil. & St. P. 100	95½- 95½	94½- 95¼	96½- 93¾	84¾- 88½	96 - 97	.... - ....	99½-100	111¾-113¼	106¾-113¾	108½-108½	110½-112½	114½-117½
Chic. & No. West. 100	123¾-123¾	123¾-124¾	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	133 -133	130 -130 - - -
Pref. 100	164¾-164¾	175¾-175¾	.... - ....	.... - ....	169 -169 - - - - - - -
Chic. R. I. & Pac. 100	94 - 94	87¾- 91¾	.... - ....	.... - ....	88¾-101	.... - ....	.... - ....	101 -103	103¾-103¾ - - -
Ch. St. P. M. & O. 100	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	79 - 79 - - - - - -
Chic. & West Mich. 100	12½- 12½	10 - 10	8 - 8	.... - ....	14 - 14	11 - 11	.... - ....	11 - 11	11 - 12	11 - 13	14 - 15	13¾- 15
Cl. Can. & So., pt. 100	75c.- 1	.... - ....	.... - ....	.... - ....	.... - ....	10c.- 25c.	10c.- 10c.	25c.- 25c.	75c.- 87½c. - - -
1st pref. 100	1 - 1 - - - - - - - - - - -
Cl. Cin. Ch. & St. L. 100	.... - ....	.... - ....	.... - ....	.... - ....	32½- 32½	.... - ....	40¾- 42¾	.... - ....	.... - ....	.... - ....	29½- 29½ -
Concord & Montreal—												
Class 1. 100	174 -177	.... - ....	.... - ....	.... - ..	.... - ....	.... - ..	175 -175	.... - ....	.... - ....	174¾-175½ - -
Class 2. 100	.... - ....	.... - ....	173 -173 - - - - - - - - -
Class 3. 100	174½-174½	.... - ....	174¾-174¾	.... - ....	.... - ....	174½-174½	.... - ....	.... - ....	.... - ....	175 -175 - -
Class 4. 100	174 -177	.... - ....	174¾-175	173¾-175	174½-175	173¾-175	.... - ....	176 -176½	177 -177	176 -176½	176 -176	178 -178
Conn. & Passum., pf. 100	151 -151	153 -154	150 -154	.... - ....	150 -150	.... - ....	152 -152½	153 -154	153 -154	154 -154	153 -155	155 -155
Connecticut River. 100	258 -260	260 -261½	250 -250	250 -251	251 -251	255 -260	260 -260	262 -265½	.... - ....	265 -265	265 -265	265 -265
Consol. of Vt., pref. 100	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	2 - 2 - - - -
Del. & Hud. Canal. 100	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	107½-107½ - - -
Denv. & R. Gr., pt. 100	.... - ....	.... - ....	43¾- 43¾	.... - ....	.... - ....	36 - 36	.... - ....	.... - ....	.... - ....	.... - ....	56¼- 56¼ -
Det. Gr. Rap. & W. 100	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	10 - 10	10 - 10	8 - 8½	7 - 7	.... - ....	6 - 6	6½- 7
Pref. 100	28 - 29	28¾- 33	.... - ....	30 - 30	31 - 34	35 - 40	30 - 36¼	37 - 42	.... - ....	38¾- 38¾	37 - 40¼	39 - 39½
Erie, 1st pref. 100	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	33¾- 38¾ - - - -
Fitchburg. 100	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	19¾- 19¾	.... - ....	20 - 20¾ - - - -
Pref. 100	98½-100	99 -100	98 -100	98 - 99¾	98½-100	98½-101¾	99 -101	102 -106	104½-105½	104 -105	104 -105½	104½-109½
Flint & P. Marq. 100	11¾- 12¾	13 - 13¾	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	14¼- 14¾	.... - ....	.... - ....	15 - 17½ -
Pref. 100	33¾- 34	39 - 40	30 - 35	33 - 33	30½- 36	31¾- 37	33¾- 34	35 - 40	35 - 35	35 - 41	35 - 44¼	42¾- 43¾
Gt. North'n, pref. 100 - - - - - - -	138½-138½ - - - -

RAILROAD STOCKS IN BOSTON—1898 CONTINUED.

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STOCKS. Prices per share, not per cent.		1898.											
		JANUARY	FEBR'Y.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
		Par.	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Illinois Central.....	100	.... - ....	.... - ....	101½-101½	.... - ....	.... - ....	.... - ....	.... - ....	107½-107½ - - - -
Iowa Central, pref.	100	.... - ....	.... - ....	.... - ....	.... - ....	29½-29½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	35 - 35 -
K. C. Ft. S. & M.....	100	.... - ....	10 - 10	.... - ....	.... - ....	10 - 10	10½-11¼	.... - ....	10 - 10½	.... - ....	.... - ....	8 - 8 -
Pref.....	100	.... - ....	.... - ....	.... - ....	.... - ....	50 - 50½	55 - 55 - - - - - -
K. C. Mem. & Bir..	100	.... - ....	5 - 5	.... - ....	.... - ....	7 - 8	9 - 9	.... - ....	.... - ....	6 - 6	.... - ....	5 - 5	7 - 8
K. C. Pittsb. & G...	100	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	20¼-20¼	.... - ....	.... - ....	16 - 16 -
Lake Erie & West..	100	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	17½-17½ - - - -
Pref.....	100	70½-70½	.... - ....	.... - ....	.... - ....	.... - ....	72½-72½	.... - ....	72¼-72¼ - - - -
Lake Shore.....	100	.... - ....	190 -192½	179½-179½ - - - - - - - - -
Loulsv. & Nashv ..	100	56½-59½	52¾-57½	46½-56	44½-48½	49½-54¾	52¼-52¼	53½-53½	60 - 60	57 - 57	54½-54½	.... - ....	64¾-64¾
Maine Central.....	100	128 -130	129½-130	127 -131	122 -127	123 -130	127 -130	127½-130	131 -135	129½-134	131 -135	135 -135	135 -140
Manhattan.....	100	113 -115½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	107¼-107¼	.... - ....	.... - ....	.... - ....	98 - 98 -
Massawippi.....	100	139 -139	.... - ....	140 -140 - - - - - - - - -
Metropolitan.....	100	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	172 -172 -
Mexican Central...100	5½-6½	5¾-6	5 - 5¾	4¾-5 1-16	4½-5¼	4½-5¾	4¾-5	4¾-6½	5 - 5½	4½-5	4¾-5¼	5 - 7 -
Michigan Central..100	99½-99½	110 -110	.... - ....	.... - ....	.... - ....	102¾-102¾ - - - - - - -
Mo. Kan. & T., pt..100	40½-40½	.... - ....	34½-34½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	36½-36½ - - - -
Missouri Pacific ..100	33¾-35	25½-34	.... - ....	24¾-24¾	33¾-33¾	.... - ..	35½-35½	36¾-37¾	32¾-32¾	.... - ....	35 - 35	44½-44½ -
Mobile & Ohio.....100	30 - 30 - - - - - - - - - - - -
Nashua & Lowell..100	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	242½-242½ - - - -
New England.....100	.... - ....	35 - 35½	33 - 35	35 - 36	36½-36¾	.... - ....	36 - 36	37 - 39¼	35 - 40	38 - 38	37 - 37 - -
Pref.....	100	80 - 91	88 - 93	87 - 91½	87 - 91¾	92 - 95	95 - 96½	94 - 96	95 - 100	98 - 100	97 - 98½	97 - 99	98 - 99
New Eng'd St. R'y..25	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	13 - 13 - - - - - - -
N. Y. Central.....100	114½-114½	113½-113½	110 -110	.... - ....	114¼-114¼	116¾-116¾	118½-118½	119 -120¼	.... - ....	115½-115½	115 -119	119 -123½ -
N. Y. Chic. & St. L.100	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	13¾-13¾ -
N. Y. N. H. & Hart.100	184 -194½	187½-196	183 -189½	183 -187	185 -191	188 -191¾	187¾-190½	190 -196	190 -194	190 -191½	190 -195¾	195½-201 -
N. Y. Ont. & West.100	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	14½-14½ - - - - - -

RAILROAD STOCKS IN BOSTON—1898 CONTINUED.

STOCKS. Prices per share, not per cent.		1898.											
		JANUARY	FEB'ARY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
		Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low High	Low High	Low.High
Northern, N. H.....	100	156 -155	.... - ....	156½-156½	155 -156	151¼-152½	151¼-152	151¼-152½	154 -155	.... - ....	.... - ...	154½-155	153 -153
Northern Pacific....	100	21½- 28½	.... - ....	.... - ....	.... - ....	26½- 26½	29½- 29½	30 - 30	32¼- 38¾	37½- 37½	.... - ....	40¼- 42½	42 - 42
Pref.....	100	59½- 63½	61¼- 61¼	.... - ....	61½- 61½	65½- 65½	68 - 68	71¾- 71¾ - - - - -
Norwich & Worces.	100	.... - ....	.... - ....	.... - ....	.... - ....	200 -200	.... - ....	.... - ....	200¼-200½ - - - -
Pref.....	100	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	208¼-208¼ -
Old Colony.....	100	187 -193	192 -193	185¾-192	186 -189	187 -190	186¼-192	191 -195	190 -194	191 -194	192 -195	192½-195¼	195 -199
Oregon Ry. & Nav.	100	.... - ....	51 - 51	.... - ....	.... - ....	48½- 48½	.... - ...	.... - ....	59½- 61 - - - -
Pref.....	100	.... - ....	72 - 72	.... - ....	.... - ....	72 - 72	.... - ....	.... - ....	76½- 76½ - - - -
Oregon Short Line.	100	19¼- 25	24½- 30¾	27½- 31	26 - 29	28 - 31½	29 - 33½	28½- 30	29½- 36½	29¾- 35¾	26½- 30	27½- 37	37 - 43
Pacific Coast.....	100	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	36 - 47½	44 - 49	44½- 45 - -
1st pref.....	100	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	85 - 85	82½- 85	84½- 84½	80 - 82	78½- 78½	80 - 82½
2d pref.....	100	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	57 - 65¾	67½- 68 - - -
Pennsylvania.....	50	58¾- 58¾	57½- 59½	56¾- 56¾	.... - ....	56½- 56½ - - - - - - -
Phil. Wilm. & Balt.	50	.... - ....	.... - ....	70 - 70	70 - 70	.... - ....	.... - ....	.... - ....	70 - 70 - - - -
Portl. Saco & Ports.	100	148½-148½	150¼-150½	151 -152	150 -151	151 -151	151 -151	151 -151	152 -153	152 -154¼	152 -152	153 -153	153 -155
Portsm'h & Dover.	100	.... - ....	133 -133 - - - - - - - - - -
Prov. & Worces ...	100	.... - ....	.... - ....	260 -260	.... - ....	.... - ....	255 -255	.... - ....	.... - ....	.... - ....	.... - ....	260 -260 -
Quincy Bridge.....	100	170 -170	.... - ....	170 -170	.... - ....	.... - ....	167 -167	.... - ....	.... - ....	174 -174	.... - ....	171 -175	172 -172
Reading, 1st pref..	50	.... - ....	.... - ....	.... - ....	20 - 20	.... - ....	.... - ....	.... - ....	23 - 23	.... - ....	20 7-16	19¼- 19¼	23 - 23
Rio Grande West..	100	.... - ....	.... - ....	.... - ....	.... - ....	21½- 21½ - - - - - - -
Rutland.....	100	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	2 - 5	.... - ....	2¾- 3
Pref.....	100	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	55 - 55	55 - 55 -
St. J. & G. I., 1st pf.	100	.... - ....	.... - ....	.... - ....	.... - ....	59½- 59½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	49¾- 49¾
2d pref.....	100	.... - ....	.... - ....	16 - 16	14 - 14	.... - ....	20¾- 20¾	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	12¾- 12¾
St. L. & San Fran.	100	7¾- 7¾	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	7¾- 7¾ -
1st pref.....	100	57½- 57½	55½- 58½	.... - ....	.... - ....	60¾- 60¾	.... - ....	62¼- 62¼	.... - ....	.... - ....	61½- 61½	65¼- 65¼ -
2d pref.....	100	26¾- 26¾	27½- 27½	.... - ....	.... - ....	.... - ....	31 - 31	.... - ....	.... - ....	.... - ....	.... - ....	30¼- 31¼ -

STOCKS. <i>Prices per share, not per cent.</i>	1898.											
	JANUARY	FEB'ARY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Par. Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Southern.....100	.... - ....	.... - ....	8½- 8½ - - - - - - - - -
Pref.....100	.... - ....	32½- 32½	.... - ....	26 - 26	.... - ....	33 - 33	.... - ....	30 - 32	34½- 34½	33½- 33½	40½- 40½	42 - 43½
Sonth. Cal. pref.....	.... - ....	.... - ....	.... - ....	.... - ....	12 - 12	.... - ....	5 - 5	6½- 7½	.... - ....	.... - ....	.... - ....	10 - 12
Southern Pacific...100	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	22½- 22½ - -
Texas & Pacific...100	11¼- 11¼	.... - ....	.... - ....	.... - ....	11 - 11	.... - ....	.... - ....	14½- 15	13 - 13½	.... - ....	.... - ....	16½- 16½
Unlon Pacific tr.rec.100	25½- 35½	27 - 36½	23½- 31½ - - - - - - - - -
Unlon Pacific, new.100	.... - ....	.... - ....	16½- 18½	18½- 20½	20½- 24½	23 - 25½	23½- 24½	24 - 34½	29½- 34½	31½- 33½	31½- 39½	37½- 44½
Pref.....100	.... - ....	.... - ....	47 - 54½	48½- 54	53½- 60½	58 - 63½	59½- 62½	61½- 67½	63½- 67½	62½- 65½	63½- 70½	69½- 74½
U. P. Den. & Gulf...100	7½- 10	8½- 10½	8½- 9½	5½- 7½	6½- 8½	7 - 8½	5½- 8	4½- 6½	5½- 7½	½- +6	+6 - +13½	+12 - 13½
Vermont & Mass....100	156½-159	159 -159	159½-159½	.... - ....	158 -159	159 -160	159½-159½	159 -160	157 -160	157½-159	159 -159½	160 -160½
West End... . . .50	83 - 85	81½- 85	78 - 84	79 - 82	82 - 84	83½- 85	84½- 85½	85½- 87½	85½- 87½	86 - 88	87½- 89½	89½- 90
Rights.....	55c.- 60c - - - - - - - - - - -
Pref.....50	103 -104½	102 -105½	100 -104	101 -103½	102 -104	102½-105½	103½-105½	104 -106	105½-106	106 -110	109 -110½	110 -112
Wabash, pref... 100	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	20½- 20½	.... - ....	.... - ....	.... - ....	22½- 23½
Wheel. & L. Erie.100	.... - ....	2½- 2½ - - - - - - - - - -
Pref.....100	.... - ....	15 - 15	.... - ....	.... - ....	.... - ....	.... - ....	9 - 9	.... - ....	15 - 15 - - -
Wisconsin Central.100	1 - 3½	1½- 2½	1½- 2	.... - ....	1½- 2½	2½- 3	2 - 2½	.... - ....	1½- 2	2 - 2	1½- 1½	1 - 1½
Pref.....100	3 - 6½	3 - 4½	3 - 4 - - - - - - - - -
Wor.Nash.& Roch.100	.... - ....	.... - ....	.... - ....	.... - ....	123 -123	122½-122½	122 -122	122½-127	125½-125½	.... - ....	131½-131½	131 -131
MISCELLANEOUS.												
Adams Express. ...100	.... - ....	.... - ....	102½-102½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	108½-108½ - -
Am. Bell Teleph....100	262 -272½	247 -270	238 -262½	243 -255	250 -275	276 -280	272 -281	277½-285	277 -282	275 -281	278 -282½	268 -282½
Amer Cotton Oil...100	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	38½- 38½ - -
Pref.....100	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	86½- 86½ - -
Amer. Malting.....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	34½- 35½ - - - -
Amer. Rope & Twine..	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	7½- 7½ -
										+1st instal. pd.	+2d instal. pd.	

BONDS.	1898.											
	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Amer. Steel & Wire....	- -	- -	- -	- -	- -	- -	- -	- -	30 - 30	- -	- -	- -
American Sugar....100	135 $\frac{3}{4}$ -144 $\frac{1}{4}$	120 $\frac{5}{8}$ -140	107 $\frac{3}{4}$ -130	112 $\frac{3}{4}$ -124 $\frac{1}{2}$	127 -140 $\frac{3}{4}$	128 $\frac{5}{8}$ -145 $\frac{1}{2}$	129 $\frac{1}{2}$ -140 $\frac{7}{8}$	130 $\frac{5}{8}$ -147	110 $\frac{3}{4}$ -145 $\frac{5}{8}$	108 $\frac{3}{4}$ -118 $\frac{1}{2}$	111 $\frac{1}{2}$ -126 $\frac{1}{2}$	120 $\frac{3}{4}$ -135 $\frac{3}{4}$
Pref.....100	112 -116 $\frac{1}{4}$	110 -114	103 -113	105 $\frac{1}{2}$ -109 $\frac{1}{4}$	110 -114 $\frac{1}{4}$	111 $\frac{1}{2}$ -115 $\frac{1}{2}$	113 -114 $\frac{1}{4}$	114 -116	108 $\frac{3}{4}$ -116	104 $\frac{3}{4}$ -109	108 $\frac{1}{2}$ -113 $\frac{1}{4}$	110 $\frac{1}{2}$ -115
Amer. Tobacco.....50	- -	- -	- -	- -	- -	- -	- -	- -	72 $\frac{1}{4}$ - 75 $\frac{1}{2}$	58 $\frac{3}{4}$ - 62 $\frac{1}{2}$	- -	- -
Amoskeag Mfg....1000	1310 - 1310	- -	- -	- -	- -	- -	- -	1350 -1350	- -	- -	- -	- -
Bay State Gas.....50	1 $\frac{3}{4}$ - 2 $\frac{1}{2}$	1 $\frac{3}{4}$ - 2	1 $\frac{1}{2}$ - 1 $\frac{3}{4}$	1 $\frac{1}{2}$ - 1 $\frac{5}{8}$	1 $\frac{1}{4}$ - 1 $\frac{3}{4}$	1 $\frac{5}{8}$ - 2	1 $\frac{1}{2}$ - 2 $\frac{1}{4}$	19-16- 2 $\frac{1}{4}$	1 $\frac{3}{8}$ - 1 $\frac{1}{4}$	1 $\frac{1}{4}$ - 1 $\frac{5}{8}$	1 $\frac{3}{8}$ -2 7-16	2 $\frac{1}{4}$ - 5
Boston Elec. Light.100	104 -106	108 -115	117 $\frac{1}{2}$ -117 $\frac{1}{2}$	110 -110	113 -123	125 -130	x126-136	135 $\frac{3}{4}$ -157	155 -160	152 -153 $\frac{1}{2}$	152 -162 $\frac{1}{2}$	167 -170
Rights.....	2 $\frac{1}{2}$ - 3 $\frac{1}{4}$	3 $\frac{1}{4}$ - 5 $\frac{3}{4}$	- -	- -	- -	- -	- -	- -	- -	- -	- -	- -
Boston Land.....10	4 $\frac{3}{4}$ - 4 $\frac{3}{4}$	4 $\frac{1}{2}$ - 4 $\frac{1}{2}$	4 $\frac{5}{8}$ - 4 $\frac{5}{8}$	4 $\frac{1}{2}$ - 4 $\frac{1}{2}$	4 $\frac{1}{2}$ - 4 $\frac{1}{2}$	- -	4 $\frac{1}{2}$ - 4 $\frac{1}{2}$	4 $\frac{1}{2}$ - 4 $\frac{1}{2}$	- -	4 $\frac{1}{2}$ - 4 $\frac{1}{2}$	4 - 4 $\frac{1}{2}$	4 - 5
Boston Manufactur'g..	- -	- -	- -	- -	- -	- -	- -	- -	- -	- -	- -	400 -400
Boston Water Power..	- -	- -	30 -30	- -	- -	- -	- -	- -	- -	- -	- -	- -
Boylston St. Land....15	3 - 3	3 - 3	3 - 3	- -	- -	- -	- -	- -	- -	- -	- -	- -
Brookline Land.....5	2 $\frac{3}{4}$ - 2 $\frac{3}{4}$	3 - 3	- -	- -	- -	- -	- -	- -	- -	- -	- -	- -
Cent. Dist. & P. Tel'g	- -	- -	- -	- -	- -	130 $\frac{1}{2}$ -133	- -	133 $\frac{1}{2}$ -133 $\frac{1}{2}$	- -	- -	- -	140 -140
Col. Fuel & Iron....100	26 $\frac{3}{4}$ - 26 $\frac{3}{4}$	- -	- -	- -	22 $\frac{1}{2}$ - 22 $\frac{1}{2}$	23 $\frac{1}{4}$ - 23 $\frac{1}{4}$	- -	- -	- -	- -	- -	27 $\frac{1}{2}$ - 27 $\frac{1}{2}$
Dominion Coal.....100	20 $\frac{1}{2}$ - 24	19 $\frac{1}{2}$ - 22 $\frac{1}{4}$	14 - 20 $\frac{3}{4}$	17 $\frac{1}{2}$ - 19	17 $\frac{1}{2}$ - 24 $\frac{1}{2}$	22 $\frac{1}{4}$ - 24 $\frac{1}{2}$	21 - 23 $\frac{1}{2}$	22 - 24 $\frac{1}{2}$	23 $\frac{1}{2}$ - 26 $\frac{3}{4}$	25 - 30	29 - 36 $\frac{1}{4}$	30 $\frac{3}{4}$ - 35
Pref.....100	106 -107 $\frac{1}{2}$	107 -109	99 -108	91 -101 $\frac{1}{2}$	100 -109 $\frac{1}{2}$	108 -114	108 -109	108 -113	111 $\frac{1}{2}$ -113	111 $\frac{1}{2}$ -115	114 -117	116 -118 $\frac{1}{2}$
East Boston Land..	4 $\frac{3}{4}$ - 5	4 $\frac{1}{2}$ - 5 $\frac{1}{2}$	4 $\frac{1}{2}$ - 5	- -	5 - 5	5 - 5	4 $\frac{1}{2}$ - 4 $\frac{1}{2}$	5 - 5	4 - 5	4 $\frac{1}{2}$ - 4 $\frac{3}{4}$	4 15 16-5 $\frac{1}{4}$	4 $\frac{1}{4}$ - 8 $\frac{1}{2}$
Edison Elec. Illum.100	166 -166	168 -168	170 -171	160 -160	- -	160 -160	165 -185	185 -185	185 -185	187 $\frac{1}{2}$ -200	194 -200	195 $\frac{1}{2}$ -200
Erie Telephone...100	70 - 72 $\frac{3}{4}$	67 - 72 $\frac{3}{4}$	59 $\frac{1}{2}$ - 68 $\frac{1}{2}$	62 - 64 $\frac{1}{2}$	65 $\frac{1}{2}$ - 69	68 - 70	68 - 70	69 $\frac{1}{2}$ - 75	73 $\frac{1}{2}$ - 77 $\frac{1}{4}$	74 - 76	75 - 76 $\frac{1}{4}$	75 - 78
Federal Steel.....100	- -	- -	- -	- -	- -	- -	- -	- -	- -	29 $\frac{1}{2}$ - 33 $\frac{1}{2}$	30 $\frac{5}{8}$ - 33 $\frac{1}{2}$	31 - 51 $\frac{1}{2}$
Pref.....100	- -	- -	- -	- -	- -	- -	- -	- -	- -	70 - 75 $\frac{1}{2}$	72 $\frac{3}{4}$ - 79 $\frac{1}{4}$	75 $\frac{1}{2}$ - 84 $\frac{1}{2}$
Ft. Wayne Elec.A....25	- -	- -	- -	- -	1 - 1 $\frac{1}{2}$	- -	- -	1 - 1	1 - 1	- -	- -	1 - 1
Frenchman's Bay Ld.5	- -	- -	- -	- -	- -	$\frac{1}{4}$ - $\frac{1}{4}$	- -	- -	- -	- -	- -	- -
General Electric...100	34 $\frac{1}{2}$ - 37 $\frac{1}{2}$	31 $\frac{1}{2}$ - 39 $\frac{1}{4}$	30 - 34 $\frac{1}{2}$	30 $\frac{1}{4}$ - 33	32 $\frac{3}{4}$ - 37	37 - 39 $\frac{1}{2}$	38 $\frac{1}{2}$ - 40 $\frac{1}{2}$	39 $\frac{3}{4}$ - 42 $\frac{1}{2}$	4 - 50	46 - 49	48 - 48 $\frac{1}{2}$	55 - 55
Pref.....100	84 - 90	90 - 96	88 - 90	88 - 89	85 - 93 $\frac{1}{4}$	89 - 94	92 - 96	94 - 99 $\frac{1}{2}$	99 -104	100 $\frac{1}{4}$ -102 $\frac{1}{4}$	101 -103	- -
General Elec., new.100	- -	- -	- -	- -	- -	- -	- -	- -	75 - 84	78 - 82 $\frac{1}{2}$	81 $\frac{1}{2}$ - 85	85 - 96 $\frac{1}{4}$
Pref.....100	- -	- -	- -	- -	- -	- -	- -	- -	167 -170 $\frac{1}{2}$	166 -171 $\frac{1}{2}$	x162-176	158 -175 $\frac{1}{2}$

1898.												
STOCKS.												
Prices per share, not per cent.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
Par.	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Illinois Steel.....100	48 - 55½	46 - 55½	44½- 50	44½- 50	45 - 59¾	55 - 60	57 - 60	57 - 73¾	65½- 74½	64 - +100¼	+100-101½ -
Internat'l But.-H....10	4¾- 5¼	4¾- 4¾	4 - 5	3¾- 4	3¾- 4	2¼- 2¼	2½- 3 - - - - -
Internat'l Paper...100	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	48½- 52½	.... - ....	56½- 62½	61½- 66¾
Pref.....100	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	87 - 87	.... - ....	88½- 90½	91¾- 91¾
Lamson Store Serv..25	20¼- 22¼	21¾- 22½	20 - 22	20 - 21½	20¼- 23	21 - 23½	21 - 22½	21¼- 22	21¾- 22	21¾- 24	23¼- 24	22½- 24
Mass. Cot.M. in Gar'ts.	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	5¼- 7¾ - - - -
Maverick Land.....10	.... - ....	2¾- 2¾	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	2 - 2	2½- 5
Mergenthaler Lin..100	140 - 144¼	142½-146	138¼-147¼	138 - 141	142 - 152	151 - 184	175 - 183	180 - 186	184¼-194	184½-186	185 - 196	184 - 194½
Mexican Telephone..10	62 - 70	70 - 75	65 - 65	60 - 60	57½- 57½	50 - 60	50 - 50	.... - ....	55 - 57½	72 - 75	.... - ....	¾- 1¾
Minnesota Iron .. 100	.... - ....	63 - 63	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	95 - 95¾	89¾- 96¾	136 - 136 -
Nat'l Biscuit, pref..100	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	98½- 98½	105¼-105½
National Lead.....100	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	35 - 36¼	38½- 38½	.... - ....	31¾- 31¾	33½- 33½	36¼- 38½
N. Eng. Teleph'ne..100	127 - 131½	126 - 134	120 - 128½	125 - 127	125 - 130	129 - 132	133 - 134	134½-144	138 - 141	135½-137	136 - 138	135 - 139
Rights.....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	1½- 2¼	1½- 2 - - -
No. American Co..100	5½- 5½ - - - - - - - - - - -
Oregon Improve...100	20 - 28½	26½- 30	27½- 27½	28 - 29	28 - 30½	28½- 31 - - - - - -
Pacific Mail.....100	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	32¾- 32¾	.... - ....	36 - 38½	37¼- 45½
Peoples' Gas.....100	.... - ....	.... - ....	.... - ....	.... - ....	100½-100½ - - - - - - -
Philadelphia Co....50	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	37 - 37	36½- 36½ - - -
Pullman Pal. Car..100	173 - 179	170½-189	166 - 181	170 - 175	175¼-191	186½-206½	207½-215	185 - 192	187 - 190	190 - 199¾	*132½-169	139 - 160
Reece Buttonhole...10	16 - 17	16 - 16¾	10½- 16½	11½- 14	11½- 12	9¾- 11¾	8¾- 12¾	11½- 12¼	11½- 12	10½- 12	10 - 11	10½- 11½
St. Mary's Canal Ld 50	.... - ....	.... - ....	53¾- 53¾	.... - ....	.... - ....	.... - ....	75 - 75	.... - ....	.... - ....	65 - 65	.... - ....	105 - 125
St. Ry. & Ill. Prop.100	31 - 36	36 - 39	34 - 34	.... - ....	.... - ....	34 - 37	37½- 38	*31 - 35½	35 - 35	.... - ....	30¾- 30¾	30 - 31
Tenn. Coal & Iron.100	24½- 26¾	23¾- 26	20¼- 20¼	.... - ....	21½- 21½	.... - ....	.... - ....	26¾- 33	.... - ....	.... - ....	31 - 31¼	34½- 37
Thom.-Hous. El. D.10	3½- 3½	3¼- 3¼	.... - ....	.... - ....	2½- 2½	.... - ....	.... - ....	.... - ....	3 - 3	3 - 3 - -
Torrington, sub. rec. A	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	28 - 29½	28 - 29	27¾- 29	29¼- 30½
Sub. receipts, pref.....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	27 - 28½	27 - 27½	27½- 28	27¾- 28¾
	† Trust	receipts.			* Ex-div idend.							

STOCKS. <i>Prices per share, not per cent.</i>	1898.											
	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER	OCTOBER.	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Un. Cop. Ld. & M'g.25	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	7¼- 12¼
United El. Sec., pf...100	.... - ....	83½- 83½	83½- 83½ - - - - - - - - -
U. S. Leather.....100	7½- 7½	7½- 7½	.... - ....	.... - ....	7½- 8½	.... - ....	.... - ....	7½- 7½	7 - 7	6 - 6	6½- 6½	6 - 7¼
Pref.....100	63 - 66½	60 - 66½	54¼- 61½	56½- 58½	62 - 69	65½- 68	65½- 68	68½- 74¼	66½- 71¼	63 - 65	66 - 67½	68½- 73½
United States Oil....25	11 - 12¼	11 - 14½	12 - 14½	12½- 14	12½- 14	13 - 15½	14½- 15½	14¼- 17¼	16½- 22¼	22 - 25¼	23 - 25	23¼- 34½
U. S. Rubber.....100	15 - 17¼	16½- 21¼	15 - 18	17 - 17	17 - 22¼	21 - 25½	25½- 38½	36½- 47¼	35¼- 47¼	36½- 43	40¼- 45½	43 - 47½
Pref.....100	63½- 66½	65 - 73½	60 - 68	64 - 67½	67 - 80½	81 - 89½	89 - 96	98½-108¼	98 -105½	99 -103	102½-105¼	106 -112¼
West End Land.....25	1 - 1¼	1 - 1¼	1 - 1	1 - 1	1 - 1	1 - 1	1 - 1	1 - 1¼	1 - 1½	1-1-16	1 -1-16	1-1-16- 1½
W. Union Tel'gph..100	90½- 91½	.... - ....	.... - ....	86½- 86½	.... - ....	.... - ....	.... - ....	.... - ....	94½- 94½ - - -
Westing. El. & Mfg..50	21 - 25½	23 - 24¼	20½- 23	20¼- 21½	20¼- 23½	21½- 25	24 - 25¼	25½- 32½	30 - 37	32½- 35½	33¼- 39	37 - 41
Pref.....50	51½- 55	52½- 55	51 - 54	50 - 52½	50½- 53½	53½- 55	53¼- 55¼	55 - 58	55½- 58	56½- 57½	57¼- 59½	57½- 63
Wollaston Land.....5	1½- 1½	1 - 1½	1½-1 3-16	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	1½- 1½
MINING.												
Adventure Consol...25	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	8½- 10
Aetna Con. Quicksilv.5	.... - ....	3½- 3½	.... - ....	.... - ....	3½- 4	4 - 4	4 - 4	.... - ....	4 - 4	.... - ....	.... - ....	3¾- 4
Allouez.....25	¾- 1	1½- 2½	1½- 2¼	1¼- 1½	1½- 3½	3 3-16-15½	3½- 5	4 - 4¾	3 - 4	3¼- 5½	4¾- 6	5 - 8
Arcadian.....25	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	23 - 26	24 - 24	20½- 23¼	21½- 24	23½- 29	29 - 40	36½- 75
Arnold.....25	2¾- 19	7 - 10	8 - 12	10 - 11½	11½- 16½	14 - 16¾	14½- 16	15¾- 19	15 - 17	16 - 1 ¾	11½- 18¼	8 - 15
Ash Bed.....25	.... - ....	2¼- 3¼	2½- 3	2¼- 2¾	2½- 3½	3½- 4¼	2¾- 3¾	2¾- 3½	2 - 2¼	2 - 3	2 - 2¾	2 - 2
Atlantic.....25	25½- 28	28½- 31½	27½- 34	24 - 28½	25 - 27¾	27 - 32	26 - 29¾	26 - 29½	25¾- 27	25 - 29	29 - 35½	30 - 35
Baltic.....25	.... - ....	12 - 14	11 - 14¼	11½- 13	12 - 17	16¾- 24¼	17½- 20	18 - 20	16 - 17½	16 - 19½	19 - 28	25 - 36½
Bonanza (Dev. Co.)..10	'35 -'35	½- ½	½- ½	.... - ....	.... - ....	.... - ....	45 -'45	.... - ....	45 -'72½	'72½-1'05	'75 -'1'15	1'17¼-1'80
Boston & Cr. Creek..1	.... - ....	.... - ....	10 -'12	½- ½	.... - ....	10 -'20	15 -'30	.... - ....	'25 -'30	'25 -'30	'25 -'40	'35 -'45
Boston & Montana..25	149½-164½	164½-188¼	158 -191	167 -177½	178 -207½	195 -212	203 -209½	206 -230½	220 -227¼	223 -248	223 -245	228 -288
Breece (Iron).....25	'30 -'35	'35 -'35	.... - ....	'39 -'40	.... - ....	45 -'45	'50 -'50	'65 -'95	'99 - 1½ - - -
Butte & Boston.....25	23¼- 26½	23 - 28½	18½- 27	22½- 25½	23¼- 26¼	20½- 26¼	23½- 25¼	24¼- 26½	21½- 24½	23 - 50	39¾- 59¼	56 - 94
Calumet & Hecla....25	489 -500	501 -530	505 -540	515 -520	520 -555	550 -575	550 -575	575 -600	575 -590	580 -590	588 -650	605 -649
Catalpa (Silver)....10 -	'05 -'05 - - - - - - - -	'15 -'30	'25 -'30

MISCELLANEOUS STOCKS IN BOSTON—1898 CONCLUDED.

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STOCKS. Prices per share, not per cent.		1898.											
		JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
Par.	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Centennial.....	25	8 - 11½	9 - 13½	10½ - 14½	11 - 13½	12½ - 15	14½ - 16½	13½ - 15½	15 - 21	16½ - 18½	17 - 20½	19½ - 27½	24½ - 40
Rights.....		- -	- -	- -	- -	- -	- -	- -	- -	- -	- -	- -	¾ - 1½
Crescent (Silver)....	10	- -	- -	- -	- -	- -	- -	- -	- -	- -	- -	- -	10 - 22
Dunkin (Silver).....	25	- -	- -	- -	- -	- -	- -	- -	- -	15 - 27	20 - 22½	25 - 25	20 - 30
Franklin.....	25	10½ - 16½	14 - 16	12 - 15½	10 - 11	10½ - 11½	10½ - 15	11½ - 13	13 - 15	13 - 14	13 - 15½	14½ - 21	15½ - 24
Rights.....		- -	- -	- -	- -	10 - 1½	20 - 2½	- -	- -	- -	- -	- -	- -
Gold Coin (Gold).....	5	1½ 2 7-16	1½ - 2	1½ - 2	1 - 1½	¾ - 1	90 - 1	90 - 92½	75 - 95	30 - 75	25 - 90	50 - 80	50 - 1
Humboldt.....	25	80 - 2	1½ - 2½	1½ - 1½	1½ - 1½	1½ - 4½	4½ - 6½	4½ - 5½	4½ - 6½	4½ - 4½	4 - 5½	3½ - 5½	3 - 4
Isle Royale.....	25	- -	- -	- -	- -	- -	- -	- -	- -	24 - 27	22¾ - 25	24½ - 33	27 - 50
L. Superior (Iron)....	25	- -	- -	21 - 21	- -	- -	24½ - 24½	- -	- -	- -	- -	- -	26 - 26
Merced (Gold).....	15	- -	- -	4½ - 6	4½ - 4½	4½ - 4½	4½ - 4½	4½ - 6½	6 - 8	4½ - 6½	5 - 5	5½ - 5½	5 - 7½
Napa (Quicksilver)....	7	8 - 8	- -	- -	- -	7 - 7	8 - 8	- -	- -	- -	- -	- -	- -
National.....	25	- -	50 - 60	60 - 60	- -	60 - 60	¾ - ¾	75 - 75	535 - 535	- -	- -	- -	- -
New Idria (Quicksil.)..	5	- -	- -	- -	6 - 6	6½ - 6½	6½ - 6½	7 - 7	- -	7½ - 7½	- -	- -	- -
No. Am. Gold Dred'g.	10	- -	- -	- -	- -	- -	- -	- -	- -	- -	- -	- -	14½ - 23½
O. Dominion (Copp.)..	25	- -	- -	24 - 32	24½ - 24½	25½ - 28½	22 - 28½	22½ - 25	25½ - 29½	26½ - 29½	26½ - 30	28½ - 37½	31 - 40
Osceola.....	25	39½ - 43	39½ - 44	36 - 44½	39 - 40½	41 - 49½	46½ - 55	45½ - 47½	47½ - 59	52½ - 57	56½ - 65	61½ - 76½	66½ - 87
Parrott (S. & C.).....	10	- -	18½ - 24½	21 - 25½	22½ - 23½	19 - 23	22 - 24	22½ - 23½	23½ - 23	23½ - 23½	23½ - 24½	24 - 24½	28 - 39½
Pioneer (Gold).....	10	5½ - 6½	4½ - 6½	5 - 6½	5 - 5½	5 - 6	5½ - 6½	5 - 6	5½ - 5½	5 - 5½	4½ - 5½	4½ - 5½	4½ - 6
Quincy.....	25	108½ - 118½	108½ - 117	105 - 114	106 - 110	107 - 116½	113 - 118½	110½ - 117	113 - 120	115 - 119½	118 - 118	124 - 144½	126 - 150
Santa Ysabel (Gold)...	5	5½ - 6	5½ - 8	5½ - 6½	5½ - 6	5 - 5½	4 - 5	4½ - 5	4½ - 5½	4½ - 5	4½ - 7½	6½ - 7½	6 - 7
Tamarack.....	25	135½ - 145	145 - 160	139 - 159½	142 - 154	154 - 169	154 - 167	154 - 157	153 - 179	171 - 179	171 - 182	173 - 183	168 - 190
Tecumseh.....	25	2 - 2½	2½ - 3½	- -	2 - 2½	1½ - 2	2½ - 3½	2 - 2½	2½ - 4	3 - 3½	3 - 3½	3 - 6½	4½ - 6
Victor (Gold).....	5	- -	- -	- -	- -	- -	6½ - 7½	6 - 7	6½ - 7	6½ - 8½	6½ - 7½	5½ - 7½	2½ - 5½
Washington.....	25	- -	- -	- -	- -	- -	- -	75 - 80	75 - 2½	1 - 1½	1 - 1½	1½ - 1½	1 - 1½
Winona.....	25	- -	- -	- -	- -	- -	- -	- -	- -	- -	- -	- -	14 - 15½
Wolverine.....	25	18 - 19½	19½ - 23	17½ - 22½	19 - 20½	20 - 22	21 - 23	22 - 24½	24½ - 27½	25½ - 27½	26 - 28	27½ - 34½	30 - 38½
† Assesments paid.													

RANGE OF RAILROAD AND CANAL BONDS AND STOCKS IN PHILADELPHIA.—*MONTHLY.*

The tables following show the highest and lowest prices, monthly, of all railroad and canal bonds and stocks sold at the Philadelphia Stock Exchange, except of a few stocks sold much more actively at the New York Board which will be found in the New York prices.

The prices are compiled from actual sales made at the Board, and for the active stocks sales of round lots only are taken as a standard, except in those cases where the sales are mainly in small lots and no prices would be obtained unless such sales were taken.

In Philadelphia many shares are of a par value of \$50 instead of \$100, and these are quoted at their prices per share instead of at a per cent value as in New York—thus such a stock selling in Philadelphia at 15 would be quoted in New York at 30. Bonds in Philadelphia are sold the same as in New York with the accrued interest on, leaving no adjustment of interest to be made between the buyer and seller.

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BONDS.	1898.											
	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Columbus Passenger.....5	.... - ....	.... - ....	.... - ....	.... - ....	98 - 98	.... - ....	.... - ....	100 - 100 - - - -
Connecting.....6	.... - ....	114½-118	.... - ....	.... - ....	112½-112½	.... - ....	.... - ....	109¾-109¾ - - - -
Consol. Term'l, K. C..5	75 - 75 - - - - - - - - - - -
Cons. Trac. of N. J....5	99 - 100	99½ 105	100 - 103¾	100 - 102	101 - 103¾	101¾ 104	103¾ 105½	106 - 107½	108¾-109	107¾-108	108¾-109½	*106¾-109
Crosstown.....5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	100½-100½ - - - - - -
Dayton Passenger.....5	95 - 95 - - - - - - - - - - -
Delano Land.....5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	101¾-101¾	101¾-101¾ - -
Del. & Bound Bk.—1st.7	125 - 125	*122 - 122¾	121 - 121	.... - ....	.... - ....	121 - 121	122 - 123 - - - - -
Duquesne Traction....5	.... - ....	.... - ....	.... - ....	.... - ....	107½-107½	.... - ....	.... - ....	.... - ....	.... - ....	110½-110½ - -
Easton & Amboy.....5	105 - 109	110 - 110	.... - ....	.... - ....	106½-106½	107½-108½	108½ 108¾	109½-109½	.... - ....	*107 - 109¾	108 - 108 -
Edison Elec. Light....5	107 - 110¼	110½-111½	.... - ....	107 - 109¾	107 - 109¾	108½-109	109½-110½	109½-110¼	109½-109½	109¼-110	109½-110	110½-110¾
El. & Peo. Tr.—Tr.rc. 4	78¾- 83	80½- 86½	78 - 83	79 - 81	80 - 85	83¾- 87	86 - 90½	90½- 96	90 - 94	90½- 93¾	93 - 96½	96 - 97½
Elmlra & Williams.— - - - - - - - - - - - -
1st, 1910.....6	.... - ....	.... - ....	.... - ....	120 - 120	121 - 121	.... - ....	.... - ....	.... - ....	.... - ....	121 - 121 - -
Income, 2862..... 5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	105½-105½	.... - ....	.... - ....	.... - ....	109 - 109 -
Equit. Ill. G.-L.—1st.5	.... - ....	.... - ....	101¼-104½	102½-103½	103¾-104¾	105 - 107¼	105 - 105½	105½-107¾	106½-107¾	107 - 107½	107½-108	108 - 110¼
Fairmount Coal & L. 4	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	25 - 25 - - - - -
Har. P. Mt. J. & Lan. 4	108½ 108½	.. - ..	.... - ....	105 - 105	.... - ....	107 - 107 - - - - - -
Hestonville Pass'ger— - - - - - - - - - - - -
Consolidated..... 5	116 - 116	116¾-116¾	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ..	116¾-116¾ - - -
2d, 1902..... 6	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	107 - 107	.... - ....	108 - 108
Hunt. & Broad Top— - - - - - - - - - - - -
Consol., 1925..... 5	106 - 106	.. - ..	107½-107½	.... - ....	.... - ....	.... - ....	.... - ....	105 - 105	.... - ....	103½-103¾	.... - ....	106 - 106
1st.....4	106 - 106	.... - ....	.... - ....	104 - 104	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	104 - 104	.... - ..	105½-105½
2d.....4	106 - 106	104¼-104¼ - - - - - - - - - -
Car trust.....5	.... - ....	102 - 102 - - - - - - - - - -
Internat'l Nav., N. J..6	104¼-107¼	*104½-05½	105¼-106½	102¼-105½	102½-104	106 - 106½	.... - ....	.... - ....	106 - 106½	106½-106½	107 - 107½	108 - 108

* Ex-interest.

BONDS.	1898.											
	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Internat'l Nav., Pa....6	90 - 95½	95 - 95¼	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	92¼- 92¼	.... - ....	.... - ....	95 - 95 -
Junction 2d, 1900....6	.... - ....	107½-107½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	103¾-103¾ - -
K. C. Pittsb. & Gulf..5	78¾- 80¾	79 - 81¾	76 - 79¾	68 - 75¾	68 - 71¾	68 - 69¾	68 - 74¾	72 - 78¾	76¾- 78¾	68¾- 76¼	68¾- 75	67¾- 76
K.C.Sub. Belt.—1920.6	103¾-103¾	.... - ....	.... - ....	.... - ....	97 - 19	.... - ....	.... - ....	101 -102	103 -103	102¾-103	103 -103	*100¼-01¼
Lehigh Valley—												
Consol.....4½	100½-101	100 -100	100 -100	.... - ....	*93 - 93	100 -100	98 - 99	.... - ....	97 - 98	97 - 97	96¾- 96¾	94¾- 95
Registered.....	.... - ....	100 -100	100 -100	.... - ....	.... - ....	.... - ....	.... - ....	98 - 98	97 - 97	.... - ....	.... - ....	94¾- 94¾
1st, ext., 1948 .....4	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	110½-111¼	.... - ....	.... - ....	112½-112½	113¾-114 -
Registered.....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	111 -111	111¼-111¼	.... - ....	112½-112½	112 -112 -
Collateral trust.....5	.... - ....	103 -103¾	103¾ 103¾	102¾-103¾	*100¾-102	101¾-101¾	101 -101	.... - ....	.... - ....	.... - ....	97¾- 98	99 -100
1st, coupon, 1898....6	103 -103	103¼-104¼	102¾-105¾	102¾-103¾	103 -103¾	*100¾-00¾ - - - - - -
1st, reg., 1898.....6	102¾-103¾	103¼-104¼	102¾-105¾	102¾-103¾	*100¼-103	100¾-100¾ - - - - - -
2d, reg., 1910.....7	133 -134	135¾-135¾	129 -129¾	128¾-128¾	127 -127	129¾-131	130¾-130¾	131 -131	128 -128	130 -130	129 -130¾	130 -131¾
Cons. M., reg., 1923.6	115 -116¾	116 -116¾	116 -117	115¾-116	117 -117	115 -115	115¼-116	116 -116¼	115 -115¾	115 -115	*112 -115	113 -113
Cons. M., coup., 1923.6	118 -118	.... - ....	118¾-118¾	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	116 -116 - - -
Annulity.....6	123¾-124	123 -123¾	118 -122¾	118¾-120	118 -119	119 -119¾	121¾-122	122 -123	122 -122	121 -122¼	*115 -121	116 -120
Annuity.....4½	.... - ....	.... - ....	.... - ....	.... - ....	99¾- 99¾	100¼-100¼	.... - ....	.... - ....	.... - ....	100 -100	.... - ....	98 - 98
Leh. Val. Coal—1st...5	96 - 96¾	95 - 96¾	92 - 95	92¾- 92¾	93 - 96¾	96¾- 97¾	95 - 95¾	95 - 95	93¾- 94¾	92 - 93¾	91 - 92	92 - 96¾
Leh. Val. Ry.—1st...4½	101¾-103	103¾-104	99 -104	100 -102¼	100 -100	103 -103	101 -102	101 -102¼	101¾-103	103 -103¾	102¾-104	108 -108
Newark Passenger....5	*109¾-10¾	110¾ 111	109¾-111	109¼-109¼	109¾-112¾	112¾ 112¾	*110 -115	112 -114	112 -113	113¾-114	114 -115¼	115¼-117¾
N. Y. Ph. & Norf.—1st.6	100 -103¾	.... - ....	100 -101¾	100 -101	100 -100	.... - ....	100¾-100¾ - - - - -
Incomes	.... - ....	.... - ....	.... - ....	.... - ....	10 - 10 - - - - - - -
No. Central—Series A.5	119 -120	.... - ....	116 -116	.... - ....	116 -116	.... - ....	115¾-115¾	116¼-116¼	.... - ....	117¼-117¼	117¾-117¾ -
2d, Series B.....5	117 -119	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	116 -116	.... - ....	115¾-115¾ - - -
Consol., 1900, gold.6	108¼-106¾	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	114¾-114¾ - -
Registered.....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	*103¾-03¾ - -
Gold, 1904.....6	.... - ....	.... - ....	112 -112	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	113¾-113¾ - -

* Ex-interest.

BONDS.	1898.											
	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
No. Pacific—Prior lien.4	95½- 96½	95½- 95½	94¾- 94¾	90¾- 90¾	.... - ....	... - ....	98¾- 99½	.... - ....	100½-100½	.... - ....	.... - ....	102½-102½
General.....3	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	61½- 62½	62 - 63¾	64¾- 65	67 - 67	.... - ....	66½- 67½	70 - 70
North Pennsylvania—												
Gen. mort., cp., 1903.7	.... - ....	117¼-118½	118 - 119	.... - ....	115½-115½	117 - 117	.... - ....	114 - 114	.... - ....	115½-115½	116 - 116 -
Gen. mort., reg., 1903.7	.... - ....	117¼-117¼	117 - 117	.... - ....	115½-115½	116 - 116	114¼-114¼	114 - 114	.... - ....	115 - 115½	116½-116½ -
1st, 1936.....4	.... - ....	.... - ....	.... - ....	.... - ....	112 - 112	.... - ....	.... - ....	113 - 113	.... - ....	.... - ....	.... - ....	113 - 113
Pa. & N. Y. Canal—												
Reg. & cp., 1906.....7	121 - 121	.... - ....	.... - ....	120½-121	120½-120½	.... - ....	120½-120½ - - - - -
Consol., 1939.....5	106½-106½	.... - ....	105 - 106½	.... - ....	.... - ....	.... - ....	.... - ....	108½-108½	.... - ..	*102 - 102	102 - 102	102 - 102
Consol., 1939.....4	93 - 93	.... - ....	90 - 91½	.... - ....	92 - 92	92 - 92	.... - ....	.... - ....	.... - ....	90 - 90	.... - ...	90 - 90
Pennsylv. Co., 1921.4½	.... - ...	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	114½-114½
Pennsylvania—												
Gen., coupon, 1910..6	129½-130¼	.... - ....	130 - 131½	.. - ....	.... - ....	130 - 130	130¾-130¾	129½-129½	129 - 129	.... - ...	129½-129½	130½-130½
Gen., reg., 1910.....6	131½-131½	131½-131½	128½-128½	130 - 130	.... - ....	129 - 129½	.... - ....	.... - ....	130½-130½	127½-128	128 - 128	130¼-130¼
Cons., coup., 1905...6	118 - 118½	118½-118½	117 - 117	... -	117 - 117	116½-118½	117 - 117	.. -	116¼-117	117½-117½	117½-117½	116 - 116
Consol., reg., 1905..6	.... - ....	117¼-118½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	117½-117½	.... - ...	115 - 115½
Cons., reg., 1919....5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	124 - 124	.... - ....	.... - ....	122 - 123	.... - ....	.... - ....	126 - 126
Cons., coup., 1919...5	.... - ....	125 - 125	.... - ....	.... - ....	.... - ....	125 - 125	120 - 120	126 - 126	.... - ....	.... - ....	.... - ....	126 - 126
Trust bonds.....4½	.... - ....	.... - ....	110 - 110 - - - - - - - - -
Real estate.....4	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	110 - 110 -
Penn. Mfg. L. & P.....5	.... - ....	.... - ....	.... - ....	80 - 84 - - - - - - - -
Penn. & Md. Steel.....6	.... - ....	.... - ....	.... - ....	45 - 45	.... - ....	.... - ....	50 - 53½	.... - ....	60 - 65	60 - 62½	.... - ....	60 - 60
Penn. & N. W., 1910..5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	98 - 100	95½- 95½	96 - 96½	96 - 96½	95 - 95	95 - 96	96 - 96
Pennsylvania Steel...5	.... - ...	95 - 95	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	95 - 95 - -
Peoples' Passenger—												
Stock tr. cts., 1943.4	*102¼-104	102 - 102½	101 - 102¼	100 - 101	101 - 102½	102 - 102½	102 - 104½	104 - 105¼	104½-105¼	105 - 105¼	105½-105¼	106 - 108½
Perklomen—1st series.5	.... - ....	.... - ....	.... - ....	101¼-102 - - - - - - - -

* Ex-interest.

BONDS.	1898.											
	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Phila. & Atlan. Clty..5	108 -109½	.... - ....	108 -109	.... - ....	106 -106	107 -107	107 -103	107 -108½	108 -108½	108½-108¾	108 -108 - ..
Phila. Elec., tr. cfs.g.5	.... - ....	.... - ....	.... - ....	.... - ....	82½- 94	92½- 96½	94½-100	98½-105½	99 -103	99½-101½	100 -102½	100½-102½
Philade phia & Erie—												
General, 1920.....5	120 -120¼	120¼-120½	.... - ....	117½-118	118 -118	... -	119½-119½	119 -119½	.... - ....	117½-117½	118 -118	119 -119½
Gen. mort., 1920....4	108 -108	108 -108½	108 -108½	107 -107	.... - ....	108 -108	108 -108 - - - - -
Phila. & Reading—												
2d, 1933.....5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	126 -126¼	.... - ...	.... - ....	126 -126 -
Consol., gold..... 6	.... - ....	124¼-124¾	123 -123	120¼-120¼	120½-120½	121 -121½	.... - ....	121¾-122	.... - ....	123½-123½	... -	122 -122
Ext. imp., 1947.....4	102½-104	104 -104¾	103¾-104½	101 -101¼	101 -101½	101¾-102¼	102¾-103	103 -103½	.... - ....	*101¾-01¾	101½-102	101¾-103½
Con., comp., 1911....7	132¼-132¾	133 -133	130 -132	130½-130½	130 -131½	128½-130	131 -131½	131½-132½	132½-132½	132½-132½	132 -132	129¾-131½
Cons., reg., 1911....7	132¼-132½	133 -133½	130 -132	.... - ....	128 -123	128½-128½	130½-130½	131¾-132¼	132 -132½	132½-132½	.... - ...	131½-131½
Consol. ext., 1937...4	102½-103¾	103¾-104½	*102½-02½	101 -101	101 -102	102 -102¼	102½-103	101¾-102¾	... - ...	101 -101½	101 -101¾	102 -102½
Reading Terminal..5	118½-119½	117½-118½	117 -117¾	117 -118	117¾-120	118 -119½	119 -119½	.... - ....	119 -119½	119 -120	118¾-120	119 -120
10-year sink, fund...5	.. -	101¼-102	101¾-102	.... - ....	.... - ....	.... - ....	.... - ....	101¾-101¾ - - - -
Coal & Iron, var's...5	.... - ....	.... - ....	.... - ....	.... - ....	100½-100½ - - - - - - -
Phil. Read. & N. E..4-5	.... - ....	.... - ....	.... - ....	21 - 25	35 - 35	.... - ..	.... - ....	40 - 43 - - - -
1st.....5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	45 - 45	40 - 40	49 - 49	.... - ....	45 - 45
1942.....4	32 - 32	29 - 29	.... - ....	21 - 24	28 - 32	... - ...	.... - ....	32 - 35	35 - 35	30 - 39	40 - 40	45 - 45
Income A, tr. rec.....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	2 - 2
Phila. Wilm. & Balt.—												
Trust certificates....4	108 -108½	108½-108½	108½-109	107 -109	107½-107½	108 -109	107 -107½	107¾-108	107½-108½	107½-108	108½-108½	*106¾-08½
1932.....4	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	110 -110	... - ...
Pittsb. Cin. & St. L.. 7	110½-110½	107½-107½	.... - ....	107½-107½	.... - ....	.... - ....	.... - ....	*105½-05½	.... - ....	107 -107¾ - -
Reg., 1900.....7	110½-110½	.... - ....	107¾-107½	108 -107½	106½-106½	108 -108	.... - ....	.... - ....	.... - ....	107½-107½	107½-107½ -
P. Cin. Chic. & St. L. 4	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	100 -100 - - - - -
Plttsb. Young. & Ash.5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	114¼-114¼ - - - - - -
Port Reading, 1st.... 5	105 -105 - - - - - - - - - - -

* Ex-Interest.

BONDS.	1898.											
	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low-H h.
Reading, 1997.....4	83 - 84 $\frac{1}{4}$	82 $\frac{3}{4}$ - 87 $\frac{1}{2}$	79 $\frac{1}{2}$ - 84	78 - 80 $\frac{1}{2}$	81 $\frac{1}{4}$ - 84 $\frac{1}{2}$	84 $\frac{1}{2}$ - 86 $\frac{1}{2}$	81 $\frac{1}{2}$ - 84 $\frac{1}{4}$	82 $\frac{3}{4}$ - 85	92 $\frac{1}{2}$ - 83 $\frac{3}{4}$	80 $\frac{1}{2}$ - 83	81 - 84 $\frac{1}{2}$	84 $\frac{1}{2}$ - 88 $\frac{1}{2}$
Reading Traction.....6	.... - ....	.... - ....	.... - ....	.... - ....	110 -110	110 -110	... - ...	110 -110	110 -110	.... - ...	109 -110	111 -112
Rio Gr.& Eagle Pass.5	.... - ....	.... - ....	.... - ....	.... - ....	30 - 30 - - - - - - -
Rochester Passenger.5	.... - ....	98 - 98	.... - ....	95 $\frac{1}{4}$ - 95 $\frac{3}{4}$	93 $\frac{1}{2}$ - 93 $\frac{1}{2}$	.... - ....	.... - ....	.... - ....	.... - ....	97 $\frac{1}{2}$ -100	.... - ....	102 $\frac{3}{4}$ -102 $\frac{3}{4}$
Schuylkill R. East S..5	106 $\frac{1}{4}$ -108 $\frac{1}{2}$	103 $\frac{1}{4}$ 109	108 $\frac{1}{4}$ -109	104 -105	95 -105	*103 -105	102 $\frac{1}{2}$ -105 $\frac{1}{4}$	104 $\frac{1}{2}$ -105 $\frac{1}{2}$	105 $\frac{1}{2}$ -105 $\frac{1}{2}$	108 -108	108 -110 $\frac{1}{2}$	102 $\frac{1}{2}$ -112 $\frac{1}{2}$
Second Ave., Pittsb'g.5	.... - ....	.... - ....	.... - ....	107 -107	110 -110 - - - - - - -
Sham. Sun. & L.—1st.5	106 $\frac{1}{2}$ -106 $\frac{1}{2}$	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	103 -103 - - - - -
Shamokin & Pottsv...7	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	112 -112 - - - - - -
Steub. & Ind.—1st, cp..5	113 $\frac{1}{4}$ -113 $\frac{1}{4}$	.... - ....	113 -113 - - - - - - - - -
Stony Creek—1st .....7	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	125 -125
Sunb. Haz. & Wilkes.— - - - - - - - - - - - -
1928.....5	.... - ....	.... - ....	.... - ....	.... - ....	106 $\frac{1}{2}$ -106 $\frac{1}{2}$	104 -104 - - - - - -
2d, 1938... ..6	.... - ....	.... - ....	.... - ....	105 $\frac{1}{2}$ -106 $\frac{1}{2}$	105 $\frac{1}{4}$ -105 $\frac{1}{4}$	106 -106	.... - ....	.... - ....	107 -107 $\frac{1}{2}$ - - -
Susquehanna Coal .. 6	.... - ....	.... - ....	116 -116	.... - ....	118 -118	.... - ....	.... - ....	.... - ....	.... - ....	118 $\frac{1}{2}$ -118 $\frac{1}{2}$ - -
Texas & Pacific— - - - - - - - - - - - -
New 1st.....5	.... - ....	101 $\frac{1}{2}$ -101 $\frac{1}{2}$	101 $\frac{1}{2}$ -101 $\frac{1}{2}$	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	106 $\frac{1}{2}$ -106 $\frac{1}{2}$
New 2d mort., inc...5	30 $\frac{1}{4}$ - 33 $\frac{1}{4}$	33 $\frac{1}{2}$ - 33 $\frac{1}{2}$	31 $\frac{1}{2}$ - 31	.... - ....	.... - ....	36 $\frac{1}{2}$ - 37 $\frac{1}{2}$	43 $\frac{1}{2}$ - 43 $\frac{1}{2}$	.... - ....	44 - 44	.... - ....	.... - ....	47 $\frac{1}{4}$ - 47 $\frac{1}{4}$
13th & 15th St. Pass.7	119 -119 - - - - - - - - - - -
Union Term'l, K. C.. 5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	97 $\frac{1}{2}$ - 97 $\frac{1}{2}$	98 - 98	98 - 98	98 - 98
United New Jersey— - - - - - - - - - - - -
General, 1994..... 4	.... - ....	116 $\frac{1}{2}$ -116 $\frac{1}{2}$	.... - ....	.... - ....	.... - ....	.... - ....	107 $\frac{1}{2}$ -107 $\frac{1}{2}$	.... - ....	.... - ....	113 $\frac{1}{2}$ -113 $\frac{1}{2}$ - -
Debenture.....6	106 $\frac{1}{4}$ -106 $\frac{1}{2}$ - - - - - - - - - - -
United Trac., Pittsb..5	.... - ....	.... - ....	100 $\frac{1}{4}$ -100 $\frac{1}{4}$	.... - ....	100 -102	102 -103	103 -103 $\frac{1}{2}$	103 $\frac{3}{4}$ -104 $\frac{1}{2}$	106 $\frac{1}{2}$ -107 $\frac{1}{4}$	107 -107 $\frac{1}{2}$	107 $\frac{1}{4}$ -108	108 $\frac{1}{2}$ -110 $\frac{1}{4}$
Un. Trac'n, Reading..5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	102 $\frac{1}{2}$ -102 $\frac{1}{2}$
Wash. & Gl. Ec.—1st.6	106 -107	107 -107 $\frac{1}{2}$	.... - ....	.... - ....	.... - ....	107 -107	.... - ....	107 -107	107 -107	.... - ....	107 $\frac{1}{2}$ -107 $\frac{1}{2}$	105 -105
W. Jersey—1st, 1899..7	106 $\frac{1}{4}$ -106 $\frac{1}{4}$	106 $\frac{1}{2}$ -106 $\frac{1}{2}$	.... - ....	.... - ....	102 $\frac{1}{2}$ -102 $\frac{1}{2}$	.... - ....	.... - ....	104 $\frac{1}{2}$ -104 $\frac{1}{2}$	.... - ....	.... - ....	.... - ....	102 $\frac{1}{4}$ -102 $\frac{1}{2}$
W. Jersey & S.S., 1st.7	.... - ....	.... - ....	.... - ....	102 $\frac{1}{2}$ -102 $\frac{1}{2}$	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	102 -102 -

* Ex-interest.

BONDS.	1898.											
	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
West.N.Y.& Pa.—1st.5	.... - ....	.... - ....	.... - ....	.... - ....	105 -105	.... - ....	.... - ....	.. - ...	108½-108½ - - - ...
General.....3-4	46½- 60	51½- 55	50 - 52½	47½- 47½	.... - ....	53 - 53	.... - ..	56¼- 59½	56½- 58	55 - 55	53½- 54½	54 - 54½
Income.....5	11½- 15	13¼- 15½	11½- 15	.... - ....	.... - ....	14 - 15	14½- 15	15 - 17	14¼- 16	14½- 14½	13¼- 14	14 - 14½
W. Phila. Pass'ger....5	.... - ....	.... - ....	.... - ....	116 -116	.... - ....	116 -116 - - - - - -
CANAL.												
Chesap.& Del.—1st M.5	50 - 53½	55 - 60	.... - ....	55 - 55	.... - ....	.... - ...	51 - 52	53 - 53	54 - 54	55¼- 55¼	53¼- 53¼	... -
Lehigh Navigation—												
Extended.... 4½	113 -114½	114 -114½	*112½-14¼	113 -113	109½-109½	109½-110¼	109 -109	... -	111½-111½	112½-112½	111 -111	110½-112½
RR. mort., 1914, ...4	108¼-108¼	.... - ....	.... - ....	106 -106	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	107 -107 -
Ext., gold, 1914.. ..4	109½-109½	107¼ 107¼	108¼-109½	... - ....	... - ...	106 -108	106½ 106½	106½-106½	107½-107½	108 -108 - -
Gen. mort., 1924 ..4½	104½-105	105½-105½	105 -105	101½-101½	.... - ....	102¾-102¾	103 -103¼	102½-102½	102½ 102½	*101½ 02½	101½-101½	102 -105
Consol., 1911.....7	128¼-130	.... - ....	128 -128	... - ....	.... - ....	128 -128½	.... - ....	130 -130	.... - ...	... - ...	.... - ....	*124¾-125
Coll. trust, 1905...4½	48 - ....	... - ...	103½ 103½	.. - ....	- ..	.. - ...	.... - ....	... - ....	101 -101	101½-101¾	.... - ....	101 -101
Penna.—Mort., 1910..6	48 - 48	48 - 48	.... - ...	48 - 48¾	48½ 49	49¼- 49¼	47 - 47	.... - ...	... - ....	48 - 48 - -

* Ex-int erest.

STOCKS. <i>Prices per share, not per cent.</i>	1898.											
	JANUARY	FEB'R.Y.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Allegheny Val. pf...50	10 - 16	12¾- 15	12 - 13	.... - ....	13¾- 13¾	14½ 16½	14 - 15½	15¼- 16	16 - 17¼	.... - ....	16 - 16½	16½- 16¾
Amer. Dredging.....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	210¼-210¼ - - -
Am. Ry. Elec. Light ..	.... - ....	4¾- 5¾	4 - 4¾	2½- 4¾	2¾- 4¾	2¾- 3¾	2¾- 3¾	2 - 2¾	2 - 2¾	2½- 2½	1½- 2¾	1½- 2½
Atch. Top. & S. Fe.100	12¾- 12¾	11¾- 13¾	10¾- 11	.... - ....	.... - ..	13½- 14	13¾- 13¾	13¾- 13¾	.... - ....	12¾- 12¾	13¼- 16¾	17 - 19½
Pref.....100	29½- 31½	31¾- 32¾	24¼- 28¾	23¾- 25¼	26½- 32½	33 - 34	34¼- 35½	34¾- 37¾	.... - ....	33¾- 35¾	38½- 47	46 - 52¼
Baltimore & Ohio.100	.... - ....	.... - ....	16¾- 17	.... - ....	.... - ....	15¾- 19½	13¾ 14¾ - - - - -
Balt. Consoi. Ry. 25	23 - 24	23½- 25	21¾- 23¾	21½- 23	22½- 23¾	23 - 23½	22¼- 22½	22½- 23¾	22½- 23¾	22½- 26	25½- 27½	27¼- 34¾
Bergner & Engel...100	58 - 72	74¼- 75	.... - ....	.... - ....	50 - 70	.... - ....	.... - ....	.... - ....	.... - ....	59 - 59	.... - ....	50 - 50
Pref. ....100	100¼-102¼	101¼-101½	100 -102½	100 -100½	96 -100	97½- 97¾	97 - 97½	97 - 97	96 -100	96 - 96 - -
Bethlehem Iron.....	.... - ....	55 - 55	.... - ....	.... - ....	55 - 55	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	69 - 70
Cambria Iron.....50	38½- 40¾	37 - 38½	35¾- 37½	36 - 38	37¾- 44	43 - 46	41¼- 43½	42¾- 59	52¼- 58	51½- 56½	439 - 57	41½- 42¾
Steel rights.....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	4¾- 6¾	5¾- 7½	7¾- 7¾
Cambria Steel, receipts	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	7¾- 9	9 - 13
Camden & Burl. Co.25	35¾- 36½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	30 - 30 - - - - -
Catawissa, 1st pref..50	53 - 53½	52½- 54½	52¾- 53½	53½- 54	52½ 53	53 - 53½	53½- 53½	.... - ....	.... - ....	.... - ....	51¾- 52	51¾- 52½
2d pref.....50	51¼- 52	52½- 53½	52½- 53	52½- 52½	52½- 53	52 - 52½	52½- 52½	.... - ....	53 - 53	.... - ....	51¾- 51¾	51¾- 52
Cent. Trans., tr. cts.38	18 - 20¼	20 - 20	19 - 20	22¼- 22¼	25 - 25	21½- 21½ - - - - - -
Ch. Ok. & G., v. t. cts.50	9½- 11½	9 - 11½	9¾- 10¾	10 - 11	10½- 17	16¾- 22½	21 - 23½	23¼- 27	23 - 26½	21¾- 25	24¾- 27	25¾- 29½
Pref. vot. tr. cts...50	27¾- 32	28 - 33	28 - 31¼	*29½- 31½	30¾- 35	34¼- 39¾	37¾- 39¼	38¾- 42½	39¾- 42	39¾- 41½	40 - 42	40½- 45
Chic. Mil. & St. P...100	93 - 97½	90¾- 96½	85¾- 95	83¾- 90¾	90¾- 100¾	98¼- 102	98 -100½	100¾-114¾	*106 -115	106¼-110½	108¾-114¾	113½-120¾
Cin. Ports. & Va., pref.	.... - ....	60 - 60 - - - - - - - - - -
Cit. Pass., Inds...100	20½- 23¾	24 - 25¾	24 - 25	24 - 24	24 - 30	.... - ....	25¼- 25¼	.... - ....	.. - ....	24 - 25	24 - 29	22 - 30
Citizens' Pass'ger...50	.... - ....	.... - ....	.... - ....	321½-321½	.... - ....	.... - ....	310 -310	.... - ....	.... - ....	.... - ....	330 -330 -
Cons. Trac. of N. J.100	37 - 46½	42½- 48½	42 - 47½	44 - 46	44½- 48	47 - 49¾	48 - 50	49 - 53	50 - 52	49½- 51	50 - 51½	51½- 57¾
Cons. Trac. of Pittsb.50	10¾- 12½	12½- 14½	13½- 14½	13½- 13½	14½- 14¾	15¼- 15¼	15 - 15	16¾- 17	19½- 20½	20½- 21½	20¾- 21	21 - 22½
Pref.....50	42 - 45	45 - 48	45½- 46½	46½- 46½	46½- 46	48 - 49¾	48 - 49¾	49½- 50½	55 - 56¾	56 - 56¾	55¾- 56¾	55½- 60¾
Continental Pass....50	.... - ....	.... - ....	.... - ....	140 -140	142½-142½	.... - ....	.... - ....	142 -142	140 -140	145 -145 - -

* Ex-divi dend.

RAILROAD AND MISCELLANEOUS STOCKS IN PHILADELPHIA—1898 CONTINUED.

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STOCKS. Prices per share, not per cent.		1898.											
		JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
		Par.	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Cramp & Sons.....	.... - ....	.... - ....	65 - 72	76 - 77	76 - 76	74 - 75	73 - 73	71 - 73	71 - 72	.... - ....	70 - 80	76½- 79
Del. & Bound Br...100	180 -180	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	182¼-182¼ -	
Duquesne Traction..	.... - ....	.... - ....	.... - ....	40 - 40½	.... - ....	.... - ....	.... - ....	41 - 41½ - - - -	
East Mahanoy.....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	55½- 55½ - - - - -	
East Pennsylvania. 50	55¼- 55¼	.... - ....	.... - ....	.... - ....	.... - ....	55 - 55	.... - ....	55½- 55½	.... - ....	57 - 57½ - -	
Elec. Stor. Battery.100	25½- 29¾	19½- 26	18½- 24½	19 - 20½	20 - 24½	22 - 29½	27½- 35¼	32 - 37¼	35 - 39¼	37 - 41	40½- 52½	52¼- 60	
Pref..... 100	28½ 32	21¾- 27½	21 - 26¼	21 - 22¼	24¼- 26	25 - 31½	31 - 40¼	39 - 42¾	40¾- 45	44 - 48¾	48 - 62	62½- 67	
Elec.-Pneumat. Trans.	1 - 15½	¾- 1½	.... - ....	.... - ....	1½- 1¾	1½- 1¾ - - - - - -	
Electrozone Comm'l....	.... - ....	.... - ....	.... - ....	.... - ....	15½- 20	20½- 24	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	6 - 6
Elmira & W'msport.50	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	44½ 44½ - - - - -	
Pref.....50	.... - ....	.... - ....	.... - ....	64¼- 64¼	67½- 67½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	72 - 72	73 - 73
Erle & West. Trans.50	.... - ....	.... - ....	.... - ....	.... - ....	40 - 40	40 - 40	.... - ....	.... - ....	.... - ....	.... - ....	38 - 40 -	
Frank. & So. Pass...50	375 -387½	.... - ....	.... - ....	375 -400	390 -400	395 -396	397¼-397¼	.... - ....	394 -394	394½-400	402½-405½	405 -412
Fairm't Pk. Transp ..	25¼- 34	35 - 40	37½- 39	35 - 35	.... - ....	38 - 44½	34½- 44	30 - 35	21 - 31	24½- 26½	21¼- 26	20 - 22
Flat Top Coal.....100	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	17½- 17½
Germantown Pass...50	.... - ....	135 -135¼	135½-137	132½-135½	135 -135	.... - ....	135 -135¼	134 -135	135¼-135¼	135 -135	135 -136	136 -136
General Electric Auto..	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	11½- 15	11 - 12¾	10 - 12	9¼- 11¼	.... - ....	.... - ....	5 - 8
Green & Coates P'ss.50	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	140 -140 -	
Haddington Pass...50	61 - 62½	.... - ....	.... - ....	.... - ....	65 - 65	65 - 65	.... - ....	.... - ....	66½- 66½	.... - ....	66 - 66 -	
Harrisburg .. 50	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	95½- 99	99¾- 99¾	100 -100	100 -100	100 -100½ -	
Hestonville Pass.....50	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	43½- 43½
Pref..... 50	61½- 65	65 - 65¼	64½- 65	65 - 65	.... - ....	65½- 65½	66¼- 66¼	.... - ....	.... - ....	.... - ....	.... - ....	70½- 71¼
Huntingd'n & Br. T. 50	17 - 17	15 - 15	15 - 15	.... - ....	10 - 10	13 - 15	13 - 13	10 - 10	10 - 10	.... - ....	10 - 10½	11 - 13
Pref..... 50	40½- 44	42 - 45	41½- 43	40½- 41½	40½- 41	40 - 40¼	40¼- 40¼	38½- 40	37 - 39	37½- 38	35 - 41	41 - 43½	
Kan. C. P'tis. & G.100	19½- 22	21½- 23¾	19½- 21	16½- 19	17½- 17½	17 - 17¾	16 - 17	16½- 18	19 - 19	17½- 18	16 - 21	16 - 23½	
Lehigh Ave Pass ...50	.... - ....	.... - ....	.... - ....	.... - ....	43 - 43 - - - - - - -	
		* Ex-dividend.											

* Ex-div idend.

		1898.											
STOCKS.		JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
Prices per share, not per cent.													
Par.	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Lehigh Valley.....	50	23½-26¼	20½-25¼	20-23	20¼-22¾	21¾-24	21-23¾	20-22¾	20-22	20¼-21¾	19¼-20¼	17½-20	20-24¾
Pref.....	50	37½-37½	....	....	....	....	....	....	....	....	....	....	....
Little Schuylkill. ...	50	53½-54¼	54-54¼	53½-54	52-54½	53¼-54	52-52	....	53¾-54¼	54-54	54-54½	54-54	54-54
Marsden Co.....	100	8½-11¾	6¼-8¾	6-8¼	5½-6¾	5¾-7½	5½-7	5-6¾	5½-6½	5-6	5½-6½	5½-6¾	5¾-7
Pref.....	100	....	....	36-45	....	....	35-35	35-35	35-40	....	38-38½	....	33-40
Metropol'n Street..	100	129-146½	134¾-170¼	134¾-153½	133¾-141	144¼-161½	159½-161	150½-159½	151-167½	152¾-158¼	157-165¼	160¼-180½	180-193¾
Scrip.....	93	96	95½-98¼	95-96	92-95	95-97	97½-99	98½-98½	98½-99	99-99¾	....	....	....
Minehill.....	50	57½-58	56¼-57½	56-56½	55-56¾	55½-57	57-58	56-56½	55¾-56½	55¾-56½	54-56¼	56-56¼	56½-58
Nesquehoning Val...	50	55½-55½	53¾-54¾	....	54-55	55-55	54-55	54-54	54-54¼	53-54	54-55	55-56¼	54-55¼
N. Y. Phil. & Norf 100	....	....	....	....	2-2	2-2	....	....	....	....	....	....	....
Nor. & West'u, pt. 100	46¾-47¾	48-48½	44½-47¾	44¾-46¾	49¾-51	51½-53¾	50¾-53¾	53¾-55	52¾-52¾	....	....	49¾-51	55½-60½
Norristown.....	50	135½-136	*136-136	138½-138½	136-136	136-136	137-137	136½-136½	136½-136½	135½-136	135½-136	*135-136½	135-136
North Americ'n Co. 100	4¼-6½	5½-6¾	5½-5¾	5½-5¾	6-6¼	5¾-6¾	6½-7	6¾-7	6¾-6¾	6¾-6¾	6¾-6¾	6¾-7½	7½-7¾
Northern Central...	50	....	79¼-79¼	80¼-80¼	....	....	82-82	80¼-80½	81-81	....	80¾-80¾	....	85¾-85¾
No. Elec. L't & Pow. 10	....	....	....	....	13½-13¾	....	....	....	....	....	....	....	....
Northern Pacific...	100	20¾-28¾	19-28½	20-24¾	21¾-24¼	25-27¾	27-31	28¾-30¼	29¾-41	36¾-42¾	33¾-42¾	39-42¾	40¾-41¾
Preferred.....	100	58½-68¾	*58¾-68¾	57½-64¼	58¾-63¼	64¼-68	67¾-70½	69¼-72	71¼-78¾	75¾-79¾	74¾-76¾	74¾-77½	75¼-78¼
North Pennsylvania. 50	90¾-95¾	95¾-95	97-97	90¼-90½	91¼-92½	92½-95½	95-95	*95-97	95-96	96-97	96-97	96-98¼	97-99
No. Shore Trac., pt. 100	....	....	....	....	....	....	....	....	....	*79½-79½	....	....	....
Pennsylvania.....	50	57½-59½	56-60¼	55½-58½	55½-57½	*55½-58½	57½-58¼	57½-58½	58½-60	58-59¾	58-59	57¼-59¼	59¼-61¾
Penn. Gas Coal.....	50	....	....	....	....	....	....	30-30	....	....	....	....	....
Penn. H. L. & Pow.. 50	18¼-24½	20-23	21-22	....	....	....	....	....	....	....	....	....	....
Pref.....	50	43¼-56	53¼-61½	56½-57	....	....	....	....	....	....	....	....	....
Penn. Mfg. L't & Pow..	....	....	....	....	6-7	9½-14	13½-18¾	17-19¾	19¼-22½	*18¾-20¾	18¾-20¾	20¾-23¾	20¾-25¾
Penn. Natural Gas.....	8-10½	9¾-13	....	....	....	....	....	....	....	11½-11½	....	....	....
Penn. & N. W.....	50	10½-10½	....	....	....	....	....	....	....	25-25	....	....	20-20
		* Ex-div idend.											

* Ex-div idend.

STOCKS. Prices per share, not per cent.		1898.											
		JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
		Par.	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Penn. Salt Mfg.....	50	.... - ....	105½-106½	... -	101½-102	103 -103	103 -103	.... - ...	104 -104	.... - ....	.... - ....	104 -110¼ -
Allotments.....													53 - 55
Pennsylv. Steel.....	100	12½- 15¾	11 - 13½	9 - 10	9 - 10	10 - 16¼	14½- 19½	15 - 18½	17 - 20½	18 - 20¼	16 - 18	16 - 21¾	18½- 22
Pref.....	100	24 - 24½	20 - 23	18½- 22	.... - ....	20 - 27	26 - 29	27 - 29	29½- 41	38 - 41	.... - ...	40 - 41½	38 - 42
Penn. Traffic.....		4 - 4	... -								4½- 4½ - -
Penn. Warehouse....	50	... - ....	... - ....	80 - 81									
Philadelphia & Erie..	50	21 - 23	19½- 21¼	17½- 18	.... - ....	18 - 18	17 - 18	18 - 18	18 - 18	18 - 18	17 - 17	16 - 17½	16½- 17
Phila. City Pass.....	50	... - ....	... - ....	175 -185	195 -195	.... - ....		175 -175	190 -190	.... - ...	.... - ....	.... - ....	195 -195
Phila. & Gray's Fer..	50	... - ....	... - ....							90 - 90 - - -
Philadel. Traction... 50		78½- 82¼	79½- 85½	76¾- 84¾	78 - 80¼	79½- 83	83 - 85½	85½- 89¾	89 - 95	*89 - 94¾	89¾- 92½	91¾- 94¾	94½- 95
Phila. & Trenton..	100	... - ....	... - ....	257½- 260	.... - ....	.... - ....	.... - ...	260 -260 - - - - -
Phila. Wil. & Balt..	50	65½- 65½	... -										
Powelton Elec. Light..		22¼- 22½	17 - 17 -									
Reading vot. tr. ctis	50	10½- 11¾	8¾- 11½	7¾- 9¾	7¾- 8½	8¾- 9½	9½- 10¼	8¾- 9½	8¾- 10	8¾- 9½	7¾- 8¾	7¾- 9¾	9¾- 11½
1st pf. vot. tr. ctis.	50	24½- 26½	21 - 27	18¼- 23	18¾- 20½	20 - 23	22½- 24½	19¼- 23½	20¾- 23	21½- 23½	19 - 21¾	18¾- 23¼	22¾- 27¼
2d pf. vot. tr. ctis.	50	13¼- 14¾	10¾- 14¾	9¾- 12¾	9¾- 10½	10½- 12	11¾- 12½	9¾- 11½	10¾- 11½	10¾- 11½	9¾- 10¾	9¾- 10¾	10¼- 13¾
Reading Traction... 50		... - ....	... - ....								18 - 18	... -	19¾- 19¾
Ridge Ave. Pass.....	50	... - ....	... - ....			291 -291	.. -					300½-301½	... -
Roches. City Pass..	100	... - ....	... - ....						11 - 11	.... - ....	15 - 15	13¾- 13¾	... -
Scranton Traction..	50	... - ....	... - ....							103 -108 - - -
Second & 3d Pass....	50	... - ....	... - ....	271½-271½	266 -266	... - ....	... - ....	260 -260	261 -261	268 -270¾	265 -269 - -
South'n Cotton Oil..	100	40 - 40	.... - ....	.... - ....	.... - ....	.... - ....	40 - 40	40 - 40	44 - 44	.... - ....	.... - ....	40 - 40 - ...
South'n Electric Light.		... - ...	... - ....	.... - ....	.... - ....	.... - ....	15 - 15	.... - ....	20 - 20	16 - 16	... - - -
Sunb'y & Lewist'n..	50	... - ....	... - ....	.... - ....	.... - ....	.... - ....	.... - ....	77½- 77½	.... - ...	75½- 75½ - - -
Texas & Pacific.....	100	... - ....	... - ....	10 - 11	.... - ...	11¼- 11¼	.... - ....	.... - ....	14½- 16	.... - ....	.... - ....	.... - ....	15½- 19¾
13th & 15th Pass....	50	... - ....	... - ....	.... - ....	280¼-280¼	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	291½-291½ -
Union Pass'ger Ry..	50	... -	237¼-241½	.... - ...	.... - ....	.... - ....	.... - ...	225 -235¼	227 -227	225 -230	.... - ....	235 -235 -

STOCKS. Prices per share, not per cent.		1898.											
		JANUARY	FEB'ARY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
Par.	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Union Traction.....	50	12½- 16½	14½- 17½	13½- 16½	.... - ..	15 - 16½	10½- 17½	17½- 18½	18½- 21½	18½- 21½	18½- 20½	19½- 20½	29 - 32½
United Co's of N. J.	100	250¼-255	258 -260	250 -256¼	250 -252	250½-255	*253½-256	253½-255½	255¼-258	*257 -259	256¼-258½	258½-262	262 -263¾
United Gas Imp't..	50	97¼- 110	97½- 111¼	98½- 116¼	102½ 100½	*98½-111¼	103¼ 110¾	107½ 117½	116½ 124	120¼-125	120 -122¼	119 -123	132½ 128
Allotments.....		.... - ....	.... - ....	.... - ....	.... - ....	48½- 54	52½- 59½ - - - - - -
United Trac., Pitts..	50	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	9½- 12½	12½- 16	15¼- 18½	16 - 18¼	17½- 21	20 - 20½
Pref.....	50	.... - ....	.... - ....	40 - 40½	.... - ....	.... - ....	40 - 40	39 - 42	42½- 45¼	44 - 48	43¼- 46	44¾- 46	45¾- 49¼
Welsbach Comm'l..	100	14 - 15	10½- 10½	10 - 15½	14 - 15½	12 - 16	12 - 27¾	20 - 26	20 - 20	18 - 18	15 - 16	10 - 17	10 - 10
Pref.....	100	59 - 59	53 - 53	*50 - 58	57 - 65	*61 - 65	60 - 83½	75 - 83	70 - 78½	71 - 71	64 - 70	49½- 66	55¼- 63
Welsbach Light.....	5	38 - 42	33½- 41½	37½- 41¾	40½- 44½	42 - 45½	44 - 62½	53¼- 62¾	48½- 58	50 - 55	41 - 50	30 - 46	32¾- 41¼
Welsbach of Canada..	5	1½- 1½	1 - 1½	1¼- 1½	1¼- 1¼	1¼- 1½	1¼- 2¼	2 - 2¼	2 - 2¼	2 - 2¼	1½- 2	1½- 1½	1½- 2½
Washington Gas.....	20	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	48¼- 48¼ - - - - - -
W. Jersey & Sea Sh.	50	51 - 52	51½- 52½	50½- 52	50½- 51½	50½- 52	52 - 54	50½- 53	*53 - 54¼	53 - 53	53 - 54	54 - 54¼	56 - 56
West. N. Y. & Penn..	50	2¾- 3¾	3 - 4¼	2¾- 3¾	2¾- 3¾	3 - 3¾	3½- 3¾	3½- 3¾	3¾- 4¼	3½- 3¾	3¾- 3¾	3 - 3¾	2½- 3¼
Do vot. tr. ct's....	50	2 - 2½	2½- 3¼	.... - ....	1½- 2½	.... - ....	2¼- 3¼	.... - ....	2¾- 3¾	.... - ....	.... - ....	2 - 2½	2½- 2¾
Westmoreland Coal.	50	50½- 50¾	51 - 51	.... - ....	50½- 50½	50 - 50	50 - 50	.... - ....	50 - 50	.... - ....	49 - 49	50 - 50	50 - 50
West Phila. Pass ..	50	.... - ....	.... - ....	.... - ....	.... - ....	230 -230	234 -234	233 -235	.... - ....	.... - ....	.... - ....	242½-243¼ -
CANAL.													
Lehigh Navigation...	50	41¼- 43¾	40 - 42	39½- 40¾	39 - 40	38¼- 39½	37½ 40	37 - 38	37 - 38	37½- 39	37½- 38¾	35 - 37½	37 - 39½
Morris Canal.....	100	.... - ....	.... - ....	.... - ....	.... - ....	.... - ..	50 - 53	52 - 52	50 - 50 - - - -
Pref.....	100	.... - ....	142 -142	145 -150	150 -150	.. - ..	150 -150	.. - ..	149 -151	150 -150	.... - ....	150 -150	140 -140

YEARLY RANGE IN PRICES OF ACTIVE STOCKS.

The extreme fluctuations in the prices of active stocks for four years past are shown in the tables presented below. It will be noticed that not only do we give the highest and lowest prices in each year, but the month and day when such prices were made.

[illegible]

YEARLY RANGE IN PRICES OF ACTIVE STOCKS.

STOCKS.	Year 1895.		Year 1896.		Year 1897.		Year 1898.	
	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.
Chicago Great Western.....			4 Oct. 6	10 ³ / ₈ June 17	3 ⁵ / ₈ June 23	20 ³ / ₈ Aug. 12	9 ¹ / ₂ Feb. 24	18 Aug. 22
Chic. Indianapolis & Louisville Pref.....					8 Oct. 29	13 Aug. 31	7 Feb. 24	11 July 27
Chicago Milwaukee & St. Paul.....	53 ⁷ / ₈ Mar. 9	78 ⁷ / ₈ Sept. 4	59 ⁷ / ₈ Aug. 10	80 Nov. 4	26 Nov. 8	38 ¹ / ₄ Sept. 1	23 Apr. 16	38 ¹ / ₂ July 27
Pref.....	114 ³ / ₄ Mar. 29	130 Sept. 5	117 ¹ / ₂ Aug. 7	131 Dec. 4	69 ¹ / ₄ Apr. 19	102 Sept. 15	83 ¹ / ₄ Apr. 21	120 ³ / ₄ Dec. 30
Chicago & Northwestern.....	87 ³ / ₈ Mar. 4	107 ¹ / ₂ Feb. 16	85 ³ / ₈ Aug. 10	106 ³ / ₄ Apr. 23	130 ¹ / ₂ May 6	146 Sept. 4	140 Apr. 25	166 ¹ / ₂ Dec. 13
Pref.....	137 Feb. 14	151 Nov. 17	140 ³ / ₄ Aug. 28	152 Dec. 31	101 ³ / ₄ Apr. 19	132 ¹ / ₂ Sept. 15	113 ¹ / ₄ Mar. 12	143 ¹ / ₄ Dec. 16
Chicago Rock Island & Pacific.....	59 Dec. 21	84 ³ / ₈ Aug. 28	49 ¹ / ₄ Aug. 7	74 ⁷ / ₈ Feb. 24	153 Jan. 12	165 ¹ / ₂ Sept. 22	163 Jan. 3	191 ¹ / ₂ Nov. 16
Chic. St. Paul Minneapolis & Om. Pref.....	28 ³ / ₄ Mar. 8	46 Aug. 29	30 ³ / ₈ Aug. 8	49 ³ / ₄ Dec. 4	60 ¹ / ₄ Apr. 19	97 ¹ / ₄ Sept. 20	80 Mar. 25	114 ⁷ / ₈ Dec. 28
Chicago Terminal Transfer.....	104 Mar. 30	123 ¹ / ₄ Oct. 22	117 Jan. 7	133 Dec. 14	47 Jan. 2	89 ¹ / ₂ Sept. 16	65 Mar. 12	94 Dec. 16
Pref.....					133 ¹ / ₂ Jan. 18	150 ⁵ / ₈ Dec. 16	148 Jan. 5	170 Nov. 17
Clev. Cinn. Chic. & St. Louis.....	28 Dec. 21	50 Aug. 28	19 ¹ / ₂ Aug. 8	39 ¹ / ₂ Feb. 10	21 ¹ / ₂ June 1	41 ¹ / ₂ Sept. 15	22 ¹ / ₂ Jan. 3	37 ¹ / ₂ Aug. 29
Pref.....	82 Jan. 10	97 Aug. 28	73 Aug. 7	90 ¹ / ₂ Feb. 20	63 June '6	86 ¹ / ₂ Sept. 8	25 Mar. 12	47 ¹ / ₂ Aug. 16
Cleveland Lorain & Wheeling.....							77 ¹ / ₂ Mar. 9	97 Dec. 19
Pref.....	47 Dec. 27	61 ⁵ / ₈ Oct. 18	36 Aug. 8	54 ¹ / ₂ May 1	39 Nov. 3	49 ¹ / ₄ Dec. 13	11 ¹ / ₄ Mar. 26	19 ¹ / ₄ Jan. 12
Cleveland & Pittsburg guar.....	140 Apr. 25	169 Nov. 21	12 ¹ / ₂ Aug. 10	20 ¹ / ₂ Nov. 10	161 Apr. 30	168 ¹ / ₂ Sept. 8	43 Nov. 26	53 ¹ / ₈ Sept. 8
Columbus Hocking Val. & Tol.....	14 ³ / ₈ Dec. 23	27 ⁷ / ₈ Apr. 1	155 Jan. 21	162 May 26	1 ¹ / ₂ Apr. 30	18 Jan. 8	170 June 7	174 Aug. 8
Pref.....	55 Jan. 9	69 ³ / ₄ Mar. 27	48 Dec. 18	60 July 22	14 Aug. 3	46 Jan. 21	2 ¹ / ₂ Nov. 1	8 ¹ / ₄ Feb. 10
Delaware & Hudson Canal.....	118 Dec. 21	134 ⁷ / ₈ Sept. 4	114 ¹ / ₂ Aug. 10	129 ⁵ / ₈ Feb. 11	99 ⁵ / ₈ Apr. 1	123 Sept. 18	12 ¹ / ₂ Dec. 6	25 Feb. 9
Del. Lackawanna & Western.....	154 Dec. 21	174 Oct. 1	138 Aug. 10	166 June 5	146 ¹ / ₂ May 20	164 Aug. 12	93 Nov. 21	114 ¹ / ₂ Feb. 3
Denver & Rio Grande.....	10 Dec. 21	17 ³ / ₄ Sept. 10	10 Aug. 25	14 Feb. 4	9 ¹ / ₄ Apr. 20	14 ³ / ₄ Aug. 14	140 Oct. 19	159 Feb. 5
Pref.....	32 ³ / ₄ Jan. 9	55 ¹ / ₄ Sept. 9	37 Aug. 7	51 Feb. 24	36 Apr. 20	50 ¹ / ₂ Aug. 16	10 Apr. 26	21 ¹ / ₂ Dec. 28
Des Moines & Fort Dodge.....	5 ¹ / ₂ Feb. 11	11 June 18	5 Aug. 29	9 ¹ / ₂ June 6	7 Apr. 5	14 ³ / ₄ July 10	40 Apr. 21	71 ³ / ₈ Dec. 28
Erie.....			10 ¹ / ₄ Aug. 7	17 ³ / ₄ Nov. 9	11 ¹ / ₂ Apr. 19	19 Sept. 16	87 ³ / ₈ Apr. 21	23 ¹ / ₂ Dec. 30
1st Pref.....			27 July 29	41 ³ / ₄ Mar. 17	27 Apr. 19	46 ⁵ / ₈ Sept. 16	29 ¹ / ₄ Apr. 22	43 ³ / ₈ Feb. 11
2d Pref.....			13 Aug. 6	25 Mar. 1	15 ¹ / ₂ May 24	25 ⁵ / ₈ Aug. 12	15 ¹ / ₂ Apr. 22	21 ³ / ₈ Feb. 11
Evansville & Terre Haute.....	26 Nov. 8	51 May 11	24 Aug. 15	34 ¹ / ₂ Feb. 24	20 June 8	34 Sept. 20	22 May 9	41 ⁵ / ₈ Dec. 30
Great Northern pref.....	100 Jan. 28	134 June 20	108 ¹ / ₄ Mar. 13	122 Nov. 24	120 Jan. 16	141 Sept. 4	122 July 1	180 June 30
Harlem.....	260 Feb. 6	265 Apr. 30	285 Feb. 18	300 Feb. 4	295 Feb. 11	325 Dec. 14	320 Jan. 5	352 Oct. 14
Illinois Central.....	81 ¹ / ₈ Jan. 4	106 Sept. 4	84 ¹ / ₈ Aug. 11	98 Jan. 31	91 ¹ / ₂ Apr. 19	110 ³ / ₄ Aug. 7	96 Apr. 21	115 ³ / ₈ Dec. 13
Leased line stock.....	86 May 17	90 July 27	85 Jan. 16	92 ¹ / ₂ May 6	88 Jan. 2	97 Aug. 7	94 Feb. 18	101 Nov. 16
Iowa Central.....	5 ³ / ₈ Jan. 28	11 ¹ / ₂ June 13	5 ¹ / ₂ Aug. 13	10 ¹ / ₄ Feb. 7	6 Apr. 15	13 ¹ / ₂ Sept. 4	7 ¹ / ₄ Mar. 18	11 ¹ / ₂ Dec. 27
Pref.....	19 Jan. 31	38 Sept. 3	19 Aug. 7	38 Apr. 23	23 June 8	41 ³ / ₄ Sept. 4	25 Apr. 28	42 ¹ / ₂ Dec. 27
Kansas City Pittsburg & Gulf.....					17 ¹ / ₂ Dec. —	29 ⁷ / ₈ Sept. —	15 Apr. 26	25 ¹ / ₂ Dec. 1
							† Ex-dividend	and rights.

YEARLY RANGE IN PRICES OF ACTIVE STOCKS.

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STOCKS.	Year 1895.		Year 1896.		Year 1897.		Year 1898.	
	Lowest	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.
Keokuk & Des Moines, pref.....	13½ Mar. 5	17½ July 11	12 July 16	18 Feb. 27	12 Mar. 26	28½ Jan. 19	15 May 12	19½ June 14
Kingston & Pembroke.....	3 Aug. 28	3 Aug. 28	.....	.....	1 Aug. 30	2 Aug. 27	2 May 19	5 Nov. 17
Lake Erie & Western.....	15¼ Feb. 11	28 July 23	12½ Aug. 10	22½ Feb. 5	13 May 11	22½ Sept. 18	12 Oct. 10	23½ Aug. 22
Pref.....	61 Dec. 21	85 June 26	55½ Aug. 8	75 Feb. 7	58½ Apr. 1	79½ Sept. 20	53 Oct. 19	83 Aug. 19
Lake Shore.....	134½ Jan. 2	153½ Jan. 7	134½ Jan. 7	156 Dec. 7	152 Jan. 2	181 Sept. 16	170¾ Jan. 4	215 Dec. 14
Long Island.....	83 Nov. 27	88½ Jan. 5	40½ Dec. 31	84 Jan. 7	38 Dec. 15	55 Jan. 8	40 Jan. 20	59½ Aug. 10
Louisville & Nashville.....	39 Dec. 20	66½ Sept. 4	37½ Aug. 26	55½ Feb. 24	40½ Apr. 19	63½ Sept. 3	44 Apr. 21	65½ Dec. 13
Louisville New Albany & Chic..	6 Mar. 6	10¾ May 24	¼ Nov. 25	10½ Feb. 18	¼ Jan. 11	½ June 23	.....	.....
Manhattan Elevated, consol....	95 Dec. 20	119½ May 7	73½ Aug. 13	113½ Feb. 11	81¾ May 6	113 Sept. 10	90 Oct. 3	120¼ Jan. 14
Mexican Central.....	7 Dec. 23	14¼ Sept. 3	6¾ Aug. 7	12 Feb. 13	6 Aug. 12	9¾ July 6	4½ June 15	7½ Dec. 13
Michigan Central.....	91¾ Mar. 4	103 June 18	89 Aug. 28	97½ Feb. 11	90 Jan. 28	111½ Sept. 16	99½ Mar. 12	118 Dec. 15
Minneapolis & St. Louis.....	25½ Feb. 18	38 May 25	.....	.....	.....	.....	.....	.....
Pref.....	46½ Jan. 19	66¾ May 27	.....	.....	.....	.....	.....	.....
Minneapolis & St. Louis.....	14 May 23	26¾ Sept. 5	12 Aug. 21	21¾ Feb. 21	16 May 14	31½ Sept. 16	24 Mar. 11	38¾ Dec. 27
1st Pref.....	78 Dec. 30	88 June 19	54 Aug. 8	83 Feb. 21	77¾ Mar. 18	90 Sept. 16	84 May 14	100 Dec. 22
2d Pref.....	39½ May 23	62 Sept. 5	30 Aug. 10	53½ Apr. 22	46 Feb. 26	62¾ Sept. 16	46 Mar. 26	78½ Dec. 27
Missouri Kansas & Texas.....	9¼ Dec. 21	19 June 26	9¼ Aug. 6	14¾ Nov. 10	10 Apr. 19	16½ Sept. 16	10 Apr. 13	14¼ Jan. 26
Pref.....	18¼ Dec. 20	41 Sept. 9	16 July 20	31½ Feb. 25	24¾ Apr. 19	42 Sept. 15	28¾ Mar. 12	41 Jan. 23
Missouri Pacific.....	18½ Mar. 11	42½ Sept. 9	15 Aug. 7	29¾ Apr. 24	10 May 6	40¼ Sept. 7	22 Mar. 12	46¼ Dec. 14
Mobile & Ohio.....	13½ Mar. 20	27 May 31	14 Aug. 10	25 Jan. 11	18 June 3	32 Aug. 19	24 Nov. 3	32½ Feb. 7
Morris & Essex.....	156 Feb. 23	171¼ Nov. 18	150 Aug. 7	166¾ Feb. 5	162½ June 11	173½ Dec. 13	167½ Jan. 4	180 Dec. 5
Nashville Chat. & St. Louis.....	64 Jan. 29	81½ Oct. 9	70 Oct. 2	70 Oct. 2	70 Jan. 25	85 Sept. 23	60 June 1	72½ Nov. 21
New England.....	45 Dec. 23	51 Dec. 19	20 Aug. 14	51¼ Jan. 28	44 Mar. 18	44 Mar. 18	.....	.....
New York Central & Hudson.....	90 Dec. 21	104½ Aug. 28	88 Aug. 6	99½ Feb. 10	92½ Feb. 18	115½ Sept. 16	105 Mar. 26	124½ Dec. 16
N. Y. Chicago & St. Louis.....	10 Dec. 21	18½ May 13	9 Aug. 11	15 Jan. 22	11 Feb. 11	17½ Sept. 3	11½ Mar. 14	15½ Jan. 31
1st Pref.....	65 Apr. 23	75 Dec. 2	67½ July 28	80 Jan. 22	67½ Apr. 15	81½ Sept. 4	73 Feb. 19	76 Jan. 31
2d Pref.....	20 Dec. 21	34¼ May 17	20 Aug. 10	35½ Apr. 13	24 Feb. 10	43½ Sept. 20	28 Mar. 25	40¼ Jan. 29
New York Lackawanna & West.	114¼ Feb. 23	119 Dec. 2	104½ Aug. 10	120 Jan. 7	119 Jan. 5	122 Mar. 2	120 Apr. 20	128 Nov. 11
New York Lake Erie & West.....	7¼ Mar. 9	15½ Dec. 26	113½ Jan. 7	117½ Feb. 20	.....	.....	.....	.....
Pref.....	16 Feb. 26	32½ June 15	123 Jan. 10	129 Feb. 20	.....	.....	.....	.....
New York & New England.....	129 Jan. 29	65½ Aug. 15	.....	.....	.....	.....	.....	.....
New York New Haven & Hartf.	174 Dec. 23	218 June 18	160 July 23	186 Feb. 10	160 Feb. 2	186 Sept. 20	178¼ Jan. 7	201 Dec. 13
New York Ontario & Western.....	11¾ Dec. 21	19¼ May 11	11½ Aug. 10	16½ Nov. 10	12¾ Apr. 19	20½ Sept. 16	13¾ Apr. 25	19¼ Dec. 30
New York Susq. & Western.....	6½ June 7	14¾ Jan. 21	6 Aug. 11	11½ Jan. 31	6½ May 28	20 Sept. 16	.....	.....
Pref.....	19½ Dec. 20	43½ Jan. 18	12 Aug. 8	31¼ Feb. 6	18¼ May 20	45 Sept. 17	.....	.....
Trust recei	pts; all assess	ments paid.	.....	.....	.....	.....	.....	.....

YEARLY RANGE IN PRICES OF ACTIVE STOCKS.

STOCKS.	Year 1895.		Year 1896.		Year 1897.		Year 1898.	
	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.
Norfolk & Southern.....	58 Mar. 29	70 Aug 19	63½ Sept.30	70 May 26	11½ Jan. 18	11½ Jan. 18	60 Nov. 26	65 Jan. 23
Norfolk & Western.....	1¼ Dec. 27	6½ May 13	½ Apr. 29	12¾ Nov. 10	11½ Jan. 18	11½ Jan. 18		
Pref.....	8 Dec. 26	19½ Jan. 18	4½ May 8	19¾ Nov. 10	17 Feb. 16	18¾ Jan. 30		
Norfolk & Western, new					9 Apr. 19	17½ Sept. 10	11½ Apr. 21	19¾ Dec. 30
Preferred.....					22½ May 5	48½ Dec. 15	42½ Mar. 12	63¾ Dec. 2
Northern Pacific.....	2½ Jan. 28	8½ May 13	¼ May 23	16½ Nov. 9				
Pref.....	10½ Dec. 21	27 May 11	10 Apr. 16	28½ Nov. 11				
North. Pacific, voting tr. ofts.			12½ Dec. 19	14¾ Dec. 30	11 Apr. 19	22¾ Dec. 15	19 Feb. 24	44¼ Dec. 28
Preferred, do.....			30½ Dec. 19	32¾ Dec. 30	32½ Jan. 5	61½ Dec. 15	56¾ Mar. 1	79¾ Sept. 6
Oregon RR. & Nav. vot. tr. ofts.			14 Dec. 24	14 Dec. 24	16 June 8	41 Sept. 10	35½ Jan. 7	61½ Aug. 22
Preferred, do.....			35 Dec. 30	40¼ Dec. 2	37¾ Jan. 8	73½ Sept. 11	65½ Mar. 29	78 Nov. 11
Oregon Short Line.....					17¾ July 9	23¾ Aug. 16	19¾ Jan. 3	43 Dec. 30
Oregon Short Line & Utah Nor.	3¼ Dec. 21	11¾ Aug. 29	3½ Apr. 14	18½ Nov. 10	14½ Jan. 11	19¾ June 30		
Pennsylvania.....			102½ July —	104¼ Oct. —	103½ Jan. 29	119 Sept. 18	110¾ Mar. 12	123½ Dec. 30
Peoria Decatur & Evansville....	2 Dec. 21	7¼ Sept. 7	1¼ June 23	3½ Feb. 10	¼ June 2	3½ Aug. 17	¾ Jan. 7	2¼ May 24
Philadelphia & Reading.....	4½ Dec. 26	22½ Sept. 4	2¾ Jan. 7	131¾ Nov. 10	19½ Mar. 29	28¾ Jan. 18		
Pittsburg Cin. Chic. & St. L.....	12 Dec. 23	22¼ May 13	11 Aug. 7	18½ Feb. 7	11½ Mar. 29	39½ Dec. 20	38¾ Jan. 5	63¾ Dec. 30
Pref.....	43½ Jan. 30	60½ Sept. 23	40½ Aug. 12	59 Feb. 27	44½ June 25	70½ Oct. 20	57 Mar. 23	84½ Dec. 27
Pittsburg Fort Wayne & Chicago	160 Jan. 24	169 Nov. 21	156 Aug. 13	166 Dec. 10	150 May 11	172½ Aug. 10	168 Feb. 25	176¼ Dec. 27
Special.....	150 Aug. 30	150½ Feb. 4						
Pittsburg & Western, pref.....	18 Dec. 27	34¼ Sept. 5	17 Jan. 15	20¾ Jan. 31	4¾ Aug. 13	12 Sept 13	5¾ June 11	12¾ Dec. 21
Reading, voting trust ofts.....					16¾ Apr. 19	29¼ Sept. 18	15½ Mar. 25	23½ Jan. 6
1st pref., do.....					38½ Apr. 19	57¾ Sept. 20	36 Mar. 12	54¾ Dec. 30
2d pref., do.....					22½ Apr. 19	35½ Sept. 20	17¾ Oct. 17	29 Jan. 6
Rensselaer & Saratoga.....	178 July 3	189 Dec. 9	174 Sept. 28	183 Dec. 8	175 Oct. 9	185 Jan. 26	182 Jan. 26	186 Oct. 13
Rio Grande Western.....	15 Apr. 16	19¾ June 17	16 Feb. 8	18½ Feb. 10	14¾ June 26	25½ Sept. 10	22 May 11	32 Aug. 23
Pref.....	30 Mar. 20	46¼ May 18	39 Jan. 27	46¼ Feb. 10	25 May 26	61½ Dec. 29	50¼ Mar. 15	69¼ Aug. 27
Rome Watertown & Ogdensburg	112¾ May 4	120 Nov. 15	108 Sept 15	118 Jan. 3	116 Mar. 8	122½ Dec. 27	116¼ Mar. 26	128½ Dec. 27
St. Jos. & Gd. Isl. vot. tr. ofts..					3½ June 14	9½ Sept. 2	5¼ Dec. 20	8¾ Feb. 11
1st pref., do.....					37¾ June 10	54½ Dec. 22	45 Feb. 24	63 June 11
2d pref., do.....					10½ July 28	20¼ Sept. 2	13 Dec. 19	23¼ June 11
St. Louis Alton & Terre Haute..	35½ Feb. 15	68 June 6	53 Aug. 14	60½ Jan. 3	59 Aug. 16	63 May 20	63 Jan. 25	63 Jan. 25
St. L. & San Fran., vot. tr. ofts..			4 Dec. 16	5½ Dec. 4	4 Apr. 19	9 Aug. 12	6 Mar. 26	9¼ Nov. 29
1st pref., do.....			34¼ Dec. 30	37 Dec. 7	37 Jan. 29	59¾ Dec. 13	52½ Mar. 12	69½ Dec. 13
2d pref., do.....			12 Dec. 22	14½ Dec. 4	12 Apr. 15	27½ Dec. 15	22½ Feb. 24	35 Nov. 28
			† Tr. receipts;	all instal. pd.				

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STOCKS.	Year 1895.		Year 1896.		Year 1897.		Year 1898.	
	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.
St. Louis Southwestern.....	4 ¹ / ₈ Dec. 20	9 ¹ / ₄ Sept. 3	2 ⁷ / ₈ Aug. 10	5 ³ / ₄ Feb. 7	1 Apr. 1	7 Aug. 6	3 ³ / ₄ Jan. 24	7 ⁵ / ₈ Dec. 27
Pref.....	8 Dec. 21	19 ⁷ / ₈ Sept. 9	6 ¹ / ₂ Aug. 7	13 Feb. 26	3 ¹ / ₂ Apr. 1	14 ³ / ₈ Sept. 3	7 ³ / ₄ Mar. 12	18 Dec. 22
St. Paul & Duluth.....	18 Feb. 5	35 ¹ / ₂ Sept. 5	15 Sept. 16	27 ¹ / ₂ Feb. 24	20 Jan. 4	30 Sept. 10	18 ¹ / ₈ July 6	38 ¹ / ₂ Dec. 27
Pref.....	86 Dec. 18	95 May 11	75 Dec. 8	91 Feb. 10	7 ¹ / ₂ July 16	87 ¹ / ₂ Oct. 4	78 Apr. 20	100 Dec. 28
St. Paul Minneapolis & Manitoba	104 Mar. 8	116 ³ / ₄ May 15	105 Aug. 11	115 Jan. 14	114 Jan. 28	125 Aug. 6	123 ⁷ / ₈ Jan. 12	175 Nov. 11
Southern Pacific Co.....	16 ³ / ₄ Apr. 17	26 ³ / ₈ Aug. 1	14 Nov. 6	22 ¹ / ₄ Jan. 14	13 ¹ / ₂ Jan. 13	23 ¹ / ₈ Sept. 8	12 Apr. 13	35 Dec. 21
Southern, Voting Trust certif....	7 Dec. 21	14 ⁷ / ₈ May 11	6 ¹ / ₂ Aug. 7	11 ³ / ₄ Nov. 10	7 Apr. 19	12 ¹ / ₄ Sept. 10	7 Apr. 21	10 ³ / ₄ Dec. 14
Pref., Voting Trust certif.....	22 Dec. 21	44 ¹ / ₈ July 9	15 ¹ / ₂ Aug. 8	33 ¹ / ₄ Feb. 25	22 ⁷ / ₈ Apr. 19	38 ³ / ₈ Sept. 10	23 ⁵ / ₈ Mar. 26	43 ³ / ₈ Dec. 13
Texas & Pacific.....	6 ⁷ / ₈ Dec. 21	14 ³ / ₈ Sept. 3	5 Aug. 7	12 Nov. 10	8 Apr. 1	15 Aug. 30	8 ⁷ / ₈ Mar. 12	20 ¹ / ₈ Dec. 28
Toledo & Ohio Central.....	34 Dec. 20	49 June 14	32 June 8	3 ⁵ / ₈ May 6	20 Sept. 3	26 ¹ / ₂ Oct. 1	12 Aug. 26	75 Sept. 21
Pref.....	70 Dec. 10	81 Mar. 21	55 Aug. 12	75 Apr. 6	-----	-----	35 Aug. 24	48 Oct. 19
Union Pacific.....	4 Dec. 30	17 ¹ / ₂ May 11	3 ¹ / ₂ Jan. 7	12 ¹ / ₂ Nov. 4	4 ¹ / ₂ Apr. 19	127 ³ / ₄ Oct. 20	23 Mar. 12	36 ¹ / ₂ Feb. 1
Union Pacific Railway	-----	-----	-----	-----	-----	-----	16 ¹ / ₈ Mar. 25	44 ³ / ₈ Dec. 22
Pref.....	-----	-----	-----	-----	-----	-----	45 ⁷ / ₈ Mar. 12	74 ³ / ₈ Dec. 27
Union Pacific Denver & Gulf.....	2 ¹ / ₄ Dec. 21	8 ⁵ / ₈ Sept. 4	1 ¹ / ₈ Aug. 29	5 ¹ / ₂ Feb. 13	1 Apr. 24	1 ¹ / ₃ Sept. 23	3 ¹ / ₄ Oct. 24	113 ³ / ₈ Nov. 28
Wabash, new.....	5 Dec. 20	10 ¹ / ₂ Sept. 3	4 ¹ / ₂ Aug. 7	8 Nov. 9	4 ⁵ / ₈ Mar. 29	9 ³ / ₄ Sept. 7	6 ¹ / ₄ Mar. 25	9 ¹ / ₈ Aug. 31
Pref.....	123 ³ / ₈ Jan. 29	26 ¹ / ₂ Sept. 3	11 Aug. 7	19 ³ / ₄ Feb. 24	11 ¹ / ₂ Apr. 19	24 ³ / ₈ Sept. 20	14 ¹ / ₄ Mar. 7	24 ¹ / ₄ Aug. 31
Wheeling & Lake Erie, com.....	6 ⁷ / ₈ Dec. 20	18 ¹ / ₄ June 27	5 ¹ / ₄ Aug. 27	13 ¹ / ₄ Feb. 14	1 ² / ₄ June 1	6 ¹ / ₂ Jan. 2	3 ⁴ / ₄ July 22	*63 ⁴ / ₄ Dec. 15
Pref.....	29 Dec. 21	54 ⁷ / ₈ July 2	20 ⁵ / ₈ Aug. 8	40 ³ / ₄ Feb. 13	25 ⁵ / ₈ Apr. 15	29 Jan. 5	8 July 9	*30 ³ / ₄ Dec. 12
Wisconsin Cen. Co., Vot. tr. cts.	2 ¹ / ₂ Mar. 1	7 ³ / ₄ Sept. 3	1 ³ / ₈ Aug. 21	4 ³ / ₈ Feb. 24	1 June 3	4 ³ / ₈ Aug. 12	7 ⁸ / ₈ Jan. 6	3 ⁷ / ₈ Jan. 17
EXPRESS.								
Adams.....	140 Jan. 16	153 Oct. 18	135 Aug. 25	154 Nov. 9	147 ¹ / ₄ Feb. 11	165 Oct. 29	97 ¹ / ₄ Apr. 29	180 Feb. 10
American.....	109 Feb. 2	119 ¹ / ₂ May 22	105 Aug. 6	116 May 25	109 ¹ / ₂ Jan. 8	119 ¹ / ₂ Nov. 30	116 Jan. 5	153 Nov. 9
United States.....	36 May 8	50 Sept. 5	35 Aug. 28	48 Apr. 24	37 Feb. 3	48 July 24	38 Apr. 14	58 ¹ / ₄ Dec. 5
Wells, Fargo & Co.....	91 ¹ / ₄ Nov. 6	115 ¹ / ₂ Sept. 13	80 Aug. 14	101 Feb. 15	97 Jan. 2	114 Nov. 27	112 ¹ / ₂ May 5	131 ¹ / ₂ Dec. 8
COAL AND MINING.								
Colorado Coal & Iron Develop..	3 Dec. 23	11 ¹ / ₂ June 21	1 ⁴ / ₄ July 18	4 ¹ / ₈ Jan. 16	3 ⁸ / ₈ July 2	2 Aug. 13	1 ⁴ / ₄ Apr. 7	13 ⁴ / ₄ Nov. 14
Colorado Fuel & Iron.....	20 ¹ / ₂ Dec. 21	41 ¹ / ₂ Sept. 9	14 ⁵ / ₈ Aug. 7	34 ¹ / ₄ Feb. 24	15 ¹ / ₄ June 28	27 ⁷ / ₈ Sept. 14	17 Mar. 12	32 ⁷ / ₈ Dec. 27
Pref.....	50 Feb. 18	100 Sept. 10	80 Nov. 27	98 Feb. 28	70 Nov. 15	85 May 13	75 Aug. 19	90 Dec. 28
Columbus & Hock, C. & Iron....	2 Dec. 23	9 ¹ / ₂ June 25	3 ⁸ / ₈ July 9	1 ⁸ / ₈ Dec. 12	13 ¹ / ₄ June 4	7 ⁷ / ₈ Aug. 12	4 ¹ / ₂ July 25	9 ³ / ₄ Dec. 27
Consolidation Coal.....	28 ¹ / ₄ Apr. 2	34 Aug. 27	30 Mar. 2	32 ¹ / ₈ May 26	35 Feb. 1	37 ¹ / ₂ May 20	40 May 17	46 Oct. 25
Homestake Mining.....	18 Jan. 7	31 ¹ / ₂ Oct. 14	29 Jan. 14	34 ¹ / ₂ Sept. 21	35 Mar. 1	45 ¹ / ₂ Dec. 30	43 Apr. 2	64 Nov. 7
Maryland Coal pref.....	50 Jan. 8	50 Jan. 8	52 Dec. 7	52 Dec. 7	40 July 6	52 Dec 11	45 Mar. 28	54 Dec. 9
Minnesota Iron.....	39 Feb. 2	72 Oct. 4	40 Aug. 31	72 Feb. 20	38 Apr. 14	60 Aug. 31	57 Jan. 20	1142 ¹ / ₂ N'v. 11
† All instalments paid. * 4th instal'm't paid. † 2d instal. paid. § Ex div. 100 % in bonds. ¶ Trust rec'ts stamped.								

YEARLY RANGE IN PRICES OF ACTIVE STOCKS.

STOCKS.	Year 1895.		Year 1896.		Year 1897.		Year 1898.	
	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.
New Central Coal.....	6 Jan. 2	9 June 8	5 Aug. 31	8 ⁷ / ₈ Feb. 10	4 ³ / ₄ May 28	8 ¹ / ₂ Aug. 1	6 ¹ / ₄ Apr. 15	43 Sept. 13
Ontario Silver Mining.....	8 Dec. 31	10 ¹ / ₂ Aug. 23	8 Jan. 6	15 Mar. 31	3 ¹ / ₂ Nov. 29	10 ³ / ₄ Jan. 11	3 ¹ / ₄ Jan. 4	6 ¹ / ₄ Dec. 1
Pennsylvania Coal.....	310 Jan. 18	340 July 18	320 Apr. 8	340 June 13	330 Dec. 20	340 Mar. 24	325 Mar. 23	350 Feb. 25
Quicksilver.....	2 Jan. 18	4 ³ / ₈ May 11	1 ³ / ₄ Apr. 23	2 ¹ / ₂ Nov. 2	1 ¹ / ₂ June 4	4 ¹ / ₈ Aug. 30	1 ⁵ / ₈ Sept. 30	3 Dec. 14
Pref.....	12 ³ / ₄ Jan. 25	20 Apr. 25	10 ¹ / ₄ Dec. 11	14 June 18	8 Apr. 14	13 Aug. 16	5 June 2	11 ¹ / ₂ Dec. 28
Tennessee Coal & Iron.....	13 ³ / ₄ Jan. 29	46 ⁵ / ₈ Sept. 10	13 July 20	34 ³ / ₄ Feb. 10	17 May 20	35 ¹ / ₈ Sept. 9	17 Mar. 12	38 ³ / ₄ Dec. 27
Pref.....	74 Apr. 17	102 ³ / ₄ Sept. 9	.....	.....	65 Apr. 9	80 July 30	80 Aug. 17	105 Dec. 22
MISCELLANEOUS.								
American Cotton Oil Co.....	14 Dec. 21	30 ¹ / ₂ May 13	8 July 20	19 Jan. 7	9 ¹ / ₂ May 28	26 ⁷ / ₈ Sept. 2	15 ¹ / ₂ Mar. 25	39 ³ / ₄ Aug. 26
Pref.....	59 Dec. 21	79 ⁷ / ₈ May 13	37 Aug. 10	69 Feb. 11	52 ¹ / ₄ Feb. 16	80 ¹ / ₂ Sept. 1	66 Mar. 14	90 ³ / ₈ Aug. 22
American Spirits Mfg. Co.....	.....	.....	4 ¹ / ₂ Aug. 27	14 ⁷ / ₈ Nov. 19	6 ¹ / ₄ Nov. 3	15 ⁷ / ₈ Aug. 6	6 ¹ / ₂ Jan. 20	15 ³ / ₈ June 9
Preferred.....	.....	.....	15 ¹ / ₈ Oct. 20	33 ¹ / ₄ Nov. 25	15 Dec. 24	36 Aug. 5	16 Mar. 23	41 ¹ / ₄ Aug. 25
American Sugar Refining Co....	86 ¹ / ₂ Jan. 3	121 ³ / ₈ June 13	95 Aug. 10	126 ⁵ / ₈ Apr. 21	109 ¹ / ₈ Mar. 29	159 ¹ / ₂ Sept. 3	107 ¹ / ₂ Mar. 26	146 ⁷ / ₈ Aug. 26
Pref.....	90 ¹ / ₄ Jan. 8	107 Aug. 1	92 ¹ / ₄ Aug. 8	105 ¹ / ₂ June 12	100 ¹ / ₄ Jan. 7	121 ¹ / ₂ Sept. 4	103 Mar. 25	116 Jan. 6
American Telegraph & Cable....	89 Mar. 9	100 Aug. 23	78 Aug. 20	97 May 2	85 ¹ / ₂ Jan. 28	94 June 25	88 Mar. 29	98 ¹ / ₂ Dec. 12
American Tobacco Co.....	63 Dec. 9	117 May 27	51 Aug. 10	95 Apr. 2	67 ¹ / ₂ Feb. 15	96 ³ / ₈ Aug. 9	83 ³ / ₄ Jan. 24	153 ³ / ₄ Sept. 19
Pref.....	90 Dec. 9	116 Aug. 28	95 Aug. 4	105 Nov. 6	100 Feb. 11	115 Aug. 6	112 ¹ / ₄ Mar. 11	135 ¹ / ₂ Aug. 26
Bay State Gas Co.....	13 Mar. 16	26 ⁵ / ₈ Dec. 17	7 Oct. 16	33 May 5	3 ⁷ / ₈ Oct. 28	16 ¹ / ₂ Aug. 7	2 ³ / ₈ Mar. 21	9 ¹ / ₂ Dec. 27
Brooklyn Rapid Transit.....	.....	.....	18 Aug. 10	25 ¹ / ₈ Apr. 23	18 ⁵ / ₈ Jan. 7	37 ⁵ / ₈ Dec. 31	35 Mar. 12	70 ⁷ / ₈ Dec. 30
Chicago Gas.....	49 ⁷ / ₈ July 16	78 ¹ / ₄ Jan. 11	44 ⁵ / ₈ Aug. 8	78 ³ / ₄ Nov. 7	73 ¹ / ₄ Jan. 5	108 ³ / ₄ Sept. 18	.....	.....
Chic. Junc. & Un. Stock Yards..	89 Feb. 11	106 July 31	93 ³ / ₄ Sept. 29	105 Dec. 11	102 ¹ / ₂ May 22	105 ⁵ / ₈ Apr. 9	.....	.....
Pref.....	.....	.....	100 ¹ / ₄ Oct. 12	100 ¹ / ₄ Oct. 12	.....	.....	120 June 4	120 June 4
Commercial Cable.....	145 May 10	175 Dec. 12	162 ¹ / ₄ Apr. 14	169 Dec. 4	162 ¹ / ₂ May 28	162 ¹ / ₂ May 28	180 July 12	180 July 12
Consolidated Gas.....	126 Jan. 29	161 ¹ / ₂ Dec. 13	133 Aug. 10	168 Nov. 24	136 ¹ / ₂ Jan. 2	241 ¹ / ₂ Sept. 16	64 Oct. 3	205 ¹ / ₂ June 9
Distilling & Cattle Feed. Co....	18 Dec. 21	25 ¹ / ₂ Sept. 30	19 ¹ / ₄ Aug. 7	20 ³ / ₄ Apr. 23	.....	.....	.....	.....
General Electric.....	20 Dec. 20	41 Sept. 9	20 July 16	39 ¹ / ₂ Mar. 13	28 ⁵ / ₈ May 17	41 ³ / ₈ Sept. 15	29 ¹ / ₄ Mar. 12	50 ¹ / ₂ Sept. 22
General Electric, new.....	.....	.....	.....	.....	.....	.....	76 Sept. 15	97 Dec. 28
Laclede Gas (St. Louis).....	14 ¹ / ₂ Dec. 20	33 ³ / ₈ June 12	17 July 20	30 Apr. 27	22 May 4	49 ³ / ₄ Aug. 31	37 ¹ / ₂ Mar. 25	54 ³ / ₈ Aug. 9
Manhattan Beach Co.....	2 ¹ / ₂ Jan. 2	7 Sept. 11	6 Jan. 14	12 Apr. 20	4 Aug. 3	7 June 5	2 Aug. 31	5 ¹ / ₄ Jan. 24
Metropolitan Street.....	.....	.....	.....	.....	99 ³ / ₄ Oct. 15	133 ¹ / ₂ Dec. 27	125 ¹ / ₄ Mar. 26	194 ³ / ₄ Dec. 12
National Lead Co.....	17 ¹ / ₂ Dec. 21	38 Jan. 18	16 Aug. 10	28 ⁵ / ₈ Apr. 21	21 ⁷ / ₈ Feb. 16	44 Sept. 10	26 ¹ / ₄ Mar. 26	39 ³ / ₈ Aug. 23
Pref.....	75 Dec. 20	94 ¹ / ₂ Aug. 20	75 Aug. 27	92 ³ / ₄ Nov. 19	88 ³ / ₈ Feb. 13	109 ³ / ₄ Sept. 10	99 Apr. 22	114 ¹ / ₂ Dec. 13
National Linseed.....	15 Dec. 20	31 ⁵ / ₈ June 18	11 ¹ / ₈ Dec. 17	21 ¹ / ₄ June 23	10 May 13	23 ¹ / ₂ Aug. 13	2 ¹ / ₂ Sept. 17	21 ⁷ / ₈ May 23
National Starch.....	5 Jan. 7	12 May 10	4 ³ / ₄ Jan. 14	7 ³ / ₄ Nov. 13	3 May 5	13 Aug. 31	3 ³ / ₄ Nov. 14	9 Feb. 10
New stock.
All assess
ments paid.

YEARLY RANGE IN PRICES OF ACTIVE STOCKS.

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STOCKS.	Year 1895.		Year 1896.		Year 1897.		Year 1898.	
	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.
National Starch, 1st pref.....	34 Mar. 18	60 Oct. 9	45 Jan. 29	60 Nov. 14	51½ Mar. 30	90 Sept. 9	60 Mar. 25	80 Jan. 18
do 2d pref.....	15 Mar. 11	31½ Sept. 3	15½ Oct. 21	24½ Nov. 16	8½ Apr. 15	45 Aug. 30	12½ Oct. 31	30 Jan. 27
North American Co.....	2¾ Jan. 30	7 May 13	3½ Aug. 7	6½ Feb. 2	3½ Apr. 20	6½ Aug. 13	4¼ Jan. 15	7¾ Dec. 2
Oregon Improvement Co.....	3 Dec. 21	4 Dec. 12	¼ June 8	4¼ Jan. 4	12 Nov. 8	18 Dec. 28	19 Jan. 3	31 May 6
Pacific Mail.....	20 Jan. 26	34½ Sept. 18	15¼ Aug. 7	31 Feb. 10	24 Jan. 9	39¼ Sept. 2	21 Apr. 21	46 Dec. 27
People's Gas L. & Coke (Chic.)..	95½ Jan. 4	181 May 10	.....	.....	91 Nov. 26	96¾ Nov. 10	86½ Mar. 26	112 Nov. 22
Pipe Line Certificates.....	146 Dec. 21	178¾ June 17	138 Aug. 7	164 Feb. 1	152 Jan. 2	185 Sept. 16	132 Nov. 3	216 July 5
Pullman Palace Car.....	.....	.....	8¾ Dec. 19	12½ Nov. 27	2¾ Dec. 28	11¾ Jan. 19	3¼ Jan. 3	10½ Aug. 26
Standard Rope & Twine Co.....	.....	.....	13¼ Aug. 7	17¾ Nov. 13	.....	.....	.....	.....
United States Cordage.....	.....	.....	16½ Aug. 10	14¾ Nov. 13	.....	.....	.....	.....
Pref.....	1¼ July 25	17 Oct. 5	12 Aug. 8	18 Nov. 13	.....	.....	.....	.....
Guaranteed.....	3¾ July 24	33¾ Oct. 5	5½ July 16	11¾ Feb. 8	6¼ May 22	10¼ Aug. 23	5¼ Apr. 25	8¾ May 24
United States Leather Co.....	7 Feb. 27	24¾ May 3	41½ Aug. 10	69½ Feb. 14	50 Apr. 22	72 Sept. 1	53¾ Mar. 26	75½ Dec. 27
Pref.....	58 Feb. 27	97¾ May 27	14½ Aug. 8	29 Jan. 13	10 June 3	25¼ Jan. 19	14¼ Mar. 12	48½ Aug. 17
United States Rubber Co.....	21 Dec. 20	48 June 3	65 Oct. 12	89 Jan. 15	50 July 20	76¾ Jan. 5	60 Mar. 12	113¼ Dec. 12
Pref.....	75 Dec. 20	98½ June 22	.....	.....	100½ Nov. 17	112 Aug. 16	87¼ Apr. 25	102¾ Jan. 8
West Chicago Street.....	82½ Dec. 20	95¾ Sept. 3	72¾ Aug. 10	90¼ Nov. 11	75¾ May 7	96¾ Sept. 11	82¼ Mar. 26	95¾ Aug. 17
Western Union Telegraph.....	60 Jan. 10	69½ Oct. 9	62½ Nov. 4	70 Feb. 24	51¾ Aug. 27	65¼ Jan. 27	56¼ Apr. 4	60¾ Sept. 8
Silver Bullion Certificates.....	.....	.....	.....	.....	.....	.....	.....	.....
BOSTON.								
(Prices per share, not per cent.) Par.								
Atchison Topeka & Santa Fe.100	35½ Jan. 30	123½ Sept. 2	18½ Aug. 7	17¾ Feb. 24	113½ Jan. 11	115½ Feb. 1	.....	.....
Atch. Top. & Santa Fe, new.100	.....	.....	.....	.....	9½ Apr. 20	16½ Sept. 18	10¼ Apr. 28	19½ Dec. 14
Boston & Albany.....100	205 Dec. 20	213 July 10	200 Aug. 4	217 Jan. 28	209 Jan. 4	220 Aug. 27	217½ Mar. 29	262½ Sept. 26
Boston & Lowell.....100	196½ Jan. 2	207 Oct. 3	200 Aug. 10	209 June 1	205 Jan. 2	220 Dec. 31	215 Apr. 2	227¼ Dec. 10
Boston & Maine.....100	160 Jan. 2	180 Sept. 10	149 Aug. 11	171 Feb. 19	157 June 2	170 Sept. 28	160 Mar. 12	172 Dec. 19
Boston & Providence.....100	259½ Jan. 11	265½ Dec. 4	248 Aug. 17	267 Mar. 7	261 Jan. 11	268 Dec. 3	268 Jan. 5	283¼ Nov. 23
Bost. Revere Beach & Lynn.100	70 Jan. 19	85 Aug. 1	34½ Nov. 30	80 Feb. 21	35 Jan. 5	45 Feb. 20	62¾ Nov. 11	62¾ Nov. 11
Central of Massachusetts.....100	5 Apr. 13	16 May 13	10 Mar. 31	13 Nov. 7	8¾ Nov. 9	12½ Aug. 30	8 Apr. 16	9½ Jan. 10
Pref.....100	48 Feb. 28	60½ May 14	52½ July 10	58 Nov. 10	54 Dec. 23	62¼ Aug. 30	54 Jan. 3	56 Jan. 28
Chicago & West Michigan.....100	12 Mar. 14	27 Aug. 7	5 June 15	11½ Mar. 14	5 Jan. 27	16¾ Aug. 13	8 Mar. 23	15 Nov. 14
Cleveland & Canton.....100	25 Jan. 4	200 Aug. 12	20 Feb. 11	30 Feb. 3	10 Aug. 14	10 Aug. 14	.....	.....
† Ex-dividend.	† All instal	ments paid.	.....	.....	.....	.....	.....	.....

YEARLY RANGE IN PRICES OF ACTIVE STOCKS.

STOCKS.	Year 1895.		Year 1896.		Year 1897.		Year 1898.		
	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest	
Cleveland & Canton, pref..	100	1 ¹ / ₄ May 24	23 ³ / ₄ Apr. 26	37 ¹ / ₂ June 26	1 Jan. 29	10 Feb. 17	1 ³ / ₄ Aug. 17	10 June 8	1 Jan. 8
Connecticut & Passumpsic..	100	135 ¹ / ₂ Feb. 28	147 ¹ / ₄ Aug. 17	137 Sept. 13	116 Dec. 29	144 ¹ / ₂ Jan. 27	10 June 8	150 Mar. 7	155 Nov. 5
Connecticut River.....	100	247 Mar. 22	250 ¹ / ₄ May 14	245 Mar. 25	250 May 13	248 Apr. 3	260 Aug. 4	250 Mar. 25	265 ¹ / ₂ Aug. 11
Detroit Lansing & N., pref..	100	4 Mar. 25	11 Aug. 9	5 Jan. 17	5 Jan. 17	1 Jan. 27	1 Jan. 27	.....	.....
Fitchburg pref.....	100	82 ³ / ₄ Jan. 11	98 Aug. 23	84 ¹ / ₂ Aug. 14	97 Feb. 10	89 ¹ / ₂ July 17	100 ³ / ₄ Dec. 30	98 Mar. 28	109 ⁵ / ₈ Dec. 30
Flint & Pere Marquette.....	100	10 Apr. 5	20 ³ / ₈ Sept. 4	.....	.....	10 Aug. 16	14 Aug. 30	11 ⁷ / ₈ Jan. 27	17 ¹ / ₂ Nov. 17
Pref.....	100	29 Mar. 18	49 Sept. 6	29 Oct. 20	42 ¹ / ₄ Feb. 24	20 ¹ / ₄ May 20	47 Oct. 9	30 Mar. 28	44 ¹ / ₄ Nov. 29
Kansas City F. Scott & Mem.	100	10 Feb. 11	24 Aug. 29	10 May 14	15 Feb. 14	5 Mar. 2	17 ³ / ₄ Sept. 11	8 Nov. 2	11 ¹ / ₄ June 6
Maine Central.....	100	125 ¹ / ₂ Jan. 7	140 July 8	129 July 28	136 ¹ / ₂ Jan. 3	118 Feb. 26	130 Oct. 7	122 Apr. 27	140 Dec. 17
Mexican Central, new.....	100	5 ³ / ₄ Jan. 31	14 Sept. 4	6 ¹ / ₂ Aug. 6	12 ³ / ₈ Feb. 24	5 Aug. 11	9 ¹ / ₂ June 23	4 ¹ / ₄ Apr. 6	7 Dec. 13
New York & New England..	100	29 Jan. 29	65 ¹ / ₂ Aug. 15	35 Aug. 1	51 Jan. 28	18 Apr. 6	40 Sept. 1	33 Mar. 17	40 Sept 7
Pref.....	100	59 ¹ / ₂ Feb. 8	104 Sept. 20	55 Aug. 12	85 Jan. 28	57 Feb. 15	90 Sept. 1	80 Jan. 0	100 Aug. 22
Northern.....	100	155 Sept. 16	159 ¹ / ₂ Apr. 30	150 July 3	157 ¹ / ₄ Feb. 27	153 June 15	158 Mar. 25	151 ¹ / ₄ June 21	158 Jan. 17
Norwich & Worcester.....	100	177 Feb. 5	200 Sept. 6	196 May 6	198 June 1	193 ³ / ₄ Feb. 20	201 Nov. 5	200 May 2	200 ¹ / ₂ Aug. 16
Old Colony.....	100	176 ¹ / ₄ June 1	182 ¹ / ₂ June 19	170 Sept. 23	180 Nov. 10	176 ¹ / ₄ May 26	187 ¹ / ₂ Dec. 31	185 ³ / ₄ Mar. 16	199 Dec. 15
Portland Saco & Portsmouth.	100	133 Jan. 15	147 ¹ / ₂ Dec. 17	140 Aug. 31	146 ¹ / ₂ Jan. 6	145 Feb. 26	151 June 14	148 ¹ / ₂ Jan. 5	155 Dec. 7
Rutland.....	100	1 ¹ / ₂ Oct. 10	4 May 24	87 ¹ / ₂ May 8	1 ³ / ₄ Apr. 6	20c Dec. 31	2 Aug. 19	2 Oct. 26	5 Oct. 27
Pref.....	100	69 June 22	71 Jan. 8	69 Feb. 21	70 Feb. 25	20 Jan. 13	25 Dec. 9	55 Oct. 27	55 Nov. 12
Southern California.....	100	4 ¹ / ₂ Feb. 15	10 Apr. 11	8 Feb. 19	8 Feb. 19	4 June 3	6 Oct. 9	5 July 15	12 May 9
Summit Branch.....	50	2 ¹ / ₂ Jan. 30	9 May 9	1 July 14	4 ³ / ₄ Jan. 3	06 July 9	1 ³ / ₄ Jan. 30	.....	.....
Vermont & Massachusetts..	100	149 Jan. 16	153 Apr. 23	149 Jan. 9	153 May 15	152 Jan. 4	157 July 17	156 ¹ / ₂ Jan. 19	160 ¹ / ₄ Dec. 19
West End.....	50	58 Jan. 5	78 ³ / ₄ Sept. 6	60 Aug. 10	73 ¹ / ₄ May 5	61 ⁵ / ₈ Feb. 2	100 ¹ / ₂ Sept. 10	78 Mar. 25	90 Dec. 10
Pref.....	50	85 Jan. 2	95 ³ / ₄ Sept. 7	85 Dec. 11	91 Mar. 2	85 ¹ / ₄ Jan. 4	104 Sept. 2	100 Mar. 26	112 Dec. 10
Wisconsin Central.....	100	3 Jan. 16	8 Sept. 4	1 ¹ / ₂ June 17	4 ¹ / ₂ Feb. 24	75 May 13	4 Aug. 12	1 Jan. 5	3 ³ / ₄ Jan. 18
Worcester Nashua & Roch..	100	112 Oct. 25	125 Feb. 6	109 ¹ / ₂ July 1	120 Nov. 4	118 Sept. 2	122 ¹ / ₂ Nov. 26	122 July 3	131 ¹ / ₂ Nov. 18

PHILADELPHIA.

(Prices per share, not
per cent.)

Baltimore Traction.....	25	14 ¹ / ₄ Jan. 30	21 ¹ / ₄ June 17	14 ¹ / ₂ Aug. 10	19 Apr. 17	17 ¹ / ₈ Jan. 7	20 ⁷ / ₈ Apr. 2	.....	.....
Catawissa.....	50	2 Dec. 9	4 ¹ / ₄ June 20	1 ¹ / ₂ Feb. 12	3 Dec. 16	.....	.....	.....	.....
1st Pref.....	50	48 May 29	50 ¹ / ₂ Jan. 8	46 Dec. 9	53 July 23	48 ¹ / ₂ Jan. 2	57 Dec. 31	51 ³ / ₄ Nov. 26	54 ¹ / ₈ Feb. 3
2d Pref.....	50	45 ³ / ₄ Sept. 3	49 Mar. 28	45 Dec. 14	52 May 27	46 May 19	51 ¹ / ₄ Oct. 29	51 ¹ / ₄ Jan. 19	53 ¹ / ₂ Feb. 25
Hunt'don & Br. Top.....	50	30 Sept. 25	35 ¹ / ₂ Jan. 9	23 ¹ / ₄ Oct. 19	31 Jan. 15	10 Dec. 17	23 Jan. 20	10 May 25	17 Jan. 27
Pref.....	50	50 Apr. 13	55 ¹ / ₄ Apr. 18	48 ¹ / ₂ Sept. 24	53 ¹ / ₂ Jan. 17	39 ⁷ / ₈ Dec. 8	52 Jan. 13	35 Nov. 16	45 Feb. 24

YEARLY RANGE IN PRICES OF ACTIVE STOCKS.

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STOCKS.	Year 1895.				Year 1896.				Year 1897.				Year 1898.				
	Lowest.		Highest.		Lowest.		Highest.		Lowest.		Highest.		Lowest.		Highest.		
Lehigh Valley.....	50	27½	Mar. 8	43	Sept. 3	27⅞	Aug. 27	38½	Jan. 30	20⅛	Feb. 18	32¼	July 22	17½	Nov. 15	26¼	Jan. 3
Little Schuylkill.....	50	62¾	July 12	67	Feb. 1	50	Nov. 27	65	Jan. 30	50	Jan. 8	54	Dec. 23	52	Apr. 26	54½	Apr. 9
Metropolitan Traction.....	100	81	Apr. 2	115	Nov. 19	78½	Aug. 7	112½	Nov. 18	99¼	May 3	132½	Dec. 27	129	Jan. 4	193⅜	Dec. 10
Minehill.....	50	65	Mar. 22	71	Sept. 24	53	Nov. 20	71¾	June 30	53½	July 10	59	Mar. 10	54	Oct. 19	58	Jan. 17
Nesquehoning Valley.....	50	54	Apr. 11	56½	Sept. 13	53	Oct. 22	55¼	Mar. 17	53¼	Nov. 3	55½	Feb. 12	53¾	Feb. 3	55½	Jan. 18
Norristown.....	50	120	Apr. 19	131	Jan. 4	122¾	Sept. 23	128	Jan. 13	126	Jan. 7	136	Dec. 20	135	Nov. 23	138½	Mar. 31
Northern Central.....	50	65½	Mar. 19	70	June 25	65	Oct. 3	70	Feb. 24	67½	Jan. 8	80	Nov. 23	79¼	Feb. 3	85⅞	Dec. 19
North Pennsylvania.....	50	83	Sept. 14	86½	Jan. 12	82	Nov. 25	86	Mar. 30	86½	Jan. 26	92	Mar. 9	90½	Apr. 23	99	Dec. 20
Pennsylvania.....	50	48¾	Jan. 30	57¼	Sept. 4	49¾	Aug. 27	54¾	Apr. 23	51⅝	May 3	59½	Sept. 18	55½	Mar. 12	61⅜	Dec. 30
Philadelphia & Erie.....	50	19¼	Apr. 26	30	June 26	17	July 9	29½	Feb. 5	17	Jan. 14	28½	Sept. 2	16	Nov. 7	23	Jan. 10
Philadelphia & Reading.....	50	25⅛	Dec. 27	113⅛	Sept. 5	1¼	Jan. 10	16	Nov. 4	10	Mar. 29	14	Jan. 18	.....	.....	.....	.....
Philadelphia Traction.....	50	63⅝	Dec. 21	99¼	Jan. 2	57⅞	Aug. 10	72½	May 5	68¾	Jan. 5	78½	Dec. 31	76¾	Mar. 26	95	Aug. 29
United Companies of N. Jer. 100	232⅞	Apr. 22	240½	Dec. 5	233	Aug. 27	240¼	June 2	240¼	Jan. 4	253¼	Aug. 24	250	Mar. 30	263¾	Dec. 17	.....
West Jersey.....	50	51	May 14	60	Nov. 1	54	Jan. 10	60	May 23	.....	.....	.....	.....	.....	.....	.....	.....
West. N. Y. & Pennsylvania. 100	2	Oct. 28	19⅛	May 20	1¾	Aug. 31	3½	Jan. 30	1¾	May 14	3⅜	Aug. 28	2½	eo. 21	4⅛	Feb. 11	.....
Lehigh Navigation & Canal.. 50	17	Dec. 21	25¾	Apr. 16	38	Aug. 3	46¼	Feb. 8	37½	May 26	45½	Sept. 8	35	Nov. 16	43⅝	Jan. 7	.....
BALTIMORE. (Prices per share, not per cent.)																	
Atlanta & Charlotte.....	100	88	Mar. 27	98	Oct. 12	82½	Nov. 4	96½	Apr. 13	91½	Jan. 14	98½	Dec. 18	107	June 23	120	Sept. 30
Baltimore & Ohio.....	100	34	Dec. 27	66¼	Sept. 9	11¼	Sept. 2	44½	Jan. 27	9	Aug. 2	21	Sept. 20	123⅜	July 22	159½	Dec. 13
1st Pref.....	100	120	Dec. 18	130	Jan. 28	51	Nov. 30	120	Feb. 15	45	Jan. 11	45	Jan. 11	30	Jan. 7	77	Nov. 18
2d Pref.....	100	101¼	Mar. 29	110	Sept. 26	35¼	Mar. 19	100	Feb. 7	18	Dec. 28	25	Sept. 16	20	July 23	195½	Dec. 28
Canton.....	100	60	Dec. 20	91½	Jan. 16	64	June 18	64	June 18	60	Jan. 8	67½	Feb. 6	69	Mar. 29	82½	Dec. 16
Central Ohio.....	50	48½	July 24	51¼	Dec. 13	39	Mar. 24	50	Feb. 13	22	Dec. 27	32	Feb. 3	21	Feb. 21	45¼	Dec. 21
Charlotte Colum. & Augusta. 100	27	May 25	27	May 25	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Northern Central.....	50	64	Jan. 29	70¼	June 7	63⅞	Oct. 26	70	Feb. 14	67⅛	Jan. 27	81	Nov. 23	76½	Jan. 14	86¾	Dec. 6
Parkersburg Branch.....	50	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Wilm. Columbia & Augusta. 100	106	Apr. 27	108	May 21	105	Jan. 14	108	Sept. 16	108	Jan. 5	119¼	Dec. 28	.....	.....	.....	.....	.....
Western Maryland.....	50	5½	Oct. 31	5¾	Oct. 31	.....	.....	.....	.....	5	Sept. 13	8	Feb. 24	6	Feb. 15	6	Feb. 15

† All instalments paid.

† Metropolitan Street.

DIVIDENDS FOR SEVEN YEARS.

The following table shows the dividends paid for seven years past on all railroad stocks (of steam railroads) sold at the Stock Exchanges in New York, Boston, Philadelphia and Baltimore. Stocks which have been merged or consolidated, and have no longer a separate existence, are not included. Dividends actually paid form the basis of a year's total. Those declared in one year and paid in another appear in the latter year. In classifying the companies, we bring together under each market the stocks dealt in in such market—thus Boston & Albany appears in the Boston list, Pennsylvania Railroad in the Philadelphia list, etc. *We have also added at the extreme end of the table a statement to show the dividends for the same periods on some of the leading industrial stocks.*

DIVIDENDS ON RAILROAD STOCKS.

Name of Company.	Dividend Periods	1892.	1893.	1894.	1895.	1896.	1897.	1898
NEW YORK.								
Alabama Gt. Southern, Class A	June and Dec.	6	-----	-----	6	-----	9	6
Do Do Class B	-----	1 $\frac{1}{2}$	-----	-----	-----	-----	-----	-----
Albany & Susquehanna (leased)	Jan. and July.	7	7	7	7	7	7	7
Atlantic & Danville, pref.	-----	-----	-----	-----	-----	-----	1	1
Boston & N. Y. Air Line, pref.	April and Oct.	4	4	4	4	4	4	4
Buffalo Rochester & Pitts. pref.	Feb. and Aug.	5	1 $\frac{1}{4}$	-----	-----	-----	1	2
Burlington C. Rap. & Northern.	Feb. and Aug.	-----	3	3	3	4	4	4
Canada Southern.....	Feb. and Aug.	3	3	3	2 $\frac{1}{2}$	2 $\frac{1}{2}$	2	2
Canadian Pacific.....	April and Oct.	5	5	5	-----	2 $\frac{1}{2}$	2 $\frac{1}{2}$	4 $\frac{1}{2}$
Do do pref.....	April and Oct.	-----	-----	2	4	4	4	4
Central of New Jersey.....	Quarterly—Feb.	7	7	7	5 $\frac{1}{2}$	5	4 $\frac{1}{4}$	4
Central Pacific.....	Jan. and July.	2	2	-----	2	1	1	1

DIVIDENDS ON RAILROAD STOCKS—NEW YORK, BOSTON, PHILADELPHIA AND BALTIMORE.

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Name of Company.	Dividend Periods.	1892.	1893.	1894.	1895.	1896.	1897	1898.
Chicago & Alton	Quarterly—Mar.	8	8	8	8	8	7 $\frac{1}{4}$	7
Do do pref	Quarterly—Mar.	8	8	8	8	8	7 $\frac{1}{4}$	7
Chicago Burlington & Quincy..	Quarterly—Mar.	5	5	4 $\frac{3}{4}$	4	4	4	5 $\frac{1}{2}$
Chicago & Eastern Ill., common	.....	.....	.....	.....	.....	.....	.....	2 $\frac{1}{2}$
Do do pref	Quarterly—Jan.	6	6	6	6	6	6	6
Chicago Junction Railways, &c	Jan. and July.	8	8	8	8	8	8	8
Do do do pref	Quarterly—Jan.	6	6	6	(v) 7 $\frac{1}{2}$	6	6	6
Chicago Milwaukee & St. Paul.	April and Oct.	2	4	4	2	4	5	5
Do do do pref	April and Oct.	7	7	7	7	7	7	7
Chicago & North Western.....	Jan. and July	6	6	|| 3	4	5	5	5
Do do do pref	Quarterly—Jan.	7	7	7	7	7	7	7
Chic. Rock Island & Pac.	Quarterly—Feb.	4	4	3 $\frac{1}{2}$	2	2	2 $\frac{1}{2}$	4 $\frac{1}{2}$ & 10 stk.
Chic. St. P. Minn. & Omaha ..	.....	.....	.....	.....	.....	.....	2	2
Do do do pref	Feb. and Aug.	6 $\frac{1}{2}$	7	7	7	7	7	7
Cincinnati Hamilton & Dayton.	Quarterly—Feb.	5	5	5	3 $\frac{3}{4}$	(s) 4	.....	.....
Do do do pref	Quarterly—Jan.	4	4	4	4	4	4	4
Do do do new pref	Quarterly—Feb.	.....	.....	.....	1 $\frac{1}{4}$	5	5	5
Clevé. Cin. Chic. & St. Louis ..	Feb. and Aug.	3	3	.....	.....	.....	.....	.....
Do do do pref	Quarterly—Jan.	5	5	5	5	5	2 $\frac{1}{2}$	5
Clev. Lorain & Wheel'g, pref..	.....	.....	.....	.....	.....	3	.....	.....
Cleve. & Pittsb., guar. (leased).	Quarterly—Mar.	7	7	7	7	7	7	7
Col. Hock. Valley & Tol., pref..	Jan. and July	2 $\frac{1}{2}$	5	5	5	5	2 $\frac{1}{2}$	.....
Delaware & Hudson Canal	Quarterly—Mar.	7	7	7	7	7	5	5
Delaware Lack. & Western.....	Quarterly—Jan.	7	7	7	7	7	7	7
Denver & Rio Grande, pref.....	.....	.....	2	.....	.....	2	2	2 $\frac{1}{2}$
Des Moines & Fort Dodge, pref	Annual—August	.....	2	4	4	6	6	6
Dubuque & Sioux City.....	.....	1 $\frac{1}{2}$	1 $\frac{1}{4}$	2 $\frac{1}{2}$	1	3	2	3 $\frac{1}{2}$
Evansville & Terre Haute.....	.....	12 (h)	7 $\frac{1}{2}$ (a)	.....	.....	.....	.....	.....
Do do do pref .....	.....	.....	.....	.....	.....	1	1	2
Georgia (leased).....	Quarterly—Jan.	11	11	11	11	11	11	11
Great Northern, pref	Quarterly—Feb.	5	5	5	5	5	5 $\frac{1}{2}$	6 $\frac{1}{4}$
Illinois Central	Mar. and Sept.	5	5	5	5	5	5	5
Do do Leased line certs..	Jan. and July.	4	4	4	4	4	4	4
Iowa Central, pref .....	.....	1	.....	.....	.....	.....	.....	.....
Keokuk & Des Moines, pref.....	.....	.....	2.40	95 c.	90 c.	.....	.....	.....
Keokuk & Western.....	Jan. and July.	2	2	2	2	2	2	1

190 DIVIDENDS ON RAILROAD STOCKS—NEW YORK, BOSTON, PHILADELPHIA AND BALTIMORE.

Name of Company.	Dividend Periods.	1892.	1893.	1894.	1895.	1896.	1897.	1898.
Lake Erie & Western, pref.....	Quarterly—Feb.	4 ³ / ₄	5	5	5	5	5	5
Lake Shore & Mich. Southern..	Jan. and July	6 ¹ / ₂	6	6	6	6	6	6 ¹ / ₂
Long Island .....	.....	5	5	4 ¹ / ₄	4	4	.....	.....
Louisville & Nashville .....	.....	4 ¹ / ₂	4	.....	.....	.....	.....	.....
Manhattan Elevated.....	Quarterly—Jan.	6	6	6	6	6	4 ¹ / ₂	4
Michigan Central.....	Feb. and Aug.	5 ¹ / ₂	5 ¹ / ₂	5 ¹ / ₂	4	4	4	4
Minn. & St. Louis, 1st pref.....	Jan. and July.	.....	.....	.....	3 ¹ / ₃	5	5	5
Do do 2d pref.....	Jan. and July.	.....	.....	.....	.....	3	3	3 ¹ / ₂
Mobile & Ohio .....	.....	.....	.....	.....	.....	.....	.....	1
Morris & Essex (leased).....	Jan. and July.	7	7	7	7	7	7	7
Nashv. Chattanooga & St. Louis	Quarterly—Feb.	5	3 ³ / ₄	3 ¹ / ₂	4	3	1 ⁵ / ₅	4
New London Northern (leased).	Quarterly—Jan.	7 ³ / ₄	8	9	9	9	9	9
New York Central & Hudson ..	Quarterly—Jan.	5 ¹ / ₄	5	5	4 ¹ / ₄	4	4	4
N. Y. Chicago & St. L., 1st pref.	Annually.	3	3	4	.....	5	.....	2
N. Y. & Harlem incl. 4th Av. R.R.—	.....	.....	.....	.....	.....	.....	.....	.....
Common and preferred.....	J. & J. and A. & O.	8 & 2 ¹ / ₂	8 & 2 ¹ / ₂	8 & 3	8 & 3	8 & 5	8 & 4	8 & 4
N. Y. Lack. & West. (guar.).....	Quarterly—Jan.	5	5	5	5	5	5	5
N. Y. New Haven & Hartford..	Quarterly—Mar	10	10	9	8	8	8	8
Norfolk & Southern.....	Quarterly—Jan.	2	4	4	4	4	4	4
Norfolk & Western, pref.....	.....	.....	.....	.....	.....	.....	1	3
Northern Pacific, pref.....	.....	.....	.....	.....	.....	.....	.....	4
Oregon Ry. & Nav.....	.....	.....	.....	.....	.....	.....	.....	1
Do do pref.....	.....	.....	.....	.....	.....	.....	2	4
Pacific Coast.....	.....	.....	.....	.....	.....	.....	.....	2 ³ / ₄
Do 1st pref.....	.....	.....	.....	.....	.....	.....	.....	5
Do 2d pref.....	.....	.....	.....	.....	.....	.....	.....	4
Pacific Mail.....	.....	.....	.....	.....	.....	1	2	2 ¹ / ₂
Panama.....	.....	2	2	.....	.....	.....	.....	.....
Pennsylvania Coal.....	Quarterly—Feb.	28	16	20	16	21	16	16
Pitts. Cin. Chic. & St. L., pfd.	.....	4	4	2	.....	2	.....	.....
Pittsb. Ft. W. & Chic. (leased)	Quarterly—Jan.	7	7	7	7	7	7	7
Do do special.....	Quarterly—Jan.	7	7	7	7	7	7	7
Pittsb. Youngst'n & Ashtabula.	March and Sept.	6	6	6	6	6 ¹ / ₂	6	6
Do do pref.....	March and Sept.	7	7	7	7	7	7	7
Pullman's Palace Car.....	Quarterly—Feb.	8	8	8	8	8	8	28 & 50s.
Rensselaer & Saratoga (leased).	Jan. and July.	8	8	8	8	8	8	8

DIVIDENDS ON RAILROAD STOCKS - NEW YORK, BOSTON, PHILADELPHIA AND BALTIMORE.

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[illegible]

Name of Company.	Dividend Periods.	1892.	1893.	1894.	1895.	1896.	1897.	1898.
Hartford & Conn. West. (leased)	Feb. and Aug	2	2	2	2	2	2	2
Maine Central.....	Quarterly—Jan.	7 $\frac{1}{2}$ (v)	6	6	6	6	6	6
Manchester & Lawrence.....	May and Nov.	10	10	10	(y) 10	10	10	10
Nashua & Lowell (leased).....	May and Nov.	9	9	9	9	9	9	9
Northern (N. H.).....	Quarterly—Jan.	6	6	11	6	8	11	6
Norwich & Worcest'r pfd. (leas'd)	Quarterly—Jan.	8	8	8	8	8	(v) 10	8
Old Colony.....	Quarterly—Jan.	7	5 $\frac{5}{6}$ (w)	7	7	7	7	7
Pittsfield & No. Adams (leased)	Jan. and July.	5	5	5	5	5	5	5
Portland & Rochester.....	Jan. and July	6	6	6	6	6	6	6
Portl'nd Saco & Ports'm. (leased)	Jan. and July.	6	6	6	6	6	6	6
Providence & Worcester.....	Quarterly—Mar.	10	14 $\frac{1}{2}$ (z)	10	10	10	10	10
Rutland, pref.....	Jan. and July.	4	4	4	4	2	2	2
Vermont & Massachus'ts (l'sed)	April and Oct.	6	6	6	6	6	6	6
Vermont Valley.....	Jan. and July.	6	6	6	6	6	6	6
Worcester Nashua & Rochester	Jan. and July.	6	6	5	5	5	5	5 $\frac{1}{4}$
PHILADELPHIA.								
Camden & Atlantic, pref.....	.....	-----	-----	6 $\frac{1}{2}$	5	2 $\frac{1}{2}$ (m)	-----	-----
Catawissa (leased), pref.....	May and Nov.	7	7	7	7	7	5	5
Do new pref.....	May and Nov.	7	7	7	7	7	5	5
Choctaw Oklaho. & Gulf, pref..	April and Oct.	-----	-----	-----	-----	-----	-----	5
Delaware & Bound Br'k (leased)	Quarterly—Feb.	8	8	8	8	8	8	8
East Pennsylvania (leased).....	Jan. and July.	6	6	6	6	6	6	6
Elmira & Williamsport (leased).	May and Nov.	4.58	4.58	4.58	4.58	4.58	4.58	4.58
Do do pref.....	Jan. and July.	6.38	6.38	6.38	6.38	6.38	6.38	6.38
Harrisb. Ports'm. Mt. J. & L. (l'sed)	Jan. and July.	7	7	7	7	7	7	7
Huntingdon & Broad Top.....	.....	4	5	5	4 $\frac{1}{2}$	4	1	-----
Do do pref.....	.....	7	7	7	7	7	6	5
Lehigh Coal & Navigation.....	May and Nov.	5 $\frac{1}{2}$	6	4 $\frac{1}{2}$	4	4	4	4
Lehigh Valley.....	.....	5 $\frac{1}{4}$	4	-----	-----	-----	-----	-----
Little Schuylkill (leased).....	Jan. and July	7	7	7	7	7	6	5 $\frac{1}{2}$
Minehill & Schuyl. Hav. (leas'd)	Jan. and July.	7 $\frac{1}{2}$	7 $\frac{1}{2}$	7 $\frac{1}{2}$	7 $\frac{1}{2}$	7 $\frac{1}{2}$	6 $\frac{1}{2}$	5 $\frac{1}{2}$
Nesquehoning Valley (leased)...	Mar. and Sept.	5	5	5	5	5	5	5
North Pennsylvania (leased)...	Quarterly—Feb.	8	8	8	8	8	8	8
Northern Central.....	Jan. and July.	7	9	7	7	7	7	7
Pennsylvania Railroad.....	May and Nov.	6	5 & 2 scrip.	5	5	5	5	5

DIVIDENDS ON RAILROAD STOCKS—NEW YORK, BOSTON, PHILADELPHIA AND BALTIMORE.

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Name of Company.	Dividend Periods.	1892.	1893.	1894.	1895.	1896.	1897.	1898.
Pennsylvania & Northwestern.	-----	5½	6	2	2	-----	-----	-----
Philadelphia & Erie, common.	-----	2	-----	2	-----	-----	-----	-----
Phila. Germant. & Nor. (leased)	Quarterly—Mar.	12	10½	12	12	12	12	12
Philadelphia & Trenton (leased)	Quarterly—Jan.	10	10	10	10	10	10	10
Phila. Wilmington & Baltimore	Jan. and July.	7	7½	7	6½	7	7	7
Schuylkill Valley	Jan. and July.	5	5	5	5	5	5	5
United Cos. of N. J. (leased)	Quarterly—Jan.	10	10	10	10	10	10	10
West Jersey	Mar. and Sept.	7	7	7	(f) 6½	3(m)	-----	-----
West Jersey & Atlantic	Mar. and Sept.	-----	-----	-----	3	3(m)	-----	-----
West Jersey & Seashore	Mar. and Sept.	-----	-----	-----	-----	2½(m)	5	5
BALTIMORE.								
Atlan. & Char. Air Line (leased)	Mar. and Sept.	6	6	6	6	6	6	6
Baltimore & Ohio—Main Stem	May and Nov.	3½	5	4½	-----	-----	-----	-----
Do. do. pref. stocks	Jan. and July.	6	6	6	6	3	-----	-----
Do. do. Wash. Branch	May and Nov.	10	10	10	10	10	-----	-----
Central Ohio, com.	Jan. and July.	6	6	6	6	3	-----	-----
Do do pref.	Jan. and July.	6	6	6	6	3	-----	-----
Georgia South. & Fla., 1st pref.	Annual—Nov.	-----	-----	-----	-----	4	5	5
Do do 2d pref.	Annual—Nov.	-----	-----	-----	-----	-----	2	3
West Virginia Cent. & Pittsb...	Annual	1	1	1	1½	1½	1½	½
Wil. Columbia & Augusta	Jan. and July.	6	6	6	6	6	6	6
Wilmington & Weldon	May and Nov.	4 (x)	3	3	6	6	7½	8

* Scrip exchangeable into 5 per cent debentures. † Dividend for December 30 was paid January 3, and therefore fell in 1895 instead of 1894; and dividend periods have been January and July since then. ‡ One per cent of this represents a quarterly dividend deferred from previous year. § Less State tax. ¶ Also 32½ per cent extra out of amount received from the Old Colony under the provisions of lease.

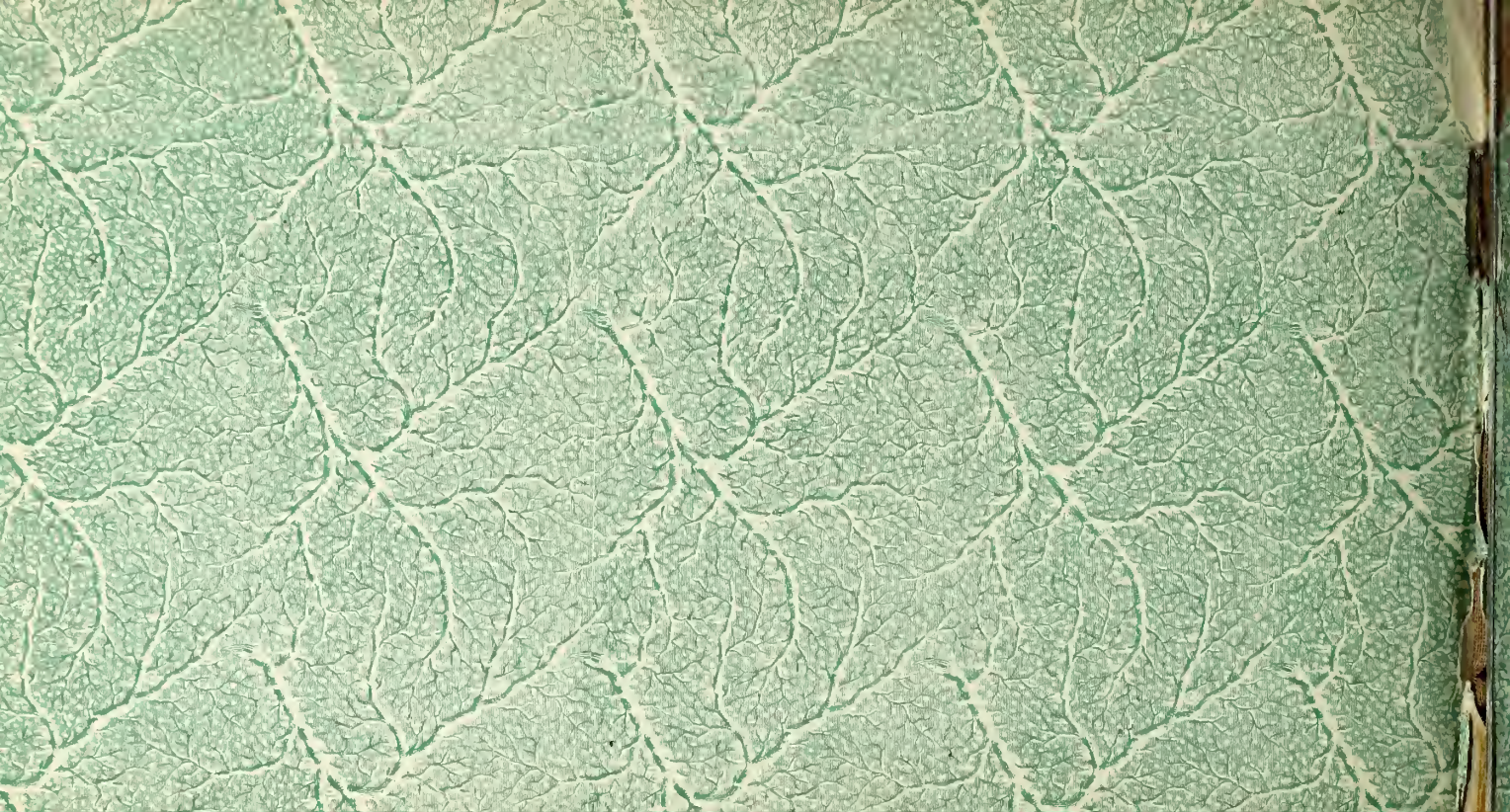
(a) Also scrip dividend of 3½ per cent convertible into stock on payment of twenty dollars a share. (c) Now leased at 4·8 per cent per annum. (f) 3½ per cent of this was in scrip, redeemable the following October. (h) 5 per cent of this in general mortgage bonds. (m) In May, 1896, Camden & Atlantic, West Jersey and other roads were consolidated under name of West Jersey & Seashore. (n) Now leased at 7 per cent per annum to Boston & Maine. (o) Under the lease to the Boston & Maine dividend periods were changed to semi-annual, 5 per cent semi-annual being paid July, 1893. (s) In July, 1895, old common stock was exchanged, receiving 1·55 shares of new preferred and 2 shares of new common stock for each share of old stock. (w) Change from 7 per cent due to change of dividend period. (x) Dividend for January, 1892, was anticipated, and paid in the previous November, making total dividends in 1891 12 per cent. (y) Also 50 per cent extra dividend out of money received through the decision against the Concord & Montreal. (z) Extra dividend of 4½ per cent paid March, 1893, out of assets.

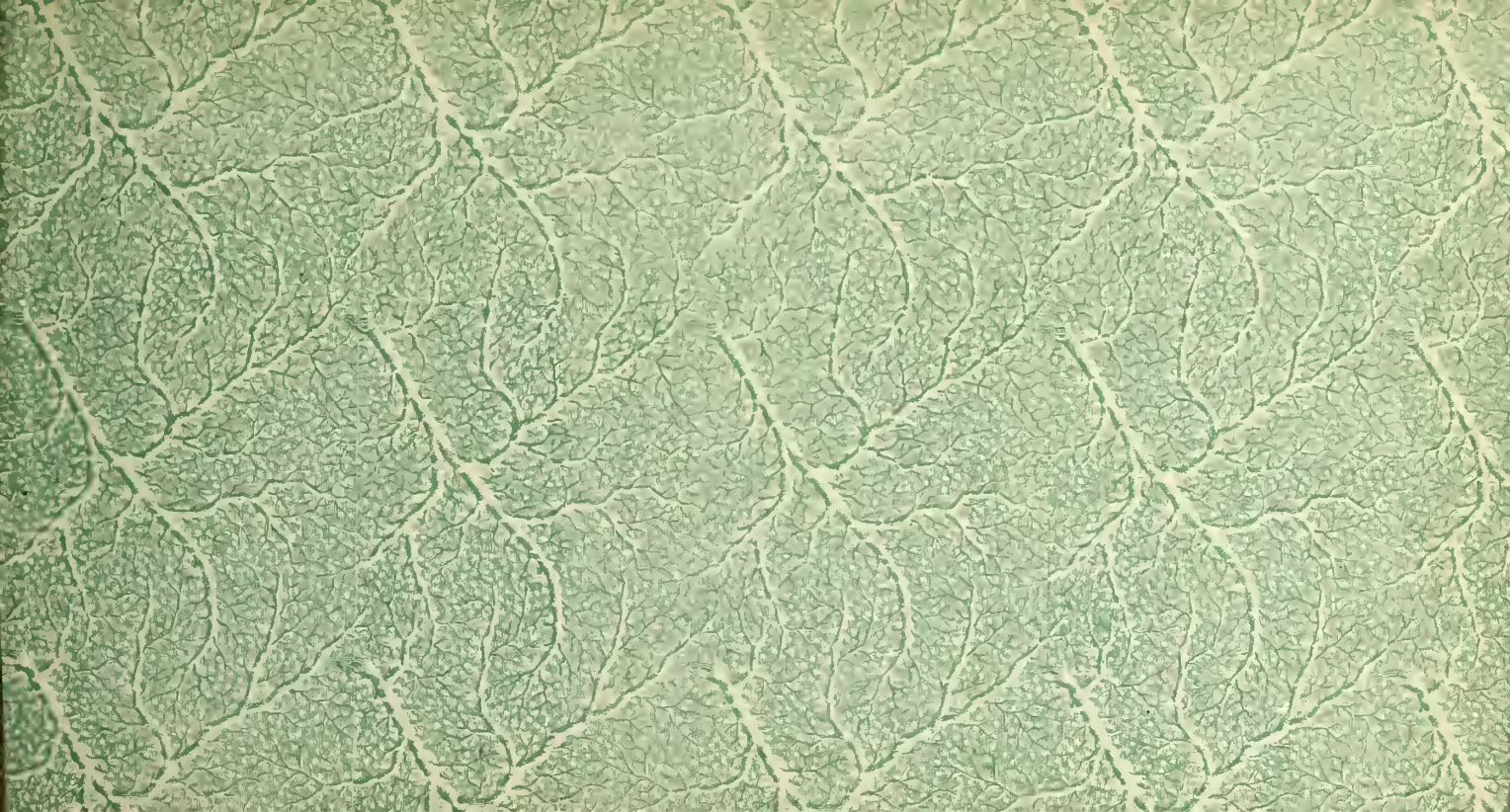
DIVIDENDS ON LEADING INDUSTRIAL STOCKS.

Name of Company.	Dividend Periods.	1892.	1893.	1894.	1895.	1896.	1897.	1898.
Adams Express.....	June and Dec.	8	8	8	8	8	8	6 (a)
American Bell Telephone.....	Quarterly—Jan.	15	18	16½	15	15	15	15
American Cotton Oil, common.	-----	-----	-----	-----	-----	-----	-----	3
Do do pref.....	June and Dec.	6	6	6	6	6	6	6
American Express.....	Jan. and July	6	6	6	6	6	6	6
American Sugar Refining, com.	Quarterly—Jan.	10½	21½	12	12	12	12	12
Do do pref.	Part Q—J, part J&J	7	7	7	7	7	7	7
American Tobacco, common.	Quarterly—Feb.	12	12	12	12	6 & 20 scrip.	9	8
Do do preferred..	Quarterly—Feb.	8	8	8	8	8	8	8
Brooklyn Union Gas.....	June and Dec.	[Incorporated Sept. 8th, 1895.]			-----	6	6	6
Commercial Cable.....	Quarterly—Jan.	7	7	7	7	7	7 & 1 extra	7 & 1 extra.
Consolidated Gas of Baltimore.	June and Dec.	5	5	5	5	5	4¼	4¼
Consolidated Gas of N. Y.....	Quarterly—Mar.	6	7½	8	8	8	8	8
Diamond Match.....	Quarterly—Mar.	10	20	10	21½	10	10	10
Erie Telegraph & Telephone	Quarterly—Feb.	4	4	4	4	4	4	4
Glucose Sugar Refin'g., com.	[Inc. Aug. 3, 1897.]	-----	-----	-----	-----	-----	-----	1½
Do do pref.....	Quarterly—Mar.	-----	-----	-----	-----	-----	1¾	7
Illinois Steel.....	-----	-----	5 & 13½ scrip.	-----	-----	3	-----	-----
Laclede Gas, common	-----	-----	-----	-----	-----	-----	-----	3
Do do preferred.....	June and Dec.	5	5	6	7	7	7	8 (b)
Minnesota Iron.....	-----	6	3	-----	-----	3	-----	4½
National Biscuit, preferred....	Quarterly—Feb. 28.	[Organized in 1898.]			-----	-----	-----	5¼
National Lead, common.....	-----	-----	2	3	1	-----	-----	1
Do do preferred.....	Quarterly—Mar.	7	7	7	7	7	7	7
New England Teleph. & Teleg.	Quarterly—Feb.	3½	3½	4	4½	5	5½	6
People's Gas-L. & Coke (Chic.)	Quarterly—Feb.	5¼	3 & 1½ scrip	6	2½	1½	6	6
P. Lorillard, common.....	Feb. and Aug.	10	5	13	8	3	8	5
Do do preferred.....	Quarterly—Jan.	8	8	8	8	8	8	8
Standard Oil.....	Quarterly—Mar.	12	12	12	12	31	33	30
United States Express.....	May and Nov.	2	4	2	-----	3	3	3
United States Leather, pref....	Quarterly—Jan.	-----	-----	-----	6	1	4	4¾
United States Rubber, com.	-----	-----	-----	-----	2½	-----	2	-----
Do do pref.....	Quarterly—Jan.	-----	4	9½	8	8	6	8
Welsbach Light.....	Quarterly—Mar.	-----	2	16	70	80	80	70
Western Union Telegraph.....	Quarterly—Jan.	5 & 10 st'k.	5	5	5	5	5	5
Westinghouse El. & Man., pref.	Quarterly—Jan.	8	7	8¾	7	7	7	7

(a) Also 100 p. c. in bonds.

(b) Includes 3 p. c. in February on account of accumulated dividends, which have now all been paid.





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